

## Successor Agency Contact Information

Name of Successor Agency:	<u>Successor Agency to the Lakewood Redevelopment Agency (City of Lakewood City Council)</u>
County:	<u>Los Angeles</u>
Primary Contact Name:	<u>Diane Perkin</u>
Primary Contact Title:	<u>Director of Administrative Services Department</u>
Address	<u>5050 Clark Ave, Lakewood, CA 90712</u>
Contact Phone Number:	<u>562-866-9771 ext. 2601</u>
Contact E-Mail Address:	<u>dperkin@lakewoodcity.org</u>
Secondary Contact Name:	<u>Edianne Sapinoso</u>
Secondary Contact Title:	<u>Senior Accountant</u>
Secondary Contact Phone Number:	<u>562-866-9771 ext. 2602</u>
Secondary Contact E-Mail Address:	<u>esapinos@lakewoodcity.org</u>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

**Name of Successor Agency:** Successor Agency to the Lakewood Redevelopment Agency (City of Lakewood City Council)

	<b>Total Outstanding Debt or Obligation</b>
<b>Outstanding Debt or Obligation</b>	<b>\$ 19,328,218</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	967,324
C Anticipated Administrative Allowance Funded with RPTTF	153,665
D Total RPTTF Requested (B + C = D)	1,120,989
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	<b>\$ 1,120,989</b>
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	5,351,479
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$ 4,230,490</b>
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	3,282,649
H Enter Actual Obligations Paid with RPTTF	3,639,170
I Enter Actual Administrative Expenses Paid with RPTTF	143,810
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	<b>\$ 1,120,989</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Marc Titel Chairman of the Lakewood Oversight Board  
\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date





Name of Successor Agency:  
County:

Successor Agency to the Lakewood Redevelopment Agency (City of Lakewood City Council)  
Los Angeles

**Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	200,506.00	143,810.00	5,720,049.00	3,639,170.00	\$ -
1	1	Administrative Fees	County of Los Angeles	SB2557 and SB813	All Project Areas									21,894.00	6,147.00	
1	2	1999 Tax Allocation Bonds Series A	US Bank	Bonds issue to fund non-housing projects	Project Area 1									650,685.00	87,843.00	
1	3	2003 Tax Allocation Refunding Bonds Series A	US Bank	Bonds issue to fund non-housing projects	Project Area 1									510,043.00	52,521.00	
1	4	2003 Tax Allocation Refunding Bonds Series B	US Bank	Bonds issue to fund non-housing projects	Project Area 1									282,466.00	38,733.00	
1	5	Fiscal Agent Fees	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1									6,600.00	6,600.00	
1	6	Bond Disclosure Fees (March/April)	Harrell & Company	Bond Disclosure Fees for 1999A, 2003A, and 2003B bonds	Project Area 1									1,775.00	1,775.00	
1	7	County Deferral	County of Los Angeles	County Deferral Loan	Project Area 2									-	-	
1	8	City Advance to Agency	City of Lakewood	Initial funds to operate plan area	Project Area 1									-	-	
1	12	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area (Pre-dissolution payment January 2012)	Project Area 1									2,000,000.00	2,000,000.00	
1	13	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area (Pre-dissolution payment January 2012)	Project Area 2									1,126,411.00	1,126,411.00	
1	14	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area (Pre-dissolution payment January 2012)	Project Area 3									213,110.00	213,110.00	
1	16	Housing Fund Deficit	Low and Moderate Income Housing Fund	Housing fund deficit repayments	Project Area 1									-	-	
1	17	LMIHF Loan	Low and Moderate Income Housing Fund	Loan to suffice funding gap and payment obligations	All Project Areas									-	-	
1	18	LMIHF Loan entered 5/10/10 and 5/4/11 SERAF	Low and Moderate Income Housing Fund	Loan for SERAF payments to County for FY 09/10 and FY 10/11	All Project Areas									-	-	
1	19	LMIHF Loan entered 5/10/05 ERAF	Low and Moderate Income Housing Fund	Loan for ERAF payment to County FY 04/05	All Project Areas									-	-	
1	20	Owner Participation Agreement entered 12/16/98	Lakewood Mall Business Co (Macerich)	Parking facilities lease	Project Area 1									750,000.00	-	
1	21	Developer Contribution entered 8/27/02	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2									94,500.00	94,500.00	
1	22	Owner Participation Agreement entered 12/16/98	Lakewood Pioneer Plaza, LLC	Tax increment reimbursement	Project Area 3									15,000.00	-	
1	23	Audit costs (4 years)	Whire Nelson Diehl Evans & Co, LLP	Agency audit services	All Project Areas									8,100.00	3,675.00	
1	24	Audit costs (4 years)	HdL Coren & Cone/Simpson & Simpsons	Property tax revenue audit and Due Diligence Review per AB 1484	All Project Areas									20,475.00	-	
1	25	Oversight Board Legal Contract	TBD (City of Lakewood)	Attorney to the Oversight Board	All Project Areas									-	-	
1	26	Accounting Services (4 years)	City of Lakewood	Accounting services for the administration of Enforceable Obligations	All Project Areas									18,990.00	7,855.00	
2	1	Successor Agency Employee Cost	City of Lakewood	Payroll costs	All Project Areas							184,948.00	131,347.00			
2	2	Other Administrative Cost	City of Lakewood	Miscellaneous administrative costs	All Project Areas							15,558.00	12,463.00			

