Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency:	Lakewood
Name of County:	Los Angeles

urrer	nt Period Requested Funding for Outstanding Debt or Obligation	Six-	Month Tota
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	32,84
В	Bond Proceeds Funding (ROPS Detail)		
С	Reserve Balance Funding (ROPS Detail)		
D	Other Funding (ROPS Detail)		32,84
Е	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	2,839,76
F	Non-Administrative Costs (ROPS Detail)		2,714,76
G	Administrative Costs (ROPS Detail)		125,00
н	Current Period Enforceable Obligations (A+E):	\$	2,872,60
י J K	Enforceable Obligations funded with RPTTF (E): Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) Adjusted Current Period RPTTF Requested Funding (I-J)	\$	2,839,76 (5,90 2,833,86
	y Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	Ψ	2,000,00
L	Enforceable Obligations funded with RPTTF (E):		2,839,76
Μ	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		
Ν	Adjusted Current Period RPTTF Requested Funding (L-M)		2,839,76
	ation of Quanticht Decad Chairman		
ursua	ant to Section 34177 (m) of the Health and Safety code, I certify that the above is a true and accurate Recognized tion Payment Schedule for the above named agency.		Titl

Signature

Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail

						July 1, 2015 through Decembe (Report Amounts in Whole Dol	er 31, 2015									ľ
]
Α	В	с	D	Е	F	G	н	1	J	к	L	м	N	0		Р
												Funding Source				ļ
										Non-Redev	elopment Property	· ·			-	ļ
											(Non-RPTTF)		RPT	TF		I
			Contract/Agreement	Contract/Agreement				Total Outstanding								ļ
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Month Total
0		P. I.I.	40/4/4000	0/4/0047			DuintAura	\$ 14,956,740	N	\$-	\$-	\$ 32,842		\$ 125,000	\$	2,872,607
	1999 Tax Allocation Bonds Series A 2003 Tax Allocation Bonds Series A		10/1/1999 10/28/2003		US Bank US Bank	Bonds issue to fund non-housing projects Bonds issue to fund non-housing projects	Project Area 1 Project Area 1	1,948,305 1,508,210	N N			32,842	2 <u>585,323</u> 483,540		\$	618,165 483,540
5	2003 Tax Allocation Donus Genes A	Before 12/31/10	10/20/2003	5/1/2017	00 Bank	bonds issue to runa non-nousing projects	i lojeci Alea i	1,000,210					400,040		Ψ	403,340
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	830,822	Ν				261,382		\$	261,382
5	Fiscal Agent Fees	Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	33,000	Ν				4,400		\$	4,400
6	Bond Disclosure Fees	Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	6,843	Ν						\$	-
	County Deferral		6/27/1989		County of Los Angeles	County Deferral Loan	Project Area 2	843,589	Ν						\$	-
	City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973		City of Lakewood	Initial funds to operate plan area	Project Area 1	267,400	N						\$	-
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1		N						\$	-
10	Owner Participation Agreement	OPA/DDA/Constructi	12/16/1998		Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,100,000	Ν				1,350,000		\$	1,350,000
12	Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co, LLP	Agency Audit Services	All Project Areas	-	Ν						\$	-
	Oversight Board Legal Contract	Legal			TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	-	Ν						\$	-
	Accounting Services (4 years)	Admin Costs			City of Lakewood	Accounting services	All Project Areas	-	Ν						\$	
	Successor Agency Employee Cost	Admin Costs	2/1/2012		City of Lakewood	Other Payroll costs	All Project Areas	-	N						\$	
	Administrative Costs	Admin Costs	1/1/2015		City of Lakewood	Administrative costs including audit and payroll		125,000	N					125,000		125,000
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010		Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N						\$	-)
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N						\$	
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N						\$	
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985		City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,101,308	N						\$	-
22	City Loans and Advances to Agency		12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	525,328	N						\$	-
23	City Loan to Successor Agency	RPTTF Shortfall	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas	-	Ν						\$	-
	Owner Participation Agreement Payment Penalty	OPA/DDA/Constructi on	1/1/2013	12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1	-	Ν						\$	-
25	City Loan to Successor Agency	RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N						\$	-
26	Legal Fee	Litigation	6/11/2013	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	141,861	N				30,000		\$	30,000
27	City Loan to Successor Agency	RPTTF Shortfall	1/1/2012	6/30/2015	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution. (estimate)	All Project Areas	556,403	N						\$	-
28	Bond Arbitrage Compliance Review	Fees	7/23/2014	6/30/2015	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax Allocation Bonds Series	All Project Areas	-	N						\$	-
29	LAUSD v. LAC	Miscellaneous	9/1/2014	12/31/2015	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA County, et al- Case Number BS108180	All Project Areas	120	Ν				120		\$	120

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

	went to Upplth and Cofety Code costion 24177 (I). Dedevelopment D					t on the DODC		
	suant to Health and Safety Code section 34177 (I), Redevelopment P hen payment from property tax revenues is required by an enforces	• •		•	• •		· ·	-
	http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax revenues is required by an emore a http://www.indiana.com/property tax		or tips on now to		cport of cash ba		<u>Inteps.//rad.uk</u>	
Α	В	с	D	Е	F	G	Н	1
				Fund So	ources			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROP	PS 14-15A Actuals (07/01/14 - 12/31/14)							
	Beginning Available Cash Balance (Actual 07/01/14)			2,361		42,803	1,936,341	
	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					28,597		HJCH II/ Pacific Ford Payments (2 quarters)
	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,930,439	
	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			2,361			, ,	
	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required	I		5,902	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$ 71,400		
ROP	PS 14-15B Estimate (01/01/15 - 06/30/15)							
	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$-	\$-	\$ 2,361	\$-	\$ 71,400	\$ 5,902	
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					28,597		HJCH II/ Pacific Ford Payments (2 quarters) and ROPS 14-15B RPTTF distribution Jan 2015
	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)			2,361		73,057	216,969	
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					26,940		\$32,842- Retain for ROPS 15-16A bond debt service payment
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$-	\$-	\$-	\$-	\$-	\$ -	

									Reported	Rec I for the ROPS 1	ognized Obligatio 4-15A (July 1, 201	4 through Decembe	lule (ROPS 15-16 er 31, 2014) Perio Amounts in Whole	SA) - Report of Prio od Pursuant to Health e Dollars)	r Period Adjus n and Safety Co	tments ode (HSC) section	n 34186 (a)				
Redevelop	oment Property Ta	Agency (SA) Self-reported ax Trust Fund (RPTTF) appro r (CAC) and the State Contro	oved for the ROP	ljustments (PI PS 15-16A (Ju	PA): Pursuant to uly through Decer	HSC Section 34 mber 2015) perio	186 (a), SAs are req d will be offset by the	uired to report the e SA's self-reporte	e differences betw ed ROPS 14-15A	ween their actual	available funding ustment. HSC Sec	and their actual exp ction 34186 (a) also	penditures for the specifies that the	ROPS 14-15A (Jul) prior period adjustr	through Decen nents self-repo	mber 2014) period rted by SAs are si	d. The amount of ubject to audit by		ROPS 14-15A C the CAC. Note t calculate the PP as a lump sum.	hat CACs will ne	eed to enter
А	в	С Д	E	F	G	н	1	J	к	L	м	N	o	Р	Q	R	s	т	U	v	w
			Non-RPTT	F Expenditur		L.						RPTTF Expenditur	res								
																	Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A				
		Bond Proceeds	Reserv	ve Balance	Oth	er Funds		Available	Non-Admin					Admin		Difference	Requested RPTTF)			Non-Admin CAO	c
ltem #	Project Name / Debt Obligation	Authorized Actual	Authorized	Actual	Authorized	Actual	di	RPTTF (ROPS 14-15A istributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	dis	Available RPTTF (ROPS 14-15A stributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	(If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Differe
2	1999 Tax Allocation	\$ - \$	- \$	- \$	- \$	- \$	- \$ 2,111,341 \$ 602,340	1,811,341 602,340	\$ 1,811,341 \$ 602,340				125,000	\$ 125,000	125,000	\$-	\$ 5,902 \$ 130				\$
3	2003 Tax Allocation 2003 Tax Allocation			-		-	476,790 257,811	476,790 257,811	\$ 476,790	476,790	\$ -						\$ - \$ -				
5 6	Bonds Series B Fiscal Agent Fees Bond Disclosure	-		-		-	4,400	4,400	\$ 4,400 \$ -	4,400	\$ - \$ -						\$- \$-				
7	Fees County Deferral			-		-			<u>s</u> -		\$ -						\$ -				
9	City Advance to Agency Housing Fund	-		-		-			\$ - \$ -	-	s -						\$ - \$ -				
10	Deficit Owner Participation Agreement	-		-		-	750,000	450,000	\$ 450,000	450,000	\$ -						\$-				
12	Audit Costs (4 years)	-		-		-	-		\$-		\$-						\$-				
	Oversight Board Legal Contract Accounting Services	-		-		-	-		\$ - \$ -		\$ - \$ -						\$ - \$				
16	(4 years) Successor Agency	-		-		-	-		\$ -		s -						\$-				
17	Employee Cost Administrative Costs	-		-		-	-		\$ -		\$-						\$-				
	LMIHF Loan (SERAF)	-		-		-	-		\$-		s -						\$-				
	LMIHF Loan (SERAF) LMIHF Loan	-		-		-	-		s - s -		s - s -						s - s -				
21	(ERAF) City Loans and	-		-		-	-		\$ -		\$ -						\$ -				
22	Advances to Agency City Loans and Advances to Agency	-		-		-	-		\$-		\$-						\$-				
	City Loan to Successor Agency Owner Participation	-		-		-	-		\$ - \$ -		\$ - \$ -						\$- \$-				
	Agreement Payment Penalty City Loan to	t									•										
26	Successor Agency Legal Fee			-		-	20,000	20,000	\$ 20,000	14,228	\$ 5,772						\$ 5,772				
27	City Loan to Successor Agency	-		-		-	-		\$ - \$		\$ - \$						\$ - \$				
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e c ee at	ompleted by the C d to enter their ow the Admin amoun	AC upon submittan n formulas at the ts do not need to b	I of the ROPS 19 ine item level pu be listed at the lir	5-16A by the SA irsuant to the ma ne item level and	to Finance and Inner in which they I may be entered	
	w	x	Y	z	AA	АВ
	RF	PTTF Expenditure				
c			Admin CAC		Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
		Net Lesser of Authorized /				
	Difference \$-	Available	Actual	Difference \$ -	Net Difference	CAC Comments
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	Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015							
Item #	Notes/Comments							
29	Quarterly system access fee for the legal case between Los Angeles Unified School Distrcit (LAUSD) v. Los Angeles County, et al. regarding pass-through distributions to affected school districts pre- and post-ERAF. (Case Number BS108180 and Related Cases BS137598, BS127286, and BS130308.)							