

AGENDA
REGULAR CITY COUNCIL MEETING
COUNCIL CHAMBERS
5000 CLARK AVENUE
LAKEWOOD, CALIFORNIA

July 25, 2017

ADJOURNED MEETING: Short-term Rentals Study Session

6:00 p.m.
EXECUTIVE BOARD ROOM

CALL TO ORDER

7:30 p.m.

INVOCATION: Pastor Megan Lemmons, Cityline Church

PLEDGE OF ALLEGIANCE: Boy Scouts Troop 134

ROLL CALL: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Ron Piazza
Council Member Todd Rogers
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

Presentation by Rotary Club of Lakewood Regarding the Connecting Play International Project

ROUTINE ITEMS:

All items listed within this section of the agenda are considered to be routine and will be enacted by one motion without separate discussion. Any Member of Council may request an item be removed for individual discussion or further explanation. All items removed shall be considered immediately following action on the remaining items.

RI-1 Approval of Minutes of the Meetings held June 13, June 27, July 8, and July 11, 2017

RI-2 Approval of Personnel Transactions

RI-3 Approval of Registers of Demands

RI-4 Approval of Monthly Report of Investment Transactions

RI-5 Approval of Quarterly Schedule of Investments

RI-6 Approval of Designation of Voting Delegate for League Annual Conference

RI-7 Approval of Establishing Fees for Wireless Telecommunications Related Permits, Resolution No. 2017-35

RI-8 Rescinding Approval of Agreement for SCADA System Upgrades with Macro Automatics Corporation

City Council Agenda

July 25, 2017

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PUBLIC HEARINGS:

- 1.1 Consideration of Report of Delinquent Fees for Garbage, Waste and Refuse Collection and Disposal, Resolution No. 2017-36
- 1.2 Approval of Community Development Block Grant 2017-18 Action Plan

AGENDA

LAKEWOOD HOUSING SUCCESSOR AGENCY

1. Approval of Registers of Demands

ORAL COMMUNICATIONS:

CLOSED SESSION:

PUBLIC EMPLOYMENT, Pursuant to Government Code §54957

Title: City Manager

CONFERENCE WITH LABOR NEGOTIATORS; Pursuant to Government Code §54957.6

Agency designated representatives: City Manager, City Attorney, HR Manager

Unrepresented employee: City Manager (designate)

ADJOURNMENT

Any qualified individual with a disability that would exclude that individual from participating in or attending the above meeting should contact the City Clerk's Office, 5050 Clark Avenue, Lakewood, CA, at 562/866-9771, ext. 2200; at least 48 hours prior to the above meeting to ensure that reasonable arrangements can be made to provide accessibility to the meeting or other reasonable auxiliary aids or services may be provided.

Copies of staff reports and other writings pertaining to this agenda are available for public review during regular business hours in the Office of the City Clerk, 5050 Clark Avenue, Lakewood, CA 90712

D I V I D E R S H E E T

TO: The Honorable Mayor and City Council

SUBJECT: Short-term/Home-share Rentals

INTRODUCTION:

The issue of short-term/home-share rentals was brought to staff attention after receiving a complaint regarding a single-family residence with 27 signatories in support of the complaint. The homeowner has been operating a short-term rental of two private bedrooms, which are listed on the Airbnb website as “Clean | Comfortable | Room A and Clean | Comfortable | Room B”.

Based on the number of monthly reviews from the Airbnb website, it appears that the rooms are rented 14 days out of the month at \$40 per room per night. Prior to staff receiving the complaint, the city had not received service request or any calls to the Sheriff’s Department for law enforcement services.

BACKGROUND:

Internet platforms such as Airbnb, Flipkey, HomeAway, and Craigslist have facilitated the popularity of renting homes, or individual rooms within homes on a short-term basis. This peer-to-peer commercial economic exchange between strangers for goods and services has supplanted the traditional corporate-centered model. In addition, in creating a new market, new questions are raised concerning impacts to residential neighborhoods.

Lakewood short-term/home-share rentals

Many short-term/home-share properties advertise their listing on several online sites simultaneously with Airbnb being the most popular. An April 2017 survey of Lakewood homes that are listed on Airbnb.com found 58 unique short-term rental properties with six for the entire home, 39 private room rentals, and 13 shared room rentals.

Based on the comments/reviews of renters, 21 of the 58 listings were consistently rented from 2016 to present. Rental prices ranged from \$21 to \$300 per night, with a median price of \$72 per night. The hundreds of reviews for staying at these locations are 4.5 out of five with five being best on the Airbnb.com website. Listing are re-rented based on peer reviews focused on accuracy of listing, communication with renters, cleanliness, location, check-in, and value/cost. In comparison, the three motels operating in the City: Lakewood Inn, Crazy 8 Motel, and Trade Winds Motel averages \$70 per night with reviews averaging 1.5 out of five with five being best on the top peer-review websites.

STATEMENT OF FACT:

Under the current code, bed & breakfasts, hotels, motels, and other forms of short-term lodging are permitted with a conditional use permit. Short-term commercial lodging encompasses any use where temporary living accommodations are provided to guests for compensation. In zones where short-term commercial lodging is conditionally permitted, any lodging activity that falls

within the characteristics of short-term commercial lodging (e.g. short-term rentals, bed & breakfasts, hotels, motels, etc.) is allowed subject to the applicable standards of the zone, including, conforming to the applicable standards of the development code (e.g. setbacks, height, lot coverage, parking, etc.), the building and fire codes, and the multi-family licensing requirements.

The research and public outreach involved to prepare an ordinance amendment allowing short-term/home-share rentals would demand substantial staff time and resources. Developing policy in this area may generate a high degree of charged opinions on both sides of the issue. For example, in the City of San Luis Obispo, approximately 1,000 hours of staff time was allocated to the effort. The hours included the policy development process, responding to questions/concerns, and outreach to residents, business groups, and other community organizations.

If the City chose to authorize short-term/home-share rentals to collect transient occupancy tax (TOT), it would require additional staff resources to monitor and implement collection procedures. Based on the current number of 21 active listings, the cost to oversee the program may outweigh the benefit. Therefore, it may be more beneficial to regulate short-term/home-share rentals within our current policies of the Sheriff's Department and Code Enforcement responding to neighborhood complaints.

SUMMARY:

Short-term/home-sharing rentals have been operating in the city for the past few years. Their existence was brought to the forefront of staff because a complaint was filed at one location, which has not generated any service requests or Sheriff's calls prior to this incident. The overall reviews from internet platforms are positive and should a negative review exist, those short-term/home-share rentals are removed from site listings by peer-to-peer self-regulation.

RECOMMENDATION:

Staff recommends that the City Council direct staff to monitor the City of Lakewood's short-term/home-share rental market and return with a report in six months.

D I V I D E R S H E E T

Routine Items

Routine Item 1 - City Council Minutes
will be available prior to the meeting

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COUNCIL AGENDA
July 25, 2017

TO: The Honorable Mayor and City Council

SUBJECT: Report of Personnel Transactions

<u>Name</u>	<u>Title</u>	<u>Schedule</u>	<u>Effective Date</u>
1. FULL-TIME EMPLOYEES			
A. Appointments			
Erica Mota	Community Services Leader II Administrative Clerk	B to 08A	07/02/2017
Kaitlin Osborn	Community Services Specialist Administrative Assistant II	B to 22B	07/02/2017
B. Changes			
None			
C. Separations			
Melissa Kitajima	Administrative Clerk	08A	06/29/2017
2. PART-TIME EMPLOYEES			
A. Appointments			
None			
B. Changes			
John Dumandan	Maintenance Services Aide Maintenance Trainee I	B to B	07/02/2017
Jorge Melendez	Maintenance Aide Maintenance Trainee I	A to B	07/02/2017
Michael Meadow	Maintenance Aide Maintenance Trainee I	A to B	07/02/2017
Michelle Cervantes	Paratransit Vehicle Operator IV Paratransit Vehicle Operator V	B to B	07/02/2017
C. Separations			
Akeya Harman	Community Services Leader II	B	06/14/2017

Howard L. Chambers
City Manager



D I V I D E R S H E E T

**CITY OF LAKEWOOD
FUND SUMMARY 6/29/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 82630 through 82738. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	1,382,136.50
1020	CABLE TV	1,190.00
1030	CDBG CURRENT YEAR	750.00
1050	COMMUNITY FACILITY	4,146.39
1336	STATE COPS GRANT	16,228.45
1630	USED OIL GRANT	6,060.15
3001	CAPITAL IMPROV PROJECT FUND	79,048.27
5010	GRAPHICS AND COPY CENTER	2,927.55
5020	CENTRAL STORES	5,230.17
5030	FLEET MAINTENANCE	15,558.55
7500	WATER UTILITY FUND	65,062.24
8030	TRUST DEPOSIT	225.00
		<hr/>
		1,578,563.27

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82630	06/29/2017	4208	AIRGAS INC	763.29	0.00	763.29
82631	06/29/2017	50112	ALIN PARTY SUPPLY CO.	173.36	0.00	173.36
82632	06/29/2017	1700	ALLIED REFRIGERATION INC	100.71	0.00	100.71
82633	06/29/2017	4684	AMAZON.COM LLC	4,258.76	0.00	4,258.76
82634	06/29/2017	65668	ANICETO, SANDRA	657.80	0.00	657.80
82635	06/29/2017	57770	B & H FOTO & ELECTRONICS CORP	1,190.00	0.00	1,190.00
82636	06/29/2017	4050	B&K ELECTRIC WHOLESALE	90.67	0.00	90.67
82637	06/29/2017	4878	B.R. BREWER SIGN & GRAPHICS	96.79	0.00	96.79
82638	06/29/2017	56010	BANK OF AMERICA	475.81	0.00	475.81
82639	06/29/2017	5026	BARRON, MARK MAURICE	1,375.00	0.00	1,375.00
82640	06/29/2017	66369	BONILLA, GILBERT	1,535.00	0.00	1,535.00
82641	06/29/2017	1935	BREA, CITY OF	42,507.90	0.00	42,507.90
82642	06/29/2017	66457	BRENNTAG PACIFIC INC	2,034.73	0.00	2,034.73
82643	06/29/2017	988	CDW LLC	551.23	0.00	551.23
82644	06/29/2017	7500	CENTRAL BASIN MUNICIPAL WATER	2,454.30	0.00	2,454.30
82645	06/29/2017	909	CERRITOS NURSERY LLC	1,000.00	0.00	1,000.00
82646	06/29/2017	45894	CINTAS CORPORATION	129.21	0.00	129.21
82647	06/29/2017	5008	COLOR CARD ADMINISTRATOR CORP.	37.54	0.00	37.54
82648	06/29/2017	3778	COMMERCIAL AOUATIC SERVICES INC	1,602.57	0.00	1,602.57
82649	06/29/2017	4380	CAPITAL ONE NATIONAL ASSOCIATION	39.66	0.00	39.66
82650	06/29/2017	4959	COTTON, KARON	32.50	0.00	32.50
82651	06/29/2017	60195	CR TRANSFER INC	3,027.41	0.00	3,027.41
82652	06/29/2017	27200	DICKSON R F CO INC	4,030.00	0.00	4,030.00
82653	06/29/2017	57231	EARLYCHILDHOOD LLC	1,116.93	0.00	1,116.93
82654	06/29/2017	3199	EDCO WASTE SERVICES LLC	390,020.85	0.00	390,020.85
82655	06/29/2017	63519	FLUE STEAM INC	307.33	0.00	307.33
82656	06/29/2017	4884	FRONTIER CALIFORNIA INC.	81.98	0.00	81.98
82657	06/29/2017	59433	GANAHL LUMBER COMPANY	80.77	0.00	80.77
82658	06/29/2017	4422	GARIBALDO'S NURSERY	548.10	0.00	548.10
82659	06/29/2017	62277	GEO PLASTICS	6,060.15	0.00	6,060.15
82660	06/29/2017	33150	GRAINGER W W INC	173.34	0.00	173.34
82661	06/29/2017	35477	HARA M LAWNMOWER CENTER	367.58	0.00	367.58
82662	06/29/2017	42031	HOME DEPOT	2,190.93	0.00	2,190.93
82663	06/29/2017	5031	HSU, THOMAS	90.00	0.00	90.00
82664	06/29/2017	36589	IMMEDIATE MEDICAL CARE	100.00	0.00	100.00
82665	06/29/2017	4623	INTELLIGENT VAR TECHNOLOGY	635.00	0.00	635.00
82666	06/29/2017	40994	JACOBY, CAROL FLYNN	990.80	0.00	990.80
82667	06/29/2017	4180	JONES RICHARD D. A PROF LAW CORP	16,750.00	0.00	16,750.00
82668	06/29/2017	63573	KDC INC	960.00	0.00	960.00
82669	06/29/2017	1916	KULI IMAGE	2,590.43	0.00	2,590.43
82670	06/29/2017	66412	KWIK-COVERS	105.06	0.00	105.06
82671	06/29/2017	18400	LAKEWOOD, CITY WATER DEPT	57,302.32	0.00	57,302.32
82672	06/29/2017	43017	LARSEN, DEBRA	872.76	0.00	872.76
82673	06/29/2017	44733	LIEBERT CASSIDY WHITMORE	120.00	0.00	120.00

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82674	06/29/2017	60828	LIGHTING RESOURCES LLC	479.75	0.00	479.75
82675	06/29/2017	21050	LOS ANGELES CO CLERK	75.00	0.00	75.00
82676	06/29/2017	21600	LOS ANGELES CO SHERIFFS DEPT	822,545.66	0.00	822,545.66
82677	06/29/2017	36844	LA COUNTY DEPT OF PUBLIC WORKS	19,491.16	0.00	19,491.16
82678	06/29/2017	59113	MACRO AUTOMATICS	6,678.94	0.00	6,678.94
82679	06/29/2017	4887	MATHESON TRI-GAS. INC.	183.65	0.00	183.65
82680	06/29/2017	4224	MATT-CHLOR INC	260.72	0.00	260.72
82681	06/29/2017	23130	MC MASTER-CARR SUPPLY CO	104.27	0.00	104.27
82682	06/29/2017	600	MEZA. ALEJANDRO	153.00	0.00	153.00
82683	06/29/2017	52588	MILLER DON & SONS	1,149.61	21.14	1,128.47
82684	06/29/2017	4798	MURTISHAW. JESSICA	97.50	0.00	97.50
82685	06/29/2017	65264	MVP'S. LLC	2,750.00	0.00	2,750.00
82686	06/29/2017	4892	NESTLE WATERS NORTH AMERICA	117.75	0.00	117.75
82687	06/29/2017	4443	O'REILLY AUTOMOTIVE STORES INC	693.18	12.76	680.42
82688	06/29/2017	47554	OFFICE DEPOT BUSINESS SVCS	2,029.13	0.00	2,029.13
82689	06/29/2017	4367	OROZCO'S AUTO SERVICE INC	123.00	0.00	123.00
82690	06/29/2017	50512	PATHWAYS VOLUNTEER HOSPICE	750.00	0.00	750.00
82691	06/29/2017	39640	RAYVERN LIGHTING SUPPLY CO INC	30.34	0.00	30.34
82692	06/29/2017	63364	REEVES NORM HONDA	601.56	0.00	601.56
82693	06/29/2017	35629	ROGERS. ERIC	84.69	0.00	84.69
82694	06/29/2017	45437	S & J SUPPLY CO	841.18	0.00	841.18
82695	06/29/2017	1841	SAFETY DRIVER'S ED. LLC	58.50	0.00	58.50
82696	06/29/2017	56957	SALCO GROWERS INC	134.58	0.00	134.58
82697	06/29/2017	63960	SOUTHERN COUNTIES OIL CO	13,602.22	0.00	13,602.22
82698	06/29/2017	4863	CSU FULLERTON	225.00	0.00	225.00
82699	06/29/2017	52279	SMART & FINAL INC	2,871.48	0.00	2,871.48
82700	06/29/2017	26900	SO CALIF SECURITY CENTERS INC	6.26	0.00	6.26
82701	06/29/2017	44104	STATE WATER RESOURCES CONTROL BOARD	47,018.65	0.00	47,018.65
82702	06/29/2017	44104	STATE WATER RESOURCES CONTROL BOARD	140.00	0.00	140.00
82703	06/29/2017	4770	MANCE. MIKE J.	139.74	0.00	139.74
82704	06/29/2017	4581	STEIN. ANDREW T	5,203.93	0.00	5,203.93
82705	06/29/2017	60792	STEPHENS. ERIC	150.15	0.00	150.15
82706	06/29/2017	57912	SURI. KAREN	156.00	0.00	156.00
82707	06/29/2017	4830	TELECOM LAW FIRM PC	6,942.00	0.00	6,942.00
82708	06/29/2017	59212	TETRA TECH INC	1,574.42	0.00	1,574.42
82709	06/29/2017	2372	TGIS CATERING SVCS INC	289.28	0.00	289.28
82710	06/29/2017	4364	THE RINKS-LAKEWOOD ICE	110.50	0.00	110.50
82711	06/29/2017	4849	TIFCO INDUSTRIES. INC.	84.01	0.00	84.01
82712	06/29/2017	982	TOSHIBA BUSINESS SOLUTIONS	2,927.55	0.00	2,927.55
82713	06/29/2017	1676	U S TELEPACIFIC CORP	512.01	0.00	512.01
82714	06/29/2017	47854	TRUESDAIL LABORATORIES INC	1,345.00	0.00	1,345.00
82715	06/29/2017	65224	TUMBLE-N-KIDS. INC	100.75	0.00	100.75
82716	06/29/2017	4642	UTILITY COST MANAGEMENT LLC	397.03	0.00	397.03
82717	06/29/2017	4840	VERITIV OPERATING COMPANY	358.02	0.00	358.02

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82718	06/29/2017	64854	VITAL. BRENDA	96.31	0.00	96.31
82719	06/29/2017	17640	WAXIE ENTERPRISES INC	3,275.28	0.00	3,275.28
82720	06/29/2017	62628	WELLS C. PIPELINE MATERIALS	962.21	0.00	962.21
82721	06/29/2017	37745	WESTERN EXTERMINATOR CO	287.50	0.00	287.50
82722	06/29/2017	5019	WGJ ENTERPRISES. INC.	1,400.00	0.00	1,400.00
82723	06/29/2017	50058	WHITE HOUSE FLORIST INC	1,500.00	0.00	1,500.00
82724	06/29/2017	35146	WILLDAN ASSOCIATES	74,979.75	0.00	74,979.75
82725	06/29/2017	3837	WORTHINGTON FORD	93.59	0.00	93.59
82726	06/29/2017	3699	DENTON. DASHUAY	250.00	0.00	250.00
82727	06/29/2017	3699	ESTRADA. CHARLES	250.00	0.00	250.00
82728	06/29/2017	3699	GATCHALIAN. JENINA	250.00	0.00	250.00
82729	06/29/2017	3699	HASSAN. ENEUS	21.00	0.00	21.00
82730	06/29/2017	3699	KADOKURA. SUSAN H	195.32	0.00	195.32
82731	06/29/2017	3699	KING. GAYLE	250.00	0.00	250.00
82732	06/29/2017	3699	LONGSHORE. CARL W	36.96	0.00	36.96
82733	06/29/2017	3699	RIBALI. J R	123.43	0.00	123.43
82734	06/29/2017	3699	SALDANA. GUADALUPE	522.50	0.00	522.50
82735	06/29/2017	3699	SOLARCITY	137.58	0.00	137.58
82736	06/29/2017	3699	TIRONA. GLYZA	250.00	0.00	250.00
82737	06/29/2017	3699	TOWERY. ARIEL	250.00	0.00	250.00
82738	06/29/2017	3699	WEARY. PORTIA	250.00	0.00	250.00
Totals:				<u>1,578,597.17</u>	<u>33.90</u>	<u>1,578,563.27</u>

**CITY OF LAKEWOOD
SUMMARY ACH/WIRE REGISTER JUNE 2017**

ACH date	Amount	Recipient	Purpose	Period
6/1/17	131,451.82	CalPERS	PERS contribution	May 7-20, 2017
6/1/17	3,699.23	CalPERS	PERS 457	May 7-20, 2017
6/7/17	102,366.20	CalPERS	PERS Health	Jul 2017
6/7/17	107,580.68	IRS via F&M	Fed taxes	May 21-Jun 3, 2017
6/7/17	25,904.97	EDD	State taxes	May 21-Jun 3, 2017
6/8/17	7,615.65	Southland C/U	employee savings account	May 21-Jun 3, 2017
6/8/17	4,348.50	F&A Fed C/U	employee savings account	May 21-Jun 3, 2017
6/12/17	15,000.00	The Pun Group LLP	FY 15/16 Progress Billing#1	Apr-May 2017 service
6/12/17	16,929.89	ICMA	ICMA 457	May 21-Jun 3, 2017
6/12/17	3,941.76	MidAmerica	ARS aka APPLE	May 21-Jun 3, 2017
6/12/17	3,425.00	PARS via U.S. Bank	excess stackable plan	May 21-Jun 3, 2017
6/12/17	7,131.70	PARS via U.S. Bank	stackable plan	May 21-Jun 3, 2017
6/12/17	14,626.91	PARS via Citibank	defined contribution (401(a))	May 21-Jun 3, 2017
6/12/17	2,904.06	PARS via U.S. Bank	defined benefit; retirement	May 21-Jun 3, 2017
6/12/17	130,381.78	CalPERS	PERS contribution	May 21-Jun 3, 2017
6/12/17	3,699.23	CalPERS	PERS 457	May 21-Jun 3, 2017
6/16/17	138,256.25	PARS via U.S. Bank	enhancement plan	Apr-Jun 2017
6/22/17	130,144.21	IRS via F&M	Fed taxes	Jun 4-17, 2017
6/22/17	32,750.42	EDD	State taxes	Jun 4-17, 2017
6/22/17	7,615.65	Southland C/U	employee savings account	Jun 4-17, 2017
6/22/17	4,098.50	F&A Fed C/U	employee savings account	Jun 4-17, 2017
6/22/17	57,432.69	City Light & Power	monthly maint fee	Jun 2017
6/22/17	16,929.89	ICMA	ICMA 457	Jun 4-17, 2017
6/22/17	4,909.30	MidAmerica	ARS aka APPLE	Jun 4-17, 2017
6/22/17	10,499.37	PARS via U.S. Bank	stackable plan	Jun 4-17, 2017
6/22/17	4,728.59	PARS via U.S. Bank	defined benefit; retirement	Jun 4-17, 2017
6/22/17	71,618.72	PARS via Citibank	defined contribution (401(a))	Jun 4-17, 2017
6/27/17	3,699.23	CalPERS	PERS contribution	Jun 4-17, 2017
6/28/17	132,319.65	CalPERS	PERS 457	Jun 4-17, 2017

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD
FUND SUMMARY 7/6/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 82739 through 82831. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	981,541.91
1030	CDBG CURRENT YEAR	2,936.63
1050	COMMUNITY FACILITY	3,560.36
1070	RETIREE MEDICAL	72.89
1710	PROPOSITION "A" RECREATION	2,002.04
3060	PROPOSITION "A"	600.00
5010	GRAPHICS AND COPY CENTER	10,000.00
5020	CENTRAL STORES	568.14
5030	FLEET MAINTENANCE	9,814.70
7500	WATER UTILITY FUND	335,599.86
8030	TRUST DEPOSIT	3,804.50
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		1,350,501.03

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82739	07/06/2017	61142	ADAMS-HILLERY SHARRON	2,936.63	0.00	2,936.63
82740	07/06/2017	4465	ATALLA. IBRAHIM	422.50	0.00	422.50
82741	07/06/2017	48108	BERG. APRIL	1,121.25	0.00	1,121.25
82742	07/06/2017	4800	BISHOP COMPANY	408.60	0.00	408.60
82743	07/06/2017	62737	BOYES. GOBIND	201.50	0.00	201.50
82744	07/06/2017	272	BRYANT. GERRI IRIS	225.00	0.00	225.00
82745	07/06/2017	4883	CHOATE. ELLIE	550.00	0.00	550.00
82746	07/06/2017	3778	COMMERCIAL AQUATIC SERVICES INC	995.90	0.00	995.90
82747	07/06/2017	4380	CAPITAL ONE NATIONAL ASSOCIATION	43.28	0.00	43.28
82748	07/06/2017	60797	DUTHIE POWER SERVICES INC	1,050.00	0.00	1,050.00
82749	07/06/2017	5042	ECO OFFICE WERKS. LLC	10,000.00	0.00	10,000.00
82750	07/06/2017	3769	FIREWORKS & STAGE FX AMERICA	6,500.00	0.00	6,500.00
82751	07/06/2017	60594	FOGGIA INC	255.56	0.00	255.56
82752	07/06/2017	4289	FRAZIER. ROBERT C	68.90	0.00	68.90
82753	07/06/2017	41897	HOSE-MAN THE	31.88	0.00	31.88
82754	07/06/2017	4688	HUNTER. JOHN L & ASSOCIATES	8,990.75	0.00	8,990.75
82755	07/06/2017	4149	INFOSEND INC	6,372.67	0.00	6,372.67
82756	07/06/2017	2956	KICK IT UP KIDZ. LLC	65.00	0.00	65.00
82757	07/06/2017	43815	KRUSEMARK. LEEANNE	104.00	0.00	104.00
82758	07/06/2017	2409	LIFTECH ELEVATOR SERVICES INC	750.96	0.00	750.96
82759	07/06/2017	20300	LONG BEACH CITY GAS & WATER DEPT	453.31	0.00	453.31
82760	07/06/2017	4482	MALTY INTERNATIONAL GROUP INC	51.98	0.00	51.98
82761	07/06/2017	60839	MARKOPULOS. CYNTHIA	84.50	0.00	84.50
82762	07/06/2017	65773	MAYFLOWER DISTRIBUTING COMPANY	564.29	0.00	564.29
82763	07/06/2017	4625	MERCHANT'S BUILDING MAINTENANCE LLC	13,229.38	0.00	13,229.38
82764	07/06/2017	332	MERRIMAC PETROLEUM INC	1,896.07	0.00	1,896.07
82765	07/06/2017	4892	NESTLE WATERS NORTH AMERICA	81.18	0.00	81.18
82766	07/06/2017	4443	O'REILLY AUTOMOTIVE STORES INC	644.13	14.22	629.91
82767	07/06/2017	47414	O'NEAL. DINK	600.00	0.00	600.00
82768	07/06/2017	47554	OFFICE DEPOT BUSINESS SVCS	407.02	0.00	407.02
82769	07/06/2017	4797	PASCAL & LUDWIG CONSTRUCTORS	71,804.80	0.00	71,804.80
82770	07/06/2017	63364	REEVES NORM HONDA	19.07	0.00	19.07
82771	07/06/2017	4730	SADEGHI. KAMELIA	276.25	0.00	276.25
82772	07/06/2017	3186	CORAL BAY HOME LOANS	329.55	0.00	329.55
82773	07/06/2017	52279	SMART & FINAL INC	448.80	0.00	448.80
82774	07/06/2017	26900	SO CALIF SECURITY CENTERS INC	115.00	0.00	115.00
82775	07/06/2017	29400	SOUTHERN CALIFORNIA EDISON CO	35,145.53	0.00	35,145.53
82776	07/06/2017	4893	TENG. WHEA-FUN	83.20	0.00	83.20
82777	07/06/2017	2372	TGIS CATERING SVCS INC	3,515.67	0.00	3,515.67
82778	07/06/2017	5040	TRIANGLE SPORTS INC.	997.24	0.00	997.24
82779	07/06/2017	60685	TURF STAR	230.27	0.00	230.27
82780	07/06/2017	17640	WAXIE ENTERPRISES INC	486.96	0.00	486.96
82781	07/06/2017	1939	WAYNE HARMEIER INC	103.32	0.00	103.32
82782	07/06/2017	35146	WILLDAN ASSOCIATES	301.50	0.00	301.50

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82783	07/06/2017	3699	TRAN. DONNA	15.00	0.00	15.00
82784	07/06/2017	860	ALLIANT INSURANCE SERVICES	5,741.00	0.00	5,741.00
82785	07/06/2017	860	ALLIANT INSURANCE SERVICES	3,503.00	0.00	3,503.00
82786	07/06/2017	5026	BARRON. MARK MAURICE	1,375.00	0.00	1,375.00
82787	07/06/2017	61428	C A P R C B M	225.00	0.00	225.00
82788	07/06/2017	307	CALIF. STATE DISBURSEMENT UNIT	155.07	0.00	155.07
82789	07/06/2017	53983	CALIF STATE FRANCHISE TAX BOARD	126.00	0.00	126.00
82790	07/06/2017	6300	CALIFORNIA CONTRACT CITIES ASN	5,090.00	0.00	5,090.00
82791	07/06/2017	57079	CALIF JOINT POWERS INS AUTHORITY	1,020,681.00	0.00	1,020,681.00
82792	07/06/2017	4734	DOSSIER SYSTEMS. INC.	3,537.80	0.00	3,537.80
82793	07/06/2017	60826	ECS IMAGING INC	10,194.17	0.00	10,194.17
82794	07/06/2017	3965	EDGEWAVE. INC.	10,425.60	0.00	10,425.60
82795	07/06/2017	5005	GIEMONT. GREGORY S.	261.00	0.00	261.00
82796	07/06/2017	4420	GOERTZ. TRAVIS W	1,250.00	0.00	1,250.00
82797	07/06/2017	3840	GOVERNMENTJOBSCOM INC	5,262.00	0.00	5,262.00
82798	07/06/2017	65835	GRANICUS INC	9,720.00	0.00	9,720.00
82799	07/06/2017	5007	GRAPHIC TICKETS & SYSTEMS. LLC	1,231.85	0.00	1,231.85
82800	07/06/2017	62491	HANDS ON MAILING &	191.24	0.00	191.24
82801	07/06/2017	45744	I C M A	200.00	0.00	200.00
82802	07/06/2017	50740	INTERNAL REVENUE SERVICE	72.89	0.00	72.89
82803	07/06/2017	19450	LEAGUE OF CALIFORNIA CITIES	1,380.75	0.00	1,380.75
82804	07/06/2017	44733	LIEBERT CASSIDY WHITMORE	3,775.00	0.00	3,775.00
82805	07/06/2017	4814	MARQUETTE BANK	49,871.80	0.00	49,871.80
82806	07/06/2017	62741	MITCHELL REPAIR INFORMATION CO LLC	2,264.40	0.00	2,264.40
82807	07/06/2017	5013	GUADARRAMA. SEYCHELLE	200.00	0.00	200.00
82808	07/06/2017	51171	PERS LONG TERM CARE PROGRAM	301.10	0.00	301.10
82809	07/06/2017	15600	LONG BEACH PUBLISHING CO	405.95	0.00	405.95
82810	07/06/2017	5035	PUBLIC TREASURY INSTITUTE OF NORTH AMERIC	230.00	0.00	230.00
82811	07/06/2017	29300	S C A G	7,465.00	0.00	7,465.00
82812	07/06/2017	4761	SANCHEZ. EUGENE	200.00	0.00	200.00
82813	07/06/2017	52808	SCAN-NATO INC	90.00	0.00	90.00
82814	07/06/2017	4201	AUDIO MESSAGING SOLUTIONS LLC	246.95	0.00	246.95
82815	07/06/2017	59852	OAKSTONE PUBLISHING LLC	1,376.25	0.00	1,376.25
82816	07/06/2017	66245	TYLER TECHNOLOGIES MUNIS DIVISION	26,012.03	0.00	26,012.03
82817	07/06/2017	1437	U S BANK NATIONAL ASSOCIATION	545.00	0.00	545.00
82818	07/06/2017	4447	SAN BERNARDINO CO HUMAN RESOURCES	1,700.00	0.00	1,700.00
82819	07/06/2017	3699	ANAYA. ISAIAS	250.00	0.00	250.00
82820	07/06/2017	3699	ASTIER. SHARON	96.00	0.00	96.00
82821	07/06/2017	3699	CASILLAS. GEIDY	250.00	0.00	250.00
82822	07/06/2017	3699	CLARK. MARY	50.00	0.00	50.00
82823	07/06/2017	3699	ESCANO. HENRIETTA	250.00	0.00	250.00
82824	07/06/2017	3699	GARCIA. GENESSES	250.00	0.00	250.00
82825	07/06/2017	3699	GONZALEZ-TOSCANO. SANDRA	5.00	0.00	5.00
82826	07/06/2017	3699	MCGUINNESS. CHRIS	250.00	0.00	250.00

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82827	07/06/2017	3699	MEJALA. ANALAINE	250.00	0.00	250.00
82828	07/06/2017	3699	TO. STEVE	19.00	0.00	19.00
82829	07/06/2017	3699	TOWERY. ARIEL	60.00	0.00	60.00
82830	07/06/2017	3699	UTU. NOFOVA	250.00	0.00	250.00
82831	07/06/2017	3699	WILSON. DENISE	250.00	0.00	250.00
Totals:				<u>1,350,515.25</u>	<u>14.22</u>	<u>1,350,501.03</u>

CITY OF LAKEWOOD
FUND SUMMARY 7/13/2017

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 82832 through 82976. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	162,659.46
1020	CABLE TV	625.00
1030	CDBG CURRENT YEAR	875.00
1050	COMMUNITY FACILITY	2,162.17
1070	RETIREE MEDICAL	462.00
1630	USED OIL GRANT	3,667.14
3001	CAPITAL IMPROV PROJECT FUND	14,394.02
5010	GRAPHICS AND COPY CENTER	8,025.42
5020	CENTRAL STORES	1,230.65
5030	FLEET MAINTENANCE	3,737.62
6020	GEOGRAPHIC INFORMATION SYSTEM	14,331.49
7500	WATER UTILITY FUND	82,359.57
8020	LOCAL REHAB LOAN	14,850.00
8030	TRUST DEPOSIT	1,036.00
		<hr/>
		310,415.54

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82832	07/13/2017	4842	A T & T CORP	222.61	0.00	222.61
82833	07/13/2017	4113	SHAKER NERMINE	1,750.00	0.00	1,750.00
82834	07/13/2017	2701	AIRE RITE A/C & REFRIGERATION INC	2,889.88	0.00	2,889.88
82835	07/13/2017	47151	ALTEC INDUSTRIES INC	754.47	0.00	754.47
82836	07/13/2017	58000	AMERICAN TRUCK & TOOL RENTAL INC	709.22	0.00	709.22
82837	07/13/2017	443	B&M LAWN AND GARDEN INC	39.09	0.00	39.09
82838	07/13/2017	4278	BEAR COMMUNICATIONS INC	277.31	0.00	277.31
82839	07/13/2017	4721	BELL EVENT SERVICES INC	3,100.00	0.00	3,100.00
82840	07/13/2017	43808	BELLFLOWER AUTO TRIM	556.50	0.00	556.50
82841	07/13/2017	59748	BIG STUDIO INC	1,426.26	0.00	1,426.26
82842	07/13/2017	4800	BISHOP COMPANY	63.26	0.00	63.26
82843	07/13/2017	66457	BRENNTAG PACIFIC INC	3,045.15	0.00	3,045.15
82844	07/13/2017	6600	CALIFORNIA STATE DEPT OF JUSTICE	6,382.00	0.00	6,382.00
82845	07/13/2017	62164	CARD INTEGRATORS CORP	77.75	0.00	77.75
82846	07/13/2017	4270	CARROLL MEGAN J	62.50	0.00	62.50
82847	07/13/2017	43135	CERRITOS. CITY OF - WATER DIVISION	37,323.00	0.00	37,323.00
82848	07/13/2017	8020	CHAMBERS. HOWARD L	1,958.00	0.00	1,958.00
82849	07/13/2017	45894	CINTAS CORPORATION	72.39	0.00	72.39
82850	07/13/2017	3778	COMMERCIAL AOUATIC SERVICES INC	824.88	0.00	824.88
82851	07/13/2017	4380	CAPITAL ONE NATIONAL ASSOCIATION	1,029.34	0.00	1,029.34
82852	07/13/2017	4876	CREATE A PARTY INC.	3,042.84	0.00	3,042.84
82853	07/13/2017	62407	CRN AM CAR WASH INC.	48.00	0.00	48.00
82854	07/13/2017	4442	DANIEL'S TIRE SERVICE INC	166.63	0.00	166.63
82855	07/13/2017	4680	DIAZ. ISABELLE	135.93	0.00	135.93
82856	07/13/2017	58618	DURHAM SCHOOL SERVICES	415.12	0.00	415.12
82857	07/13/2017	62013	EMPIRE CHEMICAL CO.. INC.	3,957.50	0.00	3,957.50
82858	07/13/2017	3820	PLAYCORE WISCONSIN INC	367.20	0.00	367.20
82859	07/13/2017	59433	GANAHL LUMBER COMPANY	208.96	0.00	208.96
82860	07/13/2017	33150	GRAINGER W W INC	343.54	0.00	343.54
82861	07/13/2017	4483	GREENFIX AMERICA. LLC	471.75	0.00	471.75
82862	07/13/2017	65575	HAP'S AUTO PARTS	57.06	0.00	57.06
82863	07/13/2017	35477	HARA M LAWNMOWER CENTER	23.95	0.00	23.95
82864	07/13/2017	34354	HI-WAY SAFETY RENTALS INC	1,885.00	0.00	1,885.00
82865	07/13/2017	42031	HOME DEPOT	898.02	0.00	898.02
82866	07/13/2017	65712	IDMODELING INC	2,037.50	0.00	2,037.50
82867	07/13/2017	62707	JACOBY. MARK	85.39	0.00	85.39
82868	07/13/2017	4622	JHM SUPPLY INC	3,310.08	0.00	3,310.08
82869	07/13/2017	4180	JONES RICHARD D. A PROF LAW CORP	4,940.97	0.00	4,940.97
82870	07/13/2017	59044	MICHAEL LEW	3,667.14	0.00	3,667.14
82871	07/13/2017	4668	SALES. KEVIN DBA	936.00	0.00	936.00
82872	07/13/2017	4250	CEDAR FAIR	3,680.00	0.00	3,680.00
82873	07/13/2017	53311	LAKEWOOD MEALS ON WHEELS	875.00	0.00	875.00
82874	07/13/2017	18400	LAKEWOOD. CITY WATER DEPT	23,515.03	0.00	23,515.03
82875	07/13/2017	19710	LINCOLN EQUIPMENT INC	1,248.16	0.00	1,248.16

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82876	07/13/2017	3564	LONG BEACH. CITY OF	513.66	0.00	513.66
82877	07/13/2017	36844	LA COUNTY DEPT OF PUBLIC WORKS	965.18	0.00	965.18
82878	07/13/2017	62098	MAY. CHRISTOPHER	325.00	0.00	325.00
82879	07/13/2017	23130	MC MASTER-CARR SUPPLY CO	102.99	0.00	102.99
82880	07/13/2017	4986	MENDEZ. JAVIER	45.00	0.00	45.00
82881	07/13/2017	4446	MIDAMERICA ADMIN & RETIREMENT	462.00	0.00	462.00
82882	07/13/2017	4901	MORRIS. DAVID	752.67	0.00	752.67
82883	07/13/2017	55607	MYRON CORP	307.42	0.00	307.42
82884	07/13/2017	4443	O'REILLY AUTOMOTIVE STORES INC	418.62	0.00	418.62
82885	07/13/2017	47554	OFFICE DEPOT BUSINESS SVCS	1,036.89	0.00	1,036.89
82886	07/13/2017	3940	ORANGE COUNTY TANK TESTING INC	548.38	0.00	548.38
82887	07/13/2017	4497	PACIFIC COACHWAYS CHARTER SERVICES	737.50	0.00	737.50
82888	07/13/2017	63708	DY-JO CORPORATION	635.00	0.00	635.00
82889	07/13/2017	60614	RODRIGUEZ. ARMANDO	98.09	0.00	98.09
82890	07/13/2017	4956	ROSS AVIATION INVESTMENT. LLC	4,284.39	0.00	4,284.39
82891	07/13/2017	56359	S Y NURSERY	286.99	0.00	286.99
82892	07/13/2017	39268	SHARRARD. RICHARD	112.80	0.00	112.80
82893	07/13/2017	5012	SHAW & SONS. INC.	14,868.00	0.00	14,868.00
82894	07/13/2017	52279	SMART & FINAL INC	932.33	0.00	932.33
82895	07/13/2017	29100	SNAP-ON INDUSTRIAL	436.46	0.00	436.46
82896	07/13/2017	5022	MWB COPY PRODUCTS. INC.	14,331.49	0.00	14,331.49
82897	07/13/2017	29400	SOUTHERN CALIFORNIA EDISON CO	3,988.32	0.00	3,988.32
82898	07/13/2017	49529	SPICERS PAPER INC	213.13	1.96	211.17
82899	07/13/2017	44104	STATE WATER RESOURCES CONTROL BOARD	80.00	0.00	80.00
82900	07/13/2017	4958	STETSON ENGINEERS INC.	34,930.70	0.00	34,930.70
82901	07/13/2017	977	STEVEN ENTERPRISES	61.12	0.00	61.12
82902	07/13/2017	2995	STRICTLY BACKFLOW INC	671.43	0.00	671.43
82903	07/13/2017	60359	CNS INDUSTRIES INC	854.87	0.00	854.87
82904	07/13/2017	38679	WESTERN EXTERMINATOR COMPANY	770.84	0.00	770.84
82905	07/13/2017	4830	TELECOM LAW FIRM PC	1,574.00	0.00	1,574.00
82906	07/13/2017	59212	TETRA TECH INC	13,428.84	0.00	13,428.84
82907	07/13/2017	47854	TRUESDAIL LABORATORIES INC	2,205.00	0.00	2,205.00
82908	07/13/2017	60685	TURF STAR	361.41	0.00	361.41
82909	07/13/2017	35089	UNDERGROUND SERVICE ALERT	283.50	0.00	283.50
82910	07/13/2017	519	UNIVAR USA	201.71	0.00	201.71
82911	07/13/2017	64652	CELLCO PARTNERSHIP	138.68	0.00	138.68
82912	07/13/2017	17640	WAXIE ENTERPRISES INC	724.22	0.00	724.22
82913	07/13/2017	40925	WEST COAST ARBORISTS INC	23,797.50	0.00	23,797.50
82914	07/13/2017	4837	XEROX CORPORATION	180.62	0.00	180.62
82915	07/13/2017	3699	CHAVEZ. ARLENE	130.00	0.00	130.00
82916	07/13/2017	3699	FENN. JUSTIN	250.00	0.00	250.00
82917	07/13/2017	3699	MC KINNEY. DICK	20.00	0.00	20.00
82918	07/13/2017	3699	MINICHIELLO. R	101.80	0.00	101.80
82919	07/13/2017	3699	ROOFING SERVICES	14,850.00	0.00	14,850.00

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

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82920	07/13/2017	3699	STILTNER. TAYLOR	5.00	0.00	5.00
82921	07/13/2017	3699	WILKINSON. MARY	40.00	0.00	40.00
82922	07/13/2017	4126	AUTOZONE PARTS INC	16.97	0.00	16.97
82923	07/13/2017	443	B&M LAWN AND GARDEN INC	47.41	0.00	47.41
82924	07/13/2017	5026	BARRON. MARK MAURICE	1,375.00	0.00	1,375.00
82925	07/13/2017	42144	BROEKER. CANDACE	22.75	0.00	22.75
82926	07/13/2017	51721	C A P I O	450.00	0.00	450.00
82927	07/13/2017	5000	CALANOC. PATRICK	117.00	0.00	117.00
82928	07/13/2017	7600	CENTRAL BASIN WATER ASSN	100.00	0.00	100.00
82929	07/13/2017	4442	DANIEL'S TIRE SERVICE INC	162.90	0.00	162.90
82930	07/13/2017	4498	DELTA DENTAL INSURANCE COMPANY	1,404.38	0.00	1,404.38
82931	07/13/2017	56889	DELTA DENTAL OF CALIFORNIA	6,813.62	0.00	6,813.62
82932	07/13/2017	3213	DIRECTV INC	695.88	0.00	695.88
82933	07/13/2017	5042	ECO OFFICE WERKS. LLC	2,500.00	0.00	2,500.00
82934	07/13/2017	3285	GREENO. KAREN	236.60	0.00	236.60
82935	07/13/2017	36167	KARTER. JANET	44.20	0.00	44.20
82936	07/13/2017	56943	LIEBENSON. KEN	1,400.00	0.00	1,400.00
82937	07/13/2017	271	LOS ANGELES CO DEPT OF HEALTH SVCS	4,758.00	0.00	4,758.00
82938	07/13/2017	63809	MACAULAY. CHRISTINA	150.00	0.00	150.00
82939	07/13/2017	4643	BRODERICK JAY	257.40	0.00	257.40
82940	07/13/2017	4482	MALTY INTERNATIONAL GROUP INC	69.05	0.00	69.05
82941	07/13/2017	58414	MANAGED HEALTH NETWORK	359.48	0.00	359.48
82942	07/13/2017	4190	NATIONAL UNION FIRE INSURANCE CO	652.86	0.00	652.86
82943	07/13/2017	4443	O'REILLY AUTOMOTIVE STORES INC	541.81	9.99	531.82
82944	07/13/2017	89	SHAKESPEARE BY THE SEA	1,000.00	0.00	1,000.00
82945	07/13/2017	52279	SMART & FINAL INC	454.52	0.00	454.52
82946	07/13/2017	50299	SPENCER. GORDON	150.00	0.00	150.00
82947	07/13/2017	37930	STANDARD INSURANCE CO UNIT 22	2,295.70	0.00	2,295.70
82948	07/13/2017	37930	STANDARD INSURANCE CO UNIT 22	10,122.48	0.00	10,122.48
82949	07/13/2017	65737	U S BANK NATIONAL ASSOCIATION	4,985.74	0.00	4,985.74
82950	07/13/2017	3906	UNDERGROUND VAULTS & STORAGE	200.00	0.00	200.00
82951	07/13/2017	57135	VISION SERVICE PLAN	4,423.94	0.00	4,423.94
82952	07/13/2017	3127	WILD WONDERS	450.00	0.00	450.00
82953	07/13/2017	3699	ALUIZO. DEBBIE	90.81	0.00	90.81
82954	07/13/2017	3699	BARUT. P A	112.61	0.00	112.61
82955	07/13/2017	3699	BASCON. JOSE	250.00	0.00	250.00
82956	07/13/2017	3699	CABRERA. YASMIRA	5.00	0.00	5.00
82957	07/13/2017	3699	CALDERON. CHERYL	250.00	0.00	250.00
82958	07/13/2017	3699	CANNON. DELBERT & NICOLE	80.17	0.00	80.17
82959	07/13/2017	3699	COONAN. COLLEEN	9.67	0.00	9.67
82960	07/13/2017	3699	COSMIANO. EUGENE	250.00	0.00	250.00
82961	07/13/2017	3699	FRIESS. MARGUERITE	165.00	0.00	165.00
82962	07/13/2017	3699	GURROLA. YVETTE	250.00	0.00	250.00
82963	07/13/2017	3699	HERNANDEZ. XIOMARA	240.00	0.00	240.00

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
82964	07/13/2017	3699	HUNT. H E	49.98	0.00	49.98
82965	07/13/2017	3699	JOSEPH. DENELL	30.00	0.00	30.00
82966	07/13/2017	3699	K & S WIGGINS	431.54	0.00	431.54
82967	07/13/2017	3699	LAKEWOOD HIGH SCHOOL ALUMNI	250.00	0.00	250.00
82968	07/13/2017	3699	LEON. PERLA	19.00	0.00	19.00
82969	07/13/2017	3699	LOPEZ. GLORIA	19.00	0.00	19.00
82970	07/13/2017	3699	MICKO. MARIA L	155.66	0.00	155.66
82971	07/13/2017	3699	POLAN. INGRID	30.00	0.00	30.00
82972	07/13/2017	3699	PRECIADO. SUSANA	34.00	0.00	34.00
82973	07/13/2017	3699	RODRIGUEZ. ELIZABETH	250.00	0.00	250.00
82974	07/13/2017	3699	ROMERO. ZOILA	30.00	0.00	30.00
82975	07/13/2017	3699	THOMAS. MARY	100.00	0.00	100.00
82976	07/13/2017	3699	VANDERMOOREN. BOBBI & DUSTIN	123.43	0.00	123.43
Totals:				<u>310,427.49</u>	<u>11.95</u>	<u>310,415.54</u>

D I V I D E R S H E E T

COUNCIL AGENDA

July 25, 2017

TO: The Honorable Mayor and City Council**SUBJECT:** Monthly Report of Investment Transactions**INTRODUCTION**

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased. The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer "shall make a monthly report of those transactions to the legislative body." In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

STATEMENT OF MONTHLY ACTIVITY

<u>Date</u>	<u>Amount at Cost</u>	<u>Vehicle</u>	<u>Transaction</u>
06-01-2017	\$ 9,006.50	FNMA	Paydown 1.646%
06-01-2017	\$ 5,866.65	FNMA	Paydown 1.55%
06-01-2017	\$ 13,634.06	FNMA	Paydown 1.246%
06-01-2017	\$ 4,987.19	FNMA	Paydown 1.785%
06-01-2017	\$ 50.78	FNMA	Interest 1.246%
06-01-2017	\$ 544.94	FNMA	Interest 1.646%
06-01-2017	\$ 245.17	FNMA	Interest 1.898%
06-01-2017	\$ 211.76	FNMA	Interest 1.55%
06-01-2017	\$ 349.69	FNMA	Interest 1.785%
06-01-2017	\$ 23.77	MMT	Interest
06-01-2017	\$ 100,292.25	CORP	Sell
06-01-2017	\$ 349,594.00	CORP	Purchase
06-03-2017	\$ 2,537.50	CORP	Interest 1.45%
06-05-2017	\$ 175,000.00	COMM	Mature
06-05-2017	\$ 3,062.50	CORP	Interest 1.75%
06-07-2017	\$ 1,486.25	CORP	Interest 2.05%
06-08-2017	\$ 545,000.00	LAIF	Withdrawal
06-15-2017	\$ 250,000.00	LAIF	Withdrawal
06-15-2017	\$ 5,156.25	CORP	Interest 1.65%
06-19-2017	\$ 75,303.81	CORP	Sell
06-19-2017	\$ 74,954.25	CORP	Purchase
06-22-2017	\$ 500,000.00	LAIF	Withdrawal
06-26-2017	\$ 476,800.25	CORP	Sell
06-26-2017	\$ 675,344.72	FHLB	Sell

Monthly Report of Investment Transactions
July 25, 2017
Page Two

06-26-2017	\$ 661,740.11	FHLB	Sell
06-26-2017	\$ 1,846,222.87	TREAS	Purchase
06-30-2017	\$ 14,828.13	TREAS	Interest 1.625%
06-30-2017	\$ 14,062.50	TREAS	Interest 1.5%
06-30-2017	\$ 37.62	CAMP	Interest 1.05%
06-30-2017	\$ 575.59	CAMP	Interest 1.05%

RECOMMENDATION

It is recommended that the City Council receive and file the Monthly Report of Investment Transactions rendered for the month of May 2017.



Diane Perkin

Director of Administrative Services

Howard L. Chambers
City Manager



D I V I D E R S H E E T

COUNCIL AGENDA

July 25, 2017

TO: The Honorable Mayor and City Council

SUBJECT: Quarterly Schedule of Investments

INTRODUCTION

Effective January 1, 1996, the California Government Code, Section 53646 requires that: *“The treasurer or chief fiscal officer shall render a quarterly report to the chief executive officer, the internal auditor and the legislative body of the local agency. The quarterly report shall be so submitted within 30 days following the end of the quarter covered by the report.”* In compliance with this section of the code, the schedule of investments is being rendered to be received and filed.

STATEMENT OF FACT

The investments represented in this report are allocated to a variety of funds such as the General Fund, Water Fund, Redevelopment Funds, Restricted Special Revenue Funds, and Fiduciary Funds.

The City's idle funds are invested in compliance with the City's investment policy, which was last reviewed and approved in January 2015 by the City Council, and is compliance with the updated Investment Policy proposed for adoption. Specifically, the city's investment objectives in the investment of public funds are safety, liquidity and yield. To accomplish these objectives, the following types of investments have been chosen and the City is currently or in the past invested in the following securities:

Treasury Notes

TREAS Obligations of the U.S. Government to provide for the cash flow needs of the Federal Government.

Federal Agency Bonds or Notes:

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

- FHLB (Federal Home Loan Bank Bonds)
Bonds and discount notes issued by the Federal Home Loan Bank to provide funding to member institutions and make available money to the residential mortgage market.
- FHLMC (Federal Home Loan Mortgage Corp)
A publicly chartered agency that buys qualifying residential mortgages from lenders, packages them into new securities backed by those pooled mortgages, provides certain guarantees and then re-sells the securities on the open market.

- **FNMA** (Federal National Mortgage Association)
National Mortgage Association is a government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.
- **FFCB** (Federal Farm Credit Bank)
The Federal Farm Credit Bank is an independent agency of the U.S. Government which issues bonds and discount notes to provide short- and long-term credit and credit-related services to farmers, ranchers, rural homeowners, producers and harvesters.

Supra-National Agency Bond or Notes

Supranational debt is debt of international or multi-lateral financial agency; the debt is used to finance economic/infrastructure development, environmental protection, poverty reduction and renewable energy around the globe, rated AAA, highly liquid and issued in a range of maturities.

Negotiable Certificates of Deposit

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CD, that is either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

Municipal Bonds or Notes:

Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

Corporate Notes:

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better.

Commercial Paper:

Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

Pooled Funds:

LAIF (Local Agency Investment Fund, State of California)

This investment pool is administered by the Treasurer of the State of California, and provides a high-level of liquidity and strong safety through diversification of investments.

CAMP (California Asset Management Program)

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide professional investment services at a reasonable cost. Participation is limited to California public agencies.

Los Angeles County Pool

Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

MMKT (Money Market)

This is a money market interest-bearing checking account that is fully insured and collateralized.

SUMMARY

City of Lakewood
Schedule of Investments - June 30, 2017

<u>Type</u>	<u>Rating</u>	<u>Inst.</u>	<u>Par Value</u>	<u>Amortized Cost</u>	<u>Market Value</u>	<u>Yield</u>	<u>Duration</u>
Marketable Securities							
Federal Agency	AA+	US Bank	\$7,825,000.00	\$7,821,191.65	\$7,762,577.05	1.44	1.960
Fed Agency CMO	AA+	US Bank	\$845,555.21	\$849,107.92	\$845,587.96	1.63	1.470
US Treasury	AA+	US Bank	\$12,010,000.00	\$12,042,641.59	\$12,009,700.27	1.45	2.180
Supra-National	AAA	US Bank	\$1,230,000.00	\$1,228,714.05	\$1,217,609.98	1.52	1.660
Certificate of Deposit	AA+:A+:A-1+	US Bank	\$6,525,000.00	\$6,524,520.06	\$6,535,527.03	1.33	1.030
Municipal Bond	AAA:AA:SP-1	US Bank	-	-	-	-	0.000
Commercial Paper	A-1+:A-1	US Bank	-	-	-	-	0.000
Corporate Note	AA+:A	US Bank	\$7,775,000.00	\$7,778,911.95	\$7,778,664.57	1.76	1.830
			\$36,210,555.21	\$36,245,087.22	\$36,149,666.86	1.50	1.760

(See attached report provided by PFM for more detail)

Pooled Investment Accounts

City L.A.I.F.	Calif	\$14,365,307.02	\$14,380,540.74	0.92	Life	194 days
City C.A.M.P.	US Bank	\$43,569.35	\$43,569.35	1.05	WAM	1 day
		\$14,408,876.37	\$14,424,110.09			

Bank Accounts

City - Checking	F&M	\$3,093,275.04	\$3,093,275.04	0.50
City- Payroll	F&M	\$103,317.95	\$103,317.95	0.50
Successor Housing - Checking	F&M	\$484,171.98	\$484,171.98	0.50
		\$3,680,764.97	\$3,680,764.97	

Portfolio	\$54,334,728.56	\$54,254,541.92	1.28
------------------	------------------------	------------------------	-------------

Funds held in reserve as required by debt issuance or non-agency funds - not available for City expenditures:

Successor Agency - checking	F&M	\$1,713,866.76	\$1,713,866.76	0.50
LRA C.A.M.P. - Arbitrage	CAMP	\$666,031.68	\$666,031.68	1.05
LRA - Reserve	US Bank	\$790,447.42	\$790,447.42	0.22
Business Dev Loan MMKT	F&M	\$796,284.94	\$796,284.94	0.50
City Light & Power- Reserve	Union Bank	\$184,243.09	\$184,243.09	0.43
		\$4,150,873.89	\$4,150,873.89	

Total Portfolio:	Amortized Cost	Market Value	
	\$58,485,602.45	\$58,405,415.81	1.23

The attached Managed Account Summary Statement is provided by the city's investment advisor Public Financial Management (PFM). The report is divided into the following sections:

- (A) Managed Account Summary – total portfolio value, transactions and earnings
- (B) Portfolio Summary and Statistics – summary of the characteristics of the portfolio
- (C) Managed Account Issuer Summary – breakdown of issuer concentration and credit quality
- (D) Managed Account Details of Securities Held – an analysis of each security holding in the portfolio as of the last day of the quarter
- (E) Managed Account Fair Market Value & Analytics – summary of unrealized gains and losses reflected in market values
- (F) Managed Account Securities Transactions & Interest – detail of all transactions related to securities that either have a trade or settle date during the most recent month; this information is provided to the Council monthly.

STAFF RECOMMENDATION

It is recommended that the City Council receive and file the Quarterly Schedule of Investments rendered for the 4th Quarter of Fiscal Year 2016-2017.



Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager





Managed Account Summary Statement

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Transaction Summary - Managed Account	
Opening Market Value	\$36,138,607.35
Maturities/Calls	(208,494.40)
Principal Dispositions	(1,982,431.50)
Principal Acquisitions	2,256,106.84
Unsettled Trades	0.00
Change in Current Value	(54,121.43)
Closing Market Value	\$36,149,666.86

Earnings Reconciliation (Cash Basis) - Managed Account	
Interest/Dividends/Coupons Received	49,608.88
Less Purchased Interest Related to Interest/Coupons	(14,664.28)
Plus Net Realized Gains/Losses	(5,718.27)
Total Cash Basis Earnings	\$29,226.33

Earnings Reconciliation (Accrual Basis)		Total
Ending Amortized Value of Securities		36,245,087.22
Ending Accrued Interest		117,749.10
Plus Proceeds from Sales		1,989,481.14
Plus Proceeds of Maturities/Calls/Principal Payments		208,494.40
Plus Coupons/Dividends Received		42,559.24
Less Cost of New Purchases		(2,270,771.12)
Less Beginning Amortized Value of Securities		(36,187,888.95)
Less Beginning Accrued Interest		(109,189.95)

Total Accrual Basis Earnings **\$35,521.08**

Cash Balance	Closing Cash Balance
	\$36,955.38

Cash Transactions Summary - Managed Account	
Maturities/Calls	175,000.00
Sale Proceeds	1,989,481.14
Coupon/Interest/Dividend Income	42,559.24
Principal Payments	33,494.40
Security Purchases	(2,435,675.42)
Net Cash Contribution	(59,138.38)
Reconciling Transactions	0.00



Portfolio Summary and Statistics

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,010,000.00	12,009,700.27	33.22
Supra-National Agency Bond / Note	1,230,000.00	1,217,609.98	3.37
Federal Agency Collateralized Mortgage Obligation	845,555.21	845,587.96	2.34
Federal Agency Bond / Note	7,825,000.00	7,762,577.05	21.47
Corporate Note	7,775,000.00	7,778,664.57	21.52
Certificate of Deposit	6,525,000.00	6,535,527.03	18.08
Managed Account Sub-Total	36,210,555.21	36,149,666.86	100.00%
Accrued Interest		117,749.10	
Total Portfolio	36,210,555.21	36,267,415.96	

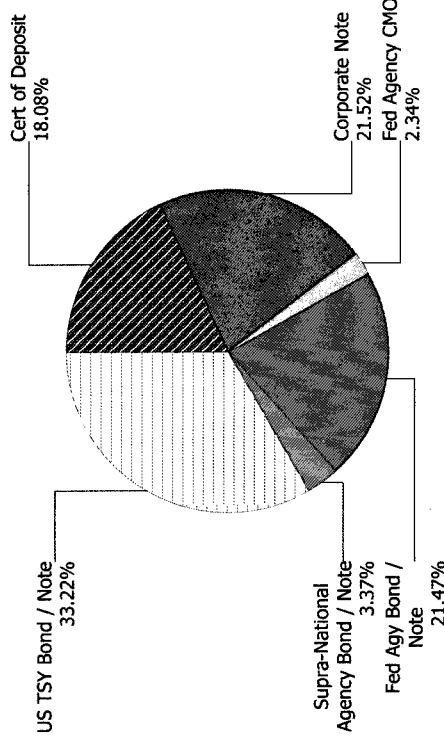
Unsettled Trades

0.00

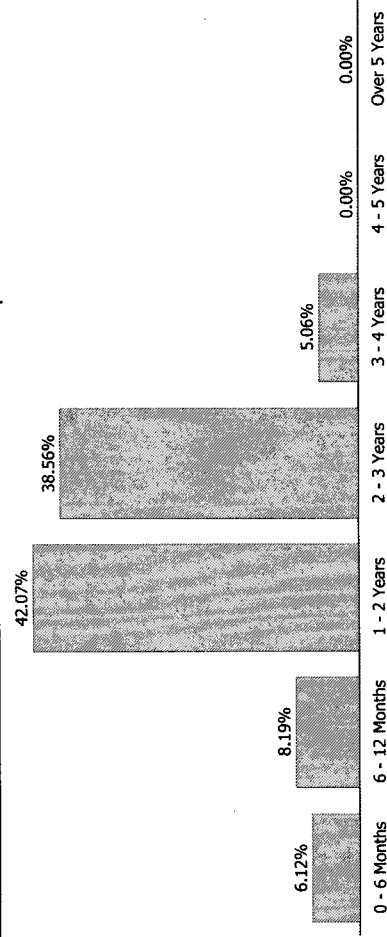
0.00

0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.39%
Yield to Maturity at Market	1.50%
Duration to Worst	1.81
Weighted Average Days to Maturity	680



Managed Account Issuer Summary

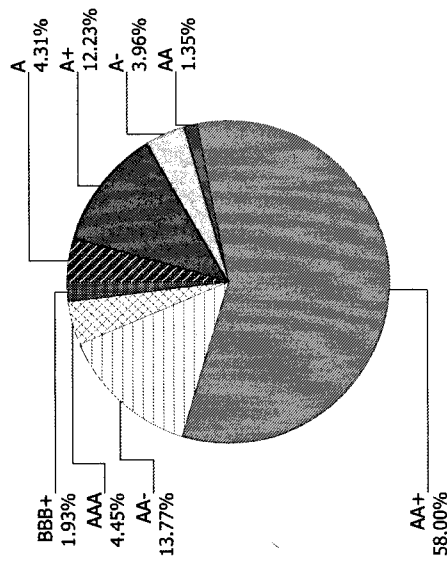
For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN EXPRESS CO	351,055.32	0.97
AMERICAN HONDA FINANCE	165,361.52	0.46
APPLE INC	346,260.60	0.96
BANK OF AMERICA CO	350,464.45	0.97
BANK OF MONTREAL	729,214.43	2.02
BANK OF NOVA SCOTIA	724,572.98	2.00
BB&T CORPORATION	353,909.85	0.98
BERKSHIRE HATHAWAY INC	139,825.25	0.39
CANADIAN IMPERIAL BANK OF COMMERCE	728,037.03	2.01
CHEVRON CORPORATION	348,980.45	0.97
CISCO SYSTEMS INC	626,240.63	1.73
CITIGROUP INC	145,093.67	0.40
DEERE & COMPANY	291,443.10	0.81
FANNIE MAE	5,258,042.96	14.54
FEDERAL HOME LOAN BANKS	1,564,891.05	4.33
FREDDIE MAC	1,785,231.00	4.94
GOLDMAN SACHS GROUP INC	374,837.25	1.04
HOME DEPOT INC	165,075.41	0.46
HSBC HOLDINGS PLC	726,564.55	2.01
INTEL CORPORATION	175,048.30	0.48
INTER-AMERICAN DEVELOPMENT BANK	499,626.80	1.38
INTL BANK OF RECONSTRUCTION AND DEV	717,983.18	1.99
JP MORGAN CHASE & CO	726,215.08	2.01
MICROSOFT CORP	392,694.63	1.09
MORGAN STANLEY	176,845.38	0.49
NORDEA BANK AB	728,037.03	2.01
PEPSICO INC	303,793.30	0.84
PFIZER INC	348,618.20	0.96
ROYAL BANK OF CANADA	726,317.33	2.01
SKANDINAVISKA ENSKILDA BANKEN AB	724,684.63	2.00
SVENSKA HANDELSBANKEN AB	723,030.90	2.00
THE BANK OF NEW YORK MELLON CORPORATION	725,380.63	2.01

Credit Quality (S&P Ratings)





For the Month Ending **June 30, 2017**

Managed Account Issuer Summary

CITY OF LAKEWOOD - 51260100

Issuer	Market Value of Holdings	Percent
THE WALT DISNEY CORPORATION	519,683.29	1.44
TOYOTA MOTOR CORP	374,884.13	1.04
UNITED STATES TREASURY	12,009,700.27	33.21
US BANCORP	725,068.15	2.01
WELLS FARGO & COMPANY	376,954.13	1.04
Total	\$36,149,666.86	100.00%



Managed Account Detail of Securities Held

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 12/02/2013 1.250% 11/30/2018	912828A34	AA+	Aaa	11/05/15	11/09/15	385,782.03	1.18	407.62	385,365.80	384,488.72
US TREASURY NOTES	DTD 12/02/2013 1.250% 11/30/2018	912828A34	AA+	Aaa	05/03/16	05/06/16	1,010,546.88	0.83	1,058.74	1,005,840.13	998,672.00
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	AA+	Aaa	12/01/15	12/04/15	1,890,893.55	1.22	76.43	1,882,819.71	1,879,102.50
US TREASURY NOTES	DTD 04/30/2014 1.625% 04/30/2019	912828D23	AA+	Aaa	11/10/16	11/14/16	902,167.97	1.06	2,436.62	899,084.10	893,859.04
US TREASURY NOTES	DTD 04/30/2014 1.625% 04/30/2019	912828D23	AA+	Aaa	06/27/16	06/29/16	1,036,196.88	0.70	2,765.15	1,026,972.13	1,014,379.36
US TREASURY NOTES	DTD 12/01/2014 1.500% 11/30/2019	912828G61	AA+	Aaa	12/01/16	12/05/16	2,003,125.00	1.45	2,540.98	2,002,538.78	2,001,876.00
US TREASURY NOTES	DTD 02/02/2015 1.250% 01/31/2020	912828H52	AA+	Aaa	01/03/17	01/05/17	1,388,843.75	1.52	7,299.72	1,390,585.87	1,391,413.80
US TREASURY NOTES	DTD 04/30/2015 1.375% 04/30/2020	912828K58	AA+	Aaa	04/07/17	04/10/17	572,035.16	1.55	1,332.03	572,249.36	572,417.10
US TREASURY NOTES	DTD 04/30/2015 1.375% 04/30/2020	912828K58	AA+	Aaa	04/03/17	04/05/17	1,045,283.20	1.53	2,432.40	1,045,644.13	1,045,283.40
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	AA+	Aaa	06/26/17	06/28/17	1,831,558.59	1.50	80.59	1,831,541.58	1,828,208.35
Security Type Sub-Total			12,010,000.00				12,066,433.01	1.29	20,430.28	12,042,641.59	12,009,700.27
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV SN NOTES	DTD 04/19/2016 0.875% 07/19/2018	459058FE8	AAA	Aaa	04/12/16	04/19/16	374,336.25	0.95	1,476.56	374,688.05	372,967.88
INTER-AMERICAN DEVELOPMENT BANK	DTD 04/12/2016 1.000% 05/13/2019	458182DX7	AAA	Aaa	04/05/16	04/12/16	503,485.00	1.10	673.33	504,077.05	499,626.80
INTL BANK OF RECON AND DEV SN NOTE	DTD 07/13/2016 0.875% 08/15/2019	459058FK4	AAA	Aaa	07/06/16	07/13/16	349,926.50	0.88	1,156.94	349,948.95	345,015.30

PFM Asset Management LLC

Account 51260100 Page 5



Managed Account Detail of Securities Held

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supra-National Agency Bond / Note											
Security Type Sub-Total							1,227,747.75	0.99	3,306.83	1,228,714.05	1,217,609.98

Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2012-M13 ASQ2	09/01/2012 1.246% 08/01/2017	3136A8G38	AA+	Aaa	06/18/15	06/23/15	35,656.85	0.99	36.63	35,275.62	35,240.77
FNMA SERIES 2015-M7 ASQ2	04/01/2015 1.550% 04/01/2018	3136ANJY4	AA+	Aaa	04/15/15	04/30/15	159,653.30	0.83	204.18	158,316.28	157,904.06
FNMA SERIES 2015-M15 ASQ2	11/01/2015 1.898% 01/01/2019	3136AOSW1	AA+	Aaa	11/06/15	11/30/15	156,549.98	1.20	245.17	155,612.54	155,082.80
FNMA SERIES 2016-M9 ASQ2	06/01/2016 1.785% 06/01/2019	3136ASPX8	AA+	Aaa	06/09/16	06/30/16	203,294.30	1.05	299.41	202,487.60	201,497.67
FANNIE MAE SERIES 2015-M13 ASQ2	10/01/2015 1.646% 09/01/2019	3136AOD00	AA+	Aaa	10/07/15	10/30/15	298,888.22	1.08	405.91	297,415.88	295,862.66
Security Type Sub-Total							854,042.65	1.05	1,191.30	849,107.92	845,587.96

Federal Agency Bond / Note											
FLHB NOTES	12/08/2016 1.250% 01/16/2019	3130AAE46	AA+	Aaa	12/07/16	12/08/16	724,971.00	1.25	4,153.65	724,976.97	723,525.35
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	AA+	Aaa	08/05/16	08/08/16	300,759.00	0.90	1,041.67	300,494.05	297,997.50
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	AA+	Aaa	02/19/16	02/23/16	448,938.00	1.08	1,562.50	449,412.33	446,996.25
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	AA+	Aaa	05/03/16	05/06/16	600,552.64	0.97	2,083.33	600,328.34	595,995.00
FREDDIE MAC NOTES	03/21/2016 1.125% 04/15/2019	3137EADZ9	AA+	Aaa	05/26/16	05/31/16	900,693.00	1.10	2,137.50	900,435.74	895,956.30
FHLMC REFERENCE NOTE	07/20/2016 0.875% 07/19/2019	3137EAE81	AA+	Aaa	07/19/16	07/20/16	897,822.00	0.96	3,543.75	898,503.64	889,274.70



For the Month Ending June 30, 2017

Managed Account Detail of Securities Held

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note												
FNMA BENCHMARK NOTE	DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	650,000.00	AA+	Aaa	07/29/16	08/02/16	648,908.00	0.93	2,353.99	649,237.50	642,185.70
FNMA NOTES	DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	800,000.00	AA+	Aaa	10/03/16	10/05/16	799,520.00	1.02	2,688.89	799,641.80	792,184.00
FNMA NOTES	DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	1,200,000.00	AA+	Aaa	08/31/16	09/02/16	1,198,128.00	1.05	4,033.33	1,198,641.13	1,188,276.00
FHBL GLOBAL NOTES	DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	850,000.00	AA+	Aaa	10/03/16	10/05/16	849,702.50	1.01	2,243.06	849,775.97	841,365.70
FNMA NOTES	DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	450,000.00	AA+	Aaa	02/24/17	02/28/17	449,712.00	1.52	2,306.25	449,744.18	448,820.55
Security Type Sub-Total			7,825,000.00					7,819,706.14	1.06	28,147.92	7,821,191.65	7,762,577.05

Corporate Note

JP MORGAN CHASE CORP NOTES (CALLABLE)	DTD 03/02/2015 1.700% 03/01/2018	46623EKD0	375,000.00	A-	A3	10/01/15	10/06/15	374,576.25	1.75	2,125.00	374,881.34	375,129.38
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	725,000.00	A	A1	05/22/15	05/29/15	724,934.75	1.60	1,256.67	724,979.90	725,380.63
BANK OF AMERICA BANK NOTES	DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	350,000.00	A+	A1	10/06/15	10/09/15	350,721.00	1.67	442.36	350,256.42	350,464.45
CISCO SYSTEMS INC CORP NOTE	DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	625,000.00	AA-	A1	06/10/15	06/17/15	624,893.75	1.66	458.33	624,965.46	626,240.63
AMERICAN EXPRESS CRD CRP NT (CALLABLE)	DTD 07/31/2015 1.800% 07/31/2018	0258M0DV8	135,000.00	A-	A2	10/05/15	10/08/15	135,522.45	1.66	1,019.25	135,194.55	135,032.13
BERKSHIRE HATHAWAY INC GLOBAL NOTES	DTD 08/15/2016 1.150% 08/15/2018	084670BX5	85,000.00	AA	Aa2	08/08/16	08/15/16	84,989.80	1.16	369.28	84,994.25	84,694.51



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Managed Account Detail of Securities Held

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018		24422ETM1	70,000.00	A	A2	01/03/17	01/06/17	69,954.50	1.69	243.83	69,966.40	70,032.55
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019		25468PDH6	100,000.00	A+	A2	01/05/16	01/08/16	99,866.00	1.70	792.92	99,931.29	100,219.00
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019		084664CG4	55,000.00	AA	Aa2	03/08/16	03/15/16	54,958.20	1.73	275.31	54,975.98	55,130.74
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019		94974BFU9	375,000.00	A	A2	03/10/16	03/15/16	376,533.75	1.99	1,527.34	375,906.93	376,954.13
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019		38141GVT8	50,000.00	BBB+	A3	04/20/16	04/25/16	49,861.00	2.10	183.33	49,914.82	49,978.30
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019		38141GVT8	325,000.00	BBB+	A3	04/21/16	04/26/16	324,792.00	2.02	1,191.67	324,872.53	324,858.95
PEPSICO INC DTD 05/02/2017 1.550% 05/02/2019		713448DR6	175,000.00	A+	A1	04/27/17	05/02/17	174,868.75	1.59	444.55	174,879.38	174,941.20
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019		166764BH2	350,000.00	AA-	Aa2	05/09/16	05/16/16	350,000.00	1.56	682.94	350,000.00	348,980.45
PFIZER INC CORP NOTES DTD 06/03/2016 1.450% 06/03/2019		717081DU4	350,000.00	AA	A1	05/31/16	06/03/16	349,601.00	1.49	394.72	349,742.34	348,618.20
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019		172967KS9	145,000.00	BBB+	Baa1	06/02/16	06/09/16	144,924.60	2.07	198.17	144,950.74	145,093.67
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019		037833CB4	350,000.00	AA+	Aa1	07/28/16	08/04/16	349,650.00	1.13	1,572.08	349,754.96	346,260.60
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019		594918BN3	230,000.00	AAA	Aaa	08/01/16	08/08/16	229,763.10	1.14	1,004.97	229,833.13	227,274.04
PEPSICO, INC CORP NOTES DTD 10/06/2016 1.350% 10/04/2019		713448DJ4	130,000.00	A+	A1	10/03/16	10/06/16	129,980.50	1.36	424.13	129,985.20	128,852.10



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Managed Account Detail of Securities Held

CITY OF LAKEWOOD - 51260100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note										
B88T CORP NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	A-	A2	01/31/17	02/03/17	353,489.15	2.10	3,954.03	353,017.07	353,909.85
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	A-	A3	05/10/17	05/15/17	350,934.50	2.15	3,456.25	350,893.08	351,085.70
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	BBB+	A3	01/31/17	02/03/17	176,513.75	2.35	1,983.82	176,311.50	176,845.38
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	AAA	Aaa	01/30/17	02/06/17	164,889.45	1.87	1,229.48	164,903.95	165,420.59
AMERICAN HONDA FINANCE DTD 02/16/2017 2.000% 02/14/2020	02665WBM2	A+	A1	02/13/17	02/16/17	164,765.70	2.05	1,237.50	164,794.24	165,361.52
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	A-	A2	02/28/17	03/03/17	214,776.40	2.24	1,550.39	214,800.16	216,023.19
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	A+	A2	03/01/17	03/06/17	69,981.80	1.96	436.04	69,983.67	70,218.54
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	A	A2	03/10/17	03/15/17	144,886.90	2.23	939.28	144,897.67	146,215.10
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	AA-	Aa3	04/12/17	04/17/17	120,036.00	1.94	481.00	120,033.59	119,962.92
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	AA-	Aa3	04/11/17	04/17/17	254,882.70	1.97	1,022.13	254,890.54	254,921.21
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	A+	A1	05/08/17	05/11/17	174,933.50	1.86	449.65	174,936.51	175,048.30
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076B04	A	A2	05/24/17	06/05/17	164,904.30	1.82	214.50	164,906.55	165,075.41
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	A+	A2	06/01/17	06/06/17	349,594.00	1.84	437.50	349,603.18	349,245.75
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	A	A2	06/19/17	06/22/17	74,954.25	1.97	36.56	74,954.62	75,195.45



Managed Account Detail of Securities Held

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Security Type/Description Dated Date / Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total						7,779,933.80	1.77	32,034.98	7,778,911.95	7,778,664.57
Certificate of Deposit										
US BANK NA CINCINNATI (CALLABLE) CD DTD 09/11/2014 1.375% 09/11/2017	90333VPF1	AA-	Aa1	09/09/14	09/11/14	723,832.75	1.41	3,046.01	724,923.32	725,068.15
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	A+	Aa3	11/16/15	11/17/15	725,000.00	1.48	6,765.86	725,000.00	724,684.63
HSBC BANK USA NA FLOATING CERT DEPOS DTD 11/18/2015 1.769% 11/17/2017	40428AR41	AA-	Aa2	11/17/15	11/18/15	725,000.00	0.97	1,603.56	725,000.00	726,564.55
ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZ22	AA-	Aa3	03/11/16	03/15/16	725,000.00	1.69	3,834.44	725,000.00	726,317.33
CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606ASZ7	A+	Aa3	12/01/16	12/05/16	724,434.50	1.78	1,098.78	724,596.74	728,037.03
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	AA-	Aa3	12/01/16	12/05/16	725,000.00	1.74	1,134.22	725,000.00	728,037.03
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	AA-	Aa2	01/10/17	01/12/17	725,000.00	1.91	6,470.63	725,000.00	723,030.90
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	A+	Aa3	02/08/17	02/09/17	725,000.00	1.90	5,376.28	725,000.00	729,214.43
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	A+	A1	04/05/17	04/06/17	725,000.00	1.91	3,308.01	725,000.00	724,572.98
Security Type Sub-Total						6,523,267.25	1.64	32,637.79	6,524,520.06	6,535,527.03
Managed Account Sub-Total						36,271,130.60	1.39	117,749.10	36,245,087.22	36,149,666.86
Securities Sub-Total						\$36,271,130.60	1.39%	\$117,749.10	\$36,245,087.22	\$36,149,666.86
Accrued Interest										\$117,749.10
Total Investments										\$36,267,415.96



Managed Account Fair Market Value & Analytics

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CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A34	385,000.00	MORGANST		99.87	384,488.72	(1,293.31)	(877.08)	1.40	1.40	1.34
DTD 12/02/2013 1.250% 11/30/2018												
US TREASURY NOTES		912828A34	1,000,000.00	HSBC		99.87	998,672.00	(11,874.88)	(7,168.13)	1.40	1.40	1.34
DTD 12/02/2013 1.250% 11/30/2018												
US TREASURY NOTES		912828A75	1,875,000.00	NOMURA		100.22	1,879,102.50	(11,791.05)	(3,717.21)	1.48	1.48	1.35
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828D23	890,000.00	CITIGRP		100.43	893,859.04	(8,308.93)	(5,225.06)	1.80	1.80	1.38
DTD 04/30/2014 1.625% 04/30/2019												
US TREASURY NOTES		912828D23	1,010,000.00	MORGANST		100.43	1,014,379.36	(21,817.52)	(12,592.77)	1.80	1.80	1.38
DTD 04/30/2014 1.625% 04/30/2019												
US TREASURY NOTES		912828G61	2,000,000.00	BARCLAYS		100.09	2,001,876.00	(1,249.00)	(662.78)	2.36	2.36	1.46
DTD 12/01/2014 1.500% 11/30/2019												
US TREASURY NOTES		912828H52	1,400,000.00	HSBC		99.39	1,391,413.80	2,570.05	827.93	2.52	2.52	1.49
DTD 02/02/2015 1.250% 01/31/2020												
US TREASURY NOTES		912828K58	575,000.00	MERRILL		99.55	572,417.10	381.94	167.74	2.76	2.76	1.54
DTD 04/30/2015 1.375% 04/30/2020												
US TREASURY NOTES		912828K58	1,050,000.00	MORGAN_S		99.55	1,045,283.40	0.20	(360.73)	2.76	2.76	1.54
DTD 04/30/2015 1.375% 04/30/2020												
US TREASURY NOTES		912828XH8	1,825,000.00	CITIGRP		100.18	1,828,208.35	(3,350.24)	(3,333.23)	2.92	2.92	1.56
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			12,010,000.00				12,009,700.27	(56,732.74)	(32,941.32)	2.18	2.18	1.45

Supra-National Agency Bond / Note												
INTL BANK OF RECON AND DEV SN NOTES		459058FE8	375,000.00	BNP PARI		99.46	372,967.88	(1,368.37)	(1,720.17)	1.04	1.04	1.40
DTD 04/19/2016 0.875% 07/19/2018												
INTER-AMERICAN DEVELOPMENT BANK		458182DX7	505,000.00	HSBC		98.94	499,626.80	(3,858.20)	(4,450.25)	1.84	1.84	1.58
DTD 04/12/2016 1.000% 05/13/2019												
INTL BANK OF RECON AND DEV SN NOTE		459058FK4	350,000.00	BNP PARI		98.58	345,015.30	(4,911.20)	(4,933.65)	2.09	2.09	1.56
DTD 07/13/2016 0.875% 08/15/2019												
Security Type Sub-Total			1,230,000.00				1,217,609.98	(10,137.77)	(11,104.07)	1.66	1.66	1.52

Federal Agency Collateralized Mortgage Obligation

PFM Asset Management LLC



Managed Account Fair Market Value & Analytics

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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation												
FNMA SERIES 2012-M13 ASQ2	09/01/2012 1.246% 08/01/2017	3136A8G38	35,275.62	MORGANST		99.90	35,240.77	(416.08)	(34.85)	0.09	0.12	1.38
FNMA SERIES 2015-M7 ASQ2	04/01/2015 1.550% 04/01/2018	3136ANJY4	158,073.14	GOLDMAN		99.89	157,904.06	(1,749.24)	(412.22)	0.59	0.62	1.56
FNMA SERIES 2015-M15 ASQ2	01/01/2015 1.898% 01/01/2019	3136AOSW1	155,000.00	GOLDMAN		100.05	155,082.80	(1,467.18)	(529.74)	0.78	1.32	1.76
FNMA SERIES 2016-M9 ASQ2	06/01/2016 1.785% 06/01/2019	3136ASPX8	201,281.59	CSFB		100.11	201,497.67	(1,796.63)	(989.93)	0.88	1.73	1.65
FANNIE MAE SERIES 2015-M13 ASQ2	09/01/2015 1.646% 09/01/2019	3136AOD00	295,924.86	MORGANST		99.98	295,862.66	(3,025.56)	(1,553.22)	1.18	1.98	1.60
Security Type Sub-Total			845,555.21				845,587.96	(8,454.69)	(3,519.96)	0.88	1.47	1.63

Federal Agency Bond / Note												
FLBL NOTES	12/08/2016 1.250% 01/16/2019	3130AAE46	725,000.00	BAML		99.80	723,525.35	(1,445.65)	(1,451.62)	1.52	1.52	1.38
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	300,000.00	BMO		99.33	297,997.50	(2,761.50)	(2,496.55)	1.63	1.63	1.41
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	450,000.00	JPMCHASE		99.33	446,996.25	(1,941.75)	(2,416.08)	1.63	1.63	1.41
FNMA BENCHMARK NOTE	02/23/2016 1.000% 02/26/2019	3135G0J53	600,000.00	CITIGRP		99.33	595,995.00	(4,557.64)	(4,333.34)	1.63	1.63	1.41
FREDDIE MAC NOTES	03/21/2016 1.125% 04/15/2019	3137EADZ9	900,000.00	HSBC		99.55	895,956.30	(4,736.70)	(4,479.44)	1.76	1.76	1.38
FLHMC REFERENCE NOTE	07/20/2016 0.875% 07/19/2019	3137EAE81	900,000.00	TD SEC U		98.81	889,274.70	(8,547.30)	(9,228.94)	2.02	2.02	1.47
FNMA BENCHMARK NOTE	08/02/2016 0.875% 08/02/2019	3135G0N33	650,000.00	GOLDMAN		98.80	642,185.70	(6,722.30)	(7,051.80)	2.05	2.05	1.46
FNMA NOTES	09/02/2016 1.000% 08/28/2019	3135G0P49	800,000.00	HSBC		99.02	792,184.00	(7,336.00)	(7,457.80)	2.13	2.13	1.46
FLBL GLOBAL NOTES	09/09/2016 1.000% 09/26/2019	3130A9EP2	850,000.00	TD SEC U		98.98	841,365.70	(8,336.80)	(8,410.27)	2.20	2.20	1.46



Managed Account Fair Market Value & Analytics

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CITY OF LAKEWOOD - 51260100

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Fed Agency Bond / Note											
FDMA NOTES	3135G0T29	450,000.00	JPM_CHAS		99.74	448,820.55	(891.45)	(923.63)	2.59	2.59	1.60
DTD 02/28/2017 1.500% 02/28/2020											
Security Type Sub-Total		7,825,000.00				7,762,577.05	(57,129.09)	(58,614.60)	1.96	1.96	1.44

Corporate Note

JP MORGAN CHASE CORP NOTES (CALLABLE)	46623EKD0	375,000.00	NOMURA	02/01/18	100.03	375,129.38	553.13	248.04	0.60	0.58	1.65
DTD 03/02/2015 1.700% 03/01/2018											
BANK OF NEW YORK MELLON CORP (CALLABLE)	06406HDB2	725,000.00	GOLDMAN	04/22/18	100.05	725,380.63	445.88	400.73	0.83	0.80	1.54
DTD 05/29/2015 1.600% 05/22/2018											
BANK OF AMERICA BANK NOTES	06050TMC3	350,000.00	MERRILL		100.13	350,464.45	(256.55)	208.03	0.92	0.92	1.61
DTD 06/05/2015 1.750% 06/05/2018											
CISCO SYSTEMS INC CORP NOTE	17275RAU6	625,000.00	GOLDMAN		100.20	626,240.63	1,346.88	1,275.17	0.95	0.95	1.44
DTD 06/17/2015 1.650% 06/15/2018											
AMERICAN EXPRESS CRD CRP NT (CALLABLE)	0258MDV8	135,000.00	MERRILL	06/30/18	100.02	135,032.13	(490.32)	(162.42)	1.01	0.98	1.78
DTD 07/31/2015 1.800% 07/31/2018											
BERKSHIRE HATHAWAY INC GLOBAL NOTES	084670BX5	85,000.00	WELLSFAR		99.64	84,694.51	(295.29)	(299.74)	1.11	1.11	1.47
DTD 08/15/2016 1.150% 08/15/2018											
JOHN DEERE CAPITAL CORP	24422ETM1	70,000.00	MERRILL		100.05	70,032.55	78.05	66.15	1.27	1.27	1.61
DTD 01/06/2017 1.650% 10/15/2018											
THE WALT DISNEY CORPORATION	25468PDH6	100,000.00	CITIGRP		100.22	100,219.00	353.00	287.71	1.49	1.49	1.50
DTD 01/08/2016 1.650% 01/08/2019											
BERKSHIRE HATHAWAY INC NOTES	084664CG4	55,000.00	JPMCHASE		100.24	55,130.74	172.54	154.76	1.67	1.67	1.56
DTD 03/15/2016 1.700% 03/15/2019											
WELLS FARGO & COMPANY	94974BFU9	375,000.00	NOMURA		100.52	376,954.13	420.38	1,047.20	1.76	1.76	1.83
DTD 04/22/2014 2.125% 04/22/2019											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	38141GV78	50,000.00	GOLDMAN	03/25/19	99.96	49,978.30	117.30	63.48	1.74	1.77	2.02
DTD 04/25/2016 2.000% 04/25/2019											



Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GV78	325,000.00	MIZUHO	03/25/19	99.96	324,858.95	66.95	(13.58)	1.74	1.77	2.02
PEPSICO INC	DTD 05/02/2017 1.550% 05/02/2019	713448DR6	175,000.00	JPM_CHAS		99.97	174,941.20	72.45	61.82	1.80	1.80	1.57
CHEVRON CORP NOTES	DTD 05/16/2016 1.561% 05/16/2019	166764BH2	350,000.00	WELLSFAR		99.71	348,980.45	(1,019.55)	(1,019.55)	1.84	1.84	1.72
PFIZER INC CORP NOTES	DTD 06/03/2016 1.450% 06/03/2019	717081DU4	350,000.00	MORGANST		99.61	348,618.20	(982.80)	(1,124.14)	1.89	1.89	1.66
CITIGROUP INC CORP NOTES	DTD 06/09/2016 2.050% 06/07/2019	172967KS9	145,000.00	CITIGRP		100.06	145,093.67	169.07	142.93	1.89	1.89	2.02
APPLE INC CORP NOTES	DTD 08/04/2016 1.100% 08/02/2019	037833CB4	350,000.00	GOLDMAN		98.93	346,260.60	(3,389.40)	(3,494.36)	2.05	2.05	1.62
MICROSOFT CORP NOTES	DTD 08/08/2016 1.100% 08/08/2019	594918BN3	230,000.00	MERRILL		98.81	227,274.04	(2,489.06)	(2,559.09)	2.06	2.06	1.68
PEPSICO, INC CORP NOTES	DTD 10/06/2016 1.350% 10/04/2019	713448DJ4	130,000.00	CITIGRP		99.12	128,852.10	(1,128.40)	(1,133.10)	2.21	2.21	1.75
BB&T CORP NOTE	DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	350,000.00	GOLDMAN		101.12	353,909.85	420.70	892.78	2.43	2.43	2.00
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	350,000.00	HSBC	12/23/19	100.31	351,085.70	151.20	192.62	2.43	2.38	2.12
MORGAN STANLEY CORP BONDS	DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	175,000.00	WELLS_FA		101.05	176,845.38	331.63	533.88	2.45	2.45	2.23
MICROSOFT CORP	DTD 02/06/2017 1.850% 02/06/2020	594918BV5	165,000.00	HSBC		100.25	165,420.59	531.14	516.64	2.51	2.51	1.75
AMERICAN HONDA FINANCE	DTD 02/16/2017 2.000% 02/14/2020	02665WBM2	165,000.00	MIZUHO		100.22	165,361.52	595.82	567.28	2.53	2.53	1.91
AMERICAN EXPRESS CREDIT CORP NOTES	DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	215,000.00	MERRILL		100.48	216,023.19	1,246.79	1,223.03	2.57	2.57	2.02
WALT DISNEY COMPANY CORP NOTES	DTD 03/06/2017 1.950% 03/04/2020	25468PD8	70,000.00	CITIGRP		100.31	70,218.54	236.74	234.87	2.58	2.58	1.83
JOHN DEERE CAPITAL CORP CORP NOTES	DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	145,000.00	MTSU		100.84	146,215.10	1,328.20	1,317.43	2.60	2.60	1.88



Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
TOYOTA MOTOR CREDIT CORP	89236TDU6	120,000.00	HSBC			99.97	119,962.92	(73.08)	(70.67)	2.70	2.70	1.96
DTD 04/17/2017 1.950% 04/17/2020												
TOYOTA MOTOR CREDIT CORP	89236TDU6	255,000.00	MERRILL			99.97	254,921.21	38.51	30.67	2.70	2.70	1.96
DTD 04/17/2017 1.950% 04/17/2020												
INTEL CORP NOTES	458140AZ3	175,000.00	MORGAN_S			100.03	175,048.30	114.80	111.79	2.77	2.77	1.84
DTD 05/11/2017 1.850% 05/11/2020												
HOME DEPOT INC CORP NOTES	437076BO4	165,000.00	JPM_CHAS			100.05	165,075.41	171.11	168.86	2.84	2.84	1.78
DTD 06/05/2017 1.800% 06/05/2020												
WALT DISNEY COMPANY CORP NOTES	25468PDU7	350,000.00	DEUTSCHE			99.78	349,245.75	(348.25)	(357.43)	2.84	2.84	1.88
DTD 06/06/2017 1.800% 06/05/2020												
JOHN DEERE CAPITAL CORP NOTES	24422T58	75,000.00	DEUTSCHE			100.26	75,195.45	241.20	240.83	2.88	2.88	1.86
DTD 06/22/2017 1.950% 06/22/2020												

Security Type Sub-Total **7,775,000.00** **7,778,664.57** **(1,269.23)** **(247.38)** **1.83** **1.83** **1.76**

Certificate of Deposit												
US BANK NA CINCINNATI (CALLABLE) CD	90333VPF1	725,000.00	US BANK		08/11/17	100.01	725,068.15	1,235.40	144.83	0.14	0.11	1.28
DTD 09/11/2014 1.375% 09/11/2017												
SKANDINAVISKA ENSKILDA BANKEN NY CD	83050FBG5	725,000.00	GOLDMAN			99.96	724,684.63	(315.37)	(315.37)	0.38	0.38	1.56
DTD 11/17/2015 1.480% 11/16/2017												
HSBC BANK USA NA FLOATING CERT DEPOS	40428AR41	725,000.00	HSBC			100.22	726,564.55	1,564.55	1,564.55	0.25	0.38	1.23
DTD 11/18/2015 1.769% 11/17/2017												
ROYAL BANK OF CANADA NY CD	78009NZZ2	725,000.00	RBC CAP			100.18	726,317.33	1,317.33	1,317.33	0.69	0.69	1.40
DTD 03/15/2016 1.700% 03/09/2018												
CANADIAN IMPERIAL BANK NY CD	13606ASZ7	725,000.00	GOLDMAN			100.42	728,037.03	3,602.53	3,440.29	1.40	1.40	1.44
DTD 12/05/2016 1.760% 11/30/2018												
NORDEA BANK FINLAND NY CD	65558LWA6	725,000.00	MERRILL			100.42	728,037.03	3,037.03	3,037.03	1.41	1.41	0.84
DTD 12/05/2016 1.760% 11/30/2018												
SVENSKA HANDELSBANKEN NY LT CD	86958JH88	725,000.00	MERRILL			99.73	723,030.90	(1,969.10)	(1,969.10)	1.52	1.52	1.48
DTD 01/12/2017 1.890% 01/10/2019												
BANK OF MONTREAL CHICAGO CERT DEPOS	06427KRC3	725,000.00	GOLDMAN			100.58	729,214.43	4,214.43	4,214.43	1.60	1.60	1.05
DTD 02/09/2017 1.880% 02/07/2019												

PFM Asset Management LLC

Account 51260100 Page 15



For the Month Ending June 30, 2017

Managed Account Fair Market Value & Analytics

CITY OF LAKEWOOD - 51260100											
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt
Certificate of Deposit											
BANK OF NOVA SCOTIA HOUSTON LT CD	06417GUE6		725,000.00	MERRILL		99.94	724,572.98	(427.02)	(427.02)	1.75	1.68
DTD 04/06/2017 1.910% 04/05/2019											
Security Type Sub-Total			6,525,000.00				6,535,527.03	12,259.78	11,006.97	1.01	1.33
Managed Account Sub-Total			36,210,555.21				36,149,666.86	(121,463.74)	(95,420.36)	1.80	1.50
Securities Sub-Total			\$36,210,555.21				\$36,149,666.86	(\$121,463.74)	(\$95,420.36)	1.80	1.50%
Accrued Interest							\$117,749.10				
Total Investments							\$36,267,415.96				



For the Month Ending June 30, 2017

Managed Account Security Transactions & Interest

CITY OF LAKEWOOD - 51260100

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L		Sale Method
Trade	Settle							Cost	Amort Cost	
BUY										
05/24/17	06/05/17	HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076EO4	165,000.00	(164,904.30)	0.00	(164,904.30)			
06/01/17	06/06/17	WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	350,000.00	(349,594.00)	0.00	(349,594.00)			
06/19/17	06/22/17	JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	75,000.00	(74,954.25)	0.00	(74,954.25)			
06/26/17	06/28/17	US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,825,000.00	(1,831,558.59)	(14,664.28)	(1,846,222.87)			

Transaction Type Sub-Total

2,415,000.00 (2,421,011.14) (14,664.28) (2,435,675.42)

INTEREST

06/01/17	06/01/17	MONEY MARKET FUND	MONEY0002	0.00	0.00	23.77			23.77	
06/01/17	06/25/17	FNMA SERIES 2015-M7 ASQ2 DTD 04/01/2015 1.550% 04/01/2018	3136ANJY4	163,939.79	0.00	211.76			211.76	
06/01/17	06/25/17	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	155,000.00	0.00	245.17			245.17	
06/01/17	06/25/17	FNMA SERIES 2012-M13 ASQ2 DTD 09/01/2012 1.246% 08/01/2017	3136A8C38	48,909.68	0.00	50.78			50.78	
06/01/17	06/25/17	FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	206,268.78	0.00	349.69			349.69	
06/01/17	06/25/17	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AOD00	304,931.36	0.00	544.94			544.94	
06/03/17	06/03/17	PFIZER INC CORP NOTES DTD 06/03/2016 1.450% 06/03/2019	717081DU4	350,000.00	0.00	2,537.50			2,537.50	
06/05/17	06/05/17	BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	350,000.00	0.00	3,062.50			3,062.50	
06/07/17	06/07/17	CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019	172967KS9	145,000.00	0.00	1,486.25			1,486.25	
06/15/17	06/15/17	CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	625,000.00	0.00	5,156.25			5,156.25	
06/30/17	06/30/17	US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,825,000.00	0.00	14,828.13			14,828.13	
06/30/17	06/30/17	US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,875,000.00	0.00	14,062.50			14,062.50	



Managed Account Security Transactions & Interest

For the Month Ending June 30, 2017

CITY OF LAKEWOOD - 51260100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
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Transaction Type Sub-Total					6,049,049.61	0.00	42,559.24	42,559.24			
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MATURITY

06/05/17	06/05/17		PRUDENTIAL FUNDING LLC COMM PAPER	744333GT55	175,000.00	175,000.00	0.00	175,000.00	23.33	0.00	
			DTD 05/26/2017 0.000% 06/05/2017								

Transaction Type Sub-Total

					175,000.00	175,000.00	0.00	175,000.00	23.33	0.00	
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PAYDOWNS

06/01/17	06/25/17		FNMA SERIES 2012-M13 ASQ2	3136A8G38	13,634.06	13,634.06	0.00	13,634.06	(147.34)	0.00	
			DTD 09/01/2012 1.246% 08/01/2017								
06/01/17	06/25/17		FANNIE MAE SERIES 2015-M13 ASQ2	3136AOD00	9,006.50	9,006.50	0.00	9,006.50	(90.19)	0.00	
			DTD 10/01/2015 1.646% 09/01/2019								
06/01/17	06/25/17		FNMA SERIES 2015-M7 ASQ2	3136ANJY4	5,866.65	5,866.65	0.00	5,866.65	(58.65)	0.00	
			DTD 04/01/2015 1.550% 04/01/2018								
06/01/17	06/25/17		FNMA SERIES 2016-M9 ASQ2	3136ASPX8	4,987.19	4,987.19	0.00	4,987.19	(49.87)	0.00	
			DTD 06/01/2016 1.785% 06/01/2019								

Transaction Type Sub-Total

					33,494.40	33,494.40	0.00	33,494.40	(346.05)	0.00	
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SELL

06/01/17	06/06/17		EXXON MOBIL CORP NOTES	30231GAL6	100,000.00	99,966.00	326.25	100,292.25	(34.00)	(34.00)	FIFO
			DTD 03/06/2015 1.305% 03/06/2018								
06/19/17	06/22/17		JOHN DEERE CAPITAL CORP	24422ETM1	75,000.00	75,073.50	230.31	75,303.81	122.25	110.19	FIFO
			DTD 01/06/2017 1.650% 10/15/2018								
06/26/17	06/28/17		EXXON MOBIL CORP NOTES	30231GAL6	475,000.00	474,871.75	1,928.50	476,800.25	(128.25)	(128.25)	FIFO
			DTD 03/06/2015 1.305% 03/06/2018								
06/26/17	06/28/17		FEDERAL HOME LOAN BANKS AGCY	3130A8BD4	675,000.00	672,408.00	2,936.72	675,344.72	(2,848.50)	(2,729.90)	FIFO
			DTD 05/27/2016 0.875% 06/29/2018								
06/26/17	06/28/17		FHLB NOTES	3130A8PK3	665,000.00	660,112.25	1,627.86	661,740.11	(2,507.05)	(3,554.79)	FIFO
			DTD 07/08/2016 0.625% 08/07/2018								

Transaction Type Sub-Total

					1,990,000.00	1,982,431.50	7,049.64	1,989,481.14	(5,395.55)	(6,336.75)	
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Managed Account Sub-Total

						(230,085.24)	34,944.60	(195,140.64)	(5,718.27)	(6,336.75)	
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PFM Asset Management LLC



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2017**

CITY OF LAKEWOOD - 51260100

Total Security Transactions

(\$230,085.24)	\$34,944.60	(\$195,140.64)	(\$5,718.27)	(\$6,336.75)
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D I V I D E R S H E E T

COUNCIL AGENDA

July 25, 2017

TO: The Honorable Mayor and City Council

SUBJECT: Designation of Voting Delegate for League Annual Conference

STATEMENT OF FACT

The League of California Cities will hold its Annual Conference from September 13-15, 2017. The Annual Business Meeting portion of the conference will be held on the afternoon of September 15th. League bylaws require that the City Council designate a representative and alternate to vote on behalf of the City of Lakewood at the Annual Business Meeting.

RECOMMENDATION

It is recommended that the City Council appoint Lisa Rapp to represent the City as the delegate for voting purposes at the League Annual Business Meeting.

Howard L. Chambers
City Manager



DIVIDER SHEET

COUNCIL AGENDA

July 25, 2017

TO: The Honorable Mayor and City Council

SUBJECT: Wireless Telecommunications Fees

INTRODUCTION

On June 13, 2017, the City Council adopted Ordinance 2017-6, regarding wireless communication facilities in the public rights-of-way. The attached resolution allows the city to adopt fees for the recovery of overhead costs associated with the processing of wireless telecommunications related permits.


STATEMENT OF FACTS

An applicant that wishes to install wireless communication facilities in the public rights-of-way on utility-owned poles or other non-city-owned poles will be subject to the following fee:

Wireless Facility Permit Application Fee – this fee is to recoup city staff costs to process the initial application for a wireless facility permit in the public rights-of-way, on utility-owned poles or other non-city-owned poles.

RECOMMENDATION

It is recommended that the City Council adopt the proposed resolution establishing a fee for the recovery of overhead costs associated with the processing of wireless telecommunication related permits.

Paolo Beltran 
Assistant to the City Manager

Howard L. Chambers
City Manager



RESOLUTION NO. 2017-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LAKEWOOD ADOPTING FEES FOR THE RECOVERY OF
OVERHEAD COSTS ASSOCIATED WITH THE PROCESSING
OF WIRELESS TELECOMMUNICATIONS RELATED
PERMITS

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS
FOLLOWS:

SECTION 1. The City Council of the City of Lakewood finds that applicants for Wireless Telecommunications related permits should pay sufficient fees to reasonably recover the total costs associated with the processing, storage and retrieval of Wireless Telecommunications related permit applications and that these activities should not be subsidized by funding from the City's General Fund.

SECTION 2. The City Council finds and determines that the fees established by this Resolution do not exceed the amounts reasonably required to administer or process such permits, certificates or other forms or documents or to defray the cost of enforcement of the provisions of the pertinent Codes, and that the fees do not exceed the estimated reasonable costs of providing such services. Such finding and determination is applicable to present fees as well as potential future increases.

SECTION 3. Pursuant to Chapter 7 in Article VII of the Lakewood Municipal Code, the fees and charges set forth in Exhibit "A" attached hereto and made a part hereof, are hereby adopted.

SECTION 4. The City Clerk shall certify to the adoption of this Resolution and henceforth and thereafter the same shall be in full force and effect until amended or repealed by the City Council.

ADOPTED AND APPROVED THIS 25TH DAY OF JULY, 2017.

Mayor

ATTEST:

City Clerk

EXHIBIT A

Wireless Telecommunications Facilities Fees

Wireless Facility Permit Application Fee	\$750
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D I V I D E R S H E E T

COUNCIL AGENDA

July 25, 2017

TO: Honorable Mayor and City Council

SUBJECT: Rescind Professional Services Agreement (PSA)
Macro Automatics Corporation for SCADA System Maintenance

INTRODUCTION

On June 27, 2017, the City Council approved a contract with Macro Automatics for SCADA System Maintenance and Upgrades. Following approval, staff solicited assistance from Southern California Edison (SCE) to provide direction and financing incentives; therefore, the SCADA system upgrade contract will need to be revised and amended to incorporate enhanced energy savings in order to be eligible for SCE grant funds.


STATEMENT OF FACT

The City's SCADA system allows water operation staff to monitor and control the water supply system. Continuous upgrades and improvements are needed in the form of computer programming and system modifications to adapt to changing operational needs, ensure continued reliability, and provide additional functionality to the water system operations.

By collaborating with SCE to develop the City's new SCADA System, SCE will assist the City to develop system upgrades that will make it eligible to receive SCE grant funds. After the SCADA system is designed, staff will return to the City Council to authorize a PSA for implementation.

RECOMMENDATION

That the City Council rescinds the Professional Services Agreement with Macro Automatics Corporation for SCADA System Upgrades.


Jason J. Wen, Ph.D., P.E.
Water Resources Director

Howard L. Chambers
City Manager



D I V I D E R S H E E T

Public Hearings

COUNCIL AGENDA

July 25, 2017

TO: The Honorable Mayor and City Council

SUBJECT: Delinquent Fees and Charges for Garbage, Waste and Refuse

INTRODUCTION

The City Council reaffirmed the policy relative to unpaid charges for garbage, waste and refuse accounts at their regular meeting of May 23, 2017. The City Council also adopted Resolution Number 2017-16 directing the Director of Administrative Services to prepare a Report of Delinquent Fees as of May 31, 2017, and setting a public hearing for July 25, 2017.

STATEMENT OF FACT

The attached notice of public hearing has been mailed to all delinquent property owners owing \$40.00 or more as of May 31, 2017. **Three hundred sixty eight (368)** notices were mailed, representing **\$58,778.48** in delinquent charges. As a result of these notices, payments are being made. Although we anticipate the final trash lien amount to be similar to that of previous years, we will advise you Tuesday evening of the number of delinquent accounts and the amount of delinquent fees as of the close of business that day.

A comparison of this year with the preceding three years is shown below:

	2017 Lien <u>16-17</u>	2016 Lien <u>15-16</u>	2015 Lien <u>14-15</u>	2014 Lien <u>13-14</u>
Notices Mailed:	368	309	368	489
Delinquent Accounts				
As of Public Hearing:	???	202	212	313
Liens Recorded at	tbd	150	168	204
County:	tbd	\$29,372.15	\$32,200.38	\$36,160.07

The report of delinquent garbage, waste and refuse collection fees will also be provided at the Council Meeting. Those parcels for which payment has been made, or which have been transferred or conveyed to bona fide purchasers will be deleted.

STAFF RECOMMENDATION

It is recommended that, at the following public hearing the City Council adopt the Resolution confirming the Report of Delinquent Fees.

A handwritten signature in black ink, appearing to be "Diane Perkin", written over a circular stamp or seal.

Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager

A handwritten signature in black ink, appearing to be "Howard L. Chambers", written in a stylized, cursive-like font.

RESOLUTION NO. 2017-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD CONFIRMING THE REPORT OF DELINQUENT FEES AND CHARGES FOR GARBAGE, WASTE AND REFUSE COLLECTION AND DISPOSAL WITHIN THE CITY OF LAKEWOOD, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, MAY 31, 2017

WHEREAS, the City Council of the City of Lakewood, in accordance with the provisions of Chapter 3 of Article V of the Lakewood Municipal Code, commencing with Section 5300, did on and prior to May 31, 2017, provide to and remove from the parcels of land described on the Report, attached hereto and made a part hereof, the collection of garbage, waste, and refuse, and for which a fee was charged pursuant to the terms and provisions of the Lakewood Municipal Code; and

WHEREAS, said fees and charges for said services so provided by the City of Lakewood, and as hereinafter set forth, have remained unpaid for a period of sixty (60) or more days after the date upon which they were billed; and

WHEREAS, the City of Lakewood on May 23, 2017, by Resolution Number 2017-16 directed the Director of Administrative Services to prepare a Report of Delinquent Fees as of May 31, 2017, of \$40.00 or more, and to report upon the same at the time of the public hearing thereon set for July 25, 2017 at 7:30 p.m., in the City Council Chambers at the Civic Center, 5000 Clark Avenue; and

WHEREAS, pursuant to said direction of the City Council of the City of Lakewood the Director of Administrative Services has prepared such a Report, and caused the same to be filed in her office, and the City Clerk has, in accordance with Section 25831 of the Government Code of the State of California, and the direction of the City Council, given notice in writing by mail to the landowners listed on the Report not less than ten days prior to the date of said hearing; and

WHEREAS, the City Council did hear any objection or protest of landowners liable to be assessed for said delinquent fees at a regular meeting of the City Council meeting and a said hearing held for that purpose on July 25, 2017; and

WHEREAS, said Report, as prepared by the Director of Administrative Services with such revisions or corrections to the Report made by the City Council as it deems just at said hearing, should be confirmed as hereinafter set forth, and a certified copy of the confirmed Report filed with the Los Angeles County Auditor-Controller and the amount thereof collected at the same time and in the same manner as ad valorem taxes are collected, and shall be subject to the same penalties and the same procedures and sale;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKEWOOD THAT:

SECTION 1. The Report of the Director of Administrative Services of Delinquent Garbage, Waste, Refuse and Disposal Fees within the City of Lakewood, California, of \$40.00 or more existing on May 31, 2017, as amended and revised and attached hereto, is hereby confirmed and approved. The delinquent fees therein set forth are confirmed and shall constitute a special assessment against the respective parcels of land as therein stated, and are a lien of said respective parcels of land in the amount of such delinquent fees. The City Clerk is directed to file a certified copy of said Confirmed Report attached hereto with the County Auditor-Controller for the amount of the respective assessments against the respective parcels of land, as they appear on the current assessment rolls. The City Clerk is further directed to forward a copy of this resolution with said Confirmed Report attached thereto to the County Auditor-Controller so that the same may be collected at the same time and in the same manner as ordinary ad valorem taxes are collected, and shall be subject to the same penalties and the same procedure and sale, in case of delinquency, as provided for such taxes. All laws applicable to the levy, collection and enforcement of ad valorem taxes shall be applicable to such assessments, and further subject to the terms and provisions of Section 25831 of the Government Code of the State of California.

SECTION 2. Said assessment shall constitute a lien against the property if not paid prior to the delivery of such Report to the County Auditor-Controller. Any assessment paid on or before the delivery of such Report to the County Auditor-Controller may be deleted by the City Clerk prior to delivery of such Report.

SECTION 3. If any real property to which such lien would be attached has been transferred or conveyed to a bona fide purchaser for value, or if a lien of a bona fide encumbrance for value has been created and attached thereto, prior to the date on which the first installment of such taxes will become delinquent, then the lien which would otherwise be imposed by this section shall not attach to such real property, and the delinquent fees, as confirmed, relating to such property shall be transferred to the unsecured rolls for collection.

SECTION 4. The City Clerk is hereby authorized to certify to said Report, and cause a copy of this Resolution and said Report to be filed with the County Auditor-Controller on or after the 10th day of August, 2017. In any case, where said lien cannot be collected on the tax rolls, the City Clerk is directed to file a Notice of Lien of said assessment in the Office of the County Auditor-Controller and the lien thereby created attached upon recordation of said Notice.

ADOPTED AND APPROVED THIS 25th DAY OF JULY 2017.

Mayor

ATTEST:

City Clerk

D I V I D E R S H E E T

CITY COUNCIL AGENDA

July 25, 2017

TO: Honorable Mayor and Members of the Council

SUBJECT: Community Development Block Grant Action Plan Fiscal Year 2017-2018

INTRODUCTION

The U.S. Department of Housing and Urban Development (HUD) requires the submission of a Five-Year Consolidated Plan for the Community Planning and Development Programs for entitlement cities, such as the City of Lakewood, who receive Community Development Block Grant (CDBG) funding. The City of Lakewood's current Five-Year Consolidated Plan was adopted in 2015 for Fiscal Years 2015-2019.

In addition to the Five-Year Consolidated Plan, HUD requires preparation of an Annual Action Plan that lists the activities the jurisdiction is proposing to fund. The Action Plan explains how it will address both the priority needs and the local objectives within the upcoming fiscal year on an annual basis. The Action Plan includes the anticipated program income and funds expected to be received during the program year that are allocated to meet housing and community development objectives. In preparing the Action Plan for Fiscal Year (FY) 2017-2018, the City is required to hold at least one public hearing to obtain citizen input prior to the adoption of the Action Plan.

Generally, HUD releases the allocation amounts in February to allow entitlement communities to prepare an accurate Action Plan for the upcoming fiscal year to meet the submission deadline of May 15, 2017. This year, the City did receive notice of the entitlement amount until June 15, 2017. HUD advised entitlement communities not to submit their Action Plans to HUD until the allocations have been released. According to HUD, a grantee may delay submission of its Action Plan to HUD until 60 days after the date allocations are announced, or until August 16, 2017, whichever comes first. In this case, the deadline to submit the Action Plan to HUD is August 14, 2017.

STATEMENT OF FACTS

The proposed Action Plan identifies the activities that will be undertaken during FY 2017-2018 using CDBG Entitlement Funds. The City will receive \$510,476 of CDBG funds for FY 2017-2018. This is an \$18,609 or 3.5% decrease in funding from the FY 2016-2017 allocation. The City anticipates receiving \$35,445 in program income this Fiscal Year (FY 2017-2018) from the repayment of housing rehabilitation loan made from CDBG funds. In addition to this funding, the City will carryover \$42,507 additional monies from program income and \$932,767 of entitlement/capital carryover. This brings the total amount of funding available to disperse in FY 2017-2018 to \$1,521,195. These funds are allocated for use in carrying out activities that meet the mandates of the Housing and Community Development (HCD) Act.

The HCD Act requires that not less than 70% of the CDBG funds be used for activities that either 1) benefit low to moderate income individuals, 2) support activities to eliminate slum and blight, or 3) are designed to meet community development needs having a particular urgency. The primary objectives listed in the Action Plan must be activities that meet at least one of these three criteria.

Based on the objectives of the HCD Act, the City's short-term goals under the Action Plan are:

- A. Conduct a program of community conservation in conjunction with rehabilitation to eliminate deterioration and potential blight.
- B. Conduct a program to increase public awareness for Federal Laws relating to fair housing and equal opportunity.
- C. Maintain those programs that provide for the services and therapy needs of the low-and moderate income persons, seniors, youth, and disabled residents.
- D. Provide improvements to public facilities and streets in neighborhoods that contain a predominance of low and moderate income persons.
- E. Expand economic opportunities.

Proposed Projects

The proposed projects within Lakewood's Action Plan for FY 2017-2018 are listed in the table below with the proposed respective portion of the budgeted \$1,505,564 CDBG entitlement.

<u>PROJECTS</u>	<u>AMOUNT</u>	<u>PERCENTAGE</u>
Code Enforcement	\$53,484	3.52
Fair Housing	\$36,122	2.37
Burns Center Improvements (FY 17-18 \$255,254 & Carryover \$932,767)	\$1,188,021	78.10
Community Family Guidance	\$9,000	0.59
Meals on Wheels	\$10,500	0.69
Pathways Volunteer Hospice	\$9,000	0.59
Human Services Association	\$5,500	0.36
Rehabilitation Delivery Costs	\$98,800	6.50
<u>Planning and Administration</u>	<u>\$110,768</u>	<u>7.28</u>
TOTAL	\$1,521,021	100%

In FY 2016-2017, the City received \$203,944 from repayment of Lakewood Housing Successor Agency Loans. This fund will be used for the Lakewood Single-Family Residential Rehabilitation Loan and Fix-Up Paint-Up Grant programs.

Public Notice

HUD requires and has approved the City of Lakewood' Citizen Participation Plan. Pursuant to the Plan, a notice of the public hearing and commencement of a 30-day comment period to obtain citizen input to the proposed FY 2017-2018 Action Plan was published in the Press Telegram, posted at Lakewood City Hall in the City Clerk's office, and posted in two Lakewood

public parks, Bloomfield Park and Mayfair Park on February 13, 2017. The notice advertised that the FY 2017-2018 Action Plan would be considered by the Planning and Environment Commission during their March 2, 2017 meeting and at the City Council meeting on April 11, 2017.

Due to a delay in the announcement of allocations to entitlement communities, the Action Plan was tabled at the April 11, 2017 City Council meeting until the announcement of the allocation was made.

A second Notice was published in the Press Telegram, posted at Lakewood City Hall in the City Clerk's office, and posted in two Lakewood public parks, Bloomfield Park and Mayfair Park on Monday, July 10, 2017 announcing the City Council meeting on July 25, 2017.

A copy of the Action Plan was made available for public review on Thursday, April 7, 2016 through Tuesday, May 10, 2016 in the City Clerk's office and Community Development Department at Lakewood City Hall, and at the Angelo M. Iacoboni Library. Due to the delay in the announcement of the allocation, the comment period was extended to July 25, 2017. All comments received will be reviewed and considered at the public hearing by the City Council on July 25, 2017.

RECOMMENDATION

Staff recommends that the City Council conduct a public hearing to receive comments on the proposed Action Plan and following the public hearing, approve the FY 2017-2018 Action Plan, and authorize the City Manager to direct staff to submit HUD the CDBG funding application Form 424 and approved Action Plan along with the required CDBG certifications, no later than August 14, 2017.

Sonia Dias Southwell
Director of Community Development

Howard L. Chambers
City Manager



D I V I D E R S H E E T

Housing Successor

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 6/29/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 312 through 312. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	31.00
		<hr/>
		31.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
312	06/29/2017	40572	CHICAGO TITLE CO	31.00	0.00	31.00
			Totals:	<u>31.00</u>	<u>0.00</u>	<u>31.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 7/6/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 313 through 313. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	31.00
		<hr/>
		31.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
313	07/06/2017	40572	CHICAGO TITLE CO	31.00	0.00	31.00
			Totals:	<u>31.00</u>	<u>0.00</u>	<u>31.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 7/13/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 314 through 315. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	3,462.00
		<hr/>
		3,462.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
314	07/13/2017	2177	SINDAHA SAMIR	3,400.00	0.00	3,400.00
315	07/13/2017	40572	CHICAGO TITLE CO	62.00	0.00	62.00
Totals:				<u>3,462.00</u>	<u>0.00</u>	<u>3,462.00</u>