

**AGENDA**  
REGULAR CITY COUNCIL MEETING  
COUNCIL CHAMBERS  
5000 CLARK AVENUE  
LAKEWOOD, CALIFORNIA

January 26, 2016, 7:30 p.m.

**CALL TO ORDER**

**INVOCATION:** Pastor Tim Buzbee, Life Center Church

**PLEDGE OF ALLEGIANCE:** Girl Scout Troop 1883

**ROLL CALL:** Mayor Jeff Wood  
Vice Mayor Ron Piazza  
Council Member Steve Croft  
Council Member Diane DuBois  
Council Member Todd Rogers

**ANNOUNCEMENTS AND PRESENTATIONS:**

**ROUTINE ITEMS:**

All items listed within this section of the agenda are considered to be routine and will be enacted by one motion without separate discussion. Any Member of Council may request an item be removed for individual discussion or further explanation. All items removed shall be considered immediately following action on the remaining items.

RI-1 Approval of Minutes of the Meeting held January 12, 2016

RI-2 Approval of Personnel Transactions

RI-3 Approval of Registers of Demands

RI-4 Approval of Monthly Report of Investment Transactions

RI-5 Approval of Quarterly Schedule of Investments

RI-6 Approval of Amendment to Agreement for Storm Water Services with John L. Hunter & Associates

RI-7 Acceptance of Notice of Completion for Public Works Project No. 14-03, Watermain Replacement 2014, T.A. Rivard, Incorporated

RI-8 Community Safety Commission Recommendations for Changes in Parking Restrictions Around Various Schools, Resolutions No. 2016-1 through No. 2016-7

RI-9 Public Awareness Campaign: Homeowner's Tax Exemption

## **City Council Agenda**

January 26, 2016

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### **LEGISLATION:**

- 2.1 Second Reading and Adoption of Ordinance No. 2016-1; Amending Specific Plan No. 2011-2 for 500 Lakewood Center and 4301 Candlewood Street through 5021 Candlewood Street

### **REPORTS:**

- 3.1 Annual Review of City Investment Policy
- 3.2 2016 Lakewood Youth Hall of Fame

### **AGENDA LAKEWOOD SUCCESSOR AGENCY**

1. Approval of Register of Demands
2. Approval of Recognized Obligation Payment Schedule for July 1, 2016 Through June 30, 2017 – ROPS 16-17

### **AGENDA LAKEWOOD HOUSING SUCCESSOR AGENCY**

1. Approval of Register of Demands

### **ORAL COMMUNICATIONS:**

### **ADJOURNMENT**

Any qualified individual with a disability that would exclude that individual from participating in or attending the above meeting should contact the City Clerk's Office, 5050 Clark Avenue, Lakewood, CA, at 562/866-9771, ext. 2200; at least 48 hours prior to the above meeting to ensure that reasonable arrangements can be made to provide accessibility to the meeting or other reasonable auxiliary aids or services may be provided.

Copies of staff reports and other writings pertaining to this agenda are available for public review during regular business hours in the Office of the City Clerk, 5050 Clark Avenue, Lakewood, CA 90712

# Routine Items

**Routine Item 1 - City Council Minutes**  
**will be available prior to the meeting**

# DIVIDER SHEET

**COUNCIL AGENDA**

January 26, 2016

**TO:** The Honorable Mayor and City Council**SUBJECT:** Report of Personnel Transactions

<u>Name</u>	<u>Title</u>	<u>Schedule</u>	<u>Effective Date</u>
<b>1. FULL-TIME EMPLOYEES</b>			
<b>A. Appointments</b>			
None			
<b>B. Changes</b>			
Alex Bauman	Community Services Supervisor	24B to	01/03/2016
	Community Services Manager	31B	
Valarie Frost	Community Services Manager	31B to	01/03/2016
	Assistant Director of RCS		
Joe Vasquez	Community Services Specialist	B to	01/03/2016
	Community Services Supervisor	24B	
<b>C. Separations</b>			
None			
<b>2. PART-TIME EMPLOYEES</b>			
<b>A. Appointments</b>			
Garrett Bradley	Maintenance Trainee I	B	01/20/2016
Josue Ramos	Community Services Leader IV	B	01/08/2016
<b>B. Changes</b>			
Daniel Ramos	Recreation Leader II	A to	01/03/2016
	Community Services Specialist	B	
<b>C. Separations</b>			
None			

Lisa Novotny   
Assistant City Manager

Howard L. Chambers   
City Manager

# DIVIDER SHEET

**CITY OF LAKEWOOD  
FUND SUMMARY 1/7/2016**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 67808 through 67901. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	89,574.93
1020	CABLE TV	651.63
1050	COMMUNITY FACILITY	66.39
3060	PROPOSITION "A"	3,955.00
3070	PROPOSITION "C"	17,935.10
5010	GRAPHICS AND COPY CENTER	3,314.18
5020	CENTRAL STORES	4,006.02
5030	FLEET MAINTENANCE	36,393.95
6020	GEOGRAPHIC INFORMATION SYSTEM	4.00
7500	WATER UTILITY FUND	7,673.95
8030	TRUST DEPOSIT	1,169.16
		<hr/>
		<b>164,744.31</b>

Council Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
City Manager

Attest

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Director of Administrative Services



# CITY OF LAKEWOOD

## SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
67808	01/07/2016	51209	AGUINAGA GREEN INC	937.40	0.00	937.40
67809	01/07/2016	4208	AIRGAS INC	287.28	0.00	287.28
67810	01/07/2016	4551	ACCOUNTING PRINCIPALS. INC	520.00	0.00	520.00
67811	01/07/2016	2550	AMERICAN PLANNING ASSOC	590.00	0.00	590.00
67812	01/07/2016	4820	WORKFORCE PRODUCTS INC.	4,043.90	0.00	4,043.90
67813	01/07/2016	443	B&M LAWN AND GARDEN INC	1,067.83	0.00	1,067.83
67814	01/07/2016	51467	BADGER METER INC	8.90	0.00	8.90
67815	01/07/2016	66012	BARTKUS. KRISTIN	39.00	0.00	39.00
67816	01/07/2016	4800	BISHOP COMPANY	854.98	0.00	854.98
67817	01/07/2016	62737	BOYES. GOBIND	182.00	0.00	182.00
67818	01/07/2016	307	CALIF. STATE DISBURSEMENT UNIT	155.07	0.00	155.07
67819	01/07/2016	53983	CALIF STATE FRANCHISE TAX BOARD	275.00	0.00	275.00
67820	01/07/2016	7500	CENTRAL BASIN MUNICIPAL WATER	2,070.00	0.00	2,070.00
67821	01/07/2016	51331	CERRITOS POOL SUPPLY	45.78	0.00	45.78
67822	01/07/2016	45894	CINTAS CORPORATION	142.09	0.00	142.09
67823	01/07/2016	4654	BRAGG INVESTMENT COMPANY. INC.	278.59	0.00	278.59
67824	01/07/2016	4380	CAPITAL ONE NATIONAL ASSOCIATION	35.96	0.00	35.96
67825	01/07/2016	4442	DANIEL'S TIRE SERVICE INC	2,154.23	0.00	2,154.23
67826	01/07/2016	4660	ZW USA INC.	212.55	0.00	212.55
67827	01/07/2016	4435	ELLIOTT AUTO SUPPLY COMPANY INC	85.00	0.00	85.00
67828	01/07/2016	63519	FLUE STEAM INC	198.00	0.00	198.00
67829	01/07/2016	4289	FRAZIER. ROBERT C	68.90	0.00	68.90
67830	01/07/2016	3188	GALLS LLC/OUARTEMASTER LLC	167.61	0.00	167.61
67831	01/07/2016	59433	GANAHL LUMBER COMPANY	167.22	0.00	167.22
67832	01/07/2016	64215	GOLD COAST AWARDS INC	4,743.66	0.00	4,743.66
67833	01/07/2016	33150	GRAINGER W W INC	86.55	0.00	86.55
67834	01/07/2016	62491	HANDS ON MAILING &	325.00	0.00	325.00
67835	01/07/2016	4723	HANSEN SOFTWARE CORP	250.00	0.00	250.00
67836	01/07/2016	65575	HAP'S AUTO PARTS	420.34	0.00	420.34
67837	01/07/2016	35477	HARA M LAWNMOWER CENTER	165.68	0.00	165.68
67838	01/07/2016	42031	HOME DEPOT	262.47	0.00	262.47
67839	01/07/2016	36589	IMMEDIATE MEDICAL CARE	270.00	0.00	270.00
67840	01/07/2016	4099	LEON'S TRANSMISSION SERVICES INC	2,899.87	0.00	2,899.87
67841	01/07/2016	3564	LONG BEACH. CITY OF	271.38	0.00	271.38
67842	01/07/2016	20950	LOS ANGELES CO ASSESSOR	4.00	0.00	4.00
67843	01/07/2016	21300	LOS ANGELES CO FIRE DEPT	3,359.00	0.00	3,359.00
67844	01/07/2016	36844	LA COUNTY DEPT OF PUBLIC WORKS	969.16	0.00	969.16
67845	01/07/2016	60839	MARKOPULOS. CYNTHIA	35.75	0.00	35.75
67846	01/07/2016	332	MERRIMAC PETROLEUM INC	12,437.44	0.00	12,437.44
67847	01/07/2016	46696	MEYER & ASSOCIATES	362.50	0.00	362.50
67848	01/07/2016	4320	NEHRU. ARTI	150.00	0.00	150.00
67849	01/07/2016	47554	OFFICE DEPOT BUSINESS SVCS	329.98	0.00	329.98
67850	01/07/2016	450	PACIFIC EH & S SERVICES INC	1,728.00	0.00	1,728.00
67851	01/07/2016	51171	PERS LONG TERM CARE PROGRAM	282.40	0.00	282.40

# CITY OF LAKEWOOD

## SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
67852	01/07/2016	4832	SALMERI. ANTHONY JR.	4,590.54	0.00	4,590.54
67853	01/07/2016	15600	LONG BEACH PUBLISHING CO	1,005.13	0.00	1,005.13
67854	01/07/2016	4602	REID. CHARLOTTE ALISON	26.63	0.00	26.63
67855	01/07/2016	64630	RHODES JOE MAINTENANCE SERV INC	2,652.90	0.00	2,652.90
67856	01/07/2016	926	RICOH AMERICAS CORPORATION	1,034.68	0.00	1,034.68
67857	01/07/2016	926	RICOH AMERICAS CORPORATION	1,522.01	0.00	1,522.01
67858	01/07/2016	4839	ROBINSON HELICOPTER COMPANY	40,000.00	0.00	40,000.00
67859	01/07/2016	47285	ROTARY CORP	123.80	0.00	123.80
67860	01/07/2016	65297	S.T.E.A.M.	10,220.08	0.00	10,220.08
67861	01/07/2016	41691	SAFETY-KLEEN CORP	666.33	0.00	666.33
67862	01/07/2016	52279	SMART & FINAL INC	193.63	0.00	193.63
67863	01/07/2016	26900	SO CALIF SECURITY CENTERS INC	4.36	0.00	4.36
67864	01/07/2016	1735	SOUTH BAY FORD	9,444.15	0.00	9,444.15
67865	01/07/2016	29400	SOUTHERN CALIFORNIA EDISON CO	2,998.66	0.00	2,998.66
67866	01/07/2016	29800	SPARKLETTTS	118.67	0.00	118.67
67867	01/07/2016	4026	SPASEFF TED C	362.50	0.00	362.50
67868	01/07/2016	50299	SPENCER. GORDON	150.00	0.00	150.00
67869	01/07/2016	49529	SPICERS PAPER INC	764.50	7.01	757.49
67870	01/07/2016	4787	SPOK INC	6.86	0.00	6.86
67871	01/07/2016	2559	STANLEY CONVERGENT SECURITY	3,955.00	0.00	3,955.00
67872	01/07/2016	60685	TURF STAR	303.46	0.00	303.46
67873	01/07/2016	1437	U S BANK NATIONAL ASSOCIATION	257.77	0.00	257.77
67874	01/07/2016	64024	U S POSTAL SERVICE	10,001.79	0.00	10,001.79
67875	01/07/2016	4216	U.S. DEPARTMENT OF HUD	125.00	0.00	125.00
67876	01/07/2016	17640	WAXIE ENTERPRISES INC	3,283.68	0.00	3,283.68
67877	01/07/2016	35146	WILLDAN ASSOCIATES	17,935.10	0.00	17,935.10
67878	01/07/2016	3699	BARTON. SARAH	250.00	0.00	250.00
67879	01/07/2016	3699	BROWN. MAISHA	250.00	0.00	250.00
67880	01/07/2016	3699	DAUZ. JOSEPH	250.00	0.00	250.00
67881	01/07/2016	3699	DURAN. MARIA DOLORES	250.00	0.00	250.00
67882	01/07/2016	3699	KONYALIAN. LIZBETH	250.00	0.00	250.00
67883	01/07/2016	3699	LARA. LIONEL	70.00	0.00	70.00
67884	01/07/2016	3699	MATTHEWS. LATOYA	250.00	0.00	250.00
67885	01/07/2016	3699	MONTANEZ. KARINA	250.00	0.00	250.00
67886	01/07/2016	3699	MORABE-BUI. STEPHANIE	250.00	0.00	250.00
67887	01/07/2016	3699	NICHOLS & BARRETT	22.12	0.00	22.12
67888	01/07/2016	3699	OBLIGACION. TABITHA	250.00	0.00	250.00
67889	01/07/2016	3699	PHINSEE. TAROLYN	250.00	0.00	250.00
67890	01/07/2016	3699	PHUONG. TRAN	100.00	0.00	100.00
67891	01/07/2016	3699	POYER. KATHY	250.00	0.00	250.00
67892	01/07/2016	3699	RY. PHALLY	250.00	0.00	250.00
67893	01/07/2016	3699	SOMERS. BRITTANY	250.00	0.00	250.00
67894	01/07/2016	3699	STEEL. MICHAEL	250.00	0.00	250.00
67895	01/07/2016	3699	STOUDENMIRE. JESSICA A	31.19	0.00	31.19

**CITY OF LAKEWOOD  
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
67896	01/07/2016	3699	THOMAS. LAVERNE	25.00	0.00	25.00
67897	01/07/2016	3699	TOLENTINO. ALFREDO	250.00	0.00	250.00
67898	01/07/2016	3699	VO. TRACY	100.00	0.00	100.00
67899	01/07/2016	4443	O'REILLY AUTOMOTIVE STORES INC	392.80	9.98	382.82
67900	01/07/2016	47854	TRUESDAIL LABORATORIES INC	1,205.50	0.00	1,205.50
67901	01/07/2016	66457	BRENNTAG PACIFIC INC	3,376.99	0.00	3,376.99
<b>Totals:</b>				<u>164,761.30</u>	<u>16.99</u>	<u>164,744.31</u>

**CITY OF LAKEWOOD**  
**FUND SUMMARY 1/14/2016**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 67902 through 68029. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	422,690.60
1020	CABLE TV	1,132.57
1030	CDBG CURRENT YEAR	3,388.75
1050	COMMUNITY FACILITY	16,530.81
1611	STPL TEA-LU	60,755.30
3001	CAPITAL IMPROV PROJECT FUND	17,006.50
3070	PROPOSITION "C"	25,564.85
5010	GRAPHICS AND COPY CENTER	3,197.36
5020	CENTRAL STORES	2,150.97
5030	FLEET MAINTENANCE	5,295.39
7500	WATER UTILITY FUND	231,758.09
8020	LOCAL REHAB LOAN	1,000.00
8030	TRUST DEPOSIT	2,468.12
		<hr/>
		<b>792,939.31</b>

Council Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
City Manager

Attest

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Director of Administrative Services

# CITY OF LAKEWOOD

## SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
67902	01/14/2016	4842	A T & T CORP	756.87	0.00	756.87
67903	01/14/2016	2701	AIRE RITE A/C & REFRIGERATION INC	687.00	0.00	687.00
67904	01/14/2016	4208	AIRGAS INC	872.83	0.00	872.83
67905	01/14/2016	4551	ACCOUNTING PRINCIPALS. INC	464.00	0.00	464.00
67906	01/14/2016	4684	AMAZON.COM LLC	408.71	0.00	408.71
67907	01/14/2016	58000	AMERICAN TRUCK & TOOL RENTAL INC	375.70	0.00	375.70
67908	01/14/2016	1003	AMER.SOCIETY OF COMPOSERS	805.00	0.00	805.00
67909	01/14/2016	443	B&M LAWN AND GARDEN INC	293.45	0.00	293.45
67910	01/14/2016	1935	BREA. CITY OF	37,137.80	0.00	37,137.80
67911	01/14/2016	60304	BSN SPORTS	512.30	0.00	512.30
67912	01/14/2016	43135	CERRITOS. CITY OF - WATER DIVISION	20,186.40	0.00	20,186.40
67913	01/14/2016	998	CHELLO'S RESTAURANT SUPPLY. INC.	3,424.90	0.00	3,424.90
67914	01/14/2016	45894	CINTAS CORPORATION	126.81	0.00	126.81
67915	01/14/2016	162	CITY & COUNTY ENGINEER'S ASSOC	50.00	0.00	50.00
67916	01/14/2016	53451	COMMUNITY FAMILY GUIDANCE CTR	750.00	0.00	750.00
67917	01/14/2016	4380	CAPITAL ONE NATIONAL ASSOCIATION	889.53	0.00	889.53
67918	01/14/2016	3377	DANNY'S AUTO PAINTING	1,426.13	0.00	1,426.13
67919	01/14/2016	4498	DELTA DENTAL INSURANCE COMPANY	1,291.79	0.00	1,291.79
67920	01/14/2016	56889	DELTA DENTAL OF CALIFORNIA	7,757.93	0.00	7,757.93
67921	01/14/2016	27200	DICKSON R F CO INC	40,967.21	0.00	40,967.21
67922	01/14/2016	58284	EMAMI. CYNTHIA	188.50	0.00	188.50
67923	01/14/2016	4411	EPOWER NETWORK INC	604.80	0.00	604.80
67924	01/14/2016	4435	ELLIOTT AUTO SUPPLY COMPANY INC	947.22	0.00	947.22
67925	01/14/2016	49562	FITZPATRICK JOHN KELLY	1,800.00	0.00	1,800.00
67926	01/14/2016	63519	FLUE STEAM INC	102.77	0.00	102.77
67927	01/14/2016	52875	FROST. VALARIE A.	358.70	0.00	358.70
67928	01/14/2016	3188	GALLS LLC/OUARTERMASTER LLC	816.53	0.00	816.53
67929	01/14/2016	64215	GOLD COAST AWARDS INC	55.35	0.00	55.35
67930	01/14/2016	52540	GONSALVES JOE A & SON	4,437.00	0.00	4,437.00
67931	01/14/2016	65575	HAP'S AUTO PARTS	225.61	0.00	225.61
67932	01/14/2016	35477	HARA M LAWNMOWER CENTER	87.20	0.00	87.20
67933	01/14/2016	709	HEAD. JARED	225.00	0.00	225.00
67934	01/14/2016	42031	HOME DEPOT	931.26	0.00	931.26
67935	01/14/2016	4149	INFOSEND INC	8,942.89	0.00	8,942.89
67936	01/14/2016	40994	JACOBY. CAROL FLYNN	138.58	0.00	138.58
67937	01/14/2016	51513	JOBS AVAILABLE INC	273.00	0.00	273.00
67938	01/14/2016	44339	KIDSGUIDE INC	415.00	0.00	415.00
67939	01/14/2016	53311	LAKEWOOD MEALS ON WHEELS	1,046.50	0.00	1,046.50
67940	01/14/2016	69	LAKEWOOD PROJECT SHEPHERD	1,298.50	0.00	1,298.50
67941	01/14/2016	18550	LAKEWOOD. CITY OF	200.00	0.00	200.00
67942	01/14/2016	18400	LAKEWOOD. CITY WATER DEPT	38,244.06	0.00	38,244.06
67943	01/14/2016	44733	LIEBERT CASSIDY WHITMORE	697.00	0.00	697.00
67944	01/14/2016	21050	LOS ANGELES CO CLERK	75.00	0.00	75.00
67945	01/14/2016	45069	LOS ANGELES CO/DEPT PW BLDG SVCS	71,602.08	0.00	71,602.08

# CITY OF LAKEWOOD

## SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
67946	01/14/2016	36844	LA COUNTY DEPT OF PUBLIC WORKS	33,638.09	0.00	33,638.09
67947	01/14/2016	58414	MANAGED HEALTH NETWORK	414.96	0.00	414.96
67948	01/14/2016	4452	MANAGEMENT & PERSONNEL SYSTEMS INC	990.00	0.00	990.00
67949	01/14/2016	4060	MARK ROBERT	1,375.00	0.00	1,375.00
67950	01/14/2016	65220	STEVEN MAHR PRINTING INC.	256.15	0.00	256.15
67951	01/14/2016	4821	MCR TECHNOLOGIES. INC.	1,159.64	0.00	1,159.64
67952	01/14/2016	46696	MEYER & ASSOCIATES	37,656.34	0.00	37,656.34
67953	01/14/2016	52588	MILLER DON & SONS	70.85	0.00	70.85
67954	01/14/2016	4190	NATIONAL UNION FIRE INSURANCE CO	729.80	0.00	729.80
67955	01/14/2016	3922	NOBLE R.J. COMPANY	113,945.20	0.00	113,945.20
67956	01/14/2016	3922	NOBLE R.J. COMPANY	5,997.12	0.00	5,997.12
67957	01/14/2016	47554	OFFICE DEPOT BUSINESS SVCS	327.66	0.00	327.66
67958	01/14/2016	63708	DY-JO CORPORATION	1,375.00	0.00	1,375.00
67959	01/14/2016	15600	LONG BEACH PUBLISHING CO	150.00	0.00	150.00
67960	01/14/2016	39640	RAYVERN LIGHTING SUPPLY CO INC	194.98	0.00	194.98
67961	01/14/2016	63364	REEVES NORM HONDA	192.52	0.00	192.52
67962	01/14/2016	4602	REID. CHARLOTTE ALISON	64.62	0.00	64.62
67963	01/14/2016	77890	HERRICKS. ROBERT LEE	1,295.00	0.00	1,295.00
67964	01/14/2016	45437	S & J SUPPLY CO	593.64	0.00	593.64
67965	01/14/2016	56359	S Y NURSERY	1,109.95	0.00	1,109.95
67966	01/14/2016	41691	SAFETY-KLEEN CORP	30.00	0.00	30.00
67967	01/14/2016	3153	SECTRAN SECURITY INC	120.75	0.00	120.75
67968	01/14/2016	3991	SEGERSTROM CENTER FOR THE ARTS	535.00	0.00	535.00
67969	01/14/2016	4436	SESAC	1,230.00	0.00	1,230.00
67970	01/14/2016	59218	SIERRA INSTALLATIONS INC	5,244.00	0.00	5,244.00
67971	01/14/2016	52279	SMART & FINAL INC	493.40	0.00	493.40
67972	01/14/2016	886	HAUSER JOHN	1,076.00	0.00	1,076.00
67973	01/14/2016	29280	SOUTH COAST SHINGLE CO	1,183.30	0.00	1,183.30
67974	01/14/2016	29400	SOUTHERN CALIFORNIA EDISON CO	34,998.35	0.00	34,998.35
67975	01/14/2016	44074	SPADARO. F. THOM	150.00	0.00	150.00
67976	01/14/2016	49529	SPICERS PAPER INC	328.57	4.79	323.78
67977	01/14/2016	59693	SPRINT SPECTRUM LP	2,208.39	0.00	2,208.39
67978	01/14/2016	37930	STANDARD INSURANCE CO UNIT 22	2,072.50	0.00	2,072.50
67979	01/14/2016	48274	STANDARD TEL NETWORKS LLC	981.00	0.00	981.00
67980	01/14/2016	48147	STATE BOARD OF EQUALIZATION	1,275.58	0.00	1,275.58
67981	01/14/2016	50643	STREET TREE SEMINAR INC	30.00	0.00	30.00
67982	01/14/2016	60359	CNS INDUSTRIES INC	785.56	0.00	785.56
67983	01/14/2016	66215	SUPERIOR COURT OF CALIFORNIA	8,689.50	0.00	8,689.50
67984	01/14/2016	66215	SUPERIOR COURT OF CALIFORNIA	7,707.00	0.00	7,707.00
67985	01/14/2016	59212	TETRA TECH INC	27,412.00	0.00	27,412.00
67986	01/14/2016	528	TIME WARNER CABLE	4,684.67	0.00	4,684.67
67987	01/14/2016	982	TOSHIBA BUSINESS SOLUTIONS	2,617.43	0.00	2,617.43
67988	01/14/2016	66245	TYLER TECHNOLOGIES MUNIS DIVISION	342.54	0.00	342.54
67989	01/14/2016	58601	U S POSTAL SERVICE	25,000.00	0.00	25,000.00

# CITY OF LAKEWOOD

## SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
67990	01/14/2016	35089	UNDERGROUND SERVICE ALERT	114.00	0.00	114.00
67991	01/14/2016	58851	UNISOURCE WORLDWIDE INC	403.59	0.00	403.59
67992	01/14/2016	52240	ULI - URBAN LAND INSTITUTE	220.00	0.00	220.00
67993	01/14/2016	1682	VELOCITY AIR ENGINEERING INC	2,547.60	0.00	2,547.60
67994	01/14/2016	60430	VERIZON CALIFORNIA INC	2,190.50	0.00	2,190.50
67995	01/14/2016	57135	VISION SERVICE PLAN	4,412.58	0.00	4,412.58
67996	01/14/2016	7400	WATER REPLENISHMENT DISTRICT OF	176,388.24	0.00	176,388.24
67997	01/14/2016	17640	WAXIE ENTERPRISES INC	481.54	0.00	481.54
67998	01/14/2016	1939	WAYNE HARMEIER INC	403.32	0.00	403.32
67999	01/14/2016	40925	WEST COAST ARBORISTS INC	10,450.00	0.00	10,450.00
68000	01/14/2016	4501	WEST COAST SAND AND GRAVEL. INC.	601.09	0.00	601.09
68001	01/14/2016	50058	WHITE HOUSE FLORIST INC	1,259.05	0.00	1,259.05
68002	01/14/2016	35146	WILLDAN ASSOCIATES	2,900.00	0.00	2,900.00
68003	01/14/2016	3699	ALCANTARA. A C & J	240.63	0.00	240.63
68004	01/14/2016	3699	BORRELLI. LIGIA	250.00	0.00	250.00
68005	01/14/2016	3699	BRODIE. CHERYL	250.00	0.00	250.00
68006	01/14/2016	3699	CAUSEY. SHAMEKA	10.00	0.00	10.00
68007	01/14/2016	3699	CAVINESS. VENETREAS	549.00	0.00	549.00
68008	01/14/2016	3699	DELATORRE. SUSANA	250.00	0.00	250.00
68009	01/14/2016	3699	FARMERS INSURANCE	250.00	0.00	250.00
68010	01/14/2016	3699	GRANT. CHRISTINA	250.00	0.00	250.00
68011	01/14/2016	3699	GRIAR. GAUDENCIO	250.00	0.00	250.00
68012	01/14/2016	3699	GUERRERO. ANNA	250.00	0.00	250.00
68013	01/14/2016	3699	HALIM. JOHAN	95.49	0.00	95.49
68014	01/14/2016	3699	HOPKINS. DONALD	250.00	0.00	250.00
68015	01/14/2016	3699	JUNIER. GARY	250.00	0.00	250.00
68016	01/14/2016	3699	LEAKE. ROBIN	28.00	0.00	28.00
68017	01/14/2016	3699	NEKOLA. HANY	250.00	0.00	250.00
68018	01/14/2016	3699	ORTEGA. MARIE	250.00	0.00	250.00
68019	01/14/2016	3699	PEREZ. LUIS	250.00	0.00	250.00
68020	01/14/2016	3699	PETERMAN. EILEEN	250.00	0.00	250.00
68021	01/14/2016	3699	PIN. CHAN	250.00	0.00	250.00
68022	01/14/2016	3699	PRECISION OVERHEAD GARAGE DOOR	1,000.00	0.00	1,000.00
68023	01/14/2016	3699	RABORAR. TERESITA	250.00	0.00	250.00
68024	01/14/2016	3699	RAMIREZ. VERONICA	303.00	0.00	303.00
68025	01/14/2016	3699	RANKIN. BRENDA	25.50	0.00	25.50
68026	01/14/2016	3699	RODRIGUEZ. EDIANNE	250.00	0.00	250.00
68027	01/14/2016	3699	ROSALES. KRYSTLE	192.00	0.00	192.00
68028	01/14/2016	3699	VASOUEZ. SANDRA	250.00	0.00	250.00
68029	01/14/2016	3699	VIRRUETA REYNA. DIANA	250.00	0.00	250.00
<b>Totals:</b>				<u>792,944.10</u>	<u>4.79</u>	<u>792,939.31</u>

# **D I V I D E R S H E E T**



**COUNCIL AGENDA**

January 26, 2016

**TO:** The Honorable Mayor and City Council**SUBJECT:** Monthly Report of Investment Transactions**INTRODUCTION**

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased.

The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer “shall make a monthly report of those transactions to the legislative body.” In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

**STATEMENT OF MONTHLY ACTIVITY**

<u>Date</u>	<u>Amount at Cost</u>	<u>Vehicle</u>	<u>Transaction</u>
11-01-2015	\$ 219.58	FNMA	Interest 1.55%
11-01-2015	\$ 452.65	FNMA	Interest 1.646%
11-01-2015	\$ 1,182.22	FNMA	Interest 1.246%
11-05-2015	\$ 275,839.51	MUNI	Sell
11-05-2015	\$ 251,950.90	FNMA	Sell
11-05-2015	\$ 1,259,455.04	TREAS	Purchase
11-06-2015	\$ 4,725.00	CORP	Interest 1.05%
11-06-2015	\$ 704,297.52	FNMA	Sell
11-06-2015	\$ 725,959.42	CD	Sell
11-06-2015	\$ 24,896.61	TREAS	Sell
11-06-2015	\$ 725,000.00	CD	Purchase
11-06-2015	\$ 156,786.98	FNMA	Purchase
11-12-2015	\$ 600,000.00	LAIF	Withdrawal
11-15-2015	\$ 921.88	CORP	Interest 1.5%
11-15-2015	\$ 329.50	MUNI	Interest 0.659%
11-15-2015	\$ 340.13	MUNI	Interest 0.907%
11-16-2015	\$ 24,923.74	TREAS	Sell
11-16-2015	\$ 697,864.81	TREAS	Sell
11-16-2015	\$ 725,000.00	CD	Purchase
11-17-2015	\$ 171,113.34	TREAS	Sell
11-17-2015	\$ 551,819.83	CD	Sell
11-17-2015	\$ 725,000.00	CD	Purchase
11-20-2015	\$ 725,540.93	CD	Sell
11-20-2015	\$ 725,000.00	CD	Purchase
11-22-2015	\$ 5,574.44	CORP	Interest 1.6%
11-25-2015	\$ 49,759.84	FNMA	Paydown 1.246%

Monthly Report of Investment Transactions  
January 26, 2016  
Page Two

11-25-2015	\$ 50,085.94	TREAS	Sell
11-26-2015	\$ 4,215.07	CD	Interest 1.15%
11-30-2015	\$ 6,250.00	TREAS	Interest 0.625%
11-30-2015	\$ 2,489.80	TREAS	Interest 0.875%
11-30-2015	\$ 7,812.50	TREAS	Interest 1.25%
11-30-2015	\$ 8,928.95	TREAS	Interest 0.875%
11-30-2015	\$ 2,218.75	FHLB	Interest 0.625%
11-30-2015	\$ 5.38	CAMP	Interest 0.15%
11-30-2015	\$ 83.10	CAMP	Interest 0.15%
12-01-2015	\$ 245.17	FNMA	Interest 1.898%
12-01-2015	\$ 506.79	FNMA	Interest 1.246%
12-01-2015	\$ 219.58	FNMA	Interest 1.55%
12-01-2015	\$ 452.65	FNMA	Interest 1.646%
12-01-2015	\$ 1,902,892.53	TREAS	Purchase
12-02-2015	\$ 166,114.02	FNMA	Sell
12-02-2015	\$ 281,890.47	FNMA	Sell
12-02-2015	\$ 974,343.50	FHLB	Sell
12-02-2015	\$ 492,389.43	CORP	Sell
12-06-2015	\$ 3,062.50	CORP	Interest 1.75%
12-07-2015	\$ 9,400,000.00	LAIF	Withdrawal
12-10-2015	\$ 250,000.00	LAIF	Withdrawal
12-12-2015	\$ 3,150.00	CORP	Interest 1.125%
12-15-2015	\$ 5,098.96	CORP	Interest 1.65%
12-17-2015	\$ 1,250,000.00	LAIF	Withdrawal
12-23-2015	\$ 1,950.00	CORP	Interest 1.3%
12-25-2015	\$ 588.70	FNMA	Paydown 1.246%
12-28-2015	\$ 530,980.51	TREAS	Sell
12-28-2015	\$ 1,472,719.55	TREAS	Sell
12-28-2015	\$ 750,549.24	TREAS	Purchase
12-28-2015	\$ 1,244,823.42	TREAS	Purchase
12-31-2015	\$ 14,062.50	TREAS	Interest 1.5%
12-31-2015	\$ 5,031.25	TREAS	Interest 0.875%
12-31-2015	\$ 2,531.25	TREAS	Interest 0.75%
12-31-2015	\$ 8.52	CAMP	Interest 0.23%
12-31-2015	\$ 131.65	CAMP	Interest 0.23%

# RECOMMENDATION

It is recommended that the City Council receive and file the Monthly Report of Investment Transactions rendered for the month of November and December 2015.



Diane Perkin  
Director of Administrative Services

Howard L. Chambers *XCN for HLC*  
City Manager

# **D I V I D E R S H E E T**

## **COUNCIL AGENDA**

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** Quarterly Schedule of Investments

### **INTRODUCTION**

Effective January 1, 1996, the California Government Code, Section 53646 requires that:

“The treasurer or chief fiscal officer shall render a quarterly report to the chief executive officer, the internal auditor and the legislative body of the local agency. The quarterly report shall be so submitted within 30 days following the end of the quarter covered by the report.”

In compliance with this section of the code, the schedule of investments is being rendered to be received and filed.

### **STATEMENT OF FACT**

The investments represented in this report are allocated to a variety of funds such as the General Fund, Water Fund, Redevelopment Funds, Restricted Special Revenue Funds, and Fiduciary Funds.

The City’s idle funds are invested in compliance with the City’s investment policy, which was last reviewed and approved in January 2015 by the City Council, and is compliance with the updated Investment Policy proposed for adoption. Specifically, the city’s investment objectives in the investment of public funds are safety, liquidity and yield. To accomplish these objectives, the following types of investments have been chosen and the City is currently or in the past invested in the following securities:

#### **Treasury Notes**

TREAS Obligations of the U.S. Government to provide for the cash flow needs of the Federal Government.

#### **Federal Agency Bonds or Notes:**

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

##### **FHLB (Federal Home Loan Bank Bonds)**

Bonds and discount notes issued by the Federal Home Loan Bank to provide funding to member institutions and make available money to the residential mortgage market.

##### **FHLMC (Federal Home Loan Mortgage Corp)**

A publicly chartered agency that buys qualifying residential mortgages from lenders, packages them into new securities backed by those pooled mortgages, provides certain guarantees and then re-sells the securities on the open market.

**FNMA (Federal National Mortgage Association)**

National Mortgage Association is a government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.

**FFCB (Federal Farm Credit Bank)**

The Federal Farm Credit Bank is an independent agency of the U.S. Government which issues bonds and discount notes to provide short- and long-term credit and credit-related services to farmers, ranchers, rural homeowners, producers and harvesters.

**Negotiable Certificates of Deposit**

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CD, that is either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

**Municipal Bonds or Notes:**

Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

**Corporate Notes:**

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better.

**Commercial Paper:**

Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

**Pooled Funds:**

**LAIF (Local Agency Investment Fund, State of California)**

This investment pool is administered by the Treasurer of the State of California, and provides a high-level of liquidity and strong safety through diversification of investments.

**CAMP (California Asset Management Program)**

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide professional investment services at a reasonable cost. Participation is limited to California public agencies.

**Los Angeles County Pool**

Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

MMKT (Money Market)

This is a money market interest-bearing checking account that is fully insured and collateralized.

**SUMMARY**

**City of Lakewood**  
**Schedule of Investments - December 31, 2015**

<u>Type</u>	<u>Rating</u>	<u>Inst.</u>	<u>Par Value</u>	<u>Amortized Cost</u>	<u>Market Value</u>	<u>Yield</u>	<u>Duration</u>
<b>Marketable Securities</b>							
Federal Agency	AA+	US Bank	\$1,465,000.00	\$1,464,564.16	\$1,460,421.64	1.03	1.480
Fed Agency CMO	AA+	US Bank	\$1,142,104.96	\$1,149,268.06	\$1,142,307.37	1.44	2.270
US Treasury	AA+	US Bank	\$16,355,000.00	\$16,345,840.70	\$16,296,597.93	1.12	2.070
Certificate of Deposit	AA-:A-1+	US Bank	\$7,425,000.00	\$7,424,340.76	\$7,402,365.07	1.32	1.550
Municipal Bond	AAA:AA:SP-1	US Bank	\$175,000.00	\$175,000.00	\$175,047.25	0.69	0.370
Commercial Paper	A-1+:A-1	US Bank	\$0.00	\$0.00	\$0.00		
Corporate Note	AA:A	US Bank	\$9,475,000.00	\$9,500,200.44	\$9,474,822.03	1.49	1.810
			<b>\$36,037,104.96</b>	<b>\$36,059,214.12</b>	<b>\$35,951,561.29</b>	<b>1.26</b>	<b>1.870</b>

(See attached report provided by PFM for more detail)

**Pooled Investment Accounts**

City L.A.I.F.	Calif	\$2,966,908.30	\$2,969,322.47	0.37	Life	179 days
City C.A.M.P.	US Bank	\$43,129.26	\$43,129.26	0.23	WAM	1 day
		<b>\$3,010,037.56</b>	<b>\$3,012,451.73</b>			

**Bank Accounts**

City - Checking	BofA	\$3,899,520.62	\$3,899,520.62	0.25		
City- Payroll	BofA	\$39,843.42	\$39,843.42	0.25		
Successor Housing - Checking	BofA	\$380,130.57	\$380,130.57	0.25		
		<b>\$4,319,494.61</b>	<b>\$4,319,494.61</b>			

<b>Portfolio</b>		<b>\$43,388,746.29</b>	<b>\$43,283,507.63</b>	<b>1.10</b>		
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**Funds held in reserve as required by debt issuance or non-agency funds - not available for City expenditures:**

Successor Agency - checking	BofA	\$2,004.95	\$2,004.95	0.25		
LRA C.A.M.P. - Arbitrage	US Bank	\$666,545.94	\$666,545.94	0.23		
LRA - Reserve	US Bank	\$790,094.44	\$790,094.44	-		
Business Dev Loan MMKT	BofA	\$795,862.73	\$795,862.73	0.14		
City Light & Power- Reserve	Union Bank	\$224,299.16	\$224,299.16	0.01		
Water 2004 - Reserve	US Bank	\$463,500.00	\$463,500.00	-		
		<b>\$2,942,307.22</b>	<b>\$2,942,307.22</b>			


<b>Total Portfolio:</b>		<b>Amortized Cost</b>	<b>Market Value</b>	<b>1.04</b>		
		<b>\$46,331,053.51</b>	<b>\$46,225,814.85</b>			

The attached Managed Account Summary Statement is provided by the city's investment advisor Public Financial Management (PFM). The report is divided into the following sections:

- (A) Managed Account Summary – total portfolio value, transactions and earnings
- (B) Portfolio Summary – summary of the characteristics of the portfolio
- (C) Managed Account Issuer Summary – breakdown of issuer concentration and credit quality
- (D) Managed Account Details of Securities Held – an analysis of each security holding in the portfolio as of the last day of the quarter
- (E) Managed Account Fair Market Value & Analysis – summary of unrealized gains and losses reflected in market values
- (F) Managed Account Securities Transactions & Interest – detail of all transactions related to securities that either have a trade or settle date during the most recent month; this information is provided to the Council monthly.

**STAFF RECOMMENDATION**

It is recommended that the City Council receive and file the Quarterly Schedule of Investments rendered for the 2<sup>nd</sup> Quarter of Fiscal Year 2015-2016.

  
Diane Perkin  
Director of Administrative Services

Howard L. Chambers *ALW for HLC*  
City Manager



## Managed Account Summary Statement

For the Month Ending **December 31, 2015**

CITY OF LAKEWOOD - 51260100

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$36,056,191.21</b>
Maturities/Calls	(588.70)
Principal Dispositions	(3,913,680.08)
Principal Acquisitions	3,883,696.29
Unsettled Trades	0.00
Change in Current Value	(74,057.43)
<b>Closing Market Value</b>	<b>\$35,951,561.29</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	3,918,437.48
Coupon/Interest/Dividend Income	36,310.65
Principal Payments	588.70
Security Purchases	(3,898,265.19)
Net Cash Contribution	(25,052.83)
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	41,068.05
Less Purchased Interest Related to Interest/Coupons	(14,568.90)
Plus Net Realized Gains/Losses	(17,212.29)
<b>Total Cash Basis Earnings</b>	<b>\$9,286.86</b>

### Cash Balance

**Closing Cash Balance** **\$42,164.24**

### Earnings Reconciliation (Accrual Basis)

	<b>Total</b>
Ending Amortized Value of Securities	36,059,214.12
Ending Accrued Interest	82,562.78
Plus Proceeds from Sales	3,918,437.48
Plus Proceeds of Maturities/Calls/Principal Payments	588.70
Plus Coupons/Dividends Received	36,310.65
Less Cost of New Purchases	(3,898,265.19)
Less Beginning Amortized Value of Securities	(36,093,321.66)
Less Beginning Accrued Interest	(75,347.45)
<b>Total Accrual Basis Earnings</b>	<b>\$30,179.43</b>





## Portfolio Summary and Statistics

For the Month Ending **December 31, 2015**

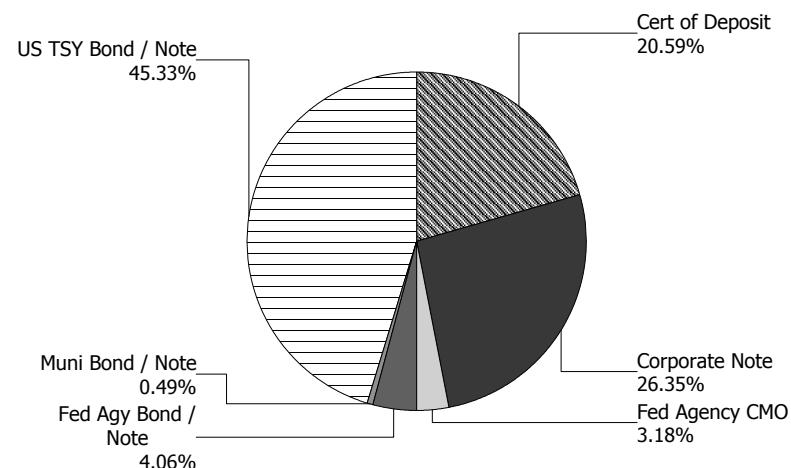
CITY OF LAKEWOOD - 51260100

### Account Summary

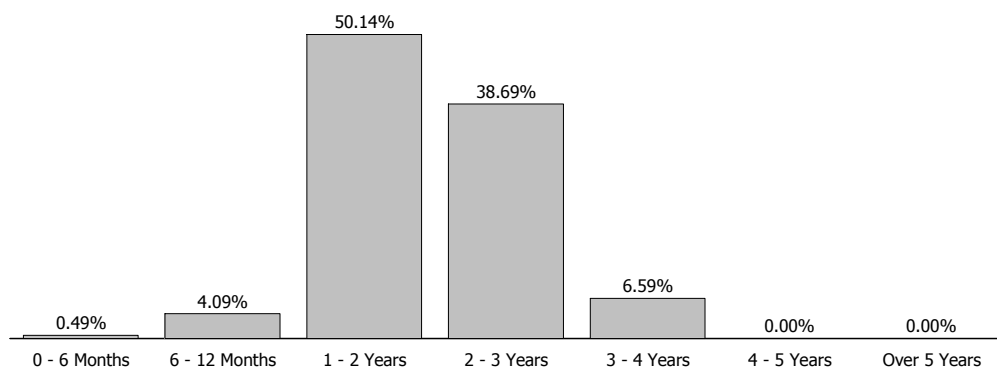
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,355,000.00	16,296,597.93	45.33
Municipal Bond / Note	175,000.00	175,047.25	0.49
Federal Agency Collateralized Mortgage Obligation	1,142,104.96	1,142,307.37	3.18
Federal Agency Bond / Note	1,465,000.00	1,460,421.64	4.06
Corporate Note	9,475,000.00	9,474,822.03	26.35
Certificate of Deposit	7,425,000.00	7,402,365.07	20.59
<b>Managed Account Sub-Total</b>	<b>36,037,104.96</b>	<b>35,951,561.29</b>	<b>100.00%</b>
Accrued Interest		82,562.78	
<b>Total Portfolio</b>	<b>36,037,104.96</b>	<b>36,034,124.07</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.26%
Duration to Worst	1.87
Weighted Average Days to Maturity	697



## Managed Account Issuer Summary

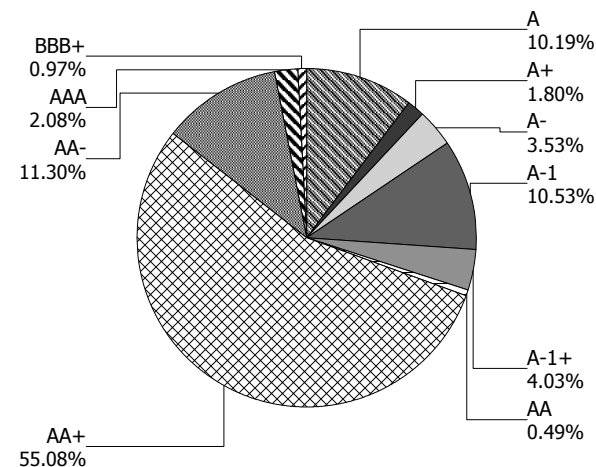
For the Month Ending **December 31, 2015**

CITY OF LAKEWOOD - 51260100

### Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN EXPRESS CO	549,293.45	1.53
AMERICAN HONDA FINANCE	647,796.10	1.80
APPLE INC	900,528.30	2.50
BANK OF AMERICA CORP	347,749.85	0.97
BANK OF MONTREAL	723,020.75	2.01
BANK OF NEW YORK CO INC	722,288.50	2.01
BANK OF NOVA SCOTIA	724,068.38	2.01
CANADIAN IMPERIAL BANK OF COMMERCE	721,501.88	2.01
CATERPILLAR INC	393,584.32	1.09
CISCO SYSTEMS INC	627,611.88	1.75
CONOCOPHILLIPS	122,709.00	0.34
DEERE & COMPANY	558,887.84	1.55
EXXON MOBIL CORP	748,808.25	2.08
FANNIE MAE	1,142,307.37	3.17
FEDERAL HOME LOAN BANKS	706,677.20	1.97
FREDDIE MAC	753,744.44	2.10
HSBC HOLDINGS PLC	1,023,224.58	2.85
IBM CORP	893,973.60	2.49
JP MORGAN CHASE & CO	721,484.48	2.01
MCDONALD'S CORPORATION	347,999.93	0.97
NORDEA BANK AB	720,867.50	2.01
PEPSICO, INC	673,728.98	1.87
RABOBANK NEDERLAND	895,680.00	2.49
SKANDINAVISKA ENSKIDA BANKEN AB	722,150.75	2.01
SVENSKA HANDELSBANKEN	724,575.88	2.02
TORONTO-DOMINION BANK	723,354.25	2.01
TOYOTA MOTOR CORP	374,114.25	1.04
UNITED STATES TREASURY	16,296,597.93	45.32
UNIVERSITY OF CALIFORNIA	175,047.25	0.49
US BANCORP	722,323.30	2.01
WELLS FARGO & COMPANY	545,861.10	1.52

### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **December 31, 2015**

CITY OF LAKEWOOD - 51260100

<b>Total</b>	<b>\$35,951,561.29</b>	<b>100.00%</b>
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## Managed Account Detail of Securities Held

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	610,000.00	AA+	Aaa	11/27/13	12/03/13	615,242.19	0.58	466.67	611,608.56	610,357.46
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	1,150,000.00	AA+	Aaa	12/05/14	12/09/14	1,154,312.50	0.69	27.64	1,152,096.00	1,150,718.75
US TREASURY NOTES DTD 05/31/2012 0.625% 05/31/2017	912828SY7	2,000,000.00	AA+	Aaa	06/02/14	06/03/14	1,988,906.25	0.81	1,092.90	1,994,729.20	1,991,172.00
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	675,000.00	AA+	Aaa	10/30/14	11/03/14	674,314.46	0.79	13.91	674,612.62	672,890.63
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	1,850,000.00	AA+	Aaa	02/02/15	02/04/15	1,844,146.48	0.63	3,870.92	1,846,270.34	1,835,980.70
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	700,000.00	AA+	Aaa	03/26/15	03/27/15	694,941.41	0.99	1,334.02	696,213.13	693,738.50
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	1,150,000.00	AA+	Aaa	03/26/15	03/27/15	1,141,644.53	1.00	2,191.60	1,143,745.05	1,139,713.25
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	1,195,000.00	AA+	Aaa	02/26/15	02/27/15	1,184,450.39	1.04	2,277.36	1,187,295.92	1,184,310.73
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	800,000.00	AA+	Aaa	04/28/15	04/30/15	793,562.50	0.90	851.65	794,986.49	789,718.40
US TREASURY NOTES DTD 05/31/2013 1.000% 05/31/2018	912828VE7	1,250,000.00	AA+	Aaa	12/28/15	12/30/15	1,243,798.83	1.21	1,092.90	1,243,812.70	1,243,603.75
US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018	912828VO0	875,000.00	AA+	Aaa	07/01/15	07/06/15	882,041.02	1.11	5,034.82	880,939.64	878,349.50
US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	225,000.00	AA+	Aaa	10/09/15	10/09/15	227,803.71	0.95	786.12	227,590.07	225,703.13
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	750,000.00	AA+	Aaa	12/28/15	12/30/15	749,003.91	1.30	1,596.84	749,005.86	748,945.50
US TREASURY NOTES DTD 12/02/2013 1.250% 11/30/2018	912828A34	1,250,000.00	AA+	Aaa	11/05/15	11/09/15	1,252,539.06	1.18	1,366.12	1,252,422.91	1,247,900.00



## Managed Account Detail of Securities Held

For the Month Ending **December 31, 2015**

**CITY OF LAKEWOOD - 51260100**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,875,000.00	AA+	Aaa	12/01/15	12/04/15	1,890,893.55	1.22	77.27	1,890,512.21	1,883,495.63
<b>Security Type Sub-Total</b>		<b>16,355,000.00</b>					<b>16,337,600.79</b>	<b>0.96</b>	<b>22,080.74</b>	<b>16,345,840.70</b>	<b>16,296,597.93</b>
<b>Municipal Bond / Note</b>											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	75,000.00	AA	Aa2	09/26/13	10/02/13	75,000.00	0.91	86.92	75,000.00	75,101.25
UNIV OF CAL TXBL REV BONDS DTD 03/14/2013 0.659% 05/15/2016	91412GPX7	100,000.00	AA	Aa2	02/28/13	03/14/13	100,000.00	0.66	84.21	100,000.00	99,946.00
<b>Security Type Sub-Total</b>		<b>175,000.00</b>					<b>175,000.00</b>	<b>0.77</b>	<b>171.13</b>	<b>175,000.00</b>	<b>175,047.25</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2012-M13 ASQ2 DTD 09/01/2012 1.246% 08/01/2017	3136A8G38	487,104.96	AA+	Aaa	06/18/15	06/23/15	488,912.57	0.99	505.78	488,329.26	486,988.05
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	170,000.00	AA+	Aaa	04/15/15	04/30/15	171,699.39	0.83	219.58	171,248.85	169,834.69
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	155,000.00	AA+	Aaa	11/06/15	11/30/15	156,549.98	1.20	245.17	156,549.98	155,987.75
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	330,000.00	AA+	Aaa	10/07/15	10/30/15	333,304.59	1.08	452.65	333,139.97	329,496.88
<b>Security Type Sub-Total</b>		<b>1,142,104.96</b>					<b>1,150,466.53</b>	<b>1.02</b>	<b>1,423.18</b>	<b>1,149,268.06</b>	<b>1,142,307.37</b>
<b>Federal Agency Bond / Note</b>											
FHLB GLOBAL NOTES DTD 05/15/2015 0.625% 05/30/2017	3130A5EP0	710,000.00	AA+	Aaa	05/14/15	05/15/15	709,410.70	0.67	382.12	709,590.89	706,677.20
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	755,000.00	AA+	Aaa	08/12/14	08/14/14	754,949.41	1.00	3,208.75	754,973.27	753,744.44
<b>Security Type Sub-Total</b>		<b>1,465,000.00</b>					<b>1,464,360.11</b>	<b>0.84</b>	<b>3,590.87</b>	<b>1,464,564.16</b>	<b>1,460,421.64</b>



## Managed Account Detail of Securities Held

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
WELLS FARGO & COMPANY DTD 07/29/2013 1.250% 07/20/2016	94974BFL9	545,000.00	A	A2	07/22/13	07/29/13	544,476.80	1.28	3,046.70	544,901.20	545,861.10
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	315,000.00	A+	A1	10/03/13	10/10/13	313,903.80	1.24	826.88	314,715.31	315,252.32
PEPSICO CORP NOTES DTD 02/28/2014 0.950% 02/22/2017	713448CL0	675,000.00	A	A1	02/25/14	02/28/14	674,230.50	0.99	2,297.81	674,702.24	673,728.98
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	900,000.00	AA+	Aa1	04/29/14	05/06/14	899,523.00	1.07	1,443.75	899,784.23	900,528.30
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	560,000.00	A	A2	06/09/14	06/12/14	559,736.80	1.14	332.50	559,871.92	558,887.84
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	300,000.00	A	A2	06/16/14	06/23/14	299,544.00	1.35	86.67	299,773.09	298,402.20
CATERPILLAR FINANCIAL SE DTD 08/20/2014 1.250% 08/18/2017	14912L6D8	395,000.00	A	A2	08/13/14	08/20/14	394,802.50	1.27	1,824.13	394,891.51	393,584.32
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/23/2014 1.550% 09/22/2017	0258M0DR7	200,000.00	A-	A2	09/18/14	09/23/14	199,732.00	1.60	852.50	199,844.22	199,919.60
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	900,000.00	AA-	Aa3	02/03/15	02/06/15	897,255.00	1.23	4,078.13	898,070.67	893,973.60
MCDONALDS CORP NOTES DTD 02/29/2008 5.350% 03/01/2018	58013MEE0	325,000.00	BBB+	Baa1	04/01/15	04/07/15	362,612.25	1.27	5,795.83	353,230.15	347,999.93
JP MORGAN CHASE CORP NOTES (CALLABLE) DTD 03/02/2015 1.700% 03/01/2018	46623EKD0	725,000.00	A-	A3	10/01/15	10/06/15	724,180.75	1.75	4,108.33	724,261.91	721,484.48
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	750,000.00	AAA	Aaa	03/04/15	03/06/15	750,000.00	1.31	3,126.56	750,000.00	748,808.25
AMERICAN HONDA FINANCE CORP NOTES DTD 03/13/2015 1.500% 03/13/2018	02665WAT8	335,000.00	A+	A1	03/10/15	03/13/15	334,551.10	1.55	1,507.50	334,668.86	332,543.78
CONOCOPHILLIPS COMPANY CORP NOTE DTD 05/18/2015 1.500% 05/15/2018	20826FAL0	125,000.00	A	A2	05/13/15	05/18/15	124,985.00	1.50	239.58	124,988.01	122,709.00



## Managed Account Detail of Securities Held

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	725,000.00	A	A1	05/22/15	05/29/15	724,934.75	1.60	1,256.67	724,946.71	722,288.50
BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	350,000.00	A	A1	10/06/15	10/09/15	350,721.00	1.67	442.36	350,662.83	347,749.85
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	625,000.00	AA-	A1	06/10/15	06/17/15	624,893.75	1.66	458.33	624,912.30	627,611.88
TOYOTA MOTOR CREDIT CORP DTD 07/13/2015 1.550% 07/13/2018	89236TCP8	375,000.00	AA-	Aa3	07/08/15	07/13/15	374,681.25	1.58	2,712.50	374,729.87	374,114.25
AMERICAN EXPRESS CRD CRP NT (CALLABLE) DTD 07/31/2015 1.800% 07/31/2018	0258M0DV8	350,000.00	A-	A2	10/05/15	10/08/15	351,354.50	1.66	2,642.50	351,245.41	349,373.85
<b>Security Type Sub-Total</b>		<b>9,475,000.00</b>					<b>9,506,118.75</b>	<b>1.37</b>	<b>37,079.23</b>	<b>9,500,200.44</b>	<b>9,474,822.03</b>
<b>Certificate of Deposit</b>											
CANADIAN IMPERIAL BANK NY YCD DTD 04/10/2015 1.010% 04/06/2017	13606JYY9	725,000.00	A-1	P-1	04/06/15	04/10/15	725,000.00	1.01	1,728.92	725,000.00	721,501.88
RABOBANK NEDERLAND NV CERT DEPOS DTD 04/27/2015 1.070% 04/21/2017	21684BXH2	900,000.00	A-1	P-1	04/22/15	04/27/15	900,000.00	1.07	1,872.50	900,000.00	895,680.00
BMO HARRIS BANK NA CD DTD 10/23/2015 1.000% 04/24/2017	05574BFW5	725,000.00	A-1	Aa3	10/22/15	10/23/15	725,000.00	1.01	1,409.72	725,000.00	723,020.75
NORDEA BANK FINLAND NY CD DTD 05/29/2015 1.150% 05/26/2017	65558LFA5	725,000.00	AA-	Aa3	05/27/15	05/29/15	725,000.00	1.15	833.75	725,000.00	720,867.50
TORONTO DOMINION BANK NY YCD DTD 06/19/2015 1.240% 06/16/2017	89113ESN7	725,000.00	AA-	Aa1	06/16/15	06/19/15	725,000.00	1.25	4,869.58	725,000.00	723,354.25
SVENSKA HANDELSBANKEN NY FLT CERT DEPOS DTD 11/24/2015 0.832% 08/24/2017	86958DH54	725,000.00	A-1+	P-1	11/20/15	11/24/15	725,000.00	0.84	636.79	725,000.00	724,575.88



## Managed Account Detail of Securities Held

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
US BANK NA CINCINNATI (CALLABLE) CD DTD 09/11/2014 1.375% 09/11/2017	90333VPF1	725,000.00	AA-	A1	09/09/14	09/11/14	723,832.75	1.41	3,046.01	724,340.76	722,323.30
BANK OF NOVA SCOTIA HOUSTON YCD DTD 11/09/2015 1.560% 11/06/2017	06417GAS7	725,000.00	A-1	P-1	11/06/15	11/09/15	725,000.00	1.55	1,633.67	725,000.00	724,068.38
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	725,000.00	A-1	P-1	11/16/15	11/17/15	725,000.00	1.48	1,341.25	725,000.00	722,150.75
HSBC BANK USA NA FLOATING CERT DEPOS DTD 11/18/2015 0.954% 11/17/2017	40428AR41	725,000.00	A-1+	P-1	11/17/15	11/18/15	725,000.00	0.97	845.44	725,000.00	724,822.38
<b>Security Type Sub-Total</b>		<b>7,425,000.00</b>					<b>7,423,832.75</b>	<b>1.17</b>	<b>18,217.63</b>	<b>7,424,340.76</b>	<b>7,402,365.07</b>
<b>Managed Account Sub-Total</b>		<b>36,037,104.96</b>					<b>36,057,378.93</b>	<b>1.11</b>	<b>82,562.78</b>	<b>36,059,214.12</b>	<b>35,951,561.29</b>
<b>Securities Sub-Total</b>		<b>\$36,037,104.96</b>					<b>\$36,057,378.93</b>	<b>1.11%</b>	<b>\$82,562.78</b>	<b>\$36,059,214.12</b>	<b>\$35,951,561.29</b>
<b>Accrued Interest</b>											<b>\$82,562.78</b>
<b>Total Investments</b>											<b>\$36,034,124.07</b>





## Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	610,000.00	BARCLAYS		100.06	610,357.46	(4,884.73)	(1,251.10)	0.91	0.91	0.81
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	1,150,000.00	MERRILL		100.06	1,150,718.75	(3,593.75)	(1,377.25)	0.99	0.99	0.81
US TREASURY NOTES DTD 05/31/2012 0.625% 05/31/2017	912828SY7	2,000,000.00	CITIGRP		99.56	1,991,172.00	2,265.75	(3,557.20)	1.40	1.40	0.94
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	675,000.00	MORGANST		99.69	672,890.63	(1,423.83)	(1,721.99)	1.49	1.49	0.96
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	1,850,000.00	WELLSFAR		99.24	1,835,980.70	(8,165.78)	(10,289.64)	1.57	1.57	0.98
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	700,000.00	MERRILL		99.11	693,738.50	(1,202.91)	(2,474.63)	2.22	2.22	1.15
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	1,150,000.00	JPMCHASE		99.11	1,139,713.25	(1,931.28)	(4,031.80)	2.22	2.22	1.15
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	1,195,000.00	MORGANST		99.11	1,184,310.73	(139.66)	(2,985.19)	2.22	2.22	1.15
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	800,000.00	JPMCHASE		98.71	789,718.40	(3,844.10)	(5,268.09)	2.30	2.30	1.19
US TREASURY NOTES DTD 05/31/2013 1.000% 05/31/2018	912828VE7	1,250,000.00	MORGANST		99.49	1,243,603.75	(195.08)	(208.95)	2.38	2.38	1.22
US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018	912828VO0	875,000.00	HSBC		100.38	878,349.50	(3,691.52)	(2,590.14)	2.52	2.52	1.22
US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	225,000.00	MORGANST		100.31	225,703.13	(2,100.58)	(1,886.94)	2.68	2.68	1.26
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	750,000.00	HSBC		99.86	748,945.50	(58.41)	(60.36)	2.77	2.77	1.30
US TREASURY NOTES DTD 12/02/2013 1.250% 11/30/2018	912828A34	1,250,000.00	MORGANST		99.83	1,247,900.00	(4,639.06)	(4,522.91)	2.85	2.85	1.31
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,875,000.00	NOMURA		100.45	1,883,495.63	(7,397.92)	(7,016.58)	2.93	2.93	1.35
<b>Security Type Sub-Total</b>		<b>16,355,000.00</b>				<b>16,296,597.93</b>	<b>(41,002.86)</b>	<b>(49,242.77)</b>	<b>2.07</b>	<b>2.07</b>	<b>1.12</b>
<b>Municipal Bond / Note</b>											



## Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Municipal Bond / Note</b>											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	75,000.00	BARCLAYS		100.14	75,101.25	101.25	101.25	0.37	0.37	0.54
UNIV OF CAL TXBL REV BONDS DTD 03/14/2013 0.659% 05/15/2016	91412GPX7	100,000.00	JPMCHASE		99.95	99,946.00	(54.00)	(54.00)	0.37	0.37	0.80
<b>Security Type Sub-Total</b>		<b>175,000.00</b>				<b>175,047.25</b>	<b>47.25</b>	<b>47.25</b>	<b>0.37</b>	<b>0.37</b>	<b>0.69</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2012-M13 ASQ2 DTD 09/01/2012 1.246% 08/01/2017	3136A8G38	487,104.96	MORGANST		99.98	486,988.05	(1,924.52)	(1,341.21)	1.41	1.42	1.20
FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	170,000.00	GOLDMAN		99.90	169,834.69	(1,864.70)	(1,414.16)	2.09	2.05	1.55
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	155,000.00	GOLDMAN		100.64	155,987.75	(562.23)	(562.23)	2.37	2.74	1.62
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	330,000.00	MORGANST		99.85	329,496.88	(3,807.71)	(3,643.09)	2.69	3.41	1.66
<b>Security Type Sub-Total</b>		<b>1,142,104.96</b>				<b>1,142,307.37</b>	<b>(8,159.16)</b>	<b>(6,960.69)</b>	<b>2.01</b>	<b>2.27</b>	<b>1.44</b>
<b>Federal Agency Bond / Note</b>											
FHLB GLOBAL NOTES DTD 05/15/2015 0.625% 05/30/2017	3130A5EP0	710,000.00	CITIGRP		99.53	706,677.20	(2,733.50)	(2,913.69)	1.41	1.41	0.96
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	755,000.00	BARCLAYS		99.83	753,744.44	(1,204.97)	(1,228.83)	1.55	1.55	1.11
<b>Security Type Sub-Total</b>		<b>1,465,000.00</b>				<b>1,460,421.64</b>	<b>(3,938.47)</b>	<b>(4,142.52)</b>	<b>1.48</b>	<b>1.48</b>	<b>1.03</b>
<b>Corporate Note</b>											
WELLS FARGO & COMPANY DTD 07/29/2013 1.250% 07/20/2016	94974BFL9	545,000.00	WELLSFAR		100.16	545,861.10	1,384.30	959.90	0.55	0.55	0.96
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	315,000.00	BARCLAYS		100.08	315,252.32	1,348.52	537.01	0.76	0.76	1.02



## Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
PEPSICO CORP NOTES DTD 02/28/2014 0.950% 02/22/2017	713448CL0	675,000.00	CITIGRP		99.81	673,728.98	(501.52)	(973.26)	1.13	1.13	1.12
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	900,000.00	DEUTSCHE		100.06	900,528.30	1,005.30	744.07	1.33	1.33	1.01
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	560,000.00	HSBC		99.80	558,887.84	(848.96)	(984.08)	1.43	1.43	1.26
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	300,000.00	HSBC		99.47	298,402.20	(1,141.80)	(1,370.89)	1.46	1.46	1.67
CATERPILLAR FINANCIAL SE DTD 08/20/2014 1.250% 08/18/2017	14912L6D8	395,000.00	CITIGRP		99.64	393,584.32	(1,218.18)	(1,307.19)	1.60	1.60	1.47
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/23/2014 1.550% 09/22/2017	0258M0DR7	200,000.00	DEUTSCHE		99.96	199,919.60	187.60	75.38	1.69	1.69	1.57
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	900,000.00	CITIGRP		99.33	893,973.60	(3,281.40)	(4,097.07)	2.05	2.05	1.45
MCDONALDS CORP NOTES DTD 02/29/2008 5.350% 03/01/2018	58013MEE0	325,000.00	SUSQUEHA		107.08	347,999.93	(14,612.32)	(5,230.22)	2.03	2.03	1.99
JP MORGAN CHASE CORP NOTES (CALLABLE) DTD 03/02/2015 1.700% 03/01/2018	46623EKD0	725,000.00	NOMURA	02/01/18	99.52	721,484.48	(2,696.27)	(2,777.43)	2.10	2.10	1.93
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	750,000.00	JPMCHASE		99.84	748,808.25	(1,191.75)	(1,191.75)	2.13	2.13	1.38
AMERICAN HONDA FINANCE CORP NOTES DTD 03/13/2015 1.500% 03/13/2018	02665WAT8	335,000.00	MORGANST		99.27	332,543.78	(2,007.32)	(2,125.08)	2.14	2.14	1.84
CONOCOPHILLIPS COMPANY CORP NOTE DTD 05/18/2015 1.500% 05/15/2018	20826FAL0	125,000.00	MERRILL		98.17	122,709.00	(2,276.00)	(2,279.01)	2.31	2.31	2.30
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	725,000.00	GOLDMAN	04/22/18	99.63	722,288.50	(2,646.25)	(2,658.21)	2.33	2.33	1.76
BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	350,000.00	MERRILL		99.36	347,749.85	(2,971.15)	(2,912.98)	2.36	2.36	2.02
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	625,000.00	GOLDMAN		100.42	627,611.88	2,718.13	2,699.58	2.40	2.40	1.48
TOYOTA MOTOR CREDIT CORP DTD 07/13/2015 1.550% 07/13/2018	89236TCP8	375,000.00	JPMCHASE		99.76	374,114.25	(567.00)	(615.62)	2.46	2.46	1.65



## Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2015**

### CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
<b>Corporate Note</b>											
AMERICAN EXPRESS CRD CRP NT (CALLABLE) DTD 07/31/2015 1.800% 07/31/2018	0258M0DV8	350,000.00	MERRILL	06/30/18	99.82	349,373.85	(1,980.65)	(1,871.56)	2.49	2.49	1.87
<b>Security Type Sub-Total</b>		<b>9,475,000.00</b>				<b>9,474,822.03</b>	<b>(31,296.72)</b>	<b>(25,378.41)</b>	<b>1.81</b>	<b>1.81</b>	<b>1.49</b>
<b>Certificate of Deposit</b>											
CANADIAN IMPERIAL BANK NY YCD DTD 04/10/2015 1.010% 04/06/2017	13606JYY9	725,000.00	GOLDMAN		99.52	721,501.88	(3,498.12)	(3,498.12)	1.26	1.26	1.38
RABOBANK NEDERLAND NV CERT DEPOS DTD 04/27/2015 1.070% 04/21/2017	21684BXH2	900,000.00	GOLDMAN		99.52	895,680.00	(4,320.00)	(4,320.00)	1.30	1.30	1.43
BMO HARRIS BANK NA CD DTD 10/23/2015 1.000% 04/24/2017	05574BFW5	725,000.00	MERRILL		99.73	723,020.75	(1,979.25)	(1,979.25)	1.30	1.30	1.22
NORDEA BANK FINLAND NY CD DTD 05/29/2015 1.150% 05/26/2017	65558LFA5	725,000.00	MERRILL		99.43	720,867.50	(4,132.50)	(4,132.50)	1.39	1.39	1.15
TORONTO DOMINION BANK NY YCD DTD 06/19/2015 1.240% 06/16/2017	89113ESN7	725,000.00	TD SEC U		99.77	723,354.25	(1,645.75)	(1,645.75)	1.45	1.45	1.40
SVENSKA HANDELSBANKEN NY FLT CERT DEPOS DTD 11/24/2015 0.832% 08/24/2017	86958DH54	725,000.00	MERRILL		99.94	724,575.88	(424.12)	(424.12)	0.25	1.64	0.88
US BANK NA CINCINNATI (CALLABLE) CD DTD 09/11/2014 1.375% 09/11/2017	90333VPF1	725,000.00	US BANK	08/11/17	99.63	722,323.30	(1,509.45)	(2,017.46)	1.69	1.69	1.56
BANK OF NOVA SCOTIA HOUSTON YCD DTD 11/09/2015 1.560% 11/06/2017	06417GAS7	725,000.00	UBS AG		99.87	724,068.38	(931.62)	(931.62)	1.84	1.84	1.61
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	725,000.00	GOLDMAN		99.61	722,150.75	(2,849.25)	(2,849.25)	1.86	1.86	1.59
HSBC BANK USA NA FLOATING CERT DEPOS DTD 11/18/2015 0.954% 11/17/2017	40428AR41	725,000.00	HSBC		99.98	724,822.38	(177.62)	(177.62)	0.25	1.86	0.98
<b>Security Type Sub-Total</b>		<b>7,425,000.00</b>				<b>7,402,365.07</b>	<b>(21,467.68)</b>	<b>(21,975.69)</b>	<b>1.26</b>	<b>1.55</b>	<b>1.32</b>
<b>Managed Account Sub-Total</b>		<b>36,037,104.96</b>				<b>35,951,561.29</b>	<b>(105,817.64)</b>	<b>(107,652.83)</b>	<b>1.80</b>	<b>1.87</b>	<b>1.26</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2015**

CITY OF LAKEWOOD - 51260100

Securities Sub-Total	\$36,037,104.96	\$35,951,561.29	(\$105,817.64)	(\$107,652.83)	1.80	1.87	1.26%
Accrued Interest		\$82,562.78					
Total Investments		\$36,034,124.07					



## Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2015**

**CITY OF LAKEWOOD - 51260100**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
12/01/15	12/04/15	US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,875,000.00	(1,890,893.55)	(11,998.98)	(1,902,892.53)			
12/28/15	12/30/15	US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	750,000.00	(749,003.91)	(1,545.33)	(750,549.24)			
12/28/15	12/30/15	US TREASURY NOTES DTD 05/31/2013 1.000% 05/31/2018	912828VE7	1,250,000.00	(1,243,798.83)	(1,024.59)	(1,244,823.42)			

<b>Transaction Type Sub-Total</b>				<b>3,875,000.00</b>	<b>(3,883,696.29)</b>	<b>(14,568.90)</b>	<b>(3,898,265.19)</b>			
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<b>INTEREST</b>										
12/01/15	12/25/15	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	155,000.00	0.00	245.17	245.17			
12/01/15	12/25/15	FNMA SERIES 2012-M13 ASQ2 DTD 09/01/2012 1.246% 08/01/2017	3136A8G38	487,693.66	0.00	506.79	506.79			
12/01/15	12/25/15	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	170,000.00	0.00	219.58	219.58			
12/01/15	12/25/15	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	330,000.00	0.00	452.65	452.65			
12/05/15	12/05/15	BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	350,000.00	0.00	3,062.50	3,062.50			
12/12/15	12/12/15	JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	560,000.00	0.00	3,150.00	3,150.00			
12/15/15	12/15/15	CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	625,000.00	0.00	5,098.96	5,098.96			
12/23/15	12/23/15	HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	300,000.00	0.00	1,950.00	1,950.00			
12/31/15	12/31/15	US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,875,000.00	0.00	14,062.50	14,062.50			
12/31/15	12/31/15	US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	1,150,000.00	0.00	5,031.25	5,031.25			
12/31/15	12/31/15	US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	675,000.00	0.00	2,531.25	2,531.25			

<b>Transaction Type Sub-Total</b>				<b>6,677,693.66</b>	<b>0.00</b>	<b>36,310.65</b>	<b>36,310.65</b>			
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## Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2015**

**CITY OF LAKEWOOD - 51260100**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
12/01/15	12/25/15	FNMA SERIES 2012-M13 ASQ2 DTD 09/01/2012 1.246% 08/01/2017	3136A8G38	588.70	588.70	0.00	588.70	(2.18)	0.00	
Transaction Type Sub-Total				588.70	588.70	0.00	588.70	(2.18)	0.00	
SELL										
12/02/15	12/04/15	FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	165,000.00	165,735.90	378.12	166,114.02	(1,740.11)	53.46	SPEC LOT
12/02/15	12/04/15	FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	280,000.00	281,248.80	641.67	281,890.47	(2,886.80)	108.85	SPEC LOT
12/02/15	12/04/15	FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	975,000.00	973,449.75	893.75	974,343.50	643.50	(710.26)	SPEC LOT
12/02/15	12/04/15	BERKSHIRE HATHAWAY FIN GLOBAL NOTES DTD 08/15/2013 0.950% 08/15/2016	084664BX8	490,000.00	490,980.00	1,409.43	492,389.43	1,239.70	1,041.00	SPEC LOT
12/28/15	12/30/15	US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	530,000.00	530,600.39	380.12	530,980.51	(3,498.83)	(629.94)	SPEC LOT
12/28/15	12/30/15	US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	1,470,000.00	1,471,665.24	1,054.31	1,472,719.55	(10,967.57)	(2,234.30)	SPEC LOT
Transaction Type Sub-Total				3,910,000.00	3,913,680.08	4,757.40	3,918,437.48	(17,210.11)	(2,371.19)	
Managed Account Sub-Total					30,572.49	26,499.15	57,071.64	(17,212.29)	(2,371.19)	
Total Security Transactions					\$30,572.49	\$26,499.15	\$57,071.64	(\$17,212.29)	(\$2,371.19)	

# DIVIDER SHEET



## COUNCIL AGENDA

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** Approve Amendment of Storm Water Services Agreement with John L. Hunter & Associates (JLHA)

### INTRODUCTION

The City has utilized storm water consultant services for the past year. The services provided for under the proposed agreement include assisting the City in storm water inspections.

### STATEMENT OF FACT

The City has been using a storm water consulting firm to provide assistance with compliance with the National Pollution Discharge Elimination System (NPDES). JLHA has the required licenses and experience to perform all aspects of the scope of work outlined in their existing agreement. In particular, JHLA has been conducting commercial and industrial inspections that are now required in the NPDES permit. So far, they have completed over 220 of inspections of restaurants, auto services, nurseries, commercial and industrial businesses.

### RECOMMENDATION

That the City Council approves Amendment #1 that extends the storm water services agreement with John L. Hunter & Associates to June 30, 2016 and authorize the Mayor to sign the amendment in a form approved by the City Attorney.

Lisa A. Rapp *LAR*  
Director of Public Works

Howard L. Chambers *How for HLC*  
City Manager

**RENEWAL OF AGREEMENT FOR  
STORM WATER SERVICES  
BETWEEN THE CITY OF LAKEWOOD AND  
JOHN L. HUNTER & ASSOCIATES**

Per Section 5 of the Agreement dated October 14, 2014, the undersigned agree to extend the agreement for storm water services dated the 14th day of October 2014 under the same terms and conditions for one year commencing January 26, 2016 and ending June 30, 2016.

Dated the 26th day of January 2016.

JOHN L. HUNTER

\_\_\_\_\_

CITY OF LAKEWOOD

\_\_\_\_\_  
Mayor

ATTEST

\_\_\_\_\_  
Jo Mayberry, City Clerk

Approved as to form:

\_\_\_\_\_  
Steve Skolnik, City Attorney

# **D I V I D E R S H E E T**

## COUNCIL AGENDA

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** Notice of Completion – Watermain Replacement 2014- PW Project 14-03

### INTRODUCTION

Undersized cast iron water mains constructed during the 1950's were replaced with eight-inch diameter PVC water pipe. The project included the installation of 4.7 miles of new water mains, valves, fire hydrants, service lines, and will improve serviceability, fire protection and water supply reliability to the area. Several large valves were replaced in transmission lines which will upgrade our capability to ensure full shutdowns of the lines in case of natural disaster or line breaks and for maintenance.

### STATEMENT OF FACT

On December 9, 2014, the City Council awarded a contract for the project in the amount of \$1,644,020 to T.A. Rivard, Incorporated of Riverside. Due to very favorable unit bid prices, the City Council authorized staff on May 12, 2015 to add additional work in the amount of \$1,560,000 and authorized staff to approve a cumulative total of contract change orders not to exceed \$250,000. The below table lists the streets that received new waterlines.

Street	Between	And
Downey	Loomis	Country Club
Centralia	Levelside	Elsa
Elsa	Centralia	Pimenta
Fairman	Levelside	Lakewood
Hayter	Bouton	Arbor
Pimenta	Elsa	Centralia
Barlin	Del Amo	Candlewood
Coke	Del Amo	Candlewood
Minturn	Del Amo	Candlewood
Verdura	Del Amo	Candlewood
Hardwick	Downey	Lakewood

The initial bid award amount of \$1,644,020 and the approved additional work of \$1,560,000 is a total of \$3,204,020. The final project cost was slightly below that at \$3,162,414.27.

### RECOMMENDATION

That the City Council accept the work constructed by T.A. Rivard, Incorporated of Riverside for "Watermain Replacement 2014 - PW Project 14-03" in the amount of \$3,162,414.27 and authorize the City Clerk to file the Notice of Completion for the project.

Lisa Ann Rapp *LAR*  
Director of Public Works

Howard L. Chambers *How for HLC*  
City Manager

# **D I V I D E R S H E E T**

## COUNCIL AGENDA

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** Community Safety Commission recommendations for changes in parking restrictions around various schools

### INTRODUCTION

The Community Safety Commission met on December 7, 2015, to consider various community safety matters that included the consideration of requests for changes in parking restrictions around schools of Cleveland Elementary, MacArthur Elementary, and Madison Elementary which are in the Long Beach Unified School District.

### STATEMENT OF FACT

Staff was contacted by the Director of Transportation, Long Beach Unified School District, with a request to reduce bus loading zones at the three above named schools. The larger zones are no longer needed due to a significant reduction of busing for the general student population. Some bus loading curb restrictions are still needed for special needs buses. The Director further requested that time limited passenger loading and unloading zones be established in place of the bus zones.

Staff and the Transportation Director have had a productive and cooperative relation for many years. Together, we work closely with the schools before recommending any changes. Converting bus zones to passenger loading will be a benefit to those who drive their children to school.

The recommended changes, essentially, are:

Cleveland: remove bus loading on Josie Avenue and replace with passenger loading  
MacArthur: remove bus loading on Henrilee Street to create unrestricted curb space  
Madison: change some of the 20 minute limited parking on Bomber Avenue to passenger loading and remove the bus loading zone on Greentop Street except 100 feet for special needs buses with the remainder being unrestricted

The recommended Resolutions provide details of the changes, such as, where each zone begins and ends. This is needed in order to properly post signage and for enforcement.

### RECOMMENDATION

The Community Safety Commission recommends that the City Council approve the attached Resolutions for changes in parking restrictions around Cleveland Elementary, MacArthur Elementary, and Madison Elementary.

Lisa Ann Rapp   
Director of Public Works

Howard L. Chambers   
City Manager

RESOLUTION NO. 2016-1

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD RESCINDING RESOLUTION NO. 80-90, SECTION 3 OF RESOLUTION NO. 89-104, RESOLUTION NO. 97-13, AND SECTION 2 OF RESOLUTION NO. 98-30 WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. Resolution 80-90 entitled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A "NO PARKING 7 AM TO 5 PM SCHOOL DAYS ONLY BUS LOADING" ZONE ON THE SOUTH SIDE OF GREENTOP STREET FROM 271 FEET TO 448 FEET EAST OF THE EAST CURB LINE OF PARAMOUNT BOULEVARD EAST FRONTAGE ROAD WITHIN THE CITY OF LAKEWOOD

is hereby rescinded.

SECTION 3. Resolution 89-104, Section 3, stating:

The south side of Henrilee Street from 123 feet to 378 feet and from 445 feet to 600 feet, west of the west curb line of Gondar Avenue is hereby established as a "No Parking 7:00 A.M. to 5:00 P.M. School Days, Bus Loading" zone,

is hereby rescinded.

SECTION 4. Resolution 97-13 entitled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A BUS LOADING ONLY ZONE ON THE WEST SIDE OF JOSIE AVENUE WITHIN THE CITY OF LAKEWOOD.

is hereby rescinded.

SECTION 5. Resolution 98-30, Section 2, stating:

As provided in Section 3250.2, no person shall park a vehicle for longer than twenty (20) minutes in the limited parking zone, on the north side of Bomberry Street beginning at a point one hundred forty (140) feet west of the west curb line of Obispo Avenue, continuing westerly for a distance of three hundred seventy-six (376) feet, and beginning at a point six hundred eight-nine (689) feet west of west curb line of Obispo Avenue, continuing westerly for distance of two hundred twenty (220) feet within the City of Lakewood. Said limited parking zone shall be effective Monday through Friday, between the hours of 7:00 A.M. and 3:30 P.M.

is hereby rescinded.

SECTION 6. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk



RESOLUTION NO. 2016-2

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
LAKEWOOD ESTABLISHING A 3 MINUTE PASSENGER  
LOADING AND UNLOADING ZONE ON THE WEST SIDE OF  
JOSIE AVENUE BETWEEN TURNERGROVE DRIVE AND  
ARBOR ROAD WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall park a vehicle for longer than three (3) minutes in the passenger loading and unloading zone, on the west side of Josie Avenue beginning at a point twenty seven (27) feet southerly of the southern curb line of Turnergrove Drive and continuing southerly for a distance of two hundred twenty-four (224) feet within the City of Lakewood. Said limited parking zone shall be effective Monday through Friday, between the hours of 7:00 A.M. and 4:00 P.M.

SECTION 3. No such "Passenger Loading and Unloading Zone" hereby established shall be effective until said curb shall be painted or signs posted indicating such limited parking zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. 2016-3

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A NO PARKING ZONE ON THE WEST SIDE OF GONDAR AVENUE BETWEEN CENTRALIA STREET AND HENRILEE STREET WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provisions of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall stop, park or leave a vehicle in said no parking zone, at any time hereby established, on the west side of Gondar Avenue beginning at a point two hundred twenty-five (225) feet south of the south curb line of Henrilee Street continuing southerly for a distance of fifty (50) feet within the City of Lakewood.

SECTION 3. No such "No Parking Zone" hereby established shall be effective until said curb shall be painted or signs posted indicating such bus loading zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. 2016-4

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A 3 MINUTE PASSENGER LOADING AND UNLOADING ZONE ON THE NORTH SIDE OF BOMBERRY AVENUE BETWEEN THE EAST PARAMOUNT BOULEVARD SERVICE ROAD AND OBISPO AVENUE WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall park a vehicle for longer than three (3) minutes in the passenger loading and unloading zone on Bomberry Avenue, starting one hundred forty (140) feet west of the western curb line of Obispo Avenue, and continuing for three hundred seventy-six (376) feet west within the City of Lakewood. Said limited parking zone shall be effective Monday through Friday, between the hours of 7:00 A.M. and 4:00 P.M.

SECTION 3. No such "Passenger Loading and Unloading Zone" hereby established shall be effective until said curb shall be painted or signs posted indicating such limited parking zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

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Mayor

ATTEST:

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City Clerk

RESOLUTION NO. 2016-5

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A 20 MINUTE LIMITED PARKING ZONE ON THE NORTH SIDE OF BOMBERRY AVENUE BETWEEN PARAMOUNT BOULEVARD EAST SERVICE ROAD AND OBISPO AVENUE WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall park a vehicle for longer than twenty (20) minutes in the limited parking zone, on the north side of Bomberry Street beginning at a point six hundred eight-nine (689) feet west of west curb line of Obispo Avenue, continuing westerly for distance of two hundred twenty (220) feet within the City of Lakewood. Said limited parking zone shall be effective Monday through Friday, between the hours of 7:00 A.M. and 4:00 P.M.

SECTION 3. No such "Limited Parking Zone" hereby established shall be effective until said curb shall be painted or signs posted indicating such limited parking zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. 2016-6

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A BUS LOADING ONLY ZONE ON THE SOUTH SIDE OF GREENTOP STREET BETWEEN THE PARAMOUNT BOULEVARD EAST SERVICE ROAD AND OBISPO AVENUE WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall stop, park or leave a vehicle (buses accepted) in said bus loading zone between the hours of 7 A.M. and 4 P.M., Monday through Friday, hereby established on the south side of Greentop Street beginning at a point three hundred seventy-one (371) feet east of the east curb line of the Paramount Boulevard East Service Road, continuing east for a distance of one hundred (100) feet, within the City of Lakewood.

SECTION 3. No such zone hereby established shall be effective until said curb shall be painted or signs posted indicating such zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. 2016-7

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A NO PARKING ZONE ON THE SOUTH SIDE OF GREENTOP STREET BETWEEN THE PARAMOUNT BOULEVARD EAST SERVICE ROAD AND OBISPO AVENUE WITHIN THE CITY OF LAKEWOOD

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS FOLLOWS:

SECTION 1. This resolution is enacted pursuant to the provision of Section 22507 of the Vehicle Code of the State of California and Section 3250.2 of the Lakewood Municipal Code.

SECTION 2. No person shall stop, park or leave a vehicle in said no parking zone, at any time hereby established, on the south side of Greentop Street beginning at a point four hundred seventy-one (471) feet east of the east curb line of the Paramount Boulevard East Service Road, continuing east for a distance of ten (10) feet, within the City of Lakewood.

SECTION 3. No such "No Parking Zone" hereby established shall be effective until said curb shall be painted or signs posted indicating such limited parking zone as herein authorized.

SECTION 4. This resolution has been adopted pursuant to a Community Safety Commission Recommendation.

ADOPTED AND APPROVED this 26th day of January, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

# DIVIDER SHEET

## COUNCIL AGENDA

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** Public Awareness Campaign: Homeowners' Exemption

### INTRODUCTION

The Office of the Assessor offers property tax exemptions that may save homeowners money on their property tax bill. Among the most common exemptions is the Homeowners' Exemption.

### STATEMENT OF FACTS

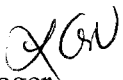
The Homeowners' Exemption lowers a home's assessed value by \$7,000, thereby reducing the annual property tax bill by \$70. Lakewood residents who own a home and is their principal place of residence may qualify for the Homeowners' Exemption.

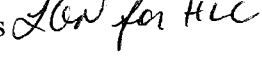
The City of Lakewood, in partnership with the Office of the Assessor and the Board of Supervisors, will inform our residents who own their homes to apply for the exemption by promoting the program through the city's weekly eMagazine newsletter, in the Utility Briefs insert that is sent out with the water and trash bill, and on the city's website at [www.lakewoodcity.org](http://www.lakewoodcity.org).

Homeowners who are interested in applying for the exemption need to apply only once with the Office of the Assessor by filling out form BOE-266, which is readily available online from the County Assessor's website. The city's promotional materials will also include a direct link to the application form.

### RECOMMENDATION

It is recommended that the City Council support the promotion of the Homeowners' Exemption for Lakewood residents to save money on their property tax bills.

Lisa G. Novotny   
Assistant City Manager

Howard L. Chambers   
City Manager



# **D I V I D E R S H E E T**

*Legislation*

## ORDINANCE NO. 2016-1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD AMENDING AND RETITLING THE LAKEWOOD CENTER SIGN PROGRAM SPECIFIC PLAN (2011-2) TO BE THE LAKEWOOD CENTER SPECIFIC PLAN AND TO ALLOW TEMPORARY OUTDOOR ACTIVITIES.

THE CITY COUNCIL OF THE CITY OF LAKEWOOD ORDAINS AS FOLLOWS:

**SECTION 1. PURPOSE.** The purpose of this ordinance is to amend the existing Lakewood Center Sign Program Specific Plan to 1) be retitled, reorganized and become the Lakewood Center Specific Plan, 2) to continue the regulations regarding freestanding signs and 3) to add regulations to allow temporary and in some instances regularly recurring outdoor activities to be located in designated event areas, subject to a Special Event Permit and limited to no more than one calendar year per permit. The designated event areas shall be in the parking lots surrounding the mall.

**SECTION 2. AMENDMENT NUMBER 2.** Specific Plan 2011-2, including Amendment No.1 is hereby amended by this Amendment No. 2 to read as follows:

### **LAKEWOOD CENTER SPECIFIC PLAN**

#### **INTRODUCTION PURPOSE**

This plan is a Statutory Specific Plan designed to implement the City's General Plan for a specific geographic area. ~~Once this Specific Plan is adopted,~~ a All new freestanding signs and modifications proposed to existing freestanding signs at the site ~~must~~ shall be consistent with this Specific Plan. The purpose of the Lakewood Center ~~Sign Program~~ Specific Plan (the "Specific Plan") is to establish a uniform design and sign style for all freestanding signs on the site and to authorize temporary outdoor activities in designated event areas, each subject to a Special Event Permit.

The Specific Plan is prepared in accordance with the statutory requirements of California Government Code Sections 65450-65457. These provisions of the Government Code require the Specific Plan be consistent with the General Plan.

#### **SPECIFIC PLAN SITE**

##### **A. Project Location**

The Specific Plan This project site is generally described as all of the parcels bounded by Lakewood Boulevard on the west, Candlewood Street on the north, Clark Avenue on the east, and Del Amo Boulevard on the south, except for that parcel immediately adjacent to the northeast corner of Lakewood Boulevard and Del Amo Boulevard, more commonly known as 4910 Lakewood Boulevard. The subject site also includes those commercially zoned parcels on the north side of Candlewood Street between Lakewood Boulevard and Clark Avenue. ~~Two of the proposed signs may be located within the public right of way.~~ Collectively, these parcels are

defined as the project site and are listed below in Table 1 by both Assessors' Parcel Number (APN) and Property Address.

Table 1: Specific Plan Parcel List

<b>APN</b>	<b>Property Address</b>
7172-001-023	326 Lakewood Center
7172-001-025	500 Lakewood Center
7172-001-027	67 Lakewood Center
7172-001-028	5000 Hardwick Street
7172-001-029	5015 Del Amo Boulevard
7172-001-030	98 Lakewood Center
7172-001-031	141 Lakewood Center
7172-001-032	5200 Faculty Avenue
7172-001-041	340 Lakewood Center
7172-001-042	500 Lakewood Center
7172-001-043	500 Lakewood Center
7170-011-028	4895 through 5001 Candlewood Street
7170-011-029	5305 Clark Avenue
7170-011-030	4711 Candlewood Street
7170-011-031	4771 Candlewood Street
7170-011-032	4833 Candlewood Street
7170-022-001	4327-4645 Candlewood Street
7170-022-002	5310 Candlewood Street and 5316 Lakewood Boulevard

Figure 1 shows the location of the City of Lakewood in a regional context and the location of the Specific Plan site within the City. Figures 2 and 3 shows the Los Angeles County Assessor's maps of the site, and Figure 4 is an aerial view of the site and Figure 5 identifies the Event Areas in which temporary outdoor activities may be conducted, subject to a Special Event Permit.

## **B. Property Ownership**

All of the signs and temporary special events will be constructed and/or conducted on the subject properties which are owned by the Macerich Company, except for two "Type A" signs which may be located in the public right-of-way, subject to an encroachment permit from the City.

## **C. Existing Setting**

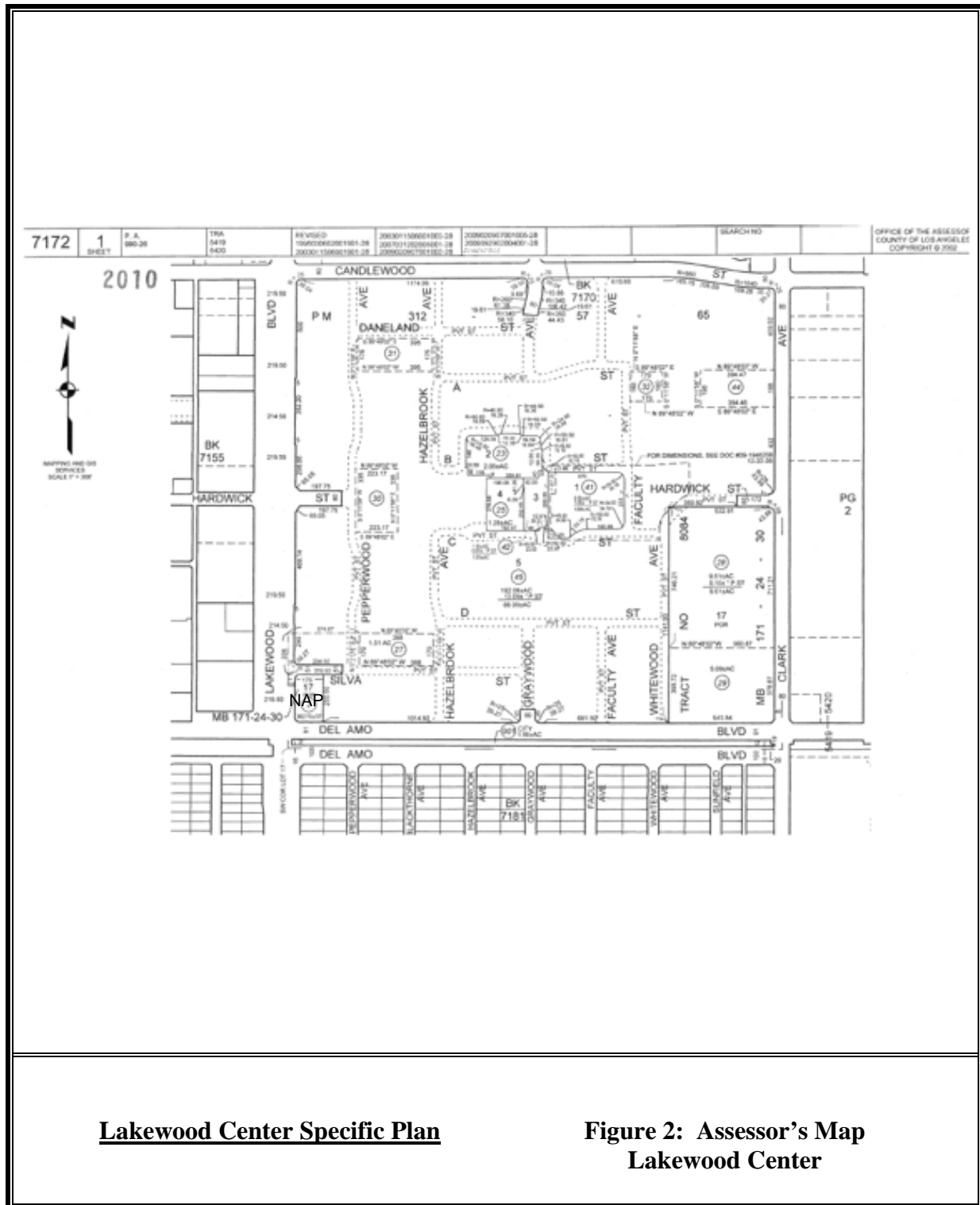
The site is designated by the General Plan for Commercial uses and is in the C-4 (General Commercial) zone. The site is developed with a regional shopping center and the Candlewood Shops, which collectively are 145 acres in area. The site is developed with a variety of retailers, financial institutions, restaurants, service oriented businesses, and other companies.

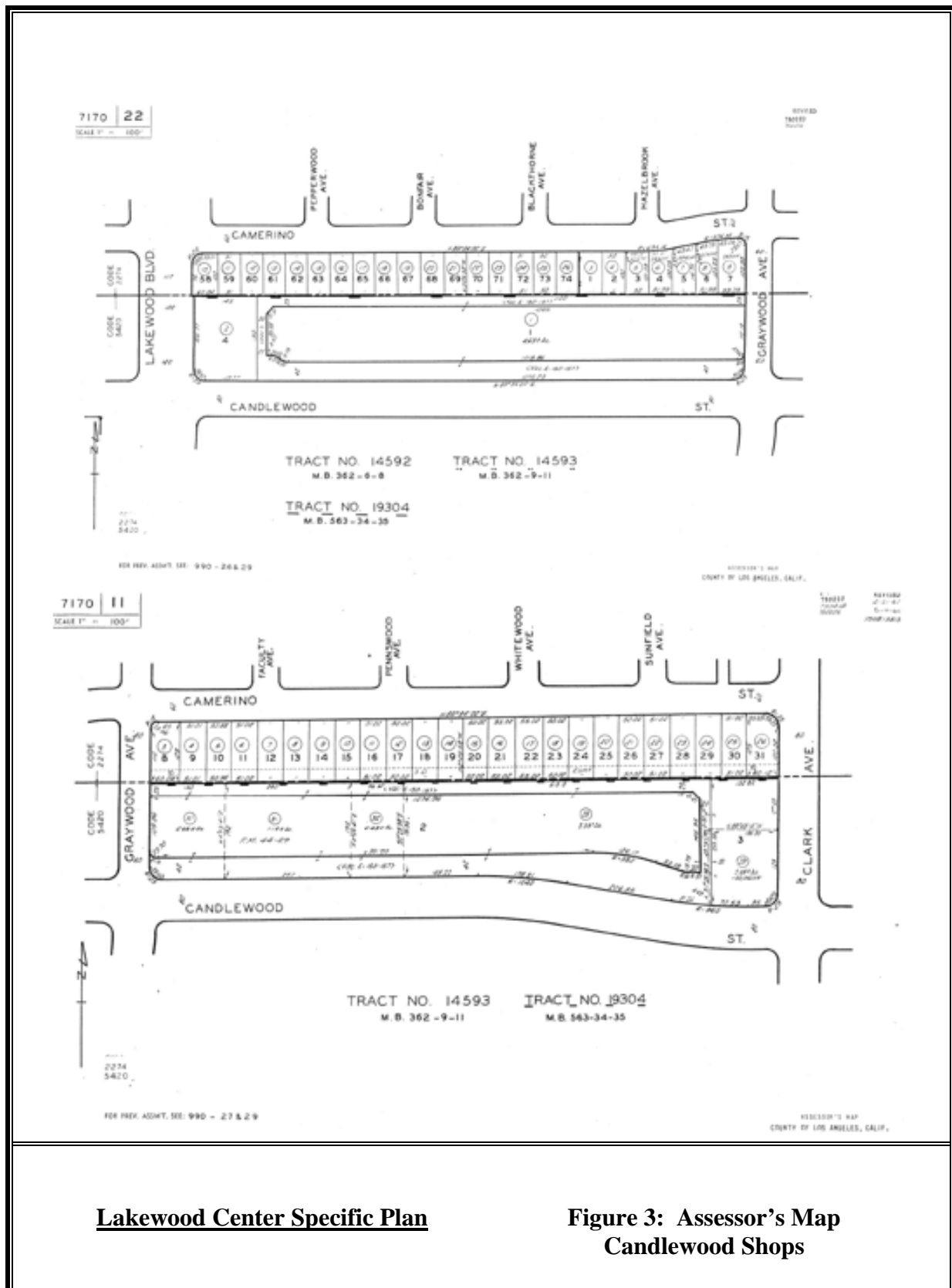
## **D. Surrounding Uses**

To the north of the Candlewood Shops are single-family homes in the R-1 (Single Family Residential) zone. To the east, across Clark Avenue and within the C-1 zone, are various office buildings and the Lakewood Civic Center. To the south, across Del Amo Boulevard, are a flood control channel, St. Anthony High School, a church, and single-family and multi-family residences within the City of Long Beach. To the west, across Lakewood Boulevard are various

[illegible]

### Figure 1: Regional Map

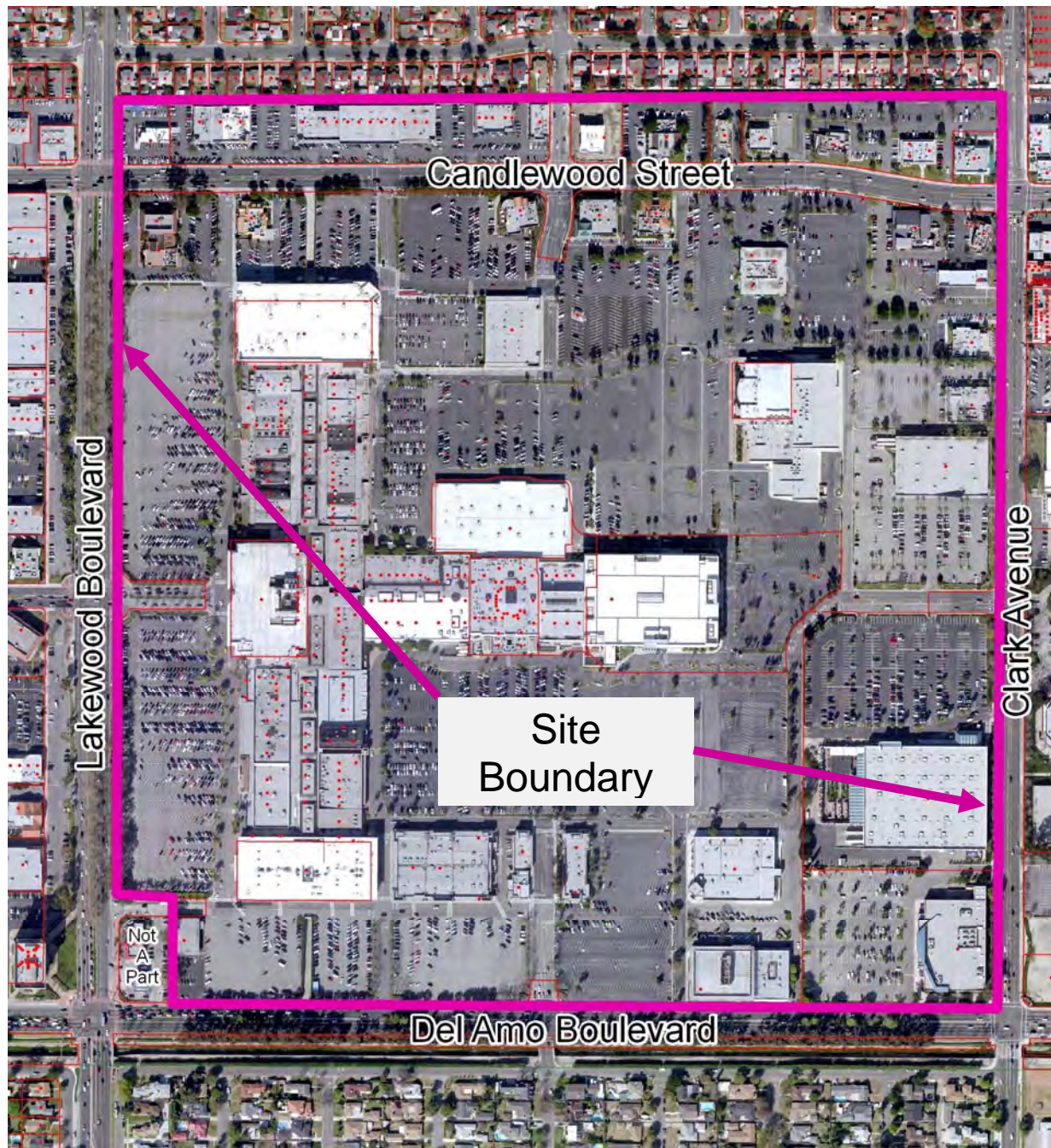




**Lakewood Center Specific Plan**

**Figure 3: Assessor's Map  
Candlewood Shops**





**Lakewood Center Specific Plan**

**Figure 4: Aerial View**



### **SPECIFIC PLAN GOALS**

The goals of the Lakewood Center Specific Plan are to: 1) improve the regulations governing freestanding signs at regional shopping centers in a manner that complies with the intent of the City of Lakewood General Plan while establishing a uniform sign program and 2) authorize outdoor activities in event areas at the Lakewood Center in conjunction with a City of Lakewood approved Special Event Permit.

### **PLANNING CONTEXT INTRODUCTION**

Lakewood Center is a Regional Shopping Center as defined by Section 9302.39.a of the Lakewood Municipal Code. Section 9500 et al of the Municipal Code contains regulations that govern the area, height, number, and other criteria pertaining to the construction and maintenance of freestanding signs on commercially zoned properties. Together with the Candlewood Shops, the site area is 145 acres and generally has a square shape. The length of each side of this square is approximately 2,500 feet, or nearly a half mile in length. Consequently, motorists on the streets around Lakewood Center and the Candlewood Shops cannot see all of the major and minor tenants on the site at any given point along those streets.

The Municipal Code allows individual tenants to apply for a Conditional Use Permit for more than one freestanding sign in an effort to improve their street-side presence. However, this method has unintentionally resulted in a growing number of dissimilar signs around the perimeter of Lakewood Center and the Candlewood Shops. These freestanding signs include a mixture of low freestanding signs and high freestanding signs which vary widely from one another in area, height, and design. As a consequence, there is no common element which helps identify the individual businesses as being part of a regional shopping center. Finally, the Conditional Use Permit approach to multiple freestanding signs has not resolved the need for individual tenants to have greatly needed street-side identification opposite from the location of the actual building within Lakewood Center.

This Specific Plan allows the City to regulate the size, design, location, and number of freestanding signs on the site in a manner that helps to maximize street-side exposure of multiple tenants at Lakewood Center and the Candlewood Shops. At the same time, this Specific Plan provides for common design elements found in all of the freestanding signs which shoppers recognize that the tenants are part of Lakewood Center.

The Municipal Code does not currently allow temporary outdoor activities, events and displays in conjunction with regional shopping centers. However, Lakewood Center management believes the addition of a regularly recurring farmers market, seasonal attractions and other events will help Lakewood Center attract additional shoppers from the City and surrounding communities, provide entertainment, encourage healthier food choices, create community loyalty and expand the opportunities to engage and attract additional retail brands to Lakewood Center. These types of events will increase investment, promote vibrancy, build shopping loyalty and boost sales tax revenue.

This Specific Plan authorizes Lakewood Center to conduct temporary outdoor events and promotions during specified times, days and seasons in designated event areas, subject to an

annual Special Event Permit and a performance review by the City Council.

## **AUTHORITY**

The California Government Code authorizes cities to adopt specific plans either by resolution as policy, or by ordinance as regulation. Both the Planning and Environment Commission and the City Council hearings are required as part of the adoption process. Specific plans must be adopted by the City Council to be effective. Lakewood chooses to adopt Specific Plans by ordinance and, therefore, this ordinance has been drafted for the adoption of this Specific Plan. This Specific Plan is a regulatory document and serves to direct the type of development on the subject site. Future development plans, site plans and tentative tract and parcel maps, as applicable, within the planning area shall be consistent with this Specific Plan. This Specific Plan is established through the authority granted to the City of Lakewood, by the California Government Code, Title 7, Division 1, Chapter 3, Article 8, Sections 65450 through 65457.

## **GENERAL PLAN LAND USE ELEMENT**

The Lakewood General Plan designation for the subject site is Commercial. The subject signs and temporary outdoor activities authorized by Special Event Permits are ancillary uses to commercial establishments and are compatible structures and activities at the site.

## **PUBLIC PARTICIPATION PROCESS**

The Specific Plan was prepared by the City of Lakewood. Public participation is, and will continue to be, maximized through open discussion at advertised public hearings before the Planning and Environment Commission and the City Council. All interested persons will be afforded an opportunity to provide input into the planning process at the public hearings.

## **CALIFORNIA ENVIRONMENTAL QUALITY ACT COMPLIANCE**

In compliance with the requirements of the California Environmental Quality Act (CEQA) and the City's environmental clearance procedures, the proposed project was found to have no potentially significant impacts on the environment based on an Initial Study and a Mitigated Negative Declaration.~~to be Categorically Exempt from the California Environmental Quality Act (CEQA) based on Section 15311. (a) of the CEQA Guidelines of 1970, as amended. Class 11 includes construction, or placement of minor structures accessory to (appurtenant to) existing commercial, industrial, or institutional facilities, including but not limited to: (a) On premises signs~~

## **LOCAL CIRCULATION**

The subject site is served by Lakewood Boulevard, Del Amo Boulevard, Clark Avenue, and Candlewood Street. Implementation of this Specific Plan will not result in a significant increase in traffic. Any new facilities proposed to be constructed on the subject site will be reviewed pursuant to the California Environmental Quality Act.

## **UTILITIES**

The subject site has access to electricity, water, sewer, gas, storm drains, and telephone services.

## DEVELOPMENT STANDARDS AND GUIDELINES

### GENERAL PROVISIONS

As a regulatory document, this Specific Plan sets forth development standards and guidelines for the installation of freestanding signs and for the operation of temporary outdoor activities within designated event areas at Lakewood Center. ~~all freestanding signs on the site shall be in accordance with the development standards and guidelines contained herein.~~ The development standards and guidelines of this Specific Plan are applied in addition to the provisions of the Lakewood Municipal Code. If there is a difference or conflict between the Specific Plan and the Zoning Ordinance, the provision of this Specific Plan shall prevail. Any development topic not specifically covered in this Specific Plan shall defer to the regulations contained within the Municipal Code.

### FREESTANDING SIGNS REGULATIONS

The following regulations shall apply to all new freestanding signs and all existing freestanding signs when a modification to ~~that~~ an existing sign is proposed:

1. **SITE.** ~~This Specific Plan applies to the site generally described as all of the parcels bounded by Lakewood Boulevard on the west, Candlewood Street on the north, Clark Avenue on the east, and Del Amo Boulevard on the south, except for that parcel immediately adjacent to the northeast corner of Lakewood Boulevard and Del Amo Boulevard, more commonly known as 4910 Lakewood Boulevard. The subject site also includes those commercially zoned parcels on the north side of Candlewood Street between Lakewood Boulevard and Clark Avenue. Two of the proposed signs may be located within the public right-of-way which requires an encroachment permit. Collectively, these parcels are defined as the project site and are listed in Table 1 below by Assessor's Parcel Number. The effective date of these Assessor Parcel Numbers is June 21, 2011.~~

Table 1: Specific Plan Parcel List

Assessor's Parcel Number	Property Address
7172-001-023	326 Lakewood Center
7172-001-025	500 Lakewood Center
7172-001-027	67 Lakewood Center
7172-001-028	5000 Hardwick Street
7172-001-029	5015 Del Amo Boulevard
7172-001-030	98 Lakewood Center
7172-001-031	141 Lakewood Center
7172-001-032	5200 Faculty Avenue
7172-001-041	340 Lakewood Center
7172-001-042	500 Lakewood Center
7172-001-043	500 Lakewood Center
7170-011-028	4895 through 5001 Candlewood Street
7170-011-029	5305 Clark Avenue

<del>7170-011-030</del>	<del>4711 Candlewood Street</del>
<del>7170-011-031</del>	<del>4771 Candlewood Street</del>
<del>7170-011-032</del>	<del>4833 Candlewood Street</del>
<del>7170-022-001</del>	<del>4327-4645 Candlewood Street</del>
<del>7170-022-002</del>	<del>5310 Candlewood Street and 5316 Lakewood Boulevard</del>

1. **SIGN TYPES.** Not more than five types of freestanding signs are allowed on the site; “Type A” signs, “Type B” signs, “Type C” signs, “Type D” signs, and a “Type E” sign. For the purpose of this Specific Plan, Direction Signs as defined by Section 9502.9 of the Lakewood Municipal Code are not to be considered herein as freestanding signs.

“Type A” signs shall be not more than ten feet, six inches wide, 42 inches thick, and 25 feet tall, the height of which includes an eighteen-inch tall concrete sign base. The upper portion of the “Type A” signs shall have space for up to six store identification panels. Each panel shall be two feet, four inches tall and nine feet, six inches wide, with a maximum allowable letter height of 18 inches and a maximum tenant logo/name width of eight feet, six inches. Each panel shall display the name of a major anchor at Lakewood Center. The lower portion of the sign shall feature a 29 square foot name and logo for “Lakewood Center.” A one-foot wide, 22-foot, six-inch tall accent element shall be positioned on the outward facing side of the signs. The color of the concrete base shall match Scofield Lithochrome Color Hardener A-53 Arizona Tan.

“Type B” signs shall be not more than six feet, eight inches wide, two feet thick, and 14 feet tall, the height of which includes a twelve-inch tall concrete sign base. The upper portion of the “Type B” signs shall have space for up to six store identification panels. Each panel shall be 16 inches tall and six feet wide, and shall have a maximum letter height of ten inches and a maximum tenant logo/name width of five feet. Each panel shall display the name of a secondary anchor at Lakewood Center. The lower portion of the sign shall feature a ten square foot name and logo for “Lakewood Center.” A 12-foot, two-inch tall, eight-inch wide accent element shall be positioned on the outward facing side of each sign. The eight “Type B” signs shall be located around the perimeter of the mall with two signs along each of Lakewood Center’s four sides. The color of the concrete base shall match Scofield Lithochrome Color Hardener A-53 Arizona Tan.

“Type C” signs shall be not more than two feet square and 14 feet tall, the height of which includes a six-inch tall concrete sign base. The alternate sides of the sign shall display the name and logo for “Lakewood Center” and “Restaurant Row.” The maximum letter and logo height shall be 14 inches. The color of the concrete base shall match Scofield Lithochrome Color Hardener A-53 Arizona Tan.

“Type D” signs shall be not more than seven feet, six inches wide and not more than six feet tall, the height of which includes a twelve-inch tall concrete sign base. The maximum allowable letter height shall not exceed 12 inches and the maximum allowable logo height shall be limited to 36 inches. The color of the concrete base shall match Scofield Lithochrome Color Hardener A-53 Arizona Tan. The outward facing end cap of such signs

viewable from the street shall incorporate an illuminated accent element similar to those installed on the “Type A” and “Type B” signs.

The “Type E” sign is a three dimensional high freestanding sign in the shape of a bowling pin. It is approximately five feet, two inches at the widest point with a maximum overall height of 18 feet, which includes a 12-inch tall concrete sign base. The color of the concrete base shall match Scofield Lithochrome Color Hardener A-53 Arizona Tan.

2. **NUMBER OF SIGNS.** Each sign shall be limited to the quantity as described below:
  - “Type A” signs. There shall not be more than four “Type A” signs.
  - “Type B” signs. There shall not be more than eight “Type B” signs.
  - “Type C” signs. There shall not be more than two “Type C” signs.
  - “Type D” signs. There shall not be more than one “Type D” sign for each tenant building or multi-tenant building not directly attached to the main mall building.
  - “Type E” signs. There shall be not more than one “Type E” sign, which shall be for the exclusive use of a tenant located within the main mall building.
3. **LOCATION OF SIGNS.** Each freestanding sign shall be limited to locations on the site as described herein and in Table 2. Unless specified otherwise, all “Type A,” “Type B,” “Type C,” and “Type D” signs shall be permitted no farther than 50 feet from the public right-of-way, as measured from center of the sign to the property line at the closest point. No freestanding sign shall be allowed to encroach into the triangular safety area as defined under Section 9503.D of the Lakewood Municipal Code.

Each “Type A” sign shall be permitted adjacent to one of the following intersections: Graywood Avenue and Del Amo Boulevard, Clark Avenue and Hardwick Street, Graywood Avenue and Candlewood Street, and Lakewood Boulevard and Hardwick Street. If a “Type A” sign will encroach into the public right-of-way, an encroachment permit shall be obtained for the placement of that sign.

Each “Type B” sign shall be permitted mid-point between a “Type A” sign and the following street intersections: Lakewood Boulevard and Del Amo Boulevard, Clark Avenue and Del Amo Boulevard, Clark Avenue and Candlewood Street, and Lakewood Boulevard and Candlewood Street.

One “Type C” sign shall be permitted at the northeast corner of Lakewood Boulevard and Candlewood Street and one “Type C” sign shall be permitted at the northwest corner of Clark Avenue and Candlewood Street.

No “Type D” sign shall be located farther than 50 feet from the public right-of-way, as measured from center of the sign to the property line at the closest point. No “Type D” sign shall be located closer than 50 feet to any other freestanding sign.

The “Type E” sign shall be located adjacent to the south side of the east wing of the main mall building, approximately 50 feet west of the main southerly entrance.

Table 2: Sign Types and Locations

Sign Identifier	Sign Type	General Location
A1	Type A	Driveway median east of intersection of Lakewood and Hardwick, approximately 90 feet east of the Lakewood Boulevard centerline.
A2	Type A	Northwest corner of Graywood Avenue and Del Amo Boulevard.
A3	Type A	Northwest corner of Clark Avenue and Hardwick Street.
A4	Type A	Southeast corner of Graywood Avenue and Candlewood Street.
B1	Type B	East of Lakewood Bl., 725 feet south of the Candlewood centerline.
B2	Type B	East of Lakewood Bl., 475 feet south of the Hardwick centerline.
B3	Type B	Northwest corner of Hazelbrook Avenue and Del Amo Boulevard.
B4	Type B	Northeast corner of Whitewood Avenue and Del Amo Boulevard.
B5	Type B	West side of Clark Avenue, 600 feet north of the Del Amo centerline.
B6	Type B	West side of Clark Avenue, 300 feet south of the Candlewood centerline.
B7	Type B	South side of Candlewood, 600 feet west of the Clark Ave. centerline.
B8	Type B	South side of Candlewood, 380 feet west of the Graywood centerline.
C1	Type C	Northeast corner of Lakewood Boulevard and Candlewood Street.
C2	Type C	Northwest corner of Clark Avenue and Candlewood Street.
E1	Type E	<u>South side of the east wing of the main mall building, approximately 50 feet west of the main southerly entrance.</u>

4. **SIGN ILLUMINATION.** All “Type A,” “Type B,” and “Type C” signs shall be internally illuminated. All “Type D” signs and the “Type E” sign may be illuminated externally or internally. All external lighting and associated control devices shall be concealed within the grade and landscaping elements. Exposed bulbs and neon tubes are prohibited. Animated and flashing components are prohibited.

## **TEMPORARY OUTDOOR ACTIVITY REGULATIONS**

### **1. TEMPORARY OUTDOOR ACTIVITIES.**

The following temporary outdoor activities are authorized to be conducted in one or more of the “Event Areas”, designated herein, subject to a Special Event Permit that will define how, when and where such events can be conducted. Other temporary events may be proposed to be reviewed and considered for approval through the Special Event Permit process on a discretionary case-by-case basis. All temporary events shall subject to the regulations and other provisions of this Specific Plan.

- Art Shows
- Car Shows – (display only)
- City Sponsored Events and Promotions
- Farmer’s Market – recurring (weekly)
- Ice Skating Rink – seasonal (multiple weeks)
- Santa’s Village and other seasonal displays (e.g. Halloween Pumpkin Patch, Easter, etc.)

**Performance Review.** The authorization for temporary outdoor activities at the Lakewood Center is initially only through the calendar year 2017. There shall be a performance review of the events conducted during 2016-2017 presented to the City Council on or before August 2017 to evaluate any identified problems and the need for any additional regulations and/or clarifications on the uses allowed. After the performance review, the City Council may by adoption of a resolution and without an amendment to the Specific Plan, extend the authorization for temporary outdoor activities at the Lakewood Center by one or more additional calendar years.

### **2. SPECIAL EVENT PERMIT REQUIRED.**

Each event operator of a proposed outdoor activity shall submit an application and obtain approval a Special Event Permit. A Special Event Permit may be issued for outdoor activities and events using multiple-days (e.g. art show) or multiple-weeks during a season (e.g. ice skating rink) and may be issued annually for a series of recurring events to be held on a regular schedule (e.g. weekly farmer’s market) within one calendar year. The permit shall be renewed annually thereafter or as otherwise allowed by this Specific Plan. Special Event Permits for outdoor activities at the Lakewood Center shall only be conducted within one or more of the designated Event Areas.

The Special Event Permit shall be required to identify the proposed use and associated activities. The application for a Special Event Permit requires property owner permission, identification of temporary structures and electrical connections that may require building permits, Los Angeles County Fire Department approval and Los Angeles County Sheriff’s Department approval for any traffic and/or crowd control needs. The application shall provide a fully dimensioned site plan of the event area showing the location of all temporary structures with sizes heights and separations.

**Additional Requirements.** In addition to the regular Special Event Permit requirements; at the Lakewood Center such permits and the related site plan shall include details regarding:

- a) Identify the Event Area to be utilized and the number of parking spaces to be used for the outdoor activity, equipment staging and event parking.
- b) Description of the proposed activity with full details.
- c) The duration of the event with times and days.
- d) The estimated peak attendance.
- e) A fully dimensioned site plan with layout configuration including equipment staging, lighting, trash receptacles and temporary restrooms, if any.
- f) Any promotional, directional and/or informational temporary signage.
- g) Identify any potential for disruptive light, noise, vibration and any need for crowd and/or traffic control.

**Parking Space Use Summary.** No approved Special Event Permit shall reduce available parking spaces below the minimum necessary to operate the Lakewood Center per the parking standard for regional malls as established by the Lakewood Municipal Code. The Lakewood Center management shall submit a letter with each Special Event Permit application, stating:

- a) Approval of the event by Lakewood Center.
- b) Total number of parking spaces assigned to be used for the event and,
- c) A parking summary stating the currently available useable parking space total and the amount and location of the surplus parking being made available to be used by the proposed activities, equipment and event operations.

Lakewood Center has provided the following information that in 2015 it has a total gross leasable area of 1,988,919 square feet and that it has 8,759 useable parking spaces. The Municipal Code parking standard for regional malls requires 8,453 parking spaces, which is a surplus of 306 parking spaces. (Note: Event Areas 2 and 3 identify areas that occupy more than 306 parking spaces and therefore, only a portion of these areas shall be available for event activities.)

### **3. EVENT AREAS.**

Four “Event Areas” are hereby established as designated in Figure 5 and as listed below. All approved temporary special events at Lakewood Center shall be conducted within all or a portion of one or more of these Event Areas. The Special Event Permit application shall stipulate the number of parking spaces to be used. The total number of parking spaces displaced shall not exceed the currently available surplus parking. The four designated Event Areas as shown in Figure 5 are as follows:

- Event Area #1 – Approximately 100 parking spaces located in the northwest parking lot adjacent to Lakewood Boulevard.
- Event Area #2 – Approximately 415 parking spaces located in the northeast parking lot adjacent to Candlewood Street and Graywood Avenue.
- Event Area #3 – Approximately 374 parking spaces located in the central parking lot.
- Event Area #4 - Approximately 79 parking spaces located on the southwest parking lot adjacent to Lakewood Boulevard and Silva Street.



Available Useable Parking Spaces (2015): 8,759 spaces (without cart corrals, etc.)  
Available Gross Leasable Area (2015): 1,988,919 square feet  
Required Parking Ratio: 4.25 spaces per 1,000 square feet of Leased Area  
Events shall use only the spaces made available by surplus parking (2015 maximum - 306).



## EVENT AREAS

**Lakewood Center Specific Plan**

**Figure 5: Event Areas**

## **IMPLEMENTATION AND ADMINISTRATION**

### **PURPOSE**

This Section sets forth guidelines for implementing the Specific Plan, determining consistency with the Lakewood Comprehensive General Plan and amending the Specific Plan.

### **GENERAL PLAN CONSISTENCY**

California State Law requires a specific plan to be consistent with the General Plan. The specified regulations are consistent with the General Plan Commercial land use designation of the site and all applicable policies of the General Plan.

### **RELATIONSHIP TO THE MUNICIPAL CODE**

Any development standards or other regulations not specifically addressed in this Specific Plan are subject to the Lakewood Municipal Code. Where those Specific Plan regulations differ from provisions of the Municipal Code, the Specific Plan supersedes those provisions. When an issue, condition or situation occurs that is not covered or provided for in this Specific Plan, the regulation(s) of the Code that is most applicable to the issue, condition or situation shall apply.

### **INTERPRETATION**

The Director of Community Development is hereby authorized to interpret the provisions of this Specific Plan. If there is a conflicting requirement for building standards in regards to Uniform Building Code, the most stringent standard will prevail. All such interpretations shall be reduced to written form and permanently maintained. Any person aggrieved by such an interpretation may request that the Planning and Environment Commission review such interpretation.

### **COMPLIANCE WITH GOVERNMENT CODE**

All development and construction within the Specific Plan site shall comply with the applicable codes of all governmental agencies having jurisdiction on such matters including, but not limited to, building, mechanical, fire and electrical codes and codes pertaining to drainage, wastewater, public utilities and grading.

### **PROJECT APPROVAL PROCESS AND OPERATION CONDITIONS**

The proposed project is subject to the review of the City's Community Development Department and the Development Review Board. Any change to the Specific Plan requires an amendment to the Specific Plan, and approval by the Planning and Environment Commission and the City Council.

### **SPECIFIC PLAN IMPLEMENTATION**

The Specific Plan establishes standards and guidelines for freestanding signs and for temporary outdoor activities within designated event areas, subject to a Special Event Permit within the boundaries of the Specific Plan site. It is the policy of the City to continually work toward the effective implementation of the Specific Plan. Therefore, this Specific Plan shall guide decisions with regard to discretionary permit applications and public improvements.

**SECTION 3.** The City Council hereby declares it would have passed this Ordinance sentence by sentence, paragraph by paragraph and section by section, and does hereby declare the provisions of this Ordinance are severable, and if for any reason any section of this Ordinance should be held invalid, such decision shall not affect the validity of the remaining parts of this Ordinance.

**SECTION 4.** No person shall violate any provision, or fail to comply with any of the requirements of this Ordinance, and any person violating any provision, or failing to comply with any provision of this Ordinance is guilty of a misdemeanor. Any person convicted of a misdemeanor under the provisions of this Ordinance shall be punished by a fine equal to the maximum amount allowed under state law or by imprisonment in the City or County jail for a period not exceeding six (6) months or by both, such fine and imprisonment.

**SECTION 5.** The City Clerk shall certify to the adoption of this Ordinance. The City Council hereby finds and determines there are no newspapers of general circulation both published and circulated within the City and, in compliance with Section 36933 of the Government Code, directs the City Clerk to cause said Ordinance within fifteen (15) days after its passage to be posted in at least three (3) public places within the City as established by Ordinance. This Ordinance shall take effect thirty (30) days after its adoption.

ADOPTED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_, 2016, by the following roll call vote:

	AYES	NAYS	ABSENT
Council Member DuBois	_____	_____	_____
Council Member Rogers	_____	_____	_____
Council Member Piazza	_____	_____	_____
Council Member Croft	_____	_____	_____
Mayor Wood	_____	_____	_____

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

# D I V I D E R S H E E T

*Reports*

**TO:** Honorable Mayor and City Council

**SUBJECT:** City of Lakewood Investment Policy

## **INTRODUCTION**

Lakewood's investment policy is reviewed and approved by the City Council annually, as required by law, the last time being at the meeting of January 27, 2015. As expressed in our Investment Policy, the city's investment objectives continue to be safety, liquidity and yield in the investment of public funds.

## **STATEMENT OF FACTS**

Attached is a copy of the investment policy of the City of Lakewood. The City's investment policy has been in place since September 1980, and is periodically updated to conform to sound investment practices and laws regarding the investment of public funds as amended. The policy was last updated in January 2015 to add supranationals to the list of suitable investments, previously in January 2011 commercial paper, and in January 2012 corporate notes were added.

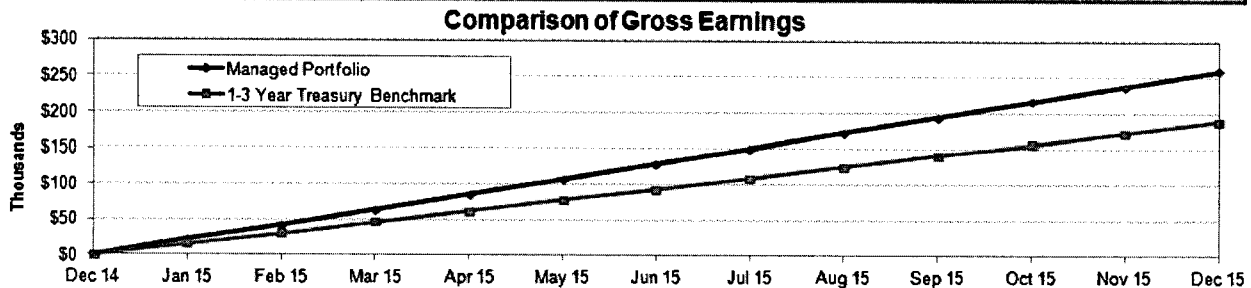
The City's investment portfolio includes deposits in Local Agency Investment Fund (LAIF) a state-wide pooled account, as well as investments in bonds, notes, certificates of deposit and commercial paper which are managed by Public Financial Management (PFM). In addition to reviewing the list of suitable investments, PFM's performance is also reviewed annually. This performance review includes a comparison of PFM's returns to a market index.

We anticipated that 2015 was going to continue the rocky path of 2014 with the slowing of the Fed's quantitative easing, timing of raising rates and the winding down of Federal Agency bonds. Global events also did not ease up, starting with renewed concerns about Greece, precipitous drop in oil prices, and economic slump in China and Eurozone heading into recessionary territory, and ending with a gyrating stock market. Even with all these impacts the portfolio showed gains.

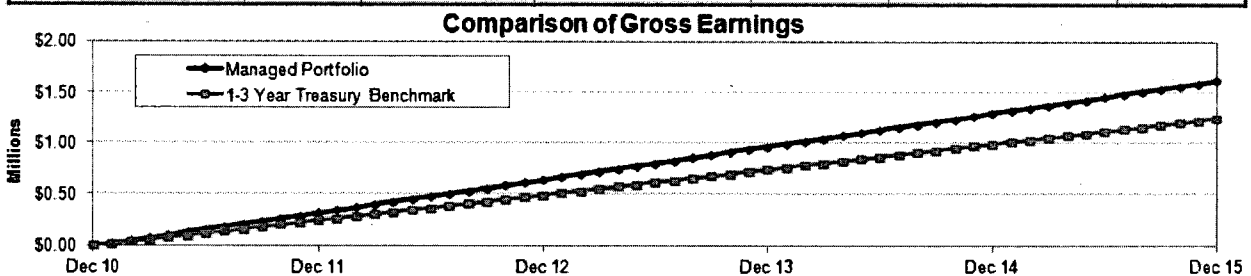
Since inception, the portfolio under management of Public Financial Management (PFM) has gained greater total return than the benchmark, the 1-3 Year Treasury Index provided by Bloomberg Financial Markets. The following tables show the one-year and five-year review of portfolio performance net fees and based on an average portfolio size of \$35 million. The tables for both the one-year and five-year review show the portfolio exceeding the benchmark by 21 basis points – earning an additional \$196,684 over five years net of fees for the city. Additionally, the portfolio monthly statement ending on December 30, 2015 posted, for the first time since 2010, a yield to maturity at market of greater than one percent.

## Managed Portfolio vs. 1-3 Year Treasury Benchmark

December 31, 2014 – December 31, 2015						
Investment Vehicle	Duration <sup>2</sup>	Annual (2015) Performance	Cumulative Gross Value of \$35 million <sup>4</sup>	Gross Earnings	Cumulative Net Value of \$35 million <sup>4</sup>	Net Earnings <sup>5</sup>
Managed Portfolio	1.80	0.75% <sup>3</sup>	\$35,260,750	\$260,750	\$35,225,750	\$225,750
1-3 Year Treasury Index	1.80	0.54%	\$35,189,000	\$189,000	\$35,189,000	\$189,000



December 31, 2010 – December 31, 2015						
Investment Vehicle	Duration <sup>2</sup>	5-Year Performance	Cumulative Gross Value of \$35 million <sup>4</sup>	Gross Earnings	Cumulative Net Value of \$35 million <sup>4</sup>	Net Earnings <sup>5</sup>
Managed Portfolio	1.80	0.91% <sup>3</sup>	\$36,620,842	\$1,620,842	\$36,439,647	\$1,439,647
1-3 Year Treasury Index	1.80	0.70%	\$36,242,963	\$1,242,963	\$36,242,963	\$1,242,963



1. Source: BofA Merrill Lynch Global Bond Indices.
2. Duration is based on the City of Lakewood's portfolio and the BoA Merrill Lynch Index as of December 31, 2015.
3. Annual return is based on City of Lakewood's portfolio from December 31, 2014 to December 31, 2015.
4. Assumes no withdrawals and that all funds are reinvested.
5. Assumes 0.10% (annualized) fees on only PFM managed portfolio

### RECOMMENDATION

Staff recommends that the Council approve the attached Investment Policy and continue the investment management services of PFM.

  
Diane Perkin  
Director of Administrative Services

Howard L. Chambers  
City Manager

*HCW for HLC*

CITY OF LAKEWOOD  
INVESTMENT POLICY  
January 26, 2016

**I. Scope**

This policy applies to the investment of the City of Lakewood's ("City") applies to all funds accounted for in the annual budget. Funds of the City will be invested in compliance with the provisions of, but not necessarily limited to California Government Code Section 53601 et seq and other applicable statutes. Investments will be in accordance with these policies and written administrative procedures. This policy does not regulate the investment of bond proceeds.

**II. Objectives**

The objectives, in priority order, of the City of Lakewood's investment activities shall be:

*Safety.* Safety of principal is the primary and most important objective of the investment program. Investments of the City will be made in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will endeavor to mitigate credit and market risk.

*Liquidity.* The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This will be achieved through maturity diversification and purchases of securities with an established secondary market.

*Yield.* The City's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints, liquidity needs, and cash flow characteristics of the portfolio. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

**III. Standards of Care**

*Prudence*

The City of Lakewood adheres to the guidance provided by the "prudent investor" standard (CA 53600.3) to insure that:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law."

This standard of prudence is to be used by all investment staff and will be applied in the context of managing an overall portfolio.



#### *Ethics and Conflicts of Interest*

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

#### *Delegation of Authority*

The authority to invest City funds rests with the Administrative Services Director and his/her designated staff, herein referred to as investment staff. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established. The Administrative Services Director shall be responsible for all transactions undertaken and will establish a system of controls to regulate the activities of subordinate officials.

The City may delegate its investment decision making and execution authority to an investment advisor. The advisor shall follow the policy and such other written instructions as are provided.

#### **IV. Authorized and Suitable Investments**

Surplus funds of local agencies may only be invested in certain eligible securities as listed below. The investment strategy for the City of Lakewood is to administer an operational portfolio. A definition of an operational portfolio is to have adequate funds available at all times to meet appropriated and projected cash flow requirements for the City of Lakewood.

The City of Lakewood does **NOT** purchase or sell securities on **MARGIN**.

1. *U.S. Treasury Obligations.* United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no portfolio percentage limits for U.S. Treasury obligations.
2. *U.S. Government Agency Issues.* Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no portfolio percentage limits for U.S. Government Agency obligations.
3. *Municipal Investments.* Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California. Obligations are required to be rated in one of the two highest categories by a nationally recognized statistical rating organization (NRSRO). There are no portfolio percentage limits for municipal obligations.

4. *Negotiable Certificates of Deposit.* Negotiable certificates of deposit or deposit notes issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a state-licensed branch of a foreign bank. Eligible negotiable certificates of deposit shall be rated in category "AA" or its equivalent or better by a NRSRO. No more than 30% of the City's portfolio may be invested in negotiable certificates of deposit and no more than 10% may be invested with a single issuer.

5. *Time Deposits/Time Certificates of Deposit (CDs).* Time Deposits/Time Certificates of Deposit (CDs) placed with commercial banks and savings and loans. Time certificates of deposit shall meet the conditions in either paragraph (a) or paragraph (ib) below:

(a) Time certificates of deposit shall meet the requirements for deposit under Government Code Section 53635 et. seq. The Administrative Services Director, for deposits up to the current FDIC insurance limit, may waive collateral requirements if the institution insures its deposits with the Federal Deposit Insurance Corporation (FDIC). The City shall have a signed agreement with the depository per California Government Code (Hereafter Code) 53649.

(b) Fully insured time certificates of deposit placed through a deposit placement service shall meet the requirements under Code Section 53601.8.

There is no portfolio percentage limit for Time Deposits/Time Certificates of Deposit (CDs). The maximum maturity shall be limited to one year.

6. *Money Market Funds.* Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, et seq.). To be eligible for investment pursuant to this subdivision, these companies shall either: (1) attain the highest ranking or the highest letter and numerical rating provided by not less than two nationally recognized statistical rating organizations; or (2) retain an investment advisor registered or exempt from registration with the Securities and Exchange commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). A maximum of 20% of the City's portfolio may be invested in money market funds.

The purchase price of shares shall not exceed 20 % of the City's surplus money nor include any commission charged by the fund. No more than 10% of the City's portfolio may be invested in any one fund.

7. *Government Pools.* Shares of beneficial interest issued by a joint powers authority (6509.7) that invests in securities authorized by Section 53601 of the California Government Code. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

(a) The adviser is registered or exempt from registration with the Securities and Exchange Commission.

(b) The adviser has not less than five years of experience investing in the securities and obligations authorized in California Government Code section subdivisions (a) to (q), inclusive.

(c) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

There is no portfolio percentage limit for Government Pool holdings.

8. *State of California's Local Agency Investment Fund.* Investment in LAIF may not exceed the current LAIF limit and should be reviewed periodically.

9. *Los Angeles County Pool.* Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

10. *Commercial paper.* Commercial paper of “prime” quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

(a) The entity meets the following criteria: (i) Is organized and operating in the United States as a general corporation. (ii) Has total assets in excess of five hundred million dollars (\$500,000,000). (iii) Has debt other than commercial paper, if any, that is rated “A” or higher by a NRSRO.

(b) The entity meets the following criteria: (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company. (ii) Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond. (iii) Has commercial paper that is rated “A-1” or higher, or the equivalent, by a NRSRO.

Purchases of eligible commercial paper may not exceed 25% of the City’s portfolio, 270 days maturity nor represent more than 10% of the outstanding paper of an issuing corporation. Additionally, no more than 10% of the City’s funds may be invested with a single issuer.

11. *Corporate Notes.* Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of “A” or its equivalent or better by a NRSRO. Purchase of medium-term notes may not exceed 30% of the City’s investment Portfolio. No more than 10% of the City’s total investment portfolio may be invested in the debt of any one corporation.

12. *Supranationals.* Supranationals, defined as United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Supranationals shall be rated “AA” or its

equivalent or better by a NRSRO. Purchase of supranationals may not exceed 30% of the Authority's investment portfolio.

## **V. Ineligible Investments**

Any security type or structure not specifically approved by this policy is hereby prohibited; these include, but are not restricted to, the following:

(a) "Complex" derivative securities such as range notes, dual index notes, inverse floating-rate notes, leveraged or deleveraged floating-rate notes, or any other complex variable-rate or structured note.

(b) Interest-only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity.

(c) Financial Futures and Financial Options also known as forward contracts for securities.

## **VI. Investment Parameters**

*Diversification.* The City's investments shall be diversified by:

- Limiting investments to avoid over concentration in securities from a specific issuer or sector.
- Limiting investment in securities that have higher credit risks.
- Investing in securities with varying maturities.
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools or money market funds to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

*Maximum Maturities.* To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless stated otherwise in Section IV of this Policy or approval made by the City's executive body, the maximum maturity of the City's eligible investments will not exceed five years.

*Sale of Securities.* The City does not make investments for the purpose of trading or speculation, but buys with the prevalent intent to hold securities to maturity. The prohibition of speculative investment precludes pursuit of profit through unusual risk or conjectural fluctuations in market prices. However, fluctuations in market rates or changes in credit quality may produce situations where securities may be sold at a nominal loss in order to mitigate further erosion of principal or to reinvest proceeds of sale in securities that will out-perform the original investment.

## **VII. Depository Services**

### *Legal Constraints*

Money must be deposited in state or national banks, state or federal savings associations, or state or federal credit unions in the state. It may be in inactive deposits, active deposits or interest-bearing active deposits. The deposits cannot exceed the amount of the bank's or savings and loan's paid up capital and surplus.

The bank or savings and loan must secure the active and inactive deposits with eligible securities having a market value of 110% of the total amount of the deposits. State law also allows, as an eligible security, first trust deeds having a value of 150% of the total amount of the deposits. A third class of collateral is letters of credit drawn on the Federal Home Loan Bank (FHLB). As a matter of policy, the City does not accept 150% collateral in first trust deeds or 105% Letters of Credit drawn on the FHLB, even though the state statutes allow municipalities to accept them.

The treasurer may at his discretion waive security for that portion of a deposit which is insured pursuant to federal law. Currently, the first \$250,000 of a deposit is federally insured. It is to the City's advantage to waive this collateral requirement for the first \$250,000 because we receive a higher interest rate. If funds are to be collateralized, the collateral we accept is 110% of the deposit in government securities.

#### *Depository Services*

**Active deposits** are demand or checking accounts which receive revenues and pay disbursements. The City of Lakewood has three demand accounts:

- General checking account
- Payroll checking account
- Redevelopment Agency bond proceeds checking account

**Interest-bearing active deposits** are money market accounts at a financial institution (i.e., bank, savings and loan, credit union). These accounts are demand accounts (i.e., checking accounts) with restricted transaction activity. The City of Lakewood has one account of this nature for the Lakewood Redevelopment Agency.

**Inactive deposits** are Certificates of Deposit issued in any amount for periods of time as short as 14 days and as long as several years. Interest must be calculated on a 360-day basis, actual number of days. At any given time, the City may have certificates of deposit in 30 or 40 financial institutions. As a matter of policy, we do not invest in CD's for longer than one year.

We require that each financial institution submit current financial statements which are evaluated by staff prior to the investment of funds. We use the following criteria:

- The institution must have been in business at least three years.

- The institution must submit audited financial statements.

- The institution must have assets of at least \$50 million and a net worth to liability ratio of 3.5 to 1. For calculations, net worth does not include subordinated debt and Reserves for Allowance for Loan Losses.

- City investments of less than 180 days to maturity can use a net worth to asset ratio of 3 to 1.

- Investments in Credit Unions require an Equity (net worth) to Asset Value of 5.0%. The loan balance to share draft ratio is compared to industry standards, but should not exceed 90%. The City may invest funds for a period up to 120 days in institutions with a Regular Reserve

to Loan Balance ratio of at least 3.25%. For longer periods of time, the ratio must be at least 4.0%.

In addition, examination is made of the Reserve for Loan Losses category to evaluate the financial trend of the institution's asset base. Comparison is made of institution ratio values to the industry averages.

Under deposits, if data is available, we track the ratio of \$100,000 certificates of deposit (brokered money) to the total deposit base. A percent greater than 50% is an area of concern.

Whenever possible, the use of several years' financial data is evaluated to present a trend of activity in the institution.

We also require that interest be paid to the City on a monthly basis (current state law only requires quarterly payment). We do not place more than \$100,000 in a savings and loan, small bank, or credit union.

## **VIII. Safekeeping and Custody**

### *Delivery vs. Payment*

All investment transactions will be executed on a delivery versus payment basis. Securities will be held in safekeeping by a third party custodian designated by the City. The custodian will be required to provide timely (written or on-line) confirmation of receipt and monthly position and transaction reports.

## **IX. Reporting Requirements**

### *Monthly Reporting*

The Administrative Services Director will provide to the City Council monthly investment reports that provide a detailed summary of transactions in the City's portfolio.

### *Quarterly Reporting*

The Administrative Services Director will provide to the City Council quarterly investment reports which provide a detailed summary of the status of the investment program. The quarterly report will contain the following:

- The type of investment, issuer, and date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency.
- A description of any of the local agency's funds, investments, or programs that are under the management of contracted parties, including lending programs.

- A current market value as of the date of the report and the source of this same valuation for all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund.
- A statement of compliance with the Government Code and this policy.
- A statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

#### **X. Performance Standards**

The City's portfolios are managed with the objective of obtaining a market rate of return, commensurate with identified risk constraints and cash flow characteristics. Because the composition of the portfolio fluctuates, depending on market and credit conditions, various indices will be used to monitor performance.

#### **XI. Investment Advisor Review**

The performance of the city's investment advisor and investment advisory firm shall be reviewed annually based on the following criteria:

- Understanding of the city's overall investment program and the investment objectives and constraints unique to the city, and approach to management of the city's portfolio.
- Experience, resources, and qualifications of the firm and individuals assigned to this account.
- Experience of the firm in managing state/local/district government reserve funds.
- Performance of the managed portion of the city's portfolio.
- Reporting methodology and additional investment of financial services offered or available through affiliation.
- Fees, relative to services.

#### **XII. Policy Considerations**

This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

# DIVIDER SHEET



## **COUNCIL AGENDA**

January 26, 2016

**TO:** The Honorable Mayor and City Council

**SUBJECT:** 2016 Lakewood Youth Hall of Fame

### **INTRODUCTION**

The 35<sup>th</sup> Annual Lakewood Youth Hall of Fame Banquet will be held Monday, February 29, 6:30 p.m. at The Centre at Sycamore Plaza. The annual program recognizes the achievements of high school and collegiate athletes who live in Lakewood or attend school in Lakewood with awards for Performer of the Year in each sport, various Special Achievement awards, including Scholar Athlete of the Year and the highlight of the event, the crowning of the Athlete of the Year. The Hall of Fame Board of Electors convened January 14, 2016, to select the 2015 Athlete of the Year and honors for other athletes and coaches.

### **STATEMENT OF FACTS**

The Lakewood Youth Hall of Fame event is a prime example of combining the resources and efforts of public, private and non-profit organizations for a community sports recognition program. The program is sponsored primarily by the City of Lakewood and the local McDonald's restaurants. More than a dozen other local businesses and service organizations such as the Rotary Club and Soroptimist International participate as additional sponsors.

Each year, representatives from Lakewood-based high schools and area colleges, as well as members of the community, are invited to submit nominations and detailed information on athletes' achievements for the consideration of awards. The selection of awards is done by a volunteer panel of community members and school administrators. In addition to Athlete of the Year, the Board of Electors considers nominees for Performer of the Year in 15 sports and as many as seven additional Special Achievement categories. Every year, new honorees are added to the display at the Lakewood Youth Hall of Fame gallery located in the Piazza Family McDonald's restaurant on Woodruff Avenue. In addition to being immortalized in the Hall of Fame at the McDonald's restaurant, state and local elected officials recognize the honorees with certificates of commendation for their accomplishments.

On January 14, the Hall of Fame Board of Electors selected Saint Joseph High School soccer standout Savannah DeMelo as the 2015 Athlete of the Year. Savannah will be honored with this award, not only for her accomplishments in soccer at Saint Joseph High School and her local club soccer team, but also for her international soccer achievements. As an 18-year-old, Savannah captained the U.S. Women's National Under-20 (U20) team to the Confederation of North, Central America and Caribbean Association Football (CONCACAF) Championship in December and qualified for the U20 World Cup in 2016. Her exploits have gained notoriety on the international level and in spite of her already impressive résumé she has hopes of playing in the Olympics for the U.S. in Rio De Janeiro this year.

It is anticipated that this year's banquet will draw more than 400 members of the community to recognize the inductees for 2015. Tickets for the Hall of Fame Banquet are on sale for \$28 for adults and \$18 for students through February 16.

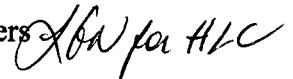
### **SUMMARY**

On Monday, February 29, 2016, the 35<sup>th</sup> Annual Lakewood Youth Hall of Fame Banquet will be held at The Centre at Sycamore Plaza honoring young Lakewood athletes for notable achievements in 2015. Staff recommends that the City Council receive and file this report.

Lisa Litzinger, Director  
Recreation and Community Services



Howard L. Chambers  
City Manager



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*Successor  
Agency*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS  
FUND SUMMARY 1/7/2016**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 74 through 74. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

2902	ENFORCEABLE OBLIGATIONS	120.00
		<hr/>
		<b>120.00</b>

Council Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
City Manager

Attest

\_\_\_\_\_  
City Clerk

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Director of Administrative Services

# CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS

## SUMMARY CHECK REGISTER

<b>CHECK #</b>	<b>CHECK DATE</b>	<b>VEND #</b>	<b>VENDOR NAME</b>	<b>GROSS</b>	<b>DISC.</b>	<b>CHECK AMOUNT</b>
74	01/07/2016	4659	CASE ANYWHERE LLC	120.00	0.00	120.00
<b>Totals:</b>				<u>120.00</u>	<u>0.00</u>	<u>120.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS**  
**FUND SUMMARY 1/14/2016**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 75 through 75. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

2902	ENFORCEABLE OBLIGATIONS	80,806.45
		<hr/>
		<b>80,806.45</b>

Council Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
City Manager

Attest

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS  
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
75	01/14/2016	41545	PACIFIC PREMIER RETAIL TRUST	80,806.45	0.00	80,806.45
			<b>Totals:</b>	<u>80,806.45</u>	<u>0.00</u>	<u>80,806.45</u>



# **D I V I D E R S H E E T**

## SUCCESSION AGENCY AGENDA

January 26, 2016

**TO:** The Members of the Successor Agency

**SUBJECT:** Recognized Obligation Payment Schedule for July 1, 2016 Through June 30, 2017 – ROPS 16-17

### INTRODUCTION

The Successor Agency is now required to submit an Annual Recognized Obligation Payment Schedule pursuant to California Health and Safety Code Section 34177(o)(1) to the county auditor controller and Department of Finance no later than February 1<sup>st</sup>, with an annual amendment process as stated in Section 34177(o)(1)(E):

*(o) (1) Commencing with the Recognized Obligation Payment Schedule covering the period from July 1, 2016, to June 30, 2017, inclusive, and for each period from July 1 to June 30, inclusive, thereafter, a successor agency shall submit an oversight board-approved Recognized Obligation Payment Schedule to the department and to the county auditor-controller no later than February 1, 2016, and each February 1 thereafter.*

*(E) Once per Recognized Obligation Payment Schedule period, and no later than October 1, a successor agency may submit one amendment to the Recognized Obligation Payment Schedule approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the Recognized Obligation Payment Schedule period, which shall be defined as January 1 to June 30, inclusive.*

### STATEMENT OF FACT

The Recognized Obligation Payment Schedule (ROPS) 16-17 includes the following updates:


- Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at three percent. Twenty percent of repayment will be set-aside for Successor Housing. Loans will be re-assessed at four percent after DOF approval of the Last and Final ROPS.
- Fee for late payment of additional rent on Parking Lease as stated on the agreement between Macerich LLC and Lakewood Redevelopment Agency. The additional rent was \$300,000 each year for FY 12/13 and FY 13/14 and was paid in August 2015. Per agreement, payment not satisfied when due in September shall bear interest at the rate of ten percent per annum. Total due is \$80,807.
- Quarterly system access fee for the legal case between Los Angeles Unified School District (LAUSD) v. Los Angeles County, et al. regarding pass-through distributions to affected school districts pre- and post-ERAF.


- Per DOF letter dated December 17, 2015, the DOF approved the unfunded pension obligation but stated that liabilities calculation be based on the dissolution year 2012 and not 2013 as originally requested by the Agency. CalPERS recalculated pension liabilities in 2013 to reflect new factors such as mortality rate. The Agency's stance is that although the Successor Agency ceased to exist in January 2012, the liabilities continue to exist therefore calculation should be updated accordingly.

The ROPS 16-17 will be presented to the Oversight Board for approval on January 28, 2016.

**RECOMMENDATION**

It is recommended that Successor Agency approve the proposed Recognized Obligations Payment Schedule for July 1, 2016 Through June 30, 2017 – ROPS 16-17.

  
Diane Perkin  
Director of Administrative Services

Howard L. Chambers   
City Manager

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lakewood

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
<b>A</b>	<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 2,925,807</b>	<b>\$ 209,265</b>	<b>\$ 3,135,072</b>
F	Non-Administrative Costs	2,800,807	84,265	2,885,072
G	Administrative Costs	125,000	125,000	250,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,925,807</b>	<b>\$ 209,265</b>	<b>\$ 3,135,072</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/\_\_\_\_\_  
 Signature Date

**Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	E	F	G	H	I	J	K
Item #	Project Name/Debt Obligation	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total
2	1999 Tax Allocation Bonds Series A	9/1/2017	US Bank	Bonds issue to fund non-housing	Project Area 1	\$ 23,353,758	N	\$ 3,135,072
3	2003 Tax Allocation Bonds Series A	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,237,080	N	\$ 650,070
4	2003 Tax Allocation Bonds Series B	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	554,767	N	\$ 277,221
5	Fiscal Agent Fees	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	22,000	N	\$ 11,000
6	Bond Disclosure Fees	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	4,843	N	\$ 2,000
7	County Deferral	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N	\$ -
8	City Advance to Agency	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	229,200	N	\$ 38,200
9	Housing Fund Deficit	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N	
10	Owner Participation Agreement	9/30/2017	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Parking Facilities Lease	Project Area 1	918,434	N	\$ 750,000
17	Administrative Costs	6/30/2017	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	200,000	N	\$ 200,000
18	LMIHF Loan (SERAF)	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N	
19	LMIHF Loan (SERAF)	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N	
20	LMIHF Loan (ERAF)	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	30,432	N	
21	City Loans and Advances to Agency	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	10,023,341	N	
22	City Loans and Advances to Agency	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,505,835	N	
24	Owner Participation Agreement Payment Penalty	12/31/2013	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement.	Project Area 1	80,807	N	\$ 80,807
25	City Loan to Successor Agency	6/30/2017	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N	
26	Legal Fee	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	50,000	N	\$ 50,000
27	City Loan to Successor Agency	6/30/2017	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution. (estimate)	All Project Areas		N	
28	Bond Arbitrage Compliance Review	6/30/2017	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax Allocation Bonds Series	Project Area 1	2,500	N	\$ 2,500
29	LAUSD v. LAC	6/30/2017	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA County, et al- Case Number BS108180	All Project Areas	360	N	\$ 360
30	Proportional Share of Unfunded Pension Liabilities	6/30/2017	City of Lakewood	Obligation to Share in Payment of Unfunded Liabilities	All Project Areas	567,478	N	\$ 567,478

**Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	L	M	N	O	P	Q
Item #	Project Name/Debt Obligation	16-17A					16-17A Total
		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
		\$ -	\$ -	\$ -	\$ 2,800,807	\$ 125,000	\$ 2,925,807
2	1999 Tax Allocation Bonds Series A				633,060		\$ 633,060
3	2003 Tax Allocation Bonds Series A				434,668		\$ 434,668
4	2003 Tax Allocation Bonds Series B				263,674		\$ 263,674
5	Fiscal Agent Fees				4,400		\$ 4,400
6	Bond Disclosure Fees						\$ -
7	County Deferral						\$ -
8	City Advance to Agency						\$ -
9	Housing Fund Deficit						
10	Owner Participation Agreement				750,000		\$ 750,000
17	Administrative Costs					100,000	\$ 100,000
18	LMIHF Loan (SERAF)						
19	LMIHF Loan (SERAF)						
20	LMIHF Loan (ERAF)						
21	City Loans and Advances to Agency						
22	City Loans and Advances to Agency						
24	Owner Participation Agreement Payment Penalty				80,807		\$ 80,807
25	City Loan to Successor Agency						
26	Legal Fee					25,000	\$ 25,000
27	City Loan to Successor Agency						
28	Bond Arbitrage Compliance Review						\$ -
29	LAUSD v. LAC				720		\$ 720
30	Proportional Share of Unfunded Pension Liabilities				567,478		\$ 567,478

**Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	16-17B					16-17B Total
		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
		\$ -	\$ -	\$ -	\$ 84,265	\$ 125,000	\$ 209,265
2	1999 Tax Allocation Bonds Series A				17,010		\$ 17,010
3	2003 Tax Allocation Bonds Series A				10,168		\$ 10,168
4	2003 Tax Allocation Bonds Series B				7,547		\$ 7,547
5	Fiscal Agent Fees				6,600		\$ 6,600
6	Bond Disclosure Fees				2,000		\$ 2,000
7	County Deferral						\$ -
8	City Advance to Agency				38,200		\$ 38,200
9	Housing Fund Deficit						
10	Owner Participation Agreement						\$ -
17	Administrative Costs					100,000	\$ 100,000
18	LMIHF Loan (SERAF)						
19	LMIHF Loan (SERAF)						
20	LMIHF Loan (ERAF)						
21	City Loans and Advances to Agency						
22	City Loans and Advances to Agency						
24	Owner Participation Agreement Payment Penalty						\$ -
25	City Loan to Successor Agency						
26	Legal Fee					25,000	\$ 25,000
27	City Loan to Successor Agency						
28	Bond Arbitrage Compliance Review				2,500		\$ 2,500
29	LAUSD v. LAC				240		\$ 240
30	Proportional Share of Unfunded Pension Liabilities						\$ -

Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)								
Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">CASH BALANCE TIPS SHEET</a> .								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					9,763,045	2,511,166	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	(1) \$ -	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	(1) \$ -	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					80,928	822,231	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)					80,927	822,231	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017	
Item #	Notes/Comments
21	Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at 3%. Twenty percent of repayment will be set-aside for Successor Housing. Loans will be re-assessed at 4% after DOF approval of the Last and Final ROPS.
22	Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at 3%. Twenty percent of repayment will be set-aside for Successor Housing. Loans will be re-assessed at 4% after DOF approval of the Last and Final ROPS.
24	Fee for late payment of additional rent on Parking Lease as stated on the agreement between Macerich LLC and Lakewood Redevelopment Agency. The additional rent was \$300,000 each year for FY 12/13 and FY 13/14 and was paid in August 2015. Per agreement, payment not satisfied when due in September shall bear interest at the rate of 10% per annum. Total due is \$80,807.
29	Quarterly system access fee for the legal case between Los Angeles Unified School District (LAUSD) v. Los Angeles County, et al. regarding pass-through distributions to affected school districts pre- and post-ERAF. Case Number BS108180 and Related Cases BS137598, BS127286, and BS130308.
30	Per DOF letter dated December 17, 2015, the DOF approved the unfunded pension obligation but stated that liabilities calculation be based on the dissolution year 2012 and not 2013 as originally requested by the Agency. CalPERS recalculated pension liabilities in 2013 to reflect new factors such as mortality rate. The Agency's stance is that although the Successor Agency ceased to exist in January 2012, the liabilities continue to exist therefore calculation should be updated accordingly.



# **D I V I D E R S H E E T**

# *Housing Successor*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING  
FUND SUMMARY 1/7/2016**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 70 through 70. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	36.00
		<hr/>
		<b>36.00</b>

Council Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
City Manager

Attest

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING  
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
70	01/07/2016	40572	CHICAGO TITLE CO	36.00	0.00	36.00
<b>Totals:</b>				<u>36.00</u>	<u>0.00</u>	<u>36.00</u>