

Single-Family Residential Rehabilitation Loan and Grant Program

City of Lakewood 5050 Clark Avenue Lakewood, CA

Income Eligibility Requirements

Income eligibility is based on the following household size and total income:

Household Size	Income Limit
1	\$70,650
2	\$80,750
3	\$90,850
4	\$100,900
5	\$109,000
6	\$117,050
7	\$125,150
8	\$133,200

Income limits listed above are valid until June 2024

For more information about Lakewood's Home Improvement Loan and Grant Programs please call (562) 866-9771, ext. 2320

City of Lakewood

0% INTEREST DEFERRED PAYMENT LOAN

The City of Lakewood offers a Single-Family Residential Rehabilitation Loan providing up to \$18,000 of interest-free funding for home improvement and repair. The loan is a deferred payment loan that is available to low income residents who own and occupy their single-family residential home. Payment of the loan is not due until one of the following occurs: the home is sold, interest in ownership is transferred, mortgage is refinanced, equity is extracted from the value of the home, or the death of the owner(s) on title.

The loan can help with interior and exterior property improvements such as:

- roof repair or replacement
- kitchen and bathroom repair or remodel
- repair and remodel of existing items
- flooring repair or replacement
- interior and exterior painting
- electrical and plumbing upgrades
- fumigation and repair of termite damage
- heating and air system repair and installation
- stucco repair or replacement
- window repair or replacement

FIX-UP, PAINT-UP GRANT

The City of Lakewood offers a Single-Family Residential Fix-Up, Paint-Up Grant providing funds to help with exterior painting and minor repairs to gates, windows, wood trim, doors and stucco. The grant is available to low income residents who own and occupy their single-family residential home.

QUALIFICATIONS REQUIREMENTS

TO TAKE ADVANTAGE OF THE LOAN AND GRANT PROGRAMS THE HOMEOWNER MUST QUALIFY WITH THE FOLLOWING:

- The home to be remodeled must be a single-family dwelling located in the City of Lakewood
- The home must be owner occupied
- The homeowner cannot own other property aside from their primary residence
- Income eligibility requirements must be met
- Other restrictions apply