

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Lakewood
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 32,842
A	
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	32,842
Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,839,765
F Non-Administrative Costs (ROPS Detail)	2,714,765
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,872,607
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,839,765
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(5,902)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,833,863
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,839,765
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,839,765

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										M						N	O	
										Funding Source								RPTTF
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ 14,956,740		\$ -	\$ -	\$ 32,842	\$ 2,714,765	\$ 125,000	\$ 2,872,607			
2	1999 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,948,305	N			32,842	585,323		\$ 618,165			
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,508,210	N				483,540		\$ 483,540			
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	830,822	N				261,382		\$ 261,382			
5	Fiscal Agent Fees	Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	33,000	N				4,400		\$ 4,400			
6	Bond Disclosure Fees	Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	6,843	N						\$ -			
7	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N						\$ -			
8	City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	267,400	N						\$ -			
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1		N						\$ -			
10	Owner Participation Agreement	OPA/DDA/Construction	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,100,000	N				1,350,000		\$ 1,350,000			
12	Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co, LLP	Agency Audit Services	All Project Areas		N						\$ -			
14	Oversight Board Legal Contract	Legal	2/1/2012	6/30/2042	TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas		N						\$ -			
15	Accounting Services (4 years)	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Accounting services	All Project Areas		N						\$ -			
16	Successor Agency Employee Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Other Payroll costs	All Project Areas		N						\$ -			
17	Administrative Costs	Admin Costs	1/1/2015	6/30/2015	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	125,000	N					125,000	\$ 125,000			
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N						\$ -			
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N						\$ -			
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N						\$ -			
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,101,308	N						\$ -			
22	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	525,328	N						\$ -			
23	City Loan to Successor Agency	RPTTF Shortfall	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas		N						\$ -			
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Construction	1/1/2013	12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1		N						\$ -			
25	City Loan to Successor Agency	RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N						\$ -			
26	Legal Fee	Litigation	6/11/2013	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	141,861	N				30,000		\$ 30,000			
27	City Loan to Successor Agency	RPTTF Shortfall	1/1/2012	6/30/2015	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution. (estimate)	All Project Areas	556,403	N						\$ -			
28	Bond Arbitrage Compliance Review	Fees	7/23/2014	6/30/2015	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax Allocation Bonds Series	All Project Areas		N						\$ -			
29	LAUSD v. LAC	Miscellaneous	9/1/2014	12/31/2015	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA County, et al- Case Number BS108180	All Project Areas	120	N				120		\$ 120			

