

AGENDA
REGULAR CITY COUNCIL MEETING
COUNCIL CHAMBERS
5000 CLARK AVENUE
LAKEWOOD, CALIFORNIA

January 23, 2018, 7:30 p.m.

CALL TO ORDER

INVOCATION: High Councilor Lary Carlton, Church of Jesus Christ of Latter-day Saints

PLEDGE OF ALLEGIANCE: Cub Scout Pack 134

ROLL CALL: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Ron Piazza
Council Member Todd Rogers
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

Presentation to Lynda Johnson in Recognition of Service on the ABC Unified School District Board of Education

Presentation by Captain Jim Wolak, Lakewood Sheriff's Station, Introducing the Special Assignment Officer (SAO) Team and Public Safety Update

ROUTINE ITEMS:

All items listed within this section of the agenda are considered to be routine and will be enacted by one motion without separate discussion. Any Member of Council may request an item be removed for individual discussion or further explanation. All items removed shall be considered immediately following action on the remaining items.

RI-1 Approval of Minutes of the Meetings held December 12, 2017, and January 9, 2018

RI-2 Approval of Personnel Transactions

RI-3 Approval of Registers of Demands

RI-4 Approval of Monthly Report of Investment Transactions

RI-5 Approval of Quarterly Schedule of Investments

RI-6 Settlement of Educational Revenue Augmentation Fund (ERAF) Litigation with Long Beach Unified School District

RI-7 Approval of Permit for Street Closure for January 27th Block Party

RI-8 Approval of Appointment of City Manager to the Oversight Board for the Successor Agency to the Former Lakewood Redevelopment Agency

City Council Agenda

January 23, 2018

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REPORTS:

3.1 Annual Review of City Investment Policy

3.2 Establishment of Audit Committee

AGENDA LAKEWOOD SUCCESSOR AGENCY

1. Approval of Registers of Demands
2. Settlement of Educational Revenue Augmentation Fund (ERAF) Litigation with Long Beach Unified School District
3. Approval of Recognized Obligation Payment Schedule for July 1, 2018 Through June 30, 2019 – ROPS 18-19

AGENDA LAKEWOOD HOUSING SUCCESSOR AGENCY

1. Approval of Registers of Demands

ORAL COMMUNICATIONS:

ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you are a qualified individual with a disability and need an accommodation to participate in the City Council meeting, please contact the City Clerk's Office, 5050 Clark Avenue, Lakewood, CA, at 562/866-9771, ext. 2200; or at cityclerk@lakewoodcity.org at least 48 hours in advance to ensure that reasonable arrangements can be made to provide accessibility to the meeting.

Agenda items are on file in the Office of the City Clerk, 5050 Clark Avenue, Lakewood, and are available for public review during regular business hours. Any supplemental material distributed after the posting of the agenda will be made available for public inspection during normal business hours in the City Clerk's Office. For your convenience, the agenda and the supporting documents are available in an alternate format by request and are also posted on the City's website at www.lakewoodcity.org

Routine Items

Routine Item 1 - City Council Minutes
will be available prior to the meeting



Minutes

Lakewood City Council

Regular Meeting held
January 9, 2018

At 7:30 p.m. on January 9, 2018, in the City Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California, the City Clerk was present.

It was the time and place for a Regular Meeting of the City Council of the City of Lakewood.

The City Clerk immediately declared the Meeting adjourned due to lack of a quorum.

Respectfully submitted,

Jo Mayberry, CMC
City Clerk


D I V I D E R S H E E T

COUNCIL AGENDA
January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Report of Personnel Transactions

<u>Name</u>	<u>Title</u>	<u>Schedule</u>	<u>Effective Date</u>
1. FULL-TIME EMPLOYEES			
A. Appointments			
None			
B. Changes			
None			
C. Separations			
Diane Perkin	Director of Administrative Services	EDAS	01/11/2018
Steve Caraway	Water Distribution Lead Worker	20A/5	12/22/2017
Teresa Twilley	Accounting Technician	13A/5	12/28/2017
2. PART-TIME EMPLOYEES			
A. Appointments			
Brittney Blankenship	Community Services Specialist	B	12/17/2017
Marc McMurray	Maintenance Trainee I	B	01/08/2018
Matthew Chieuchin	Maintenance Trainee I	B	12/04/2017
Rigoberto Gomez	Maintenance Trainee I	B	01/08/2018
B. Changes			
Michael McCormack	Maintenance Trainee I Maintenance Trainee II	B	12/03/2017
C. Separations			
Doug Smith	Maintenance Services Aide II	B	11/16/2017
Taylor Van Berkum	Maintenance Trainee I	B	12/22/2017


Thaddeus McCormack
City Manager

DIVIDER SHEET

**CITY OF LAKEWOOD
FUND SUMMARY 1/11/2018**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 85716 through 85843. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	481,262.68
1030	CDBG CURRENT YEAR	173,410.28
1050	COMMUNITY FACILITY	4,991.28
1621	LA CNTY MEASURE R	13,971.00
3001	CAPITAL IMPROV PROJECT FUND	278,941.12
5010	GRAPHICS AND COPY CENTER	130.85
5020	CENTRAL STORES	1,747.44
5030	FLEET MAINTENANCE	3,367.85
7500	WATER UTILITY FUND	261,587.85
8020	LOCAL REHAB LOAN	4,001.81
8030	TRUST DEPOSIT	300.00
		<hr/>
		1,223,712.16

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85716	01/11/2018	61142	ADAMS-HILLERY SHARRON	3,010.17	0.00	3,010.17
85717	01/11/2018	59723	ADAPT CONSULTING INC	344.18	0.00	344.18
85718	01/11/2018	2701	AIRE RITE A/C & REFRIGERATION INC	1,156.58	0.00	1,156.58
85719	01/11/2018	58000	AMERICAN TRUCK & TOOL RENTAL INC	1,178.36	0.00	1,178.36
85720	01/11/2018	48599	ANGELUS PACIFIC CO	280.66	0.00	280.66
85721	01/11/2018	65668	ANICETO. SANDRA	607.75	0.00	607.75
85722	01/11/2018	1003	AMER.SOCIETY OF COMPOSERS	835.00	0.00	835.00
85723	01/11/2018	4465	ATALLA. IBRAHIM	341.25	0.00	341.25
85724	01/11/2018	62737	BOYES. GOBIND	78.00	0.00	78.00
85725	01/11/2018	66457	BRENNTAG PACIFIC INC	2,161.54	0.00	2,161.54
85726	01/11/2018	42144	BROEKER. CANDACE	16.25	0.00	16.25
85727	01/11/2018	5103	CALIFORNIA DEPARTMENT OF	1,283.20	0.00	1,283.20
85728	01/11/2018	4978	CALIFORNIA FOUNDATION FOR THE	403.00	0.00	403.00
85729	01/11/2018	45894	CINTAS CORPORATION	137.61	0.00	137.61
85730	01/11/2018	3778	COMMERCIAL AOUATIC SERVICES INC	639.17	0.00	639.17
85731	01/11/2018	5098	CORRAL CONSTRUCTION & DEVELOPMENT INC.	21,232.50	0.00	21,232.50
85732	01/11/2018	60195	CR TRANSFER INC	2,879.90	0.00	2,879.90
85733	01/11/2018	4997	DE LA RIVA CONSTRUCTION. INC.	314,163.88	0.00	314,163.88
85734	01/11/2018	5102	DEBENEDICTIS. RITA	137.19	0.00	137.19
85735	01/11/2018	4524	DEKRA-LITE INDUSTRIES INC	40,848.10	0.00	40,848.10
85736	01/11/2018	5032	DEL MAR BLUE PRINT COMPANY INC.	163.13	0.00	163.13
85737	01/11/2018	4498	DELTA DENTAL INSURANCE COMPANY	1,326.97	0.00	1,326.97
85738	01/11/2018	56889	DELTA DENTAL OF CALIFORNIA	7,720.28	0.00	7,720.28
85739	01/11/2018	51229	DEPT OF MOTOR VEHICLES	15.00	0.00	15.00
85740	01/11/2018	58284	EMAMI. CYNTHIA	22.75	0.00	22.75
85741	01/11/2018	5020	ENCORE WELLNESS. LLC	25.60	0.00	25.60
85742	01/11/2018	63519	FLUE STEAM INC	283.40	0.00	283.40
85743	01/11/2018	4884	FRONTIER CALIFORNIA INC.	3,153.94	0.00	3,153.94
85744	01/11/2018	3188	GALLS LLC/OUARTEMASTER LLC	5,902.58	0.00	5,902.58
85745	01/11/2018	4945	GHD INC.	432.00	0.00	432.00
85746	01/11/2018	52540	GONSALVES JOE A & SON	4,526.00	0.00	4,526.00
85747	01/11/2018	2551	GOV'T FINANCE OFFICERS ASSOC	505.00	0.00	505.00
85748	01/11/2018	5007	GRAPHIC TICKETS & SYSTEMS. LLC	1,086.32	0.00	1,086.32
85749	01/11/2018	4483	GREENFIX AMERICA. LLC	844.32	0.00	844.32
85750	01/11/2018	62491	HANDS ON MAILING &	432.88	0.00	432.88
85751	01/11/2018	65575	HAP'S AUTO PARTS	149.07	0.00	149.07
85752	01/11/2018	5049	HARBOR ENVIRONMENTAL GROUP. INC.	1,341.82	0.00	1,341.82
85753	01/11/2018	4985	HERNANDEZ. STEVEN	1,467.96	0.00	1,467.96
85754	01/11/2018	42031	HOME DEPOT	1,385.83	0.00	1,385.83
85755	01/11/2018	65891	HUMAN SERVICES ASSOCIATION	458.33	0.00	458.33
85756	01/11/2018	62707	JACOBY. MARK	77.90	0.00	77.90
85757	01/11/2018	4622	JHM SUPPLY INC	1,625.67	0.00	1,625.67
85758	01/11/2018	59873	JJS PALOMO'S STEEL INC	202.26	0.00	202.26
85759	01/11/2018	2956	KICK IT UP KIDZ. LLC	289.90	0.00	289.90

CITY OF LAKEWOOD SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85760	01/11/2018	44339	KIDSGUIDE INC	425.00	0.00	425.00
85761	01/11/2018	4696	NORTH AMERICAN YOUTH ACTIVITIES LLC	627.90	0.00	627.90
85762	01/11/2018	4939	LAKEWOOD AQUATIC SPORTS CLUB	93.60	0.00	93.60
85763	01/11/2018	53849	LAKEWOOD ROTARY CLUB	447.00	0.00	447.00
85764	01/11/2018	18550	LAKEWOOD. CITY OF	100.00	0.00	100.00
85765	01/11/2018	18400	LAKEWOOD. CITY WATER DEPT	56,389.53	0.00	56,389.53
85766	01/11/2018	4783	LANDCARE HOLDINGS INC	7,184.28	0.00	7,184.28
85767	01/11/2018	5010	LOMELI. ROSANA	150.00	0.00	150.00
85768	01/11/2018	36844	LA COUNTY DEPT OF PUBLIC WORKS	9,130.99	0.00	9,130.99
85769	01/11/2018	4482	MALTY INTERNATIONAL GROUP INC	56.10	0.00	56.10
85770	01/11/2018	58414	MANAGED HEALTH NETWORK	361.57	0.00	361.57
85771	01/11/2018	62080	MARKLEY. ELIZABETH	250.25	0.00	250.25
85772	01/11/2018	60839	MARKOPULOS. CYNTHIA	42.25	0.00	42.25
85773	01/11/2018	4887	MATHESON TRI-GAS. INC.	22.02	0.00	22.02
85774	01/11/2018	66339	MC ENROE. BARBARA	383.50	0.00	383.50
85775	01/11/2018	52588	MILLER DON & SONS	81.21	0.00	81.21
85776	01/11/2018	64333	MOSES-CALDERA. ISABEL	296.40	0.00	296.40
85777	01/11/2018	615	MUNI SERVICES LLC	3,776.64	0.00	3,776.64
85778	01/11/2018	4892	NESTLE WATERS NORTH AMERICA	62.06	0.00	62.06
85779	01/11/2018	4443	O'REILLY AUTOMOTIVE STORES INC	26.03	0.00	26.03
85780	01/11/2018	4513	OCEAN BLUE ENVIRONMENTAL SERVICES	1,534.08	0.00	1,534.08
85781	01/11/2018	47554	OFFICE DEPOT BUSINESS SVCS	341.31	0.00	341.31
85782	01/11/2018	4720	PATRIOT ENVIRONMENTAL LABORATORY	781.00	0.00	781.00
85783	01/11/2018	4902	PROTEL COMMUNICATIONS INC.	309.00	0.00	309.00
85784	01/11/2018	4760	PUN GROUP. THE LLP	5,500.00	0.00	5,500.00
85785	01/11/2018	39640	RAYVERN LIGHTING SUPPLY CO INC	777.89	0.00	777.89
85786	01/11/2018	4459	READWRITE EDUCATIONAL SOLUTIONS INC	667.55	0.00	667.55
85787	01/11/2018	4946	REYES CONSTRUCTION. INC.	273,890.99	0.00	273,890.99
85788	01/11/2018	5095	CLARK PRODUCTIONS. INC.	4,185.00	0.00	4,185.00
85789	01/11/2018	5045	SAN JUAN. CLYDE J	143.00	0.00	143.00
85790	01/11/2018	5099	SANCHEZ. JESUS AND	673.10	0.00	673.10
85791	01/11/2018	4436	SESAC	1,357.00	0.00	1,357.00
85792	01/11/2018	59218	SIERRA INSTALLATIONS INC	6,462.50	0.00	6,462.50
85793	01/11/2018	52279	SMART & FINAL INC	1,013.03	0.00	1,013.03
85794	01/11/2018	26900	SO CALIF SECURITY CENTERS INC	505.40	0.00	505.40
85795	01/11/2018	4201	AUDIO MESSAGING SOLUTIONS LLC	247.51	0.00	247.51
85796	01/11/2018	49529	SPICERS PAPER INC	52.95	0.00	52.95
85797	01/11/2018	37930	STANDARD INSURANCE CO UNIT 22	4,885.30	0.00	4,885.30
85798	01/11/2018	37930	STANDARD INSURANCE CO UNIT 22	10,120.59	0.00	10,120.59
85799	01/11/2018	44104	STATE WATER RESOURCES CONTROL BOARD	1,500.00	0.00	1,500.00
85800	01/11/2018	57912	SURI. KAREN	93.60	0.00	93.60
85801	01/11/2018	4893	TENG. WHEA-FUN	239.20	0.00	239.20
85802	01/11/2018	2372	TGIS CATERING SVCS INC	1,312.01	0.00	1,312.01
85803	01/11/2018	4364	THE RINKS-LAKEWOOD ICE	117.00	0.00	117.00

CITY OF LAKEWOOD SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85804	01/11/2018	53026	TRANE U S INC	1,869.86	0.00	1,869.86
85805	01/11/2018	52484	TREND OFFSET PRINTING SERVICES INC	12,597.74	0.00	12,597.74
85806	01/11/2018	47854	TRUESDAIL LABORATORIES INC	859.00	0.00	859.00
85807	01/11/2018	58601	U S POSTAL SERVICE	25,000.00	0.00	25,000.00
85808	01/11/2018	35089	UNDERGROUND SERVICE ALERT	123.85	0.00	123.85
85809	01/11/2018	5028	UNISAFE INC.	115.70	0.00	115.70
85810	01/11/2018	4907	VARSITY BRANDS HOLDING CO INC	463.74	0.00	463.74
85811	01/11/2018	57135	VISION SERVICE PLAN	4,552.69	0.00	4,552.69
85812	01/11/2018	5003	WALTOWER. SHAWN	702.00	0.00	702.00
85813	01/11/2018	7400	WATER REPLENISHMENT DISTRICT OF	252,383.88	0.00	252,383.88
85814	01/11/2018	61019	CHRISTMAN WILLIAM B	175.00	0.00	175.00
85815	01/11/2018	3943	WATERLINE TECHNOLOGIES INC	280.54	0.00	280.54
85816	01/11/2018	17640	WAXIE ENTERPRISES INC	545.84	0.00	545.84
85817	01/11/2018	1939	WAYNE HARMEIER INC	180.68	0.00	180.68
85818	01/11/2018	40925	WEST COAST ARBORISTS INC	65,971.40	0.00	65,971.40
85819	01/11/2018	37745	WESTERN EXTERMINATOR CO	2,400.00	0.00	2,400.00
85820	01/11/2018	50058	WHITE HOUSE FLORIST INC	1,045.73	0.00	1,045.73
85821	01/11/2018	35146	WILLDAN ASSOCIATES	25,569.00	0.00	25,569.00
85822	01/11/2018	3699	ANDERSON. SUE	33.00	0.00	33.00
85823	01/11/2018	3699	ARMENTA. ADRIANA	250.00	0.00	250.00
85824	01/11/2018	3699	BROWN. DANIELLE	100.00	0.00	100.00
85825	01/11/2018	3699	CHAVEZ. NANCY B.	250.00	0.00	250.00
85826	01/11/2018	3699	DIAZ. LAURA	973.71	0.00	973.71
85827	01/11/2018	3699	FOXX. DIANNA	250.00	0.00	250.00
85828	01/11/2018	3699	HERNANDEZ. PATRICIA	250.00	0.00	250.00
85829	01/11/2018	3699	JACKSON. NATASHA	250.00	0.00	250.00
85830	01/11/2018	3699	JIMENEZ. CELIA & ROJAS. JOSE	31.34	0.00	31.34
85831	01/11/2018	3699	MAYFAIR HS GIRLS VOLLEYBALL	250.00	0.00	250.00
85832	01/11/2018	3699	MEDRANO. AMANDA	250.00	0.00	250.00
85833	01/11/2018	3699	MOONEY. NICHOLAS	295.00	0.00	295.00
85834	01/11/2018	3699	NUNO. ANDREA	250.00	0.00	250.00
85835	01/11/2018	3699	PACIFIC COAST TERMITE INC.	1,980.00	0.00	1,980.00
85836	01/11/2018	3699	RND ENTERPRISES	375.00	0.00	375.00
85837	01/11/2018	3699	SAGBIGSAL. RACHELLE	250.00	0.00	250.00
85838	01/11/2018	3699	TAYLOR. CANDIS	250.00	0.00	250.00
85839	01/11/2018	3699	TESORO. ANNE	250.00	0.00	250.00
85840	01/11/2018	3699	TORRES. JUAN	100.00	0.00	100.00
85841	01/11/2018	3699	VIVINT SOLAR DEVELOPMENT LLC	99.46	0.00	99.46
85842	01/11/2018	3699	VIVINT SOLAR DEVELOPMENT LLC	99.46	0.00	99.46
85843	01/11/2018	3699	YORAC. RYAN	250.00	0.00	250.00
Totals:				<u>1,223,712.16</u>	<u>0.00</u>	<u>1,223,712.16</u>

**CITY OF LAKEWOOD
FUND SUMMARY 1/4/2018**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 85635 through 85715. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	134,514.72
1015	SPECIAL OLYMPICS	21.90
1020	CABLE TV	8,065.45
1030	CDBG CURRENT YEAR	18,521.71
1050	COMMUNITY FACILITY	1,442.06
3001	CAPITAL IMPROV PROJECT FUND	336,454.46
3070	PROPOSITION "C"	166.55
5010	GRAPHICS AND COPY CENTER	765.47
5020	CENTRAL STORES	992.53
5030	FLEET MAINTENANCE	2,044.93
7500	WATER UTILITY FUND	11,466.34
8020	LOCAL REHAB LOAN	1,539.00
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		515,995.12

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85635	12/22/2017	4997	DE LA RIVA CONSTRUCTION. INC.	18,521.71	0.00	18,521.71
85636	12/22/2017	1437	U S BANK NATIONAL ASSOCIATION	27,618.68	0.00	27,618.68
85637	01/04/2018	59447	A-1 STEEL FENCE COMPANY	5,874.00	0.00	5,874.00
85638	01/04/2018	4551	ACCOUNTING PRINCIPALS. INC	555.75	0.00	555.75
85639	01/04/2018	57770	B & H FOTO & ELECTRONICS CORP	6,499.00	0.00	6,499.00
85640	01/04/2018	4278	BEAR COMMUNICATIONS INC	148.92	0.00	148.92
85641	01/04/2018	46162	C S M F O	480.00	0.00	480.00
85642	01/04/2018	53983	CALIF STATE FRANCHISE TAX BOARD	76.00	0.00	76.00
85643	01/04/2018	7500	CENTRAL BASIN MUNICIPAL WATER	1,305.00	0.00	1,305.00
85644	01/04/2018	7800	CERRITOS CITY	1,530.00	0.00	1,530.00
85645	01/04/2018	45894	CINTAS CORPORATION	55.74	0.00	55.74
85646	01/04/2018	162	CITY & COUNTY ENGINEER'S ASSOC	100.00	0.00	100.00
85647	01/04/2018	64932	CJ CONSTRUCTION INC	7,999.14	0.00	7,999.14
85648	01/04/2018	62407	CRN AM CAR WASH INC.	66.00	0.00	66.00
85649	01/04/2018	4442	DANIEL'S TIRE SERVICE INC	458.14	0.00	458.14
85650	01/04/2018	4890	DATABASE SYSTEMS CORP	31.01	0.00	31.01
85651	01/04/2018	27200	DICKSON R F CO INC	3,255.00	0.00	3,255.00
85652	01/04/2018	3946	FERGUSON ENTERPRISES INC	3,585.27	0.00	3,585.27
85653	01/04/2018	4092	FINELINE ELECTRIC & CABLING INC	6,500.00	0.00	6,500.00
85654	01/04/2018	59859	FLEET PRIDE	19.49	0.00	19.49
85655	01/04/2018	5005	GIEMONT. GREGORY S.	261.00	0.00	261.00
85656	01/04/2018	56711	GILLIBRAND P W CO INC	3,207.96	0.00	3,207.96
85657	01/04/2018	64215	GOLD COAST AWARDS INC	2,319.16	0.00	2,319.16
85658	01/04/2018	65779	GOLDEN STATE WATER COMPANY	8,657.70	0.00	8,657.70
85659	01/04/2018	4662	GROUP 3 AVIATION. INC.	750.00	0.00	750.00
85660	01/04/2018	54961	HACH COMPANY	316.29	0.00	316.29
85661	01/04/2018	4723	HANSEN SOFTWARE CORP	250.00	0.00	250.00
85662	01/04/2018	35477	HARA M LAWNMOWER CENTER	8.76	0.00	8.76
85663	01/04/2018	42031	HOME DEPOT	331.32	0.00	331.32
85664	01/04/2018	41897	HOSE-MAN THE	57.35	0.00	57.35
85665	01/04/2018	4688	HUNTER. JOHN L & ASSOCIATES	2,731.25	0.00	2,731.25
85666	01/04/2018	4962	HUNTINGTON PARK RUBBER STAMP CO	68.76	0.00	68.76
85667	01/04/2018	4149	INFOSEND INC	175.28	0.00	175.28
85668	01/04/2018	40994	JACOBY. CAROL FLYNN	263.50	0.00	263.50
85669	01/04/2018	4622	JHM SUPPLY INC	25.49	0.00	25.49
85670	01/04/2018	4180	JONES RICHARD D. A PROF LAW CORP	1,749.95	0.00	1,749.95
85671	01/04/2018	5096	KAESER & BLAIR. INC.	1,955.05	0.00	1,955.05
85672	01/04/2018	5068	DD OFFICE PRODUCTS	301.13	0.00	301.13
85673	01/04/2018	3491	TRUCK LIGHTHOUSE THE	101.84	0.00	101.84
85674	01/04/2018	20300	LONG BEACH CITY GAS & WATER DEPT	220.32	0.00	220.32
85675	01/04/2018	4443	O'REILLY AUTOMOTIVE STORES INC	71.13	1.29	69.84
85676	01/04/2018	47554	OFFICE DEPOT BUSINESS SVCS	286.50	0.00	286.50
85677	01/04/2018	4133	OWENS. TIM	700.00	0.00	700.00
85678	01/04/2018	65659	PHASE II SYSTEMS INC	3,302.35	0.00	3,302.35

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85679	01/04/2018	3888	RP AUTOMOTIVE UAG CERRITOS 1 LLC	34.61	0.00	34.61
85680	01/04/2018	51171	PERS LONG TERM CARE PROGRAM	301.10	0.00	301.10
85681	01/04/2018	1615	PFM ASSET MANAGEMENT LLC	2,987.71	0.00	2,987.71
85682	01/04/2018	62371	EMPLOYERWARE LLC	574.49	0.00	574.49
85683	01/04/2018	46648	THE RONALD REAGAN PRESIDENTIAL FOUNDATIC	1,215.00	0.00	1,215.00
85684	01/04/2018	50796	S C P L R C	300.00	0.00	300.00
85685	01/04/2018	65297	S.T.E.A.M.	11,949.04	0.00	11,949.04
85686	01/04/2018	47359	SIERRA DISPLAY INC	11,405.48	0.00	11,405.48
85687	01/04/2018	52279	SMART & FINAL INC	457.98	0.00	457.98
85688	01/04/2018	29400	SOUTHERN CALIFORNIA EDISON CO	2,704.91	0.00	2,704.91
85689	01/04/2018	4368	SPECIALTY TIRES LLC	106.03	0.00	106.03
85690	01/04/2018	49529	SPICERS PAPER INC	765.47	0.00	765.47
85691	01/04/2018	2995	STRICTLY BACKFLOW INC	180.00	0.00	180.00
85692	01/04/2018	59212	TETRA TECH INC	271,551.42	0.00	271,551.42
85693	01/04/2018	2372	TGIS CATERING SVCS INC	12,832.20	0.00	12,832.20
85694	01/04/2018	60685	TURF STAR	792.67	0.00	792.67
85695	01/04/2018	4642	UTILITY COST MANAGEMENT LLC	3,769.84	0.00	3,769.84
85696	01/04/2018	64652	CELLCO PARTNERSHIP	3,330.29	0.00	3,330.29
85697	01/04/2018	3943	WATERLINE TECHNOLOGIES INC	4,651.90	0.00	4,651.90
85698	01/04/2018	17640	WAXIE ENTERPRISES INC	110.24	0.00	110.24
85699	01/04/2018	37745	WESTERN EXTERMINATOR CO	301.50	0.00	301.50
85700	01/04/2018	50172	PRIMUS INC	1,681.85	0.00	1,681.85
85701	01/04/2018	35146	WILLDAN ASSOCIATES	66,252.04	0.00	66,252.04
85702	01/04/2018	3699	ACCESS SERVICES - PORTER. LISA	250.00	0.00	250.00
85703	01/04/2018	3699	ANTONIO. DONALD	250.00	0.00	250.00
85704	01/04/2018	3699	APAUSA	250.00	0.00	250.00
85705	01/04/2018	3699	BERG. LITA	250.00	0.00	250.00
85706	01/04/2018	3699	BURNS. LAUREN	250.00	0.00	250.00
85707	01/04/2018	3699	DE LA ROSA. CELINA	250.00	0.00	250.00
85708	01/04/2018	3699	DEL VALLE TOT LOT	250.00	0.00	250.00
85709	01/04/2018	3699	DEWEY PEST CONTROL	1,539.00	0.00	1,539.00
85710	01/04/2018	3699	FARABAUGH. TIFFANY	250.00	0.00	250.00
85711	01/04/2018	3699	HERNANDEZ. PATRICIA	250.00	0.00	250.00
85712	01/04/2018	3699	SO CAL & ASSOCIATES PLUMBING INC.	575.70	0.00	575.70
85713	01/04/2018	3699	TAAMILO. ELEN	200.00	0.00	200.00
85714	01/04/2018	3699	TRUJILLO-FALLA. JACKELINE	135.00	0.00	135.00
85715	01/04/2018	3699	UNG. LINDA	250.00	0.00	250.00
Totals:				<u>515,996.41</u>	<u>1.29</u>	<u>515,995.12</u>

**CITY OF LAKEWOOD
FUND SUMMARY 12/21/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 85509 through 85634. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	1,595,885.50
1020	CABLE TV	540.01
1030	CDBG CURRENT YEAR	354,792.51
1050	COMMUNITY FACILITY	11,118.02
1336	STATE COPS GRANT	17,052.80
3001	CAPITAL IMPROV PROJECT FUND	2,562.50
3060	PROPOSITION "A"	18,686.45
3070	PROPOSITION "C"	869.78
5010	GRAPHICS AND COPY CENTER	627.57
5020	CENTRAL STORES	5,878.94
5030	FLEET MAINTENANCE	4,798.04
7500	WATER UTILITY FUND	81,563.42
8020	LOCAL REHAB LOAN	119.00
8030	TRUST DEPOSIT	1,147.85
		<hr/>
		2,095,642.39

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85509	12/21/2017	4113	SHAKER NERMINE	1,750.00	0.00	1,750.00
85510	12/21/2017	2701	AIRE RITE A/C & REFRIGERATION INC	5,435.17	0.00	5,435.17
85511	12/21/2017	4208	AIRGAS INC	281.63	0.00	281.63
85512	12/21/2017	4551	ACCOUNTING PRINCIPALS. INC	1,336.50	0.00	1,336.50
85513	12/21/2017	58000	AMERICAN TRUCK & TOOL RENTAL INC	2,786.78	0.00	2,786.78
85514	12/21/2017	4820	WORKFORCE PRODUCTS INC.	133.69	0.00	133.69
85515	12/21/2017	5097	AMERICAN SOCCER COMPANY. INC.	1,110.33	0.00	1,110.33
85516	12/21/2017	65668	ANICETO. SANDRA	1,144.00	0.00	1,144.00
85517	12/21/2017	443	B&M LAWN AND GARDEN INC	37.90	0.00	37.90
85518	12/21/2017	39123	BACKFLOW APPARATUS & VALUE COMPANY	401.31	0.00	401.31
85519	12/21/2017	4278	BEAR COMMUNICATIONS INC	364.45	0.00	364.45
85520	12/21/2017	1935	BREA. CITY OF	37,983.00	0.00	37,983.00
85521	12/21/2017	42144	BROEKER. CANDACE	16.25	0.00	16.25
85522	12/21/2017	53983	CALIF STATE FRANCHISE TAX BOARD	76.00	0.00	76.00
85523	12/21/2017	40572	CHICAGO TITLE CO	100.00	0.00	100.00
85524	12/21/2017	45894	CINTAS CORPORATION	66.22	0.00	66.22
85525	12/21/2017	4397	CM SCHOOL SUPPLY	44.49	0.00	44.49
85526	12/21/2017	3778	COMMERCIAL AOUATIC SERVICES INC	401.10	0.00	401.10
85527	12/21/2017	5058	COMMERCIAL MOBILE SYSTEMS	80,468.73	0.00	80,468.73
85528	12/21/2017	53451	COMMUNITY FAMILY GUIDANCE CTR	750.00	0.00	750.00
85529	12/21/2017	4776	CORELOGIC. INC.	93.50	0.00	93.50
85530	12/21/2017	5094	CORPORATE EVENT SPECIALISTS LLC	2,050.00	0.00	2,050.00
85531	12/21/2017	5098	CORRAL CONSTRUCTION & DEVELOPMENT INC.	21,232.50	0.00	21,232.50
85532	12/21/2017	4380	CAPITAL ONE NATIONAL ASSOCIATION	1,350.78	0.00	1,350.78
85533	12/21/2017	60195	CR TRANSFER INC	3,426.33	0.00	3,426.33
85534	12/21/2017	4442	DANIEL'S TIRE SERVICE INC	2,033.63	0.00	2,033.63
85535	12/21/2017	4641	DAO. THAO	1,241.50	0.00	1,241.50
85536	12/21/2017	4997	DE LA RIVA CONSTRUCTION. INC.	351,912.43	0.00	351,912.43
85537	12/21/2017	2929	DETTORE. TONY	250.00	0.00	250.00
85538	12/21/2017	27200	DICKSON R F CO INC	42,914.79	0.00	42,914.79
85539	12/21/2017	4660	ZW USA INC.	218.95	0.00	218.95
85540	12/21/2017	3199	EDCO WASTE SERVICES LLC	390,020.85	0.00	390,020.85
85541	12/21/2017	5020	ENCORE WELLNESS. LLC	41.60	0.00	41.60
85542	12/21/2017	3188	GALLS LLC/OUARTERMMASTER LLC	513.82	0.00	513.82
85543	12/21/2017	4945	GHD INC.	2,114.01	0.00	2,114.01
85544	12/21/2017	5005	GIEMONT. GREGORY S.	261.00	0.00	261.00
85545	12/21/2017	34845	GLASBY MAINTENANCE SUPPLY CO	502.61	0.00	502.61
85546	12/21/2017	3285	GREENO. KAREN	627.90	0.00	627.90
85547	12/21/2017	35477	HARA M LAWNMOWER CENTER	269.37	0.00	269.37
85548	12/21/2017	65593	HASS. BARBARA	422.50	0.00	422.50
85549	12/21/2017	59486	HERMAN. LINDA	225.00	0.00	225.00
85550	12/21/2017	42031	HOME DEPOT	1,525.54	0.00	1,525.54
85551	12/21/2017	65891	HUMAN SERVICES ASSOCIATION	458.33	0.00	458.33
85552	12/21/2017	36589	IMMEDIATE MEDICAL CARE	25.00	0.00	25.00

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85553	12/21/2017	4622	JHM SUPPLY INC	569.45	0.00	569.45
85554	12/21/2017	4180	JONES RICHARD D. A PROF LAW CORP	5,152.50	0.00	5,152.50
85555	12/21/2017	4180	JONES RICHARD D. A PROF LAW CORP	16,750.00	0.00	16,750.00
85556	12/21/2017	2956	KICK IT UP KIDZ. LLC	141.05	0.00	141.05
85557	12/21/2017	18300	LAKEWOOD CHAMBER OF COMMERCE	1,833.33	0.00	1,833.33
85558	12/21/2017	55469	LAKEWOOD CITY EMPLOYEE ASSOCIATION	2,120.00	0.00	2,120.00
85559	12/21/2017	53311	LAKEWOOD MEALS ON WHEELS	875.00	0.00	875.00
85560	12/21/2017	43017	LARSEN. DEBRA	106.02	0.00	106.02
85561	12/21/2017	44733	LIEBERT CASSIDY WHITMORE	1,118.20	0.00	1,118.20
85562	12/21/2017	34532	LITZINGER. PAUL	65.00	0.00	65.00
85563	12/21/2017	20700	LONG BEACH PUBLIC TRANSPORTATION CO	18,686.45	0.00	18,686.45
85564	12/21/2017	21600	LOS ANGELES CO SHERIFFS DEPT	871,018.99	0.00	871,018.99
85565	12/21/2017	45069	LOS ANGELES CO/DEPT PW BLDG SVCS	50,804.71	0.00	50,804.71
85566	12/21/2017	59113	MACRO AUTOMATICS	2,562.50	0.00	2,562.50
85567	12/21/2017	65220	STEVEN MAHR PRINTING INC.	954.96	0.00	954.96
85568	12/21/2017	4224	MATT-CHLOR INC	56.43	0.00	56.43
85569	12/21/2017	4188	MURRAY. KAREN	95.56	0.00	95.56
85570	12/21/2017	61672	MUSCULAR DYSTROPHY ASSOC INC	20.00	0.00	20.00
85571	12/21/2017	4190	NATIONAL UNION FIRE INSURANCE CO	647.61	0.00	647.61
85572	12/21/2017	4443	O'REILLY AUTOMOTIVE STORES INC	23.22	1.81	21.41
85573	12/21/2017	48035	OCAJ INC	19.00	0.00	19.00
85574	12/21/2017	47554	OFFICE DEPOT BUSINESS SVCS	532.06	0.00	532.06
85575	12/21/2017	465	ONTIVEROS. FRANK	302.00	0.00	302.00
85576	12/21/2017	4587	OSCAR'S ELECTRIC INC.	975.00	0.00	975.00
85577	12/21/2017	5016	P & R PAPER SUPPLY COMPANY. INC.	167.21	0.00	167.21
85578	12/21/2017	63708	DY-JO CORPORATION	465.00	0.00	465.00
85579	12/21/2017	50512	PATHWAYS VOLUNTEER HOSPICE	750.00	0.00	750.00
85580	12/21/2017	3888	RP AUTOMOTIVE UAG CERRITOS I LLC	28.14	0.00	28.14
85581	12/21/2017	51171	PERS LONG TERM CARE PROGRAM	301.10	0.00	301.10
85582	12/21/2017	2174	PETTY CASH/LOVENEL REVELDEZ	1,737.68	0.00	1,737.68
85583	12/21/2017	1919	POLLARD JOSEPH G COMPANY INC	531.64	0.00	531.64
85584	12/21/2017	4753	RAMIREZ. EDUARDO	250.00	0.00	250.00
85585	12/21/2017	2374	RICHARDS WATSON & GERSHON INC	1,147.85	0.00	1,147.85
85586	12/21/2017	47285	ROTARY CORP	317.56	0.00	317.56
85587	12/21/2017	45437	S & J SUPPLY CO	4,441.32	0.00	4,441.32
85588	12/21/2017	4309	SAFESHRED	25.00	0.00	25.00
85589	12/21/2017	418	SAFETYLINE INC	371.62	0.00	371.62
85590	12/21/2017	4761	SANCHEZ. EUGENE	480.00	0.00	480.00
85591	12/21/2017	3153	SECTAN SECURITY INC	141.61	0.00	141.61
85592	12/21/2017	42819	SEMENSE-MAYBERRY. JOSEFINA	169.47	0.00	169.47
85593	12/21/2017	240	SGS TESTCOM	1.33	0.00	1.33
85594	12/21/2017	4915	SIEGEL. THEODORE	125.00	0.00	125.00
85595	12/21/2017	47359	SIERRA DISPLAY INC	255.35	0.00	255.35
85596	12/21/2017	52279	SMART & FINAL INC	150.75	0.00	150.75

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85597	12/21/2017	29400	SOUTHERN CALIFORNIA EDISON CO	76,021.63	0.00	76,021.63
85598	12/21/2017	29500	SOUTHERN CALIFORNIA GAS CO	3,190.69	0.00	3,190.69
85599	12/21/2017	4972	CHARTER COMMUNICATIONS HOLDINGS. LLC	3,786.32	0.00	3,786.32
85600	12/21/2017	58124	REED ELSEVIER INC	1,539.00	0.00	1,539.00
85601	12/21/2017	44104	STATE WATER RESOURCES CONTROL BOARD	11,195.00	0.00	11,195.00
85602	12/21/2017	4666	STEIN. PAUL	125.00	0.00	125.00
85603	12/21/2017	4958	STETSON ENGINEERS INC.	30,583.71	0.00	30,583.71
85604	12/21/2017	977	STEVEN ENTERPRISES	61.47	0.00	61.47
85605	12/21/2017	60359	CNS INDUSTRIES INC	173.97	0.00	173.97
85606	12/21/2017	59212	TETRA TECH INC	1,435.00	0.00	1,435.00
85607	12/21/2017	4364	THE RINKS-LAKEWOOD ICE	146.25	0.00	146.25
85608	12/21/2017	1676	U S TELEPACIFIC CORP	443.15	0.00	443.15
85609	12/21/2017	4873	TRANSAMERICA LIFE INSURANCE COMPANY	2,223.26	0.00	2,223.26
85610	12/21/2017	60685	TURF STAR	1,315.04	0.00	1,315.04
85611	12/21/2017	66245	TYLER TECHNOLOGIES MUNIS DIVISION	2,500.00	0.00	2,500.00
85612	12/21/2017	53760	UNITED WAY- GREATER LOS ANGELES	10.00	0.00	10.00
85613	12/21/2017	4642	UTILITY COST MANAGEMENT LLC	431.38	0.00	431.38
85614	12/21/2017	17640	WAXIE ENTERPRISES INC	1,592.25	0.00	1,592.25
85615	12/21/2017	36166	WEGENER. KATHY	936.00	0.00	936.00
85616	12/21/2017	37745	WESTERN EXTERMINATOR CO	50.50	0.00	50.50
85617	12/21/2017	2279	AMERICAN PACIFIC PRINTERS COLLEGES	6,029.72	0.00	6,029.72
85618	12/21/2017	50058	WHITE HOUSE FLORIST INC	1,983.05	0.00	1,983.05
85619	12/21/2017	4183	WINZER CORPORATION	577.54	0.00	577.54
85620	12/21/2017	63471	XANTHE CORP	45.50	0.00	45.50
85621	12/21/2017	4837	XEROX CORPORATION	616.61	0.00	616.61
85622	12/21/2017	3699	AVILA. BLANCA	250.00	0.00	250.00
85623	12/21/2017	3699	BALUNDO. NORMA	250.00	0.00	250.00
85624	12/21/2017	3699	CUB SCOUT PACK 134	250.00	0.00	250.00
85625	12/21/2017	3699	GAUDENCIO. GRIAR	250.00	0.00	250.00
85626	12/21/2017	3699	GODOY. CLEMENCIA	250.00	0.00	250.00
85627	12/21/2017	3699	LAKEWOOD GARDEN CLUB	250.00	0.00	250.00
85628	12/21/2017	3699	RAGAZZO.LIZETTE	24.00	0.00	24.00
85629	12/21/2017	3699	SOLIA. JEROME	250.00	0.00	250.00
85630	12/21/2017	3699	TORRES. RAZEL	250.00	0.00	250.00
85631	12/21/2017	3699	TRUESDALE. CAROL	250.00	0.00	250.00
85632	12/21/2017	3699	WELCH. LA KEISHA	285.00	0.00	285.00
85633	12/21/2017	3699	WILLIAMS. ANGELA	250.00	0.00	250.00
85634	12/21/2017	4798	MURTISHAW. JESSICA	117.00	0.00	117.00
Totals:				<u>2,095,644.20</u>	<u>1.81</u>	<u>2,095,642.39</u>

**CITY OF LAKEWOOD
FUND SUMMARY 12/14/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 85398 through 85508. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	129,348.48
1020	CABLE TV	300.00
1050	COMMUNITY FACILITY	4,508.23
3001	CAPITAL IMPROV PROJECT FUND	325,043.01
3070	PROPOSITION "C"	560.00
5010	GRAPHICS AND COPY CENTER	79.64
5020	CENTRAL STORES	2,665.38
5030	FLEET MAINTENANCE	20,394.38
7500	WATER UTILITY FUND	77,132.13
8020	LOCAL REHAB LOAN	1,078.94
8030	TRUST DEPOSIT	460.00
		<hr/>
		561,570.19

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85398	12/08/2017	4815	CHESSMAN. RONALD	250.00	0.00	250.00
85399			VOID			
85400	12/14/2017	61307	PERRIS FENCE & SUPPLY	25.03	0.00	25.03
85401	12/14/2017	4842	A T & T CORP	232.30	0.00	232.30
85402	12/14/2017	5063	ABSOLUTE BUILDING SERVICES. INC.	862.50	0.00	862.50
85403	12/14/2017	4189	ALLIED INTERNATIONAL	827.82	0.00	827.82
85404	12/14/2017	1700	ALLIED REFRIGERATION INC	77.75	0.00	77.75
85405	12/14/2017	4684	AMAZON.COM LLC	1,751.02	0.00	1,751.02
85406	12/14/2017	35016	ASSOCIATED SOILS ENGINEERING INC	100.00	0.00	100.00
85407	12/14/2017	46678	AUTOLIFT SERVICES INC	1,276.26	0.00	1,276.26
85408	12/14/2017	443	B&M LAWN AND GARDEN INC	55.30	0.00	55.30
85409	12/14/2017	66457	BRENNTAG PACIFIC INC	1,158.73	0.00	1,158.73
85410	12/14/2017	46288	CA ASSOC FOR COORDINATED TRANSPORTN	560.00	0.00	560.00
85411	12/14/2017	43135	CERRITOS. CITY OF - WATER DIVISION	34,348.05	0.00	34,348.05
85412	12/14/2017	40572	CHICAGO TITLE CO	200.00	0.00	200.00
85413	12/14/2017	45894	CINTAS CORPORATION	57.84	0.00	57.84
85414	12/14/2017	3778	COMMERCIAL AQUATIC SERVICES INC	451.33	0.00	451.33
85415	12/14/2017	4911	CONVERGINT TECHNOLOGIES LLC	2,729.01	0.00	2,729.01
85416	12/14/2017	5094	CORPORATE EVENT SPECIALISTS LLC	1,700.03	0.00	1,700.03
85417	12/14/2017	4411	EPOWER NETWORK INC	630.72	0.00	630.72
85418	12/14/2017	52316	FEDERAL EXPRESS CORP	333.82	0.00	333.82
85419	12/14/2017	3946	FERGUSON ENTERPRISES INC	24,263.62	0.00	24,263.62
85420	12/14/2017	63519	FLUE STEAM INC	24.00	0.00	24.00
85421	12/14/2017	4884	FRONTIER CALIFORNIA INC.	3,174.04	0.00	3,174.04
85422	12/14/2017	3188	GALLS LLC/QUARTERMASTER LLC	1,690.91	0.00	1,690.91
85423	12/14/2017	64215	GOLD COAST AWARDS INC	76.42	0.00	76.42
85424	12/14/2017	33150	GRAINGER W W INC	15.51	0.00	15.51
85425	12/14/2017	61769	GRAUTEN. EVELYN R	222.30	0.00	222.30
85426	12/14/2017	4886	GROH. MARK LEE	200.00	0.00	200.00
85427	12/14/2017	54961	HACH COMPANY	617.93	0.00	617.93
85428	12/14/2017	62491	HANDS ON MAILING &	1,009.58	0.00	1,009.58
85429	12/14/2017	65575	HAP'S AUTO PARTS	50.00	0.00	50.00
85430	12/14/2017	35477	HARA M LAWNMOWER CENTER	371.21	0.00	371.21
85431	12/14/2017	42031	HOME DEPOT	2,690.22	0.00	2,690.22
85432	12/14/2017	36589	IMMEDIATE MEDICAL CARE	220.00	0.00	220.00
85433	12/14/2017	66107	IPMA-HR	397.00	0.00	397.00
85434	12/14/2017	4622	JHM SUPPLY INC	211.34	0.00	211.34
85435	12/14/2017	4668	SALES. KEVIN DBA	460.00	0.00	460.00
85436	12/14/2017	59671	WOODWARDS MICHAEL	29.75	0.00	29.75
85437	12/14/2017	4783	LANDCARE HOLDINGS INC	7,184.28	0.00	7,184.28
85438	12/14/2017	44733	LIEBERT CASSIDY WHITMORE	175.00	0.00	175.00
85439	12/14/2017	2409	LIFTECH ELEVATOR SERVICES INC	522.00	0.00	522.00
85440	12/14/2017	3564	LONG BEACH. CITY OF	505.04	0.00	505.04
85441	12/14/2017	21050	LOS ANGELES CO CLERK	2,291.25	0.00	2,291.25

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85442	12/14/2017	271	LOS ANGELES CO DEPT OF HEALTH SVCS	448.00	0.00	448.00
85443	12/14/2017	4745	LUNDERVILLE. GERALD P	96.00	0.00	96.00
85444	12/14/2017	59113	MACRO AUTOMATICS	5,534.13	0.00	5,534.13
85445	12/14/2017	4887	MATHESON TRI-GAS. INC.	106.50	0.00	106.50
85446	12/14/2017	4320	NEHRU. ARTI	150.00	0.00	150.00
85447	12/14/2017	4892	NESTLE WATERS NORTH AMERICA	180.73	0.00	180.73
85448	12/14/2017	4443	O'REILLY AUTOMOTIVE STORES INC	315.10	5.74	309.36
85449	12/14/2017	48035	OCAJ INC	28.50	0.00	28.50
85450	12/14/2017	47554	OFFICE DEPOT BUSINESS SVCS	397.07	0.00	397.07
85451	12/14/2017	465	ONTIVEROS. FRANK	164.94	0.00	164.94
85452	12/14/2017	4133	OWENS. TIM	2,800.00	0.00	2,800.00
85453	12/14/2017	4497	PACIFIC COACHWAYS CHARTER SERVICES	1,762.50	0.00	1,762.50
85454	12/14/2017	63708	DY-JO CORPORATION	1,035.00	0.00	1,035.00
85455	12/14/2017	65659	PHASE II SYSTEMS INC	802.35	0.00	802.35
85456	12/14/2017	66116	PETERSEN. LOUISE	234.00	0.00	234.00
85457	12/14/2017	1919	POLLARD JOSEPH G COMPANY INC	310.03	0.00	310.03
85458	12/14/2017	4321	POWERTECH ENGINES INC	365.32	0.00	365.32
85459	12/14/2017	48940	DVBSR LLC	210.00	0.00	210.00
85460	12/14/2017	39640	RAYVERN LIGHTING SUPPLY CO INC	143.06	0.00	143.06
85461	12/14/2017	4946	REYES CONSTRUCTION. INC.	322,167.76	0.00	322,167.76
85462	12/14/2017	4956	ROSS AVIATION INVESTMENT. LLC	4,067.69	0.00	4,067.69
85463	12/14/2017	45437	S & J SUPPLY CO	312.85	0.00	312.85
85464	12/14/2017	63960	SOUTHERN COUNTIES OIL CO	15,217.40	0.00	15,217.40
85465	12/14/2017	64067	SELVIDGE. TOM	154.64	0.00	154.64
85466	12/14/2017	4468	SHERRARD. DONNA HOUSTON	115.05	0.00	115.05
85467	12/14/2017	4736	SKILL SURVEY. INC.	288.00	0.00	288.00
85468	12/14/2017	52279	SMART & FINAL INC	119.12	0.00	119.12
85469	12/14/2017	29400	SOUTHERN CALIFORNIA EDISON CO	31,040.88	0.00	31,040.88
85470	12/14/2017	3755	SPECTRA SYSTEMS INC	1,931.66	0.00	1,931.66
85471	12/14/2017	50299	SPENCER. GORDON	150.00	0.00	150.00
85472	12/14/2017	49529	SPICERS PAPER INC	80.37	0.73	79.64
85473	12/14/2017	44104	STATE WATER RESOURCES CONTROL BOARD	484.00	0.00	484.00
85474	12/14/2017	4770	MANCE. MIKE J.	696.97	0.00	696.97
85475	12/14/2017	38679	WESTERN EXTERMINATOR COMPANY	796.71	0.00	796.71
85476	12/14/2017	59212	TETRA TECH INC	1,970.00	0.00	1,970.00
85477	12/14/2017	47854	TRUESDAIL LABORATORIES INC	1,174.00	0.00	1,174.00
85478	12/14/2017	60685	TURF STAR	569.78	0.00	569.78
85479	12/14/2017	64024	U S POSTAL SERVICE	4,224.32	0.00	4,224.32
85480	12/14/2017	35089	UNDERGROUND SERVICE ALERT	285.55	0.00	285.55
85481	12/14/2017	3906	UNDERGROUND VAULTS & STORAGE	40.00	0.00	40.00
85482	12/14/2017	5028	UNISAFE INC.	289.25	0.00	289.25
85483	12/14/2017	64652	CELLCO PARTNERSHIP	138.68	0.00	138.68
85484	12/14/2017	64854	VITAL. BRENDA	225.31	0.00	225.31
85485	12/14/2017	33200	WALTERS WHOLESALE ELECTRIC CO	898.03	0.00	898.03

CITY OF LAKEWOOD

SUMMARY CHECK REGISTER

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
85486	12/14/2017	3943	WATERLINE TECHNOLOGIES INC	2,943.37	0.00	2,943.37
85487	12/14/2017	17640	WAXIE ENTERPRISES INC	2,263.55	0.00	2,263.55
85488	12/14/2017	62628	WELLS C. PIPELINE MATERIALS	2,244.75	0.00	2,244.75
85489	12/14/2017	40925	WEST COAST ARBORISTS INC	52,149.40	0.00	52,149.40
85490	12/14/2017	3837	WORTHINGTON FORD	1,367.07	0.00	1,367.07
85491	12/14/2017	2145	WYNN. LAKYN	78.00	0.00	78.00
85492	12/14/2017	3699	BOY SCOUTS CREW 134	250.00	0.00	250.00
85493	12/14/2017	3699	CHOICES R US	250.00	0.00	250.00
85494	12/14/2017	3699	DE GUZMAN. HEPZHIBAH	250.00	0.00	250.00
85495	12/14/2017	3699	DRISCOLL. JACQUELINE	250.00	0.00	250.00
85496	12/14/2017	3699	DRURY. BOB	250.00	0.00	250.00
85497	12/14/2017	3699	GANADEN. ANNAROSE	250.00	0.00	250.00
85498	12/14/2017	3699	GODOY. ANTHONY	250.00	0.00	250.00
85499	12/14/2017	3699	JENNINGS. SHELIA	165.00	0.00	165.00
85500	12/14/2017	3699	LAKEWOOD MOMS CLUB	250.00	0.00	250.00
85501	12/14/2017	3699	POWER BUILDERS	785.00	0.00	785.00
85502	12/14/2017	3699	ROSALES. JEAN	250.00	0.00	250.00
85503	12/14/2017	3699	STEWART. BRANDY	250.00	0.00	250.00
85504	12/14/2017	3699	TALAG. ROSA	215.00	0.00	215.00
85505	12/14/2017	3699	VALVERDE. PEDRO	65.44	0.00	65.44
85506	12/14/2017	3699	VILLEGAS. ANDREW	200.00	0.00	200.00
85507	12/14/2017	3699	WILLIAMS. MORGAN	36.92	0.00	36.92
85508	12/14/2017	3699	WILLIAMSON. MARIA	13.00	0.00	13.00
Totals:				<u>561,576.66</u>	<u>6.47</u>	<u>561,570.19</u>

**CITY OF LAKEWOOD
SUMMARY ACH/WIRE REGISTER DECEMBER 2017**

ACH date	Amount	Recipient	Purpose	Period
12/1/17	100,545.44	CalPERS	PERS Health	Jan 2017
12/7/17	106,452.20	IRS via F&M	Fed taxes	Nov 19 - Dec 2, 2017
12/7/17	7,785.65	Southland C/U	employee savings account	Nov 19 - Dec 2, 2017
12/7/17	4,443.50	F&A Fed C/U	employee savings account	Nov 19 - Dec 2, 2017
12/7/17	27,886.29	EDD	State taxes	Nov 19 - Dec 2, 2017
12/7/17	2,324.51	MidAmerica	ARS aka APPLE	Nov 19 - Dec 2, 2017
12/7/17	3,425.00	PARS via U.S. Bank	excess stackable plan	Nov 19 - Dec 2, 2017
12/7/17	6,844.12	PARS via U.S. Bank	stackable plan	Nov 19 - Dec 2, 2017
12/7/17	20,808.90	VOYA	VOYA 457	Nov 19 - Dec 2, 2017
12/7/17	13,342.86	VOYA	VOYA 401(a)	Nov 19 - Dec 2, 2017
12/7/17	978.33	PARS via U.S. Bank	defined benefit; retirement	Nov 19 - Dec 2, 2017
12/12/17	82,669.89	CalPERS	PERS contribution	Nov 19 - Dec 2, 2017
12/14/17	50,044.16	MidAmerica	HRA aka CEMRB	Oct-Dec 2017
12/14/17	138,256.25	PARS via U.S. Bank	enhancement plan	Oct-Dec 2017
12/21/17	57,432.69	City Light & Power	monthly maint fee	Nov 2017
12/21/17	29,753.31	EDD	State taxes	Dec 3-16, 2017
12/21/17	7,785.65	Southland C/U	employee savings account	Dec 3-16, 2017
12/21/17	4,393.50	F&A Fed C/U	employee savings account	Dec 3-16, 2017
12/21/17	3,084.99	MidAmerica	ARS aka APPLE	Dec 3-16, 2017
12/21/17	10,203.29	PARS via U.S. Bank	stackable plan	Dec 3-16, 2017
12/21/17	21,183.90	VOYA	VOYA 457 & ROTH	Dec 3-16, 2017
12/21/17	17,438.56	VOYA	VOYA 401(a)	Dec 3-16, 2017
12/22/17	111,216.31	IRS via F&M	Fed taxes	Dec 3-16, 2017
12/26/17	85,349.42	CalPERS	PERS contribution	Dec 3-16, 2017

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

D I V I D E R S H E E T

COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council**SUBJECT:** Monthly Report of Investment Transactions**INTRODUCTION**

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased. The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer "shall make a monthly report of those transactions to the legislative body." In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

STATEMENT OF MONTHLY ACTIVITY

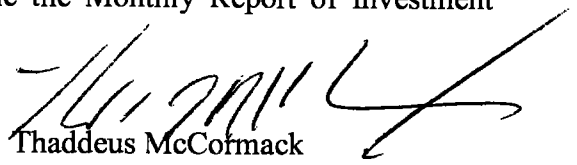
<u>Date</u>	<u>Amount at Cost</u>	<u>Vehicle</u>	<u>Transaction</u>
12-01-2017	\$ 25,478.85	FNMA	Paydown 1.646%
12-01-2017	\$ 3,802.16	FNMA	Paydown 1.55%
12-01-2017	\$ 11,164.17	FNMA	Paydown 1.898%
12-01-2017	\$ 163.44	FNMA	Paydown 1.785%
12-01-2017	\$ 448.45	FNMA	Interest 1.646%
12-01-2017	\$ 106.04	FNMA	Interest 1.898%
12-01-2017	\$ 85.13	FNMA	Interest 1.55%
12-01-2017	\$ 157.38	FNMA	Interest 1.785%
12-01-2017	\$ 149.44	MMT	Interest
12-01-2017	\$ 1,104,806.90	TREAS	Sell
12-01-2017	\$ 1,203,297.55	TREAS	Purchase
12-03-2017	\$ 2,537.50	CORP	Interest 1.45%
12-05-2017	\$ 1,485.00	CORP	Interest 1.8%
12-05-2017	\$ 3,132.50	CORP	Interest 1.8%
12-07-2017	\$ 1,486.25	CORP	Interest 2.05%
12-07-2017	\$ 500,000.00	LAIF	Withdrawal
12-14-2017	\$ 1,100.00	CORP	Interest 2.2%
12-20-2017	\$ 3,300,000.00	LAIF	Withdrawal
12-22-2017	\$ 731.25	CORP	Interest 1.95%
12-31-2017	\$ 14,828.13	TREAS	Interest 1.625%
12-31-2017	\$ 5,625.00	TREAS	Interest 1.5%
12-31-2017	\$ 10,500.00	TREAS	Interest 1.75%
12-31-2017	\$ 48.02	CAMP	Interest 1.29%

RECOMMENDATION

It is recommended that the City Council receive and file the Monthly Report of Investment Transactions rendered for the month of November 2017.



Lovenel Reveldez
Assistant Director of Administrative Services



Thaddeus McCormack
City Manager

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COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Quarterly Schedule of Investments

INTRODUCTION

Effective January 1, 1996, the California Government Code, Section 53646 requires that: *“The treasurer or chief fiscal officer shall render a quarterly report to the chief executive officer, the internal auditor and the legislative body of the local agency. The quarterly report shall be so submitted within 30 days following the end of the quarter covered by the report.”* In compliance with this section of the code, the schedule of investments is being rendered to be received and filed.

STATEMENT OF FACT

The investments represented in this report are allocated to a variety of funds such as the General Fund, Water Fund, Redevelopment Funds, Restricted Special Revenue Funds, and Fiduciary Funds.

The City’s idle funds are invested in compliance with the City’s investment policy, which was last reviewed and approved in January 2016 by the City Council, and in compliance with the updated Investment Policy proposed for adoption. Specifically, the city’s investment objectives in the investment of public funds are safety, liquidity and yield. To accomplish these objectives, the following types of investments have been chosen and the City is currently or in the past invested in the following securities:

Treasury Notes

TREAS Obligations of the U.S. Government to provide for the cash flow needs of the Federal Government.

Federal Agency Bonds or Notes:

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

- FHLB (Federal Home Loan Bank Bonds)
Bonds and discount notes issued by the Federal Home Loan Bank to provide funding to member institutions and make available money to the residential mortgage market.
- FHLMC (Federal Home Loan Mortgage Corp)
A publicly chartered agency that buys qualifying residential mortgages from lenders, packages them into new securities backed by those pooled mortgages, provides certain guarantees and then re-sells the securities on the open market.

- **FNMA** (Federal National Mortgage Association)
National Mortgage Association is a government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.
- **FFCB** (Federal Farm Credit Bank)
The Federal Farm Credit Bank is an independent agency of the U.S. Government which issues bonds and discount notes to provide short- and long-term credit and credit-related services to farmers, ranchers, rural homeowners, producers and harvesters.

Supra-National Agency Bond or Notes

Supranational debt is debt of international or multi-lateral financial agency; the debt is used to finance economic/infrastructure development, environmental protection, poverty reduction and renewable energy around the globe, rated AAA, highly liquid and issued in a range of maturities.

Negotiable Certificates of Deposit

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CD, that is either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

Municipal Bonds or Notes:

Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

Corporate Notes:

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better.

Commercial Paper:

Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

Pooled Funds:

LAIF (Local Agency Investment Fund, State of California)

This investment pool is administered by the Treasurer of the State of California, and provides a high-level of liquidity and strong safety through diversification of investments.

CAMP (California Asset Management Program)

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide professional investment services at a reasonable cost. Participation is limited to California public agencies.

Los Angeles County Pool

Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

MMKT (Money Market)

This is a money market interest-bearing checking account that is fully insured and collateralized.

SUMMARY

City of Lakewood Schedule of Investments - December 31, 2017

<u>Type</u>	<u>Rating</u>	<u>Inst.</u>	<u>Par Value</u>	<u>Amortized Cost</u>	<u>Market Value</u>	<u>Yield</u>	<u>Duration</u>
Marketable Securities							
Federal Agency	AA+	US Bank	\$7,900,000.00	\$7,896,985.37	\$7,799,743.18	1.90	1.570
Fed Agency CMO	AA+	US Bank	\$382,597.38	\$383,695.20	\$381,726.20	1.80	1.120
US Treasury	AA+	US Bank	\$11,880,000.00	\$11,887,604.43	\$11,784,242.70	1.91	2.040
Supra-National	AAA	US Bank	\$1,900,000.00	\$1,898,950.92	\$1,875,631.15	2.05	1.980
Certificate of Deposit	AA-:A+:A-1+	US Bank	\$5,725,000.00	\$5,724,515.77	\$5,706,570.67	2.14	1.860
Corporate Note	AA+:A+:A:AA-	US Bank	\$8,410,000.00	\$8,415,293.33	\$8,372,876.58	1.80	1.330
			\$36,197,597.38	\$36,207,045.02	\$35,920,790.48	1.95	1.770
(See attached report provided by PFM for more detail)							
Pooled Investment Accounts							
City L.A.I.F.		Calif		\$4,819,396.02	\$4,828,601.61	1.18	Life 186 days
City C.A.M.P.		US Bank		\$43,828.46	\$43,828.46	1.29	WAM 1 day
				\$4,863,224.48	\$4,872,430.07		
Bank Accounts							
City - Checking		F&M		\$6,304,766.94	\$6,304,766.94	0.50	
City- Payroll		F&M		\$37,219.72	\$37,219.72	0.50	
Successor Housing - Checking		F&M		\$451,332.17	\$451,332.17	0.50	
				\$6,793,318.83	\$6,793,318.83		
Portfolio				\$47,863,588.33	\$47,586,539.38	1.66	
Funds held in reserve as required by debt issuance or non-agency funds - not available for City expenditures:							
Successor Agency - checking		F&M		\$1,457,339.36	\$1,457,339.36	0.50	
Business Dev Loan MMKT		F&M		\$496,372.24	\$496,372.24	0.50	
				\$1,953,711.60	\$1,953,711.60		
Total Portfolio:				\$49,817,299.93	\$49,540,250.98	1.60	

The attached Managed Account Summary Statement is provided by the city's investment advisor Public Financial Management (PFM). The report is divided into the following sections:

(A) Managed Account Summary – total portfolio value, transactions and earnings

Quarterly Schedule of Investments

January 23, 2018

Page 4

(B) Portfolio Summary and Statistics – summary of the characteristics of the portfolio

(C) Managed Account Issuer Summary – breakdown of issuer concentration and credit quality

(D) Managed Account Details of Securities Held – an analysis of each security holding in the portfolio as of the last day of the quarter

(E) Managed Account Fair Market Value & Analytics – summary of unrealized gains and losses reflected in market values

(F) Managed Account Securities Transactions & Interest – detail of all transactions related to securities that either have a trade or settle date during the most recent month; this information is provided to the Council monthly.

STAFF RECOMMENDATION

It is recommended that the City Council receive and file the Quarterly Schedule of Investments rendered for the 2nd Quarter of Fiscal Year 2017-2018.



Lovenel Reveldez
Asst. Director of Administrative Services



Thaddeus McCormack
City Manager

D I V I D E R S H E E T

COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Settlement Agreement and Mutual Release with Long Beach Unified School District Regarding Case No. BS137598

INTRODUCTION

In 2012 several school districts including the Long Beach Unified School District (LBUSD) filed a lawsuit alleging that they were damaged by the Los Angeles County (County) and various former redevelopment agencies for failure to pay the full redevelopment pass-through payments owed to them under Health and Safety Code Sections 33607.5 and 33607.7, and sought a writ of mandate compelling the County and Agencies to pay the full amount owed.

STATEMENT OF FACT

Staff seeks authorization for the City and the Successor Agency to enter into an agreement to settle a lawsuit filed in 2012 by the Long Beach Unified School District (the "LBUSD"). The background is that prior to the filing of the lawsuit, the County of Los Angeles used a methodology to calculate certain payments due to school districts out of redevelopment funds that has been ruled improper. As a result, school districts received less money than they should have received, and the County and redevelopment agencies received more money than they should have received. Successor Agencies owe money to school districts, but that money is being paid by the entities that receive money as a result of the dissolution of redevelopment agencies. The City is one of those entities; its share of the settlement is \$37,367.54.

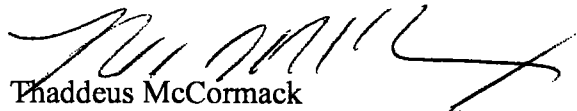
RECOMMENDATION

Staff recommends that the City Council authorize the Mayor to execute the Settlement Agreement with the LBUSD, subject to approval as to form by counsel.



Lovenel Reveldez

Assistant Director of Administrative Services



Thaddeus McCormack

City Manager

DIVIDER SHEET

COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Application for Street Closure (Block Party)

INTRODUCTION

The City Council adopted Resolution No. 2008-5, establishing rules and regulations pertaining to the temporary closing of local City streets. The resolution was adopted pursuant to provisions of the Vehicle Code authorizing the City Council to adopt rules and regulations for the temporary closing of a portion of the street for celebrations or special events when the City Council finds such closing necessary for the safety and protection of persons who are to use that portion of the street during the temporary closing.

STATEMENT OF FACT

The City Clerk's Office was contacted by a resident, Terrence Brooks, with a request to hold a block party at 21002-21032 Nectar Avenue, from 3:00 p.m. to 9:00 p.m. on Saturday, January 27, 2018. A copy of the resolution outlining the rules and regulations pertaining to the temporary closure of local City streets was given to the applicant, together with the form for obtaining signatures of all residents within the area to be closed (map attached).

The staff of the Public Works Department has reviewed the map and canvassed the area of proposed closure for traffic safety conditions. They will provide a determination regarding the appropriate types and placement of barricades and warning devices to be utilized at the location.


Should the Council approve the request for temporary street closure, the Public Works Department will arrange for the placement and removal of the barricades for the event. Notification of said closure will be provided to the Sheriff's Station and the appropriate Fire Station.

SUMMARY

A resident has complied with all the necessary requirements to obtain a street closure permit for a block party to be held on January 27, 2018. Such closing would provide a measure of safety and protection for persons who are to use a portion of the street during the temporary closure.

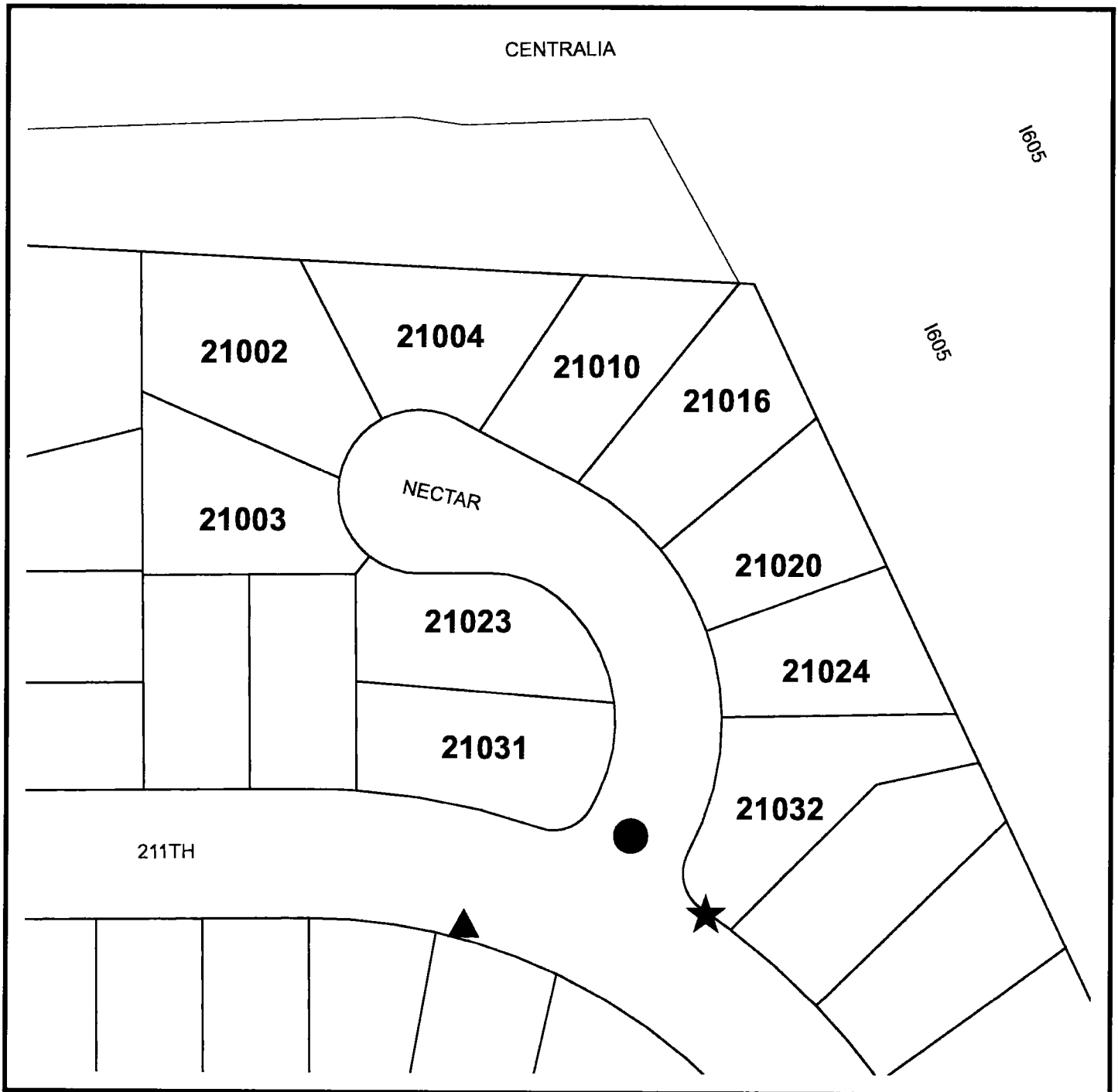
RECOMMENDATION

Staff recommends that a permit be issued to the responsible applicant, Terrence Brooks, authorizing temporary closure at 21002-21032 Nectar Avenue, from 3:00 p.m. to 9:00 p.m. on Saturday, January 27, 2018.

Carol Flynn Jacoby 
Assistant City Manager


Thaddeus McCormack
City Manager

BLOCK PARTY
JANUARY 27, 2018
3 P.M. TO 9 P.M.
21002-21032 NECTAR AVENUE



- 1 FULL CLOSURE POINT "ROAD CLOSED" SIGN
- 0 ADVANCED WARNING "ROAD CLOSED AHEAD" SIGNS
- ★ 1 "NO RIGHT TURN" SIGN
- ▲ 1 "NO LEFT TURN" SIGN
- 3 BARRICADES
- 4 DELINEATORS



D I V I D E R S H E E T

COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Oversight Board Member Mayoral Appointment

INTRODUCTION

In accordance with the requirements of AB x1 26, the mayor is required to appoint two members to the Oversight Board for the Successor Agency to the former Lakewood Redevelopment Agency. Per AB x1 26, one of the Mayor's two appointments is represent the city, the other is to represent the employees of the former Lakewood Redevelopment Agency.

STATEMENT OF FACT

On February 14, 2012, the Mayor appointed City Manager Howard L. Chambers to represent the city. Howard Chambers has since retired. In an effort to comply with the requirements of AB x1 26, the Mayor appointed City Manager, Thaddeus McCormack, as the logical replacement.


STAFF RECOMMENDATION

It is respectfully recommended that the Council approve the Mayor's appointment of Thaddeus McCormack as the city representative to the Oversight Board.



Lovenel Reveldez

Assistant Director of Administrative Services



Thaddeus McCormack

City Manager

D I V I D E R S H E E T

Reports

COUNCIL AGENDA

January 23, 2018

TO: Honorable Mayor and City Council

SUBJECT: City of Lakewood Investment Policy

INTRODUCTION

Lakewood's investment policy is reviewed and approved by the City Council annually, as required by law, the last time being at the meeting of January 24, 2017. As expressed in our Investment Policy, the city's investment objectives continue to be safety, liquidity and yield in the investment of public funds.

STATEMENT OF FACTS

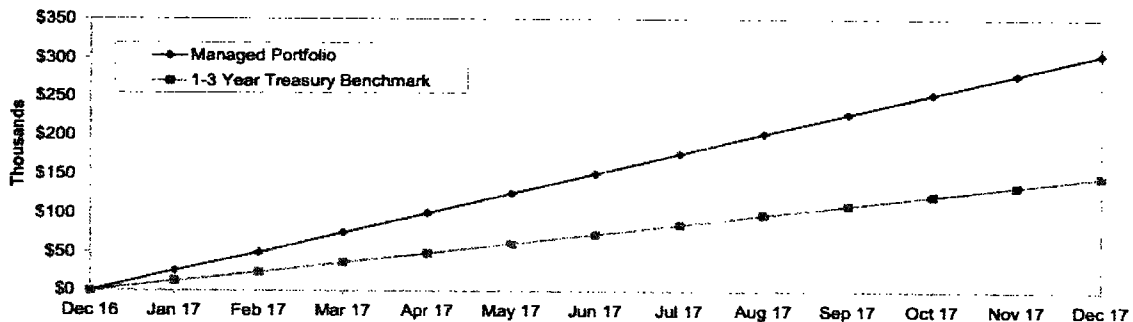
Attached is a copy of the investment policy of the City of Lakewood. The City's investment policy has been in place since September 1980, and is periodically updated to conform to sound investment practices and laws regarding the investment of public funds as amended. The policy was last updated in January 2015 to add supranationals to the list of suitable investments, previously in January 2011 commercial paper, and in January 2012 corporate notes were added.

The City's investment portfolio includes deposits in Local Agency Investment Fund (LAIF) a state-wide pooled account, as well as investments in bonds, notes, certificates of deposit and commercial paper which are managed by Public Financial Management (PFM).

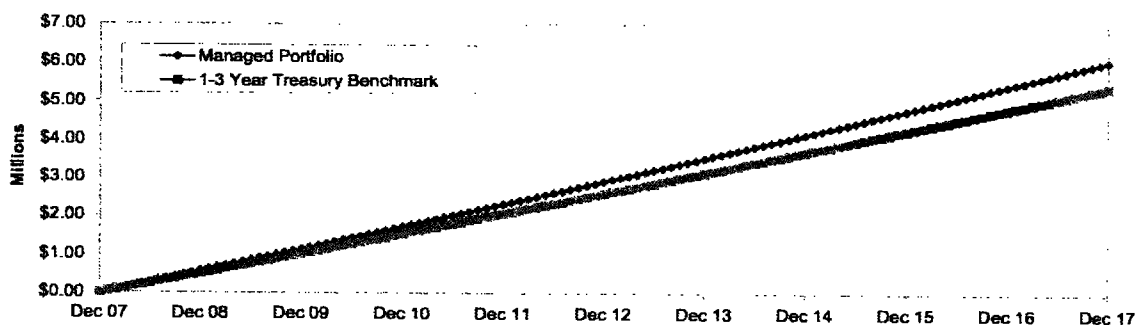
In addition to reviewing the list of suitable investments, PFM's performance is also reviewed annually. This performance review includes a comparison of PFM's returns to a market index. Since inception, the portfolio under management of Public Financial Management (PFM) has gained greater total return than the benchmark, the 1-3 Year Treasury Index provided by Bloomberg Financial Markets. The following tables show the one-year and ten-year review of portfolio performance net fees and based on an average portfolio size of \$35 million. The table for the one-year review shows the portfolio exceeding the benchmark by 45 basis points – earning an additional \$122,500 over the years net of fees for the city.

Managed Portfolio vs. 1-3 Year Treasury Benchmark

December 31, 2016 – December 31, 2017						
Investment Vehicle	Duration ²	Annual (2017) Performance	Cumulative Gross Value of \$35 million ⁴	Gross Earnings	Cumulative Net Value of \$35 million ⁴	Net Earnings ⁵
Managed Portfolio	1.77	0.87% ³	\$35,304,500	\$304,500	\$35,269,500	\$269,500
1-3 Year Treasury Index	1.80	0.42%	\$35,147,000	\$147,000	\$35,147,000	\$147,000




December 31, 2007 – December 31, 2017						
Investment Vehicle	Duration ²	Since Inception Performance	Cumulative Gross Value of \$35 million ⁴	Gross Earnings	Cumulative Net Value of \$35 million ⁴	Net Earnings ⁵
Managed Portfolio	1.77	1.61% ³	\$41,066,678	\$6,066,678	\$40,663,974	\$5,663,974
1-3 Year Treasury Index	1.80	1.44%	\$40,384,200	\$5,384,200	\$40,384,200	\$5,384,200



1. Source: BofA Merrill Lynch Global Bond Indices.
2. Duration is based on the City of Lakewood's portfolio and the BofA Merrill Lynch Index as of December 31, 2017.
3. Annual return is based on City of Lakewood's portfolio from December 31, 2007 to December 31, 2017.
4. Assumes no withdrawals and that all funds are reinvested.
5. Assumes 0.10% (annualized) fees on only PFM managed portfolio.

RECOMMENDATION

Staff recommends that the Council approve the attached Investment Policy and continue the investment management services of PFM.


Lovenel Reveldez
Assistant Director of Administrative Services


Thaddeus McCormack
City Manager

CITY OF LAKEWOOD
INVESTMENT POLICY
January 23, 2018

I. Scope

This policy applies to the investment of the City of Lakewood's ("City") applies to all funds accounted for in the annual budget. Funds of the City will be invested in compliance with the provisions of, but not necessarily limited to California Government Code Section 53601 et seq and other applicable statutes. Investments will be in accordance with these policies and written administrative procedures. This policy does not regulate the investment of bond proceeds.

II. Objectives

The objectives, in priority order, of the City of Lakewood's investment activities shall be:

Safety. Safety of principal is the primary and most important objective of the investment program. Investments of the City will be made in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will endeavor to mitigate credit and market risk.

Liquidity. The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This will be achieved through maturity diversification and purchases of securities with an established secondary market.

Yield. The City's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints, liquidity needs, and cash flow characteristics of the portfolio. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

III. Standards of Care

Prudence

The City of Lakewood adheres to the guidance provided by the "prudent investor" standard (CA 53600.3) to insure that:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law."

This standard of prudence is to be used by all investment staff and will be applied in the context of managing an overall portfolio.

Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

Delegation of Authority

The authority to invest City funds rests with the Administrative Services Director and his/her designated staff, herein referred to as investment staff. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established. The Administrative Services Director shall be responsible for all transactions undertaken and will establish a system of controls to regulate the activities of subordinate officials.

The City may delegate its investment decision making and execution authority to an investment advisor. The advisor shall follow the policy and such other written instructions as are provided.

IV. Authorized and Suitable Investments

Surplus funds of local agencies may only be invested in certain eligible securities as listed below. The investment strategy for the City of Lakewood is to administer an operational portfolio. A definition of an operational portfolio is to have adequate funds available at all times to meet appropriated and projected cash flow requirements for the City of Lakewood.

The City of Lakewood does **NOT** purchase or sell securities on **MARGIN**.

1. *U.S. Treasury Obligations.* United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no portfolio percentage limits for U.S. Treasury obligations.
2. *U.S. Government Agency Issues.* Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no portfolio percentage limits for U.S. Government Agency obligations.
3. *Municipal Investments.* Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California. Obligations are required to be rated in one of the two highest categories by a nationally recognized statistical rating organization (NRSRO). There are no portfolio percentage limits for municipal obligations.

4. *Negotiable Certificates of Deposit.* Negotiable certificates of deposit or deposit notes issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a state-licensed branch of a foreign bank. Eligible negotiable certificates of deposit shall be rated in category "AA" or its equivalent or better by a NRSRO. No more than 30% of the City's portfolio may be invested in negotiable certificates of deposit and no more than 10% may be invested with a single issuer.

5. *Time Deposits/Time Certificates of Deposit (CDs).* Time Deposits/Time Certificates of Deposit (CDs) placed with commercial banks and savings and loans. Time certificates of deposit shall meet the conditions in either paragraph (a) or paragraph (ib) below:

(a) Time certificates of deposit shall meet the requirements for deposit under Government Code Section 53635 et. seq. The Administrative Services Director, for deposits up to the current FDIC insurance limit, may waive collateral requirements if the institution insures its deposits with the Federal Deposit Insurance Corporation (FDIC). The City shall have a signed agreement with the depository per California Government Code (Hereafter Code) 53649.

(b) Fully insured time certificates of deposit placed through a deposit placement service shall meet the requirements under Code Section 53601.8.

There is no portfolio percentage limit for Time Deposits/Time Certificates of Deposit (CDs). The maximum maturity shall be limited to one year.

6. *Money Market Funds.* Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, et seq.). To be eligible for investment pursuant to this subdivision, these companies shall either: (1) attain the highest ranking or the highest letter and numerical rating provided by not less than two nationally recognized statistical rating organizations; or (2) retain an investment advisor registered or exempt from registration with the Securities and Exchange commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). A maximum of 20% of the City's portfolio may be invested in money market funds.

The purchase price of shares shall not exceed 20 % of the City's surplus money nor include any commission charged by the fund. No more than 10% of the City's portfolio may be invested in any one fund.

7. *Government Pools.* Shares of beneficial interest issued by a joint powers authority (6509.7) that invests in securities authorized by Section 53601 of the California Government Code. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

(a) The adviser is registered or exempt from registration with the Securities and Exchange Commission.

(b) The adviser has not less than five years of experience investing in the securities and obligations authorized in California Government Code section subdivisions (a) to (q), inclusive.

(c) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

There is no portfolio percentage limit for Government Pool holdings.

8. *State of California's Local Agency Investment Fund.* Investment in LAIF may not exceed the current LAIF limit and should be reviewed periodically.

9. *Los Angeles County Pool.* Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

10. *Commercial paper.* Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

(a) The entity meets the following criteria: (i) Is organized and operating in the United States as a general corporation. (ii) Has total assets in excess of five hundred million dollars (\$500,000,000). (iii) Has debt other than commercial paper, if any, that is rated "A" or higher by a NRSRO.

(b) The entity meets the following criteria: (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company. (ii) Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond. (iii) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.

Purchases of eligible commercial paper may not exceed 25% of the City's portfolio, 270 days maturity nor represent more than 10% of the outstanding paper of an issuing corporation. Additionally, no more than 10% of the City's funds may be invested with a single issuer.

11. *Corporate Notes.* Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better by a NRSRO. Purchase of medium-term notes may not exceed 30% of the City's investment Portfolio. No more than 10% of the City's total investment portfolio may be invested in the debt of any one corporation.

12. *Supranationals.* Supranationals, defined as United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and

eligible for purchase and sale within the United States. Supranationals shall be rated "AA" or its equivalent or better by a NRSRO. Purchase of supranationals may not exceed 30% of the Authority's investment portfolio.

V. Ineligible Investments

Any security type or structure not specifically approved by this policy is hereby prohibited; these include, but are not restricted to, the following:

- (a) "Complex" derivative securities such as range notes, dual index notes, inverse floating-rate notes, leveraged or deleveraged floating-rate notes, or any other complex variable-rate or structured note.
- (b) Interest-only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity.
- (c) Financial Futures and Financial Options also known as forward contracts for securities.

VI. Investment Parameters

Diversification. The City's investments shall be diversified by:

- Limiting investments to avoid over concentration in securities from a specific issuer or sector.
- Limiting investment in securities that have higher credit risks.
- Investing in securities with varying maturities.
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools or money market funds to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Maximum Maturities. To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless stated otherwise in Section IV of this Policy or approval made by the City's executive body, the maximum maturity of the City's eligible investments will not exceed five years.

Sale of Securities. The City does not make investments for the purpose of trading or speculation, but buys with the prevalent intent to hold securities to maturity. The prohibition of speculative investment precludes pursuit of profit through unusual risk or conjectural fluctuations in market prices. However, fluctuations in market rates or changes in credit quality may produce situations where securities may be sold at a nominal loss in order to mitigate further erosion of principal or to reinvest proceeds of sale in securities that will out-perform the original investment.

VII. Depository Services

Legal Constraints

Money must be deposited in state or national banks, state or federal savings associations, or state or federal credit unions in the state. It may be in inactive deposits, active deposits or interest-

bearing active deposits. The deposits cannot exceed the amount of the bank's or savings and loan's paid up capital and surplus.

The bank or savings and loan must secure the active and inactive deposits with eligible securities having a market value of 110% of the total amount of the deposits. State law also allows, as an eligible security, first trust deeds having a value of 150% of the total amount of the deposits. A third class of collateral is letters of credit drawn on the Federal Home Loan Bank (FHLB). As a matter of policy, the City does not accept 150% collateral in first trust deeds or 105% Letters of Credit drawn on the FHLB, even though the state statutes allow municipalities to accept them.

The treasurer may at his discretion waive security for that portion of a deposit which is insured pursuant to federal law. Currently, the first \$250,000 of a deposit is federally insured. It is to the City's advantage to waive this collateral requirement for the first \$250,000 because we receive a higher interest rate. If funds are to be collateralized, the collateral we accept is 110% of the deposit in government securities.

Depository Services

Active deposits are demand or checking accounts which receive revenues and pay disbursements. The City of Lakewood has three demand accounts:

- General checking account
- Payroll checking account
- Redevelopment Agency bond proceeds checking account

Interest-bearing active deposits are money market accounts at a financial institution (i.e., bank, savings and loan, credit union). These accounts are demand accounts (i.e., checking accounts) with restricted transaction activity. The City of Lakewood has one account of this nature for the Lakewood Redevelopment Agency.

Inactive deposits are Certificates of Deposit issued in any amount for periods of time as short as 14 days and as long as several years. Interest must be calculated on a 360-day basis, actual number of days. At any given time, the City may have certificates of deposit in 30 or 40 financial institutions. As a matter of policy, we do not invest in CD's for longer than one year.

We require that each financial institution submit current financial statements which are evaluated by staff prior to the investment of funds. We use the following criteria:

The institution must have been in business at least three years.

The institution must submit audited financial statements.

The institution must have assets of at least \$50 million and a net worth to liability ratio of 3.5 to 1. For calculations, net worth does not include subordinated debt and Reserves for Allowance for Loan Losses.

City investments of less than 180 days to maturity can use a net worth to asset ratio of 3 to 1.

Investments in Credit Unions require an Equity (net worth) to Asset Value of 5.0%. The loan balance to share draft ratio is compared to industry standards, but should not exceed 90%. The City may invest funds for a period up to 120 days in institutions with a Regular Reserve to Loan Balance ratio of at least 3.25%. For longer periods of time, the ratio must be at least 4.0%.

In addition, examination is made of the Reserve for Loan Losses category to evaluate the financial trend of the institution's asset base. Comparison is made of institution ratio values to the industry averages.

Under deposits, if data is available, we track the ratio of \$100,000 certificates of deposit (brokered money) to the total deposit base. A percent greater than 50% is an area of concern.

Whenever possible, the use of several years' financial data is evaluated to present a trend of activity in the institution.

We also require that interest be paid to the City on a monthly basis (current state law only requires quarterly payment). We do not place more than \$100,000 in a savings and loan, small bank, or credit union.

VIII. Safekeeping and Custody

Delivery vs. Payment

All investment transactions will be executed on a delivery versus payment basis. Securities will be held in safekeeping by a third party custodian designated by the City. The custodian will be required to provide timely (written or on-line) confirmation of receipt and monthly position and transaction reports.

IX. Reporting Requirements

Monthly Reporting

The Administrative Services Director will provide to the City Council monthly investment reports that provide a detailed summary of transactions in the City's portfolio.

Quarterly Reporting

The Administrative Services Director will provide to the City Council quarterly investment reports which provide a detailed summary of the status of the investment program. The quarterly report will contain the following:

- The type of investment, issuer, and date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency.

- A description of any of the local agency's funds, investments, or programs that are under the management of contracted parties, including lending programs.
- A current market value as of the date of the report and the source of this same valuation for all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund.
- A statement of compliance with the Government Code and this policy.
- A statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

X. Performance Standards

The City's portfolios are managed with the objective of obtaining a market rate of return, commensurate with identified risk constraints and cash flow characteristics. Because the composition of the portfolio fluctuates, depending on market and credit conditions, various indices will be used to monitor performance.

XI. Investment Advisor Review

The performance of the city's investment advisor and investment advisory firm shall be reviewed annually based on the following criteria:

- Understanding of the city's overall investment program and the investment objectives and constraints unique to the city, and approach to management of the city's portfolio.
- Experience, resources, and qualifications of the firm and individuals assigned to this account.
- Experience of the firm in managing state/local/district government reserve funds.
- Performance of the managed portion of the city's portfolio.
- Reporting methodology and additional investment of financial services offered or available through affiliation.
- Fees, relative to services.

XII. Policy Considerations

This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

D I V I D E R S H E E T

COUNCIL AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Establishment of an Audit Committee

INTRODUCTION

The City recently implemented a Financial Policy that includes the establishment of an Audit Committee. Per this Policy, the Audit Committee serves as an oversight body on behalf of the City Council during preparation of the annual audit. The Committee also acts as an internal audit and review body upon request by the Mayor and/or City Council.

STATEMENT OF FACTS


Success for government agencies is built on a foundation of fiscal accountability and governance. Achieving this requires a combination of strong internal controls, budgetary and legal compliance, accurate and timely reporting, and a culture of uncompromised moral and ethical behavior.

The primary purpose of an audit committee is to provide oversight of the financial reporting process, the audit process, the system of internal controls and compliance with laws and regulations. An effective audit committee can be instrumental in improving financial practices and reporting and preventing fraud.

The City Council at its December 12, 2017, meeting approved the creation of an audit committee. The Mayor appoints two Council Members to serve on the Audit Committee. The Audit Committee members, appointed by the Mayor, shall have expertise in the area of financial administration and auditing. Among other tasks, the Audit Committee selects and recommends to the City Council the retention of the City's independent audit firm and, when appropriate, the removal of such firm.

STAFF RECOMMENDATION

It is recommended that the City Council establish an Audit Committee, and the Mayor appoint two Council Members to this Committee.


Lovenel Reveldez
Assistant Director of Administrative Services


Thaddeus McCormack
City Manager

D I V I D E R S H E E T

*Successor
Agency*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
FUND SUMMARY 12/21/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 213 through 214. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

2902	ENFORCEABLE OBLIGATIONS	183.00
		<hr/>
		183.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
213	12/21/2017	4659	CASE ANYWHERE LLC	120.00	0.00	120.00
214	12/21/2017	4428	COLANTUONO HIGHSMITH & WHATLEY	63.00	0.00	63.00
Totals:				<u>183.00</u>	<u>0.00</u>	<u>183.00</u>

DIVIDER SHEET

SUCCESSOR AGENCY AGENDA

January 23, 2018

TO: The Members of the Successor Agency

SUBJECT: Settlement Agreement and Mutual Release with Long Beach Unified School District Regarding Case No. BS137598

INTRODUCTION

In 2012 several school districts including the Long Beach Unified School District (LBUSD) filed a lawsuit alleging that they were damaged by the Los Angeles County (County) and various former redevelopment agencies for failure to pay the full redevelopment pass-through payments owed to them under Health and Safety Code Sections 33607.5 and 33607.7, and sought a writ of mandate compelling the County and Agencies to pay the full amount owed.

STATEMENT OF FACT

Staff seeks authorization for the City and the Successor Agency to enter into an agreement to settle a lawsuit filed in 2012 by the Long Beach Unified School District (the "LBUSD"). The background is that prior to the filing of the lawsuit, the County of Los Angeles used a methodology to calculate certain payments due to school districts out of redevelopment funds that has been ruled improper. As a result, school districts received less money than they should have received, and the County and redevelopment agencies received more money than they should have received. Successor Agencies owe money to school districts, but that money is being paid by the entities that receive money as a result of the dissolution of redevelopment agencies. The City is one of those entities; its share of the settlement is \$37,367.54.

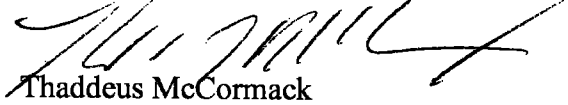
RECOMMENDATION

Staff recommends that the Successor Agency authorize the Chairperson to execute the Settlement Agreement with the LBUSD, subject to approval as to form by counsel.



Lovenel Reveldez

Assistant Director of Administrative Services



Thaddeus McCormack

City Manager

D I V I D E R S H E E T

SUCCESSOR AGENCY AGENDA

January 23, 2018

TO: The Honorable Mayor and City Council

SUBJECT: Recognized Obligation Payment Schedule for July 1, 2018 Through June 30, 2019 – ROPS 18-19

INTRODUCTION

The Successor Agency is required to submit an Annual Recognized Obligation Payment Schedule pursuant to California Health and Safety Code Section 34177(o)(1) to the county auditor controller and Department of Finance no later than February 1st, with an annual amendment process as stated in Section 34177(o)(1)(E).

STATEMENT OF FACT

The Recognized Obligation Payment Schedule (ROPS) 18-19 includes the following updates:

- Retirement of Project Area No 1 Tax Allocation Parity Refunding Bonds 1999A Series and Tax Allocation Parity Refunding Bonds 2003A and 2003B Series. Final Debt Service payments were made in August 2017 using the reserve funds set-aside as required by the bond agreement.
- Retirement of the Owner Participation Agreement between the former Lakewood Redevelopment Agency and Pacific Retail Trust (former Macerich). Per agreement, the obligation to pay Rent shall end on the earlier of September 21, 2016 or when the Maximum Aggregate Rent Obligation reaches \$11,250,000.00. The agreement expired on September 21, 2016 with a cumulative payment total of \$11,068,986.
- As adopted by Oversight Board Resolution No. OB-2016-3 and as allowed by H&S Section 34191.4(b), the loan agreements between the redevelopment agency and the low and moderate income housing fund shall be available for repayment in FY18-19. This includes the Educational Revenue Augmentation Fund (ERAF) loan outstanding in the amount of \$90,492, the Supplemental Educational Revenue Augmentation Fund (SERAF) loans totaling \$3,878,059, and the \$1,085,310 deferred housing funds. Repayment is subject to the calculation set forth by H&S Section 34191.4(b)(3)(A). Repayment of housing loans has priority over repayment of any other City loans.
- Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at three percent. Twenty percent of repayment will be set-aside for Successor Housing Agency. Loans will be re-assessed at four percent after DOF approval of the Last and Final ROPS.

Recognized Obligation Payment Schedule (ROPS)

January 23, 2018

Page 2

- Per DOF letter dated December 17, 2015, the DOF approved the unfunded pension obligation but stated that liabilities calculation be based on the dissolution year 2012 and not 2013 as originally requested by the Agency. CalPERS recalculated pension liabilities in 2013 to reflect new factors such as mortality rate. The Agency's stance is that although the Successor Agency ceased to exist in January 2012, the liabilities continue to exist therefore calculation should be updated accordingly.

The ROPS 18-19 was submitted to the Oversight Board for their approval on January 18, 2018.

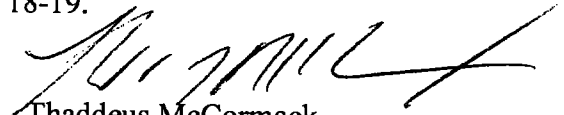
RECOMMENDATION

It is recommended that the City Council approve the Recognized Obligations Payment Schedule for July 1, 2018 Through June 30, 2019 – ROPS 18-19.



Lovenel Reveldez

Assistant Director of Administrative Services



Thaddeus McCormack

City Manager

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Lakewood

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,142,478	\$ 163,200	\$ 1,305,678
F	RPTTF	1,017,478	38,200	1,055,678
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,142,478	\$ 163,200	\$ 1,305,678

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/ Signature	Date

Lakewood Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																							
July 1, 2018 through June 30, 2019																							
(Report Amounts in Whole Dollars)																							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agr Execution Date	Contract/Agr Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
2	1999 Tax Allocation	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	\$ 18,063,713	-	Y	\$ 1,305,678	\$ -	\$ -	\$ -	\$1,017,478	\$ 125,000	\$ 1,142,478	\$ -	\$ -	\$ -	\$ 38,200	\$ 125,000	\$ 163,200
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	-	Y	\$ -							\$ -						\$ -
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	-	Y	\$ -							\$ -						\$ -
5	Fiscal Agent Fees	Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and	Project Area 1	-	Y	\$ -							\$ -						\$ -
6	Bond Disclosure Fees	Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A,	Project Area 1	-	Y	\$ -							\$ -						\$ -
7	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral	Project Area 2	843,589	N	\$ -							\$ -				-		\$ -
8	City Advance to Agency	City/County Loan (Prior 06/28/11),	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	152,800	N	\$ 38,200							\$ -			38,200			\$ 38,200
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC	Project Area 1	1,085,310	N														
10	Owner Participation Agreement	OPA/DDA/Construc tion	12/16/1998	9/30/2016	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Parking Facilities Lease	Project Area 1	-	Y	\$ -							\$ -						\$ -
17	Administrative Costs	Admin Costs	7/1/2016	6/30/2017	City of Lakewood	Administrative costs including audit,	All Project Areas	200,000	N	\$ 200,000					100,000	\$ 100,000					100,000		\$ 100,000
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC	All Project Areas	3,215,951	N														
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC	All Project Areas	662,108	N	359,508				359,508		359,508							
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County	All Project Areas	90,492	N	90,492				90,492		90,492							
21	City Loans and Advances to Agency	City/County Loan (Prior 06/28/11), Cash exchange	12/17/1985	6/30/2042	City of Lakewood	Loans for development and financial assistance	All Project Areas	8,956,788	N														
22	City Loans and Advances to Agency	City/County Loan (Prior 06/28/11), Cash exchange	12/17/1985	6/30/2042	Lakewood Housing Successor	Loans for development and financial assistance	All Project Areas	2,239,197	N														
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Construc tion	1/1/2013	12/31/2013	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement.	Project Area 1	-	Y	\$ -							\$ -						\$ -
26	Legal Fee	Admin Costs - Litigation	6/11/2013	6/30/2023	City of Lakewood/ Colantuono & Levin	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor	All Project Areas	50,000	N	\$ 50,000					25,000	\$ 25,000					25,000		\$ 25,000
28	Bond Arbitrage Compliance Review	Fees	7/23/2014	6/30/2017	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax	Project Area 1	-	Y	\$ -							\$ -						\$ -
29	LAUSD v. LAC	Miscellaneous	9/1/2014	6/30/2017	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA	All Project Areas	-	N	\$ -							\$ -						\$ -
30	Proportional Share of Unfunded Pension	Unfunded Liabilities	1/1/2016	6/30/2017	City of Lakewood	Obligation to Share in Payment of	All Project Areas	567,478	N	567,478				567,478		567,478							
31									N	\$ -							\$ -						\$ -

Lakewood Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)	1,456,697				72,771	-	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	1,492				9,898,724	3,333,397	HJCH II/ Pacific Ford Payments for 4 quarters, \$9.4M transfer for payment to LA County for unencumbered balance, and other advances from the City for obligations.
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					9,940,337	3,333,397	\$9.4M payment to LA County for unencumbered balance and payment to other agency obligations
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,458,189						
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ 31,158	\$ -	

Lakewood Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
19	Per H&S Code 34191.4(b)(3)(A) the maximum repayment amount authorized each fiscal year for repayments shall be equal to one-half of the increase between the amount distributed to the taxing entities and the amount distributed to taxing entities 2012-13 base year. Listed is the estimated maximum RPTTF available for distribution to Lakewood Successor Agency to repay approved ERAF/SERAF loans.
20	Per H&S Code 34191.4(b)(3)(A) the maximum repayment amount authorized each fiscal year for repayments shall be equal to one-half of the increase between the amount distributed to the taxing entities and the amount distributed to taxing entities 2012-13 base year. Listed is the estimated maximum RPTTF available for distribution to Lakewood Successor Agency to repay approved ERAF/SERAF loans.
21	Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at 3%. Twenty percent of repayment will be set-aside for Successor Housing. Loans will be re-assessed at 4% after DOF approval of the Last and Final ROPS. The balance shown is the calculation as of 6/30/17.
22	Per H&S Code 34191.4(b) upon issue of finding of completion by the DOF and approval of the oversight board, loan agreements entered into between the redevelopment agency and the city shall be deemed to be enforceable and shall be recalculated at 3%. Twenty percent of repayment will be set-aside for Successor Housing. Loans will be re-assessed at 4% after DOF approval of the Last and Final ROPS. The balance shown is the calculation as of 6/30/17.
30	Per DOF letter dated December 17, 2015, the DOF approved the unfunded pension obligation but stated that liabilities calculation be based on the dissolution year 2012 and not 2013 as originally requested by the Agency. CalPERS recalculated pension liabilities in 2013 to reflect new factors such as mortality rate. The Agency's stance is that although the Successor Agency ceased to exist in January 2012, the liabilities continue to exist, therefore, calculation should be updated accordingly.

D I V I D E R S H E E T

Housing Successor

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 1/4/2018**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 329 through 329. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	31.00
		<hr/>
		31.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
329	01/04/2018	40572	CHICAGO TITLE CO	31.00	0.00	31.00
			Totals:	<u>31.00</u>	<u>0.00</u>	<u>31.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 12/21/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 328 through 328. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	31.00
		<hr/>
		31.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
328	12/21/2017	40572	CHICAGO TITLE CO	31.00	0.00	31.00
			Totals:	<u>31.00</u>	<u>0.00</u>	<u>31.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 12/14/2017**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 327 through 327. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	3,000.00
		<hr/>
		3,000.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING SUMMARY CHECK REGISTER

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
327	12/14/2017	2177	SINDAHA SAMIR	3,000.00	0.00	3,000.00
Totals:				<u>3,000.00</u>	<u>0.00</u>	<u>3,000.00</u>