Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:		Lakewood						
Name of County:		Los Angeles						
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	ation	Six-Month	Γotal			
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopmen	t Property Tax Trust Fund (RPTTF) Funding	\$				
В	Bond Proceeds Fu	nding (ROPS Detail)						
С	Reserve Balance F							
D	Other Funding (RC	PS Detail)						
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+	G):	\$	2,521,339			
F	Non-Administrative	e Costs (ROPS Detail)			2,396,339			
G	Administrative Costs (ROPS Detail)							
Н	H Current Period Enforceable Obligations (A+E):							
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding					
Ĩ		s funded with RPTTF (E):			2,521,339			
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)							
K	Adjusted Current Per	\$	2,521,339					
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	urrent Period RPTTF Requested Funding					
L	Enforceable Obligation	s funded with RPTTF (E):			2,521,339			
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)					
Ņ	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			2,521,339			
Pursua hereby	certify that the above is	Chairman: If the Health and Safety code, I a true and accurate Recognized or the above named agency.	Donald J. Waldie Name /s/	Oversight Boar	rd Chairman Title			
			Signature		Date			

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	ı	J	К	L	М	N	О	F	,
												Funding Source				
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mon	
	1000 T 411 11 D 1 O 1							\$ 17,481,919		\$ -	\$ -	\$ -	\$ 2,396,339	\$ 125,000	\$ 2	2,521,339
	1999 Tax Allocation Bonds Series A			9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	2,598,810	N				602,340		\$	602,340
	2003 Tax Allocation Bonds Series A	Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	2,013,540	N				476,790		\$	476,790
	2003 Tax Allocation Bonds Series B	Before 12/31/10		9/1/2017	US Bank	Bonds issue to fund non-housing projects	,	1,110,015	N				257,811		\$	257,811
	5 Fiscal Agent Fees	Bonds Issued On or Before 12/31/10		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	44,000	N				4,400		\$	4,400
6	Bond Disclosure Fees	Bonds Issued On or Before 12/31/10	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	8,843	N				-		\$	-
	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N						\$	-
8	City Advance to Agency	On or Before 6/27/11	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	305,600	N				-		\$	-
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	section 3334.6(d))	Project Area 1	1,085,310	N							
10	Owner Participation Agreement	OPA/DDA/Constructi on	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,348,205	N				750,000		\$	750,000
12	2 Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co, LLP	Agency Audit Services	All Project Areas	-	N					-	\$	-
14	Oversight Board Legal Contract	Legal	2/1/2012	6/30/2042	TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	-	N					-	\$	-
15	Accounting Services (4 years)	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Accounting services	All Project Areas	-	N					-	\$	-
16	Successor Agency Employee Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Other Payroll costs	All Project Areas	-	N					-	\$	-
17	Administrative Costs	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	125,000	N					125,000	\$	125,000
18	B LMIHF Loan (SERAF)		5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N							
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N							
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N							
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,130,879	N							
22	City Loans and Advances to Agency		12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 4	All Project Areas	532,719	N							
23	City Loan to Successor Agency	RPTTF Shortfall	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas	-	N				-		\$	-
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Constructi on	1/1/2013	12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1	-	N				-		\$	-
25	City Loan to Successor Agency	RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N							
26	Legal Fee	Litigation	6/11/2013	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	81,860	N				20,000		\$	20,000
27	City Loan to Successor Agency	RPTTF Shortfall	1/1/2012	12/31/2014	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution.	All Project Areas	284,998	N				284,998		\$	284,998

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	С	D	E	F	G	Н	ı
		Bond P	roceeds	Reserve I	Balance	Other	RPTTF	
					Prior ROPS RPTTF			
		Bonds Issued on or before	Bonds Issued on or after	Prior ROPS period balances and DDR	distributed as reserve for next	Rent, Grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Interest, Étc.	Admin	Comments
ROF	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13)							
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	-	-	(219,305)	-	-	2,889,277	
	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution							
	from the County Auditor-Controller during June 2013	-	-	-	-	14,299	-	Pacific Ford Payment (1 quarter)
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual							
	12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the							
	Report of PPAs	_	_	-	-	-	3,040,761	
	Retention of Available Cash Balance (Actual 12/31/13)							
	Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	_	_	_	_	_	_	
	ROPS 13-14A RPTTF Prior Period Adjustment							
	Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			-	
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (219,305)	\$ -	\$ 14,299	\$ (151,484)	
ROF	PS 13-14B Estimate (01/01/14 - 06/30/14)							
7	Beginning Available Cash Balance (Actual 01/01/14)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ (219,305)	\$ -	\$ 14,299	\$ (151,484)	
	Revenue/Income (Estimate 06/30/14)			, , ,		,	, ,	
	Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor Controller during January 2014					42,895	210 740	Pacific Ford Payment (3 quarters)
9	from the County Auditor-Controller during January 2014 Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					42,095	310,740	i aono i oro r'ayment (3 quatters)
							318,740	
	Retention of Available Cash Balance (Estimate 06/30/14)							
	Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					_	_	
	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ (219,305)	¢	\$ 57,194	\$ (151.484)	(\$313,595)- Total Cash Shortage at 6/30/14
		Ψ -	Ψ -	φ (∠19,305)	Ψ -	φ 51,194	φ (131,464)	(\$313,333)- 10tai Casii Silortage at 6/30/14

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered the county auditor-controller (CAC) and the State Controller. as a lump sum. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Net SA Non-Adm Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Non-Admin Admin CAC Difference (If total actual Available RPTTF Available RPTTF (ROPS 13-14A istributed + all other Difference If K is less than (ROPS 13-14A distributed + all other exceeds total authorized, the Net Lesser of Net Lesser of Net Lesser of Authorized / Project Name / Debt Obligation Net Difference available as of Authorized / the difference is available as of Authorized total difference is Available Available SA Comments Item# Authorized Actual Authorized Actual Authorized Actual Authorized 07/1/13) Actual 07/1/13) Actual zero) (M+R) Available Difference Actual Difference Net Difference CAC Comments 2,915,761 125,000 3,215,761 2,764,277 2,764,277 125.000 125,000 \$ 125,000 Administrative Feet
 1999 Tax Allocation
 2003 Tax Allocation
 Bonds Series A
 2003 Tax Allocation
 Bonds Series B 590,730 590,730 464.92 253,464 253,464 253,464 253,464 4.400 4.400 7 County Deferral 8 City Advance to Agency
9 Housing Fund
Deficit
10 Owner Participation 750,000 298,516 298,516 450,000 \$ Contribution 12 Audit Costs (4 years) 13 Audit Costs (4 years)

14 Oversight Board
Legal Contract

15 Accounting Services (4 years) 16 Successor Agency Employee Cost
17 Other
Administrative Cost
18 LMIHF Loan (SERAF) 19 LMIHF Loan (SERAF)

20 LMIHF Loan
(ERAF)

21 City Loans and
Advances to Agency

22 City Loans and Advances to Agend 23 City Loan to Sucessor Agency 24 Owner Participation 1.120.989 1.120.989 \$ 1.120.989 1.120.989 \$ Agreement Payme Penalty

Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014

Item #	Notes/Comments
17	Starting with ROPS 13-14A, the Agency will request for adminisitative cost funding as an aggregate (one line) item. The Agency itemized administrative cost requests in the past.