

AGENDA

REGULAR CITY COUNCIL MEETING
COUNCIL CHAMBERS
5000 CLARK AVENUE
LAKEWOOD, CALIFORNIA

January 22, 2013, 7:30 p.m.

CALL TO ORDER

INVOCATION: Dr. John C. Bonner, Chaplain Emeritus to the City Council

PLEDGE OF ALLEGIANCE: Camp Fire Greater Long Beach--Horizon Club

ROLL CALL: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Ron Piazza
Council Member Todd Rogers
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

ADMINISTRATION OF OATH OF OFFICE

ROUTINE ITEMS:

All items listed within this section of the agenda are considered to be routine and will be enacted by one motion without separate discussion. Any Member of Council may request an item be removed for individual discussion or further explanation. All items removed shall be considered immediately following action on the remaining items.

RI-1 Approval of Minutes of the Meetings held December 11, December 18 and December 27, 2012

RI-2 Approval of Personnel Transactions

RI-3 Approval of Registers of Demands

RI-4 Approval of Emergency Water Renewal Agreement with DS Waters of America

RI-5 Approval of Report of Monthly Investment Transactions

RI-6 Approval of Quarterly Schedule of Investments

RI-7 Approval of Amendment to Informational Technology Services Agreement with Brea/IT

REPORTS:

3.1 Appointments to City Council Standing Committees

3.2 Annual Review of City Investment Policy

3.3 Loan Agreement Between the City and the Successor Agency to the Lakewood Redevelopment Agency

City Council Agenda

January 22, 2013

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**AGENDA
LAKEWOOD SUCCESSOR AGENCY**

1. Approval of Registers of Demands
2. Successor Agency Non-Housing Funds Due Diligence Review
3. Department of Finance's Final Determination: Recognized Obligation Payment Schedule (ROPS)
4. Loan Agreement Between the City and the Successor Agency to the Lakewood Redevelopment Agency

**AGENDA
LAKEWOOD HOUSING SUCCESSOR AGENCY**

1. Approval of Registers of Demands
2. Low-Moderate Income Housing Fund Due Diligence Review

ORAL COMMUNICATIONS:

ADJOURNMENT

Any qualified individual with a disability that would exclude that individual from participating in or attending the above meeting should contact the City Clerk's Office, 5050 Clark Avenue, Lakewood, CA, at 562/866-9771, ext. 2200; at least 48 hours prior to the above meeting to ensure that reasonable arrangements can be made to provide accessibility to the meeting or other reasonable auxiliary aids or services may be provided.

Copies of staff reports and other writings pertaining to this agenda are available for public review during regular business hours in the Office of the City Clerk, 5050 Clark Avenue, Lakewood, CA 90712

Routine Items



Minutes

Lakewood City Council

Regular Meeting held
December 11, 2012

MEETING WAS CALLED TO ORDER at 7:43 p.m. by Mayor DuBois in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

INVOCATION was offered by Dr. John C. Bonner, Chaplain Emeritus to the City Council

PLEDGE OF ALLEGIANCE was led by Cub Scout Pack #62

ROLL CALL: PRESENT: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Todd Rogers
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

Mayor DuBois announced that the meeting would be adjourned in memory of Osvaldo Cedillo, father of Executive Assistant Alma Varela; and in memory of Jenni Rivera, whose parents were Lakewood residents.

Presentation by Jason Hagensick, President and CEO of the Greater Long Beach YMCA, displayed slides depicting the renovations planned for the Lakewood-Weingart Family YMCA.

Ron Petke, representing the Greater Long Beach Chapter of the American Red Cross, invited nominations for their annual Heroes lunch.

Council Member Rogers remarked on the impending closure of Monroe School on Ladoga Avenue. He noted that although the City maintained a good relationship with the Long Beach Unified School District, local government had no authority over schools. He advised that the City, favoring neighborhood schools, had submitted a letter of opposition to the closure, but acknowledged that the District had felt they had no option, due to budget constraints. He stated that the District could have done a better job of communicating the impending decision to the City. The District had indicated they had tentative plans to utilize the campus as an administrative facility.

ROUTINE ITEMS:

VICE MAYOR CROFT MOVED AND COUNCIL MEMBER ROGERS SECONDED TO APPROVE ROUTINE ITEMS 1 THROUGH 5.

RI-1 Approval of Minutes of the Meeting held November 13, and November 27, 2012

ROUTINE ITEMS: Continued

RI-2 Approval of Personnel Transactions

RI-3 Approval of Registers of Demands

RI-4 Approval of Report of Investment Transactions

RI-5 RESOLUTION NO. 2012-71; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A DISABLED PERSON DESIGNATED PARKING SPACE ON THE EAST SIDE OF HAYTER AVENUE WITHIN THE CITY OF LAKEWOOD

RESOLUTION NO. 2012-72; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD ESTABLISHING A DISABLED PERSONS DESIGNATED PARKING SPACE ON THE EAST SIDE OF CLARKDALE AVENUE WITHIN THE CITY OF LAKEWOOD

UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

1.1 • AWARD OF BID FOR PUBLIC WORKS CONTRACT NO. 2012-4, MAYFAIR POOL RENOVATION

Public Works Director Lisa Rapp made a presentation based on the memo in the agenda and stated one bid had been received for improvement work at Mayfair Pool. The project would include replacement of the concrete decking, underwater lighting, drain line plumbing and a new fiberglass liner. The project was scheduled so that work would be completed in time for the 2013 aquatic season. It was the recommendation of staff that the City Council adopt the plans, specifications, addendum and working details for the project; award a contract to Nadar, Inc. in the amount of \$677,500; authorize staff to approve a cumulative total of change orders, as necessary, not to exceed \$34,000; authorize the purchase of lifeguard chairs, chair shade umbrellas and patio site furniture through available government purchasing programs in an amount not to exceed \$30,500; and appropriate \$730,000 to the project account.

Council Member Rogers noted that the renovation of Mayfair Pool had been a long process with a number of options considered, ranging in cost up to \$4 million. He commended staff for helping to identify viable alternatives for achieving the renovation at an affordable price. He stated that while the project would still be a significant expense, Mayfair Pool was an important asset for the community.

Council Member Wood cited Mayfair Pool as one of the jewels of the City's park and recreation facilities.

1.1 • AWARD OF BID FOR PUBLIC WORKS CONTRACT NO. 2012-4, MAYFAIR POOL RENOVATION - Continued

Responding to a question from Vice Mayor Croft, Ms. Rapp stated that the aquatic season opened each year on Memorial Day and this work was scheduled to be done by then.

Mayor DuBois opened the public hearing at 8:06 p.m. and called for anyone in the audience wishing to address the City Council on this matter. There was no response.

COUNCIL MEMBER ROGERS MOVED AND COUNCIL MEMBER WOOD SECONDED TO APPROVE STAFF RECOMMENDATIONS 1 THROUGH 7. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

2.1 • ACCEPTANCE OF CERTIFICATE PERTAINING TO CANDIDATES FOR THE MARCH 5, 2013 GENERAL MUNICIPAL ELECTION

City Attorney Steve Skolnik advised, based on the memo in the agenda, that the City Clerk's certificate presented for acceptance was the first step in the multi-step process that would cancel the March 5, 2013 election.

COUNCIL MEMBER WOOD MOVED AND VICE MAYOR CROFT SECONDED TO RECEIVE AND FILE THE CITY CLERK'S CERTIFICATE PERTAINING TO THE MARCH 5, 2013 ELECTION. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

2.2 • OPTIONS FOR FILLING CITY COUNCIL VACANCY

The City Attorney advised that the passing of Council Member Larry Van Nostran on November 9, 2012, had created a vacancy on the City Council which must be filled, in accordance with State law, within 60 days – or January 8, 2013. He stated that the earliest a special election could be held would be June 4, 2013, for the term which ended in March, 2015, and that the City Council needed to provide direction to staff on whether to prepare documents to call a special election, or establish an appointment process. He referenced the sample materials prepared by staff, based upon the appointment processes of other cities, and suggested a simple application due to the brief period for submittal and review. He noted that interested persons should appear in person so that the City Clerk could verify their residency and voter registration status. A suggested deadline was Monday, December 17 at 12 noon, which would provide the Council with some time to review the applications and make a selection prior to the January 8th deadline.

2.2 • OPTIONS FOR FILLING CITY COUNCIL VACANCY

Vice Mayor Croft inquired if a decision at this meeting to move forward with an application process would preclude a special election. Mr. Skolnik stated a decision could still be made to hold a special election up until January 8th.

Vice Mayor Croft stated that there had been a number of serious issues facing the Council like the end of redevelopment and the poor economic conditions, which made waiting an additional six months for an election difficult. He stated that they should be able to get some good applications submitted, even with the quick turnaround time. He further stated that he would like to keep the application simple, using an essay-type format, similar to the statement that candidates print in a sample ballot book.

Council Member Rogers stated that he would favor pursuing the application process first, as he felt there were talented people within the community that might have an interest in serving. He noted that six months was a long time to wait for a replacement and \$100,000 was a lot of money to spend on a special election. He stated he would also favor a simple application with the same limited space for a narrative to provide an equal opportunity for all applicants.

Council Member Wood stated that he supported the application with two essay questions which could possibly be combined into a single page. He also stated that the form should be available for viewing on the City's website so residents could see what would be required, as well as being made aware of the deadline.

MAYOR DUBOIS MOVED AND VICE MAYOR CROFT SECONDED THAT THE DESIRE OF THE CITY COUNCIL WAS TO MAKE AN APPOINTMENT USING AN APPLICATION PROCESS, ADOPT THE FORM AND TIMETABLE PROPOSED BY STAFF, AND MAKE THE APPLICATION DOCUMENTS AVAILABLE FOR VIEWING ON THE CITY'S WEBSITE, BUT REQUIRE INTERESTED RESIDENTS TO APPEAR IN PERSON TO RECEIVE DOCUMENTS FROM THE CITY CLERK. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

SUCCESSOR AGENCY ACTIONS

1. Approval of Registers of Demands

VICE MAYOR CROFT MOVED AND COUNCIL MEMBER ROGERS SECONDED TO APPROVE THE REGISTER OF DEMANDS. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

SUCCESSOR HOUSING ACTIONS

1. Approval of Register of Demands

VICE MAYOR CROFT MOVED AND COUNCIL MEMBER ROGERS SECONDED TO APPROVE THE REGISTER OF DEMANDS. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

ORAL COMMUNICATIONS:

George Schilling, addressed the City Council regarding trailer parking on City streets.

Alan Gafford, remarked on the City Council vacancy process.

ADJOURNMENT

There being no further business to be brought before the City Council, Mayor DuBois adjourned the meeting at 8:43 p.m. A moment of silence was observed in memory of Osvaldo Cedillo and Jenni Rivera.

Respectfully submitted,

Denise R. Hayward, CMC
City Clerk



Minutes

Lakewood City Council

Adjourned Regular Meeting held December 18, 2012

MEETING WAS CALLED TO ORDER at 6:00 p.m. by Mayor DuBois in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

PLEDGE OF ALLEGIANCE was led by Vice Mayor Steve Croft

ROLL CALL: PRESENT: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Todd Rogers
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

Mayor DuBois announced that the meeting would be adjourned in memory of Navy Petty Officer 3rd Class, Wilson Lee, of Lakewood, who was killed on December 9th during a training exercise at Camp Pendleton.

2.1 • PROVIDING FOR THE APPOINTMENT OF THE PERSONS WHO WERE NOMINATED TO THE OFFICES THAT WERE TO BE ELECTED ON MARCH 3, 2009 AND CANCELING SAID ELECTION

City Clerk Denise Hayward advised that at the close of the nomination period for the March 5, 2013 election, there were only three qualified candidates for the three available offices. She stated that the California Elections Code provided a specific legal process to be followed and that all legal requirements had been completed. It was the recommendation of staff that the City Council adopt the proposed resolution to appoint the three qualified candidates to fill the offices, effectively cancelling the March 5th election.

RESOLUTION NO. 2012-73; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD, CALIFORNIA, PROVIDING FOR THE APPOINTMENT TO THE OFFICES OF THIS CITY THAT WERE TO BE ELECTED ON TUESDAY, MARCH 5, 2013

COUNCIL MEMBER WOOD MOVED AND VICE MAYOR CROFT SECONDED TO ADOPT RESOLUTION NO. 2012-73. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois
NAYS: COUNCIL MEMBERS: None

2.2 • REVIEW OF APPLICATIONS FILED AND APPOINTMENT TO FILL CITY COUNCIL VACANCY

Alan Gafford, urged the City Council to consider a special election, regardless of the expense.

Mayor DuBois thanked everyone who had taken the time to fill out an application, noting the amazing quantity and quality of the applications received. She stated that the many good people willing to serve made the selection process even more difficult and that she was proposing the formation of an ad hoc committee to perform a more in depth review of the applications to produce a short list of four or five finalists.

Council Member Rogers stated that while he agreed with Mayor DuBois that the ad hoc process had been successfully used in the past, he did not want to be constrained by the process and wished to provide the option for Council Members not part of the ad hoc committee to add to the list. He noted that if a consensus was not reached, the calling of a special election might still be a viable option.

Council Member Wood stated that he had reviewed all of the applications, without regard to the names and he acknowledged that identifying the best applicant would be one of the toughest decisions to face the City Council. He noted that only one person could be appointed and urged the other applicants to continue to be involved in their community.

Vice Mayor Croft stated that he supported the ad hoc committee concept and that there was enough time to go through the ad hoc process, with a thorough review of the wide variety of applications and bring back recommendations to the full Council. He also complimented the applicants and noted that it spoke well for the City of Lakewood that so many were interested in being involved.

The City Council discussed possible dates for the final, full Council review and conferred with City Attorney Steve Skolnik regarding the process. The City Attorney advised that the January 8th deadline meant that the City Council would lose the ability to make an appointment after that date. He also advised that the short list, while not required to be published with the agenda, must be made available to the public at the same time it was made available to the full City Council and that should a Council Member wish to add an applicant to the list, it must be done in open session at the next Council meeting.

Mayor DuBois stated that she was seeking City Council approval to appoint Vice Mayor Croft and Council Member Wood to form an ad hoc committee to provide an in depth review of the applications and return a more manageable list for full City Council consideration.

VICE MAYOR CROFT MOVED AND COUNCIL MEMBER WOOD SECONDED TO APPROVE THE FORMATION OF AN AD HOC COMMITTEE TO REVIEW THE CITY COUNCIL VACANCY APPLICATIONS AND MAKE PUBLIC A LIST OF FIVE APPLICANTS BY DECEMBER 26, 2012; AND TO RECONVENE THE CITY COUNCIL ON DECEMBER 27, 2012, AT 6:00 P.M., TO CONSIDER THE SHORT LIST AND EITHER MAKE AN APPOINTMENT, CALL A SPECIAL ELECTION OR CONTINUE TO AN ADDITIONAL DATE, IF NECESSARY.

2.2 • REVIEW OF APPLICATIONS FILED AND APPOINTMENT TO FILL CITY COUNCIL VACANCY - Continued

UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

ORAL COMMUNICATIONS:

James Dolan, addressed the City Council regarding the L.A. County proposed clean water item.

ADJOURNMENT

There being no further business to be brought before the City Council, Mayor DuBois adjourned the meeting at 6:33 p.m. A moment of silence was observed in memory of Navy Petty Officer Wilson Lee and the victims of the Connecticut school shooting.

Respectfully submitted,

Denise R. Hayward, CMC
City Clerk



Minutes

Lakewood City Council

Adjourned Regular Meeting held
December 27, 2012

MEETING WAS CALLED TO ORDER at 6:00 p.m. by Mayor DuBois in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

PLEDGE OF ALLEGIANCE was led by Council Member Todd Rogers

ROLL CALL: PRESENT: Mayor Diane DuBois
Vice Mayor Steve Croft
Council Member Todd Rogers
Council Member Jeff Wood

2.1 • REVIEW OF AD HOC COMMITTEE RECOMMENDATIONS ON APPLICATIONS FILED FOR CITY COUNCIL VACANCY AND APPOINTMENT TO THE CITY COUNCIL

Vice Mayor Croft stated that the City Council Vacancy Ad Hoc Committee had met twice over the holiday period and spent more than four hours thoroughly reviewing the applications of the twenty individuals requesting consideration of appointment to the vacancy on the City Council due to the passing of Council Member Larry Van Nostran. He thanked the applicants for their thoughtfully written statements and expressed the hope that they would continue to be actively involved in the community. He offered a special thanks to Donald Waldie for presenting the City Council with an additional option by offering to serve in a caretaker capacity, without seeking the seat in 2015. He stated that the task of narrowing down the list had been a difficult one, but the Committee had prepared a list of five. The five applicants, in alphabetical order, were: Bill Baca, Ron Piazza, Vicki Stuckey, Marc Titel and Ron Wade.

Council Member Wood stated that the Committee had put a lot of time into the review of the applications in order to present five names for full Council consideration. He stated that in addition to providing the short list of five names, the Ad Hoc Committee was also making a specific recommendation that the remainder of the term of office held by Larry Van Nostran be filled by the appointment of a long-time resident with extensive civic and business experience, Ron Piazza.

Council Member Rogers thanked the Ad Hoc Committee for tackling the huge task of reviewing the applications and noted that many of the applicants would have made great City Council Members. He stated that although a special election, letting the voters decide, was an option that appealed to him, there were a number of considerations such as having to wait until June to actually fill the vacancy; making candidates have to run two campaigns in two years, an expensive and incredibly stressful process; the expense of an election – as much as \$100,000 that could be needed for other things should there be additional take-aways by the State. He suggested the City Council consider appointing a caretaker to fill the unexpired term until the 2015 election, where all candidates could make their case to the voters.

2.1 • REVIEW OF AD HOC COMMITTEE RECOMMENDATIONS ON APPLICATIONS FILED FOR CITY COUNCIL VACANCY AND APPOINTMENT TO THE CITY COUNCIL - Continued

Mayor DuBois stated that she did not want to drag out the process to more meetings, and that since the Brown Act required the City Council to conduct the entire process at a public meeting, it was up to the City Council to use the applications that were submitted and their knowledge of the five final applicants to make the best choice possible for the City.

MAYOR DUBOIS MOVED TO ADOPT RESOLUTION NO. 2012-74, COMPLETED WITH THE NAME OF RONALD PIAZZA AS THE APPOINTEE.

RESOLUTION NO. 2012-74; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKEWOOD APPOINTING RONALD PIAZZA TO THE CITY COUNCIL TO FILL THE UNEXPIRED TERM OF LARRY VAN NOSTRAN

Vice Mayor Croft stated that a lot of thought was put into the caretaker option, with the major benefit being skipping the election, and that would have been a good option had the applicant pool been lacking. He noted that there were needs within the community that the funds could be better spent on than the holding of a special election. He pointed out that appointment process was made feasible by the ability of the City Council to work together in a unified manner and that he was comfortable that they were making a good recommendation for the community. He also noted that at the end of the term in 2015, all of the applicants would have the opportunity to make their case to the voters for why they would be the best candidate to serve the community.

Council Member Wood stated that he was not in favor of the caretaker option. He noted that as the most newly elected Member of the City Council, he had found that there was a learning curve and if someone were limited to a two-year appointment, they would barely get through it before it was time to step down. He stated that with so many good applicants, capable and willing to serve, there was no value in prolonging the process. He concluded by stating that he felt the appointment of Ron Piazza would be beneficial to the City.

Council Member Rogers stated that in the interest of collegiality, and proceeding in the manner he believed Larry Van Nostran would have, he seconded the motion and called for the question.

COUNCIL MEMBER ROGERS SECONDED THE MOTION. UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: COUNCIL MEMBERS: Croft, Wood, Rogers and DuBois

NAYS: COUNCIL MEMBERS: None

Mayor DuBois congratulated Mr. Piazza and again thanked all of the wonderfully talented residents that had submitted applications, encouraging them to remain active in the community.

ORAL COMMUNICATIONS:

Mike Bostic, addressed the City Council regarding the impacts on the surrounding neighbors of the media and fan presence at the Rivera home, following the death of their daughter Jenni.

Stephanie Swantek, requested the City Council authorize an extension of time for her family to comply with the demolition of illegal structures.

ADJOURNMENT

There being no further business to be brought before the City Council, Mayor DuBois adjourned the meeting at 6:38 p.m.

Respectfully submitted,

Denise R. Hayward, CMC
City Clerk

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COUNCIL AGENDA

January 22, 2013

TO: The Honorable Mayor and City Council**SUBJECT:** Report of Personnel Transactions

<u>Name</u>	<u>Title</u>	<u>Schedule</u>	<u>Effective Date</u>
1. FULL-TIME EMPLOYEES			
A. Appointments			
Mary Ortiz Bradley	Human Resources Manager	40B	12/10/2012
B. Changes			
Scott Ackerman	Maintenance Painter	16A to	12/23/2012
	Skilled Trades Lead Worker	18A	
Michael Cracium	Maintenance Trainee	B to	01/06/2013
	Park Maintenance Worker	10A	
Mark Freeman	Community Service Specialist	B to	01/06/2013
	Community Services Coordinator	24B	
Greg O'Neil	Skilled Trades Lead Worker	18A to	12/23/2012
	Public Works Inspector	24A	
Edgar Salazar	Park Maintenance Worker	10A	12/23/2012
	Sr. Park Maintenance Worker	13A	
C. Separations			
Tony Chavez	Maintenance Painter	16A	01/07/2013
Phyllis Clark	Community Services Coordinator	24B	12/28/2012
Steve Fairchild	Public Works Inspector	24A	12/20/2012
Elizabeth Gifford	Secretary	12A	12/28/2012
Pamela Hyland	Human Resources Manager	40B	12/28/2012
2. PART-TIME EMPLOYEES			
A. Appointments			
	None		
B. Changes			
Miguel Ramirez	Maintenance Aide I	A to	12/23/2012
	Maintenance Trainee I	B	
Gillian Flagg	Recreation Leader II	A to	12/23/2012
	Community Services Leader II	B	
C. Separations			
jaNelle Adams	Community Service Specialist	B	12/12/2012
Christopher Mancini	Maintenance Trainee II	B	12/21/2012

Lisa Novotny
 Assistant City Manager

Howard L. Chambers
 City Manager

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**CITY OF LAKEWOOD
FUND SUMMARY 12/13/2012**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 47990 through 48099. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	173,940.93
1015	SPECIAL OLYMPICS	479.81
1020	CABLE TV	504.03
1030	CDBG CURRENT YEAR	5,201.66
1050	COMMUNITY FACILITY	7,282.01
1621	LA CNTY MEASURE R	6,879.87
3070	PROPOSITION "C"	491.19
5010	GRAPHICS AND COPY CENTER	1,023.15
5020	CENTRAL STORES	3,244.77
5030	FLEET MAINTENANCE	6,014.85
7500	WATER UTILITY FUND	211,607.21
8030	TRUST DEPOSIT	186.60
		416,856.08

Council Approval

_____ Date

_____ City Manager

Attest

_____ City Clerk

_____ Director of Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
47990	12/10/2012	3699	SHAW. LILLI-ANN	80.00	0.00	80.00
47991	12/13/2012	778	A A EQUIPMENT RENTALS CO. INC.	68.13	0.00	68.13
47992	12/13/2012	4113	SHAKER. NERMINE	5,645.58	0.00	5,645.58
47993	12/13/2012	4200	ACCESS SERVICES	200.00	0.00	200.00
47994	12/13/2012	48210	AIRFLITE. INC	4,319.73	0.00	4,319.73
47995	12/13/2012	60819	AIRGAS SAFETY	64.08	0.00	64.08
47996	12/13/2012	35016	ASSOCIATED SOILS ENG'G INC	3,870.00	0.00	3,870.00
47997	12/13/2012	3600	B & D ALIGNMENT INC.	1,522.28	0.00	1,522.28
47998	12/13/2012	63539	BERGER. AMY	146.25	0.00	146.25
47999	12/13/2012	66457	BRENNTAG PACIFIC. INC	2,427.55	0.00	2,427.55
48000	12/13/2012	3750	CALIF MUNICIPAL ADJUDICATION SERVICES	216.00	0.00	216.00
48001	12/13/2012	307	CALIF. STATE DISBURSEMENT UNIT	548.68	0.00	548.68
48002	12/13/2012	7300	CARSON SUPPLY CO	169.23	0.00	169.23
48003	12/13/2012	43135	CERRITOS. CITY OF - WATER DIVISION	18,105.60	0.00	18,105.60
48004	12/13/2012	45894	CINTAS CORPORATION	67.50	0.00	67.50
48005	12/13/2012	56902	HSBC RETAIL CREDIT USA. INC	88.59	0.00	88.59
48006	12/13/2012	60195	CR TRANSFER. INC	6,793.16	0.00	6,793.16
48007	12/13/2012	59400	C & C AUTOMOTIVE/ MARFIELD MGMT. INC	206.19	0.00	206.19
48008	12/13/2012	60797	DUTHIE POWER SERVICES. INC	505.00	0.00	505.00
48009	12/13/2012	50964	EVERGREEN OIL. INC	630.00	0.00	630.00
48010	12/13/2012	53706	F & A FEDERAL CREDIT UNION	10,513.50	0.00	10,513.50
48011	12/13/2012	3946	FERGUSON ENTERPRISES. INC.	712.53	0.00	712.53
48012	12/13/2012	3188	GALLS. AN ARAMARK CO. LLC	32.52	0.00	32.52
48013	12/13/2012	64215	GOLD COAST AWARDS. INC	1,774.80	0.00	1,774.80
48014	12/13/2012	65779	GOLDEN STATE WATER COMPANY	1,554.98	0.00	1,554.98
48015	12/13/2012	33150	GRAINGER. W W INC	224.90	0.00	224.90
48016	12/13/2012	65575	HAP'S AUTO PARTS	253.51	0.00	253.51
48017	12/13/2012	35477	HARA. M. LAWNMOWER CENTER	381.85	0.00	381.85
48018	12/13/2012	59486	HERMAN. LINDA	225.00	0.00	225.00
48019	12/13/2012	15300	HOLIDAY PAPER PRODUCTS	768.59	7.07	761.52
48020	12/13/2012	42031	HOME DEPOT. THE	716.19	0.00	716.19
48021	12/13/2012	41897	HOSE-MAN. THE	48.08	0.00	48.08
48022	12/13/2012	65712	IDMODELING. INC	4,495.00	0.00	4,495.00
48023	12/13/2012	4149	INFOSEND. INC	6,246.28	0.00	6,246.28
48024	12/13/2012	49843	INOUYE. MICHAEL JOHN	227.50	0.00	227.50
48025	12/13/2012	50740	INTERNAL REVENUE SERVICE	50.00	0.00	50.00
48026	12/13/2012	3652	INTERNATIONAL ENVIRONMENTAL MANAGEMEN	85.56	0.00	85.56
48027	12/13/2012	54365	KNORR SYSTEMS INC.	304.00	0.00	304.00
48028	12/13/2012	3696	LAKEWOOD GARDEN CLUB	250.00	0.00	250.00
48029	12/13/2012	53311	LAKEWOOD MEALS ON WHEELS	875.00	0.00	875.00
48030	12/13/2012	1641	LAKEWOOD WOMEN'S CLUB	250.00	0.00	250.00
48031	12/13/2012	18550	LAKEWOOD. CITY OF	186.60	0.00	186.60
48032	12/13/2012	59705	LOPEZ. JORGE	286.00	0.00	286.00
48033	12/13/2012	64697	LOS ANGELES CO SHERIFF DEPT	433.26	0.00	433.26

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48034	12/13/2012	36844	LOS ANGELES COUNTY DEPT OF PUBLIC WORKS	11,155.68	0.00	11,155.68
48035	12/13/2012	62080	MARKLEY. ELIZABETH	52.00	0.00	52.00
48036	12/13/2012	66074	MARKSMAN MANUFACTURING	148.86	0.00	148.86
48037	12/13/2012	46696	MEYER & ASSOCIATES	3,100.00	0.00	3,100.00
48038	12/13/2012	3687	MOM'S CLUB OF LAKEWOOD	250.00	0.00	250.00
48039	12/13/2012	47554	OFFICE DEPOT BUSINESS SVCS	127.22	0.00	127.22
48040	12/13/2012	64479	OFFICE MAX - A BOISE COMPANY	132.56	0.00	132.56
48041	12/13/2012	62855	P M I	1,590.41	0.00	1,590.41
48042	12/13/2012	47288	PEP BOYS-MANNY. MOE & JACK OF CALIFORNIA	5.43	0.00	5.43
48043	12/13/2012	51171	PERS LONG TERM CARE PROGRAM	355.26	0.00	355.26
48044	12/13/2012	15600	LONG BEACH PUBLISHING CO	995.20	0.00	995.20
48045	12/13/2012	4304	PULLMAN. GARY	375.00	0.00	375.00
48046	12/13/2012	64630	RHODES. JOE MAINTENANCE SERV. INC	1,491.95	0.00	1,491.95
48047	12/13/2012	51723	SCMAF OFFICE	175.00	0.00	175.00
48048	12/13/2012	3153	SECTRAN SECURITY. INC	116.60	0.00	116.60
48049	12/13/2012	52279	SMART & FINAL. INC	159.97	0.00	159.97
48050	12/13/2012	38918	SOROPTIMIST. INTL. LKWD/LONG BEACH	133.00	0.00	133.00
48051	12/13/2012	2977	SOUTHERN CALIFORNIA BLADES	250.00	0.00	250.00
48052	12/13/2012	29400	SOUTHERN CALIFORNIA EDISON CO	50,370.57	0.00	50,370.57
48053	12/13/2012	29450	SOUTHERN CALIFORNIA EDISON	36,001.00	0.00	36,001.00
48054	12/13/2012	49804	SOUTHLAND CREDIT UNION	12,373.76	0.00	12,373.76
48055	12/13/2012	49529	SPICERS PAPER INC.	1,032.64	9.49	1,023.15
48056	12/13/2012	977	STEVEN ENTERPRISES	99.39	0.00	99.39
48057	12/13/2012	4337	TAJ TRADING CORPORATION	489.21	0.00	489.21
48058	12/13/2012	47854	TRUESDAIL LABORATORIES INC	593.75	0.00	593.75
48059	12/13/2012	61282	TRUGREEN LANDCARE GENERAL PARTNERSHIP	7,184.28	0.00	7,184.28
48060	12/13/2012	1437	U.S. BANK NATIONAL ASSOCIATION	19,085.88	0.00	19,085.88
48061	12/13/2012	4216	U.S. DEPARTMENT OF HUD	125.00	0.00	125.00
48062	12/13/2012	1029	UNION BANK OF CALIFORNIA. N.A.	2,264.97	0.00	2,264.97
48063	12/13/2012	58851	UNISOURCE WORLDWIDE. INC	412.43	0.00	412.43
48064	12/13/2012	61960	UNITED STATES TREASURY	100.00	0.00	100.00
48065	12/13/2012	1436	USA MOBILITY WIRELESS INC.	6.78	0.00	6.78
48066	12/13/2012	1682	VELOCITY AIR ENGINEERING. INC	805.82	0.00	805.82
48067	12/13/2012	1785	VERIZON BUSINESS NETWORK SERVICES	4,272.48	0.00	4,272.48
48068	12/13/2012	7400	WATER REPLENISHMENT DISTRICT OF	173,413.24	0.00	173,413.24
48069	12/13/2012	61019	CHRISTMAN. WILLIAM B	175.00	0.00	175.00
48070	12/13/2012	17640	WAXIE ENTERPRISES INC	1,162.16	0.00	1,162.16
48071	12/13/2012	62628	WELLS. C. PIPELINE MATERIALS	885.23	0.00	885.23
48072	12/13/2012	3837	WORTHINGTON FORD	17.36	0.00	17.36
48073	12/13/2012	3699	RIOS. MARY JO	8.40	0.00	8.40
48074	12/13/2012	3699	AYALA. NANCY	250.00	0.00	250.00
48075	12/13/2012	3699	BOURASSA. MARTIN	250.00	0.00	250.00
48076	12/13/2012	3699	CABUGAO ORGANIZATION OF SO CALIF	250.00	0.00	250.00
48077	12/13/2012	3699	DEL CAMPO. ESTHER	250.00	0.00	250.00

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48078	12/13/2012	3699	ESCANO, HENRIETTA	250.00	0.00	250.00
48079	12/13/2012	3699	GOINS, TERRY	20.00	0.00	20.00
48080	12/13/2012	3699	GENERAL PUMP CO	460.29	0.00	460.29
48081	12/13/2012	3699	GONZALEZ, ROSEANN	250.00	0.00	250.00
48082	12/13/2012	3699	GRIFFIN, MEGAN	250.00	0.00	250.00
48083	12/13/2012	3699	HARRIS, MARIA	18.00	0.00	18.00
48084	12/13/2012	3699	JOHNSON, KELLI	250.00	0.00	250.00
48085	12/13/2012	3699	MARTINEZ, JESSIE	775.00	0.00	775.00
48086	12/13/2012	3699	MATAS, KAREN	250.00	0.00	250.00
48087	12/13/2012	3699	MILES, DUSTIN	250.00	0.00	250.00
48088	12/13/2012	3699	PENDLETON, GLORIA	250.00	0.00	250.00
48089	12/13/2012	3699	RICASATA, ANNABELLA	250.00	0.00	250.00
48090	12/13/2012	3699	RICHARDSON, ANDRE	250.00	0.00	250.00
48091	12/13/2012	3699	SUAREZ, REMEDIOS	250.00	0.00	250.00
48092	12/13/2012	3699	TORRES, RENEE	250.00	0.00	250.00
48093	12/13/2012	3699	TUBLES, HERMINIA	250.00	0.00	250.00
48094	12/13/2012	3699	VITUG, ESPERANZA	250.00	0.00	250.00
48095	12/13/2012	3699	WHITE, BARBARA	250.00	0.00	250.00
48096	12/13/2012	3699	WILLIAMS, ANGELA	250.00	0.00	250.00
48097	12/13/2012	3699	RIDDLE-HIRONIMUS, MARJORIE	100.00	0.00	100.00
48098	12/13/2012	61142	ADAMS-HILLERY, SHARRON	2,286.66	0.00	2,286.66
48099	12/13/2012	53983	CALIFORNIA ST OF -FRANCHISE TAX BOARD	400.00	0.00	400.00
Totals:				<u>416,872.64</u>	<u>16.56</u>	<u>416,856.08</u>

**CITY OF LAKEWOOD
FUND SUMMARY 12/20/2012**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 48100 through 48222. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	199,968.63
1020	CABLE TV	109.73
1030	CDBG CURRENT YEAR	79,727.76
1050	COMMUNITY FACILITY	3,322.21
1621	LA CNTY MEASURE R	241,589.85
3070	PROPOSITION "C"	1,633.43
5010	GRAPHICS AND COPY CENTER	4,875.38
5020	CENTRAL STORES	1,884.75
5030	FLEET MAINTENANCE	6,850.23
7500	WATER UTILITY FUND	39,836.93
8030	TRUST DEPOSIT	188.27
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		596,662.54

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48100	12/14/2012	56812	PATSCO DESIGNS	393.50	0.00	393.50
48101	12/17/2012	272	BRYANT, GERRY IRIS	60.00	0.00	60.00
48102	12/20/2012	47733	1 DAY PAINT & BODY CENTERS	1,053.79	0.00	1,053.79
48103	12/20/2012	2701	AIRE RITE A/C & REFRIGERATION. INC	262.00	0.00	262.00
48104	12/20/2012	4208	AIRGAS INC	225.98	0.00	225.98
48105	12/20/2012	3876	ALCANTAR, GILBERT	175.00	0.00	175.00
48106	12/20/2012	2550	AMERICAN PLANNING ASSOC	560.00	0.00	560.00
48107	12/20/2012	66457	BRENNTAG PACIFIC. INC	1,227.85	0.00	1,227.85
48108	12/20/2012	42144	BROEKER, CANDACE	68.25	0.00	68.25
48109	12/20/2012	48469	BURWELL, MICHAEL RAY	550.00	0.00	550.00
48110	12/20/2012	524	CARE FOR THE CHILDREN	1,982.60	0.00	1,982.60
48111	12/20/2012	7300	CARSON SUPPLY CO	44.35	0.00	44.35
48112	12/20/2012	3864	CBM SERVICES. INC	2,020.00	0.00	2,020.00
48113	12/20/2012	1900	CEJA, ED	56.84	0.00	56.84
48114	12/20/2012	45894	CINTAS CORPORATION	79.50	0.00	79.50
48115	12/20/2012	57070	CITY LIGHT & POWER LKWD, INC	2,410.68	0.00	2,410.68
48116	12/20/2012	53451	COMMUNITY FAMILY GUIDANCE CTR	750.00	0.00	750.00
48117	12/20/2012	62407	CRN AM CAR WASH INC.	36.00	0.00	36.00
48118	12/20/2012	59400	C & C AUTOMOTIVE/ MARFIELD MGMT, INC	342.11	0.00	342.11
48119	12/20/2012	2548	DAY, KATHY	448.50	0.00	448.50
48120	12/20/2012	27200	DICKSON, R F CO INC	4,095.18	0.00	4,095.18
48121	12/20/2012	65964	DIXON, JIM	161.00	0.00	161.00
48122	12/20/2012	49562	FITZPATRICK, JOHN KELLY	1,600.00	0.00	1,600.00
48123	12/20/2012	3188	GALLS, AN ARAMARK CO. LLC	223.70	0.00	223.70
48124	12/20/2012	34788	GEORGE CHEVROLET	566.74	0.00	566.74
48125	12/20/2012	51926	GLACIAL GARDEN SKATING ARENA	120.90	0.00	120.90
48126	12/20/2012	43466	GLANCY, JAMES	434.99	0.00	434.99
48127	12/20/2012	65779	GOLDEN STATE WATER COMPANY	5,360.80	0.00	5,360.80
48128	12/20/2012	33150	GRAINGER, W W INC	356.58	0.00	356.58
48129	12/20/2012	3346	HAMMER, JASON	67.80	0.00	67.80
48130	12/20/2012	62491	HANDS ON MAILING &	990.00	0.00	990.00
48131	12/20/2012	65575	HAP'S AUTO PARTS	771.88	0.00	771.88
48132	12/20/2012	35477	HARA, M. LAWNMOWER CENTER	679.58	0.00	679.58
48133	12/20/2012	65593	HASS, BARBARA	338.00	0.00	338.00
48134	12/20/2012	42031	HOME DEPOT, THE	873.40	0.00	873.40
48135	12/20/2012	4327	EVERGREEN TRAILS, INC	1,287.90	0.00	1,287.90
48136	12/20/2012	65891	HUMAN SERVICES ASSOCIATION	375.00	0.00	375.00
48137	12/20/2012	40994	JACOBY, CAROL FLYNN	358.59	0.00	358.59
48138	12/20/2012	4180	JONES, RICHARD D. A PROF LAW CORP	577.50	0.00	577.50
48139	12/20/2012	53365	KENNY'S AUTO SERVICE	127.00	0.00	127.00
48140	12/20/2012	18550	LAKEWOOD, CITY OF	188.27	0.00	188.27
48141	12/20/2012	18400	LAKEWOOD, CITY WATER DEPT	10,109.28	0.00	10,109.28
48142	12/20/2012	4238	LEOMITI, ALIKA	130.00	0.00	130.00
48143	12/20/2012	34532	LITZINGER, PAUL	72.15	0.00	72.15

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48144	12/20/2012	36844	LOS ANGELES COUNTY DEPT OF PUBLIC WORKS	13,357.68	0.00	13,357.68
48145	12/20/2012	3856	MAILFINANCE	388.66	0.00	388.66
48146	12/20/2012	65220	STEVEN MAHR PRINTING INC.	97.88	0.00	97.88
48147	12/20/2012	46658	MARTUCCI. CHUCK	156.00	0.00	156.00
48148	12/20/2012	64241	MAYNOR. DONALD H.	1,250.00	0.00	1,250.00
48149	12/20/2012	46696	MEYER & ASSOCIATES	2,010.00	0.00	2,010.00
48150	12/20/2012	4267	MONTENEGRO. MARICELLA	113.86	0.00	113.86
48151	12/20/2012	615	MUNI SERVICES. LLC	3,126.67	0.00	3,126.67
48152	12/20/2012	3922	NOBLE. R.J. COMPANY	239,179.17	0.00	239,179.17
48153	12/20/2012	47554	OFFICE DEPOT BUSINESS SVCS	209.56	0.00	209.56
48154	12/20/2012	65659	PHASE II SYSTEMS. INC	3,884.23	0.00	3,884.23
48155	12/20/2012	50512	PATHWAYS VOLUNTEER HOSPICE	750.00	0.00	750.00
48156	12/20/2012	48592	PLUNKETT. DUSTIN	253.50	0.00	253.50
48157	12/20/2012	60	PRESSTEK. INC	315.43	0.00	315.43
48158	12/20/2012	64480	PTO SALES CORPORATION	967.80	0.00	967.80
48159	12/20/2012	39640	RAYVERN LIGHTING SUPPLY CO INC	75.80	0.00	75.80
48160	12/20/2012	63364	REEVES. NORM HONDA	65.86	0.00	65.86
48161	12/20/2012	926	RICOH AMERICAS CORPORATION	1,548.00	0.00	1,548.00
48162	12/20/2012	2579	ROMBERG EXCAVATION & OPERATIONS. INC	77,652.76	0.00	77,652.76
48163	12/20/2012	240	SGS TESTCOM	4.13	0.00	4.13
48164	12/20/2012	54204	SHAMROCK SUPPLY CO	722.86	0.00	722.86
48165	12/20/2012	62158	SLOVER AND KINSBURSKY	1,050.00	0.00	1,050.00
48166	12/20/2012	52279	SMART & FINAL. INC	362.97	0.00	362.97
48167	12/20/2012	29400	SOUTHERN CALIFORNIA EDISON CO	72,539.46	0.00	72,539.46
48168	12/20/2012	29500	SOUTHERN CALIFORNIA GAS CO	3,855.24	0.00	3,855.24
48169	12/20/2012	4026	SPASEFF. TED C	475.00	0.00	475.00
48170	12/20/2012	3755	SPECTRA SYSTEMS INC	780.93	0.00	780.93
48171	12/20/2012	49529	SPICERS PAPER INC.	182.21	1.68	180.53
48172	12/20/2012	59693	SPRINT SPECTRUM LP	2,386.88	0.00	2,386.88
48173	12/20/2012	2559	STANLEY CONVERGENT SECURITY SOLUTIONS. ID	26,573.58	0.00	26,573.58
48174	12/20/2012	4337	TAJ TRADING CORPORATION	326.14	0.00	326.14
48175	12/20/2012	38679	WESTERN EXTERMINATOR COMPANY	806.73	0.00	806.73
48176	12/20/2012	1676	U.S. TELEPACIFIC CORP	354.56	0.00	354.56
48177	12/20/2012	59212	TETRA TECH. INC	1,194.24	0.00	1,194.24
48178	12/20/2012	2372	TGIS CATERING SVCS. INC	3,255.70	0.00	3,255.70
48179	12/20/2012	528	TIME WARNER CABLE	114.68	0.00	114.68
48180	12/20/2012	528	TIME WARNER CABLE	124.73	0.00	124.73
48181	12/20/2012	528	TIME WARNER CABLE	124.73	0.00	124.73
48182	12/20/2012	528	TIME WARNER CABLE	109.73	0.00	109.73
48183	12/20/2012	65737	U S BANK NATIONAL ASSOCIATION	2,733.54	0.00	2,733.54
48184	12/20/2012	47854	TRUESDAIL LABORATORIES INC	872.49	0.00	872.49
48185	12/20/2012	60685	TURF STAR	952.31	0.00	952.31
48186	12/20/2012	35089	UNDERGROUND SERVICE ALERT	130.50	0.00	130.50
48187	12/20/2012	60430	VERIZON CALIFORNIA INC	1,868.51	0.00	1,868.51

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
48188	12/20/2012	17640	WAXIE ENTERPRISES INC	655.69	0.00	655.69
48189	12/20/2012	1939	WAYNE HARMEIER INC	206.62	0.00	206.62
48190	12/20/2012	41559	WEIGHT WATCHERS	215.76	0.00	215.76
48191	12/20/2012	62628	WELLS. C. PIPELINE MATERIALS	842.82	0.00	842.82
48192	12/20/2012	40925	WEST COAST ARBORISTS. INC	55,427.46	0.00	55,427.46
48193	12/20/2012	37745	WESTERN EXTERMINATOR CO	247.00	0.00	247.00
48194	12/20/2012	4167	WHITE NELSON DIEHL EVANS LLP	5,000.00	0.00	5,000.00
48195	12/20/2012	35146	WILLDAN ASSOCIATES	1,605.00	0.00	1,605.00
48196	12/20/2012	3699	TORRES. RENEE	250.00	0.00	250.00
48197	12/20/2012	3699	TERSIGNI. J A	36.50	0.00	36.50
48198	12/20/2012	3699	GARCIA. LISHA	258.10	0.00	258.10
48199	12/20/2012	3699	AGUILAR. SONIA	250.00	0.00	250.00
48200	12/20/2012	3699	BALDONADO. LINNEA	250.00	0.00	250.00
48201	12/20/2012	3699	BARKSDALE-ALLEN. JULIE	250.00	0.00	250.00
48202	12/20/2012	3699	CALVARY CHAPEL LAKEWOOD	250.00	0.00	250.00
48203	12/20/2012	3699	CHOICES R US	250.00	0.00	250.00
48204	12/20/2012	3699	COSMIANO. EUGENE	250.00	0.00	250.00
48205	12/20/2012	3699	CROOK. VIVIAN	250.00	0.00	250.00
48206	12/20/2012	3699	CRUZ. MARY	250.00	0.00	250.00
48207	12/20/2012	3699	CRUZ. SHARON	250.00	0.00	250.00
48208	12/20/2012	3699	DE ANDA. RUBEN	250.00	0.00	250.00
48209	12/20/2012	3699	DURAN. SHEILA	250.00	0.00	250.00
48210	12/20/2012	3699	FONTANEZ. CARINA OR ARTHUR	33.00	0.00	33.00
48211	12/20/2012	3699	GIRL SCOUT TROOP #8233	250.00	0.00	250.00
48212	12/20/2012	3699	GODOY. ANTHONY	250.00	0.00	250.00
48213	12/20/2012	3699	JEFFERSON. VICTORIA	250.00	0.00	250.00
48214	12/20/2012	3699	JOSEPH. ROSE	250.00	0.00	250.00
48215	12/20/2012	3699	LEE. OUEEN AIDELLE	250.00	0.00	250.00
48216	12/20/2012	3699	LOZANO. MONICA	38.00	0.00	38.00
48217	12/20/2012	3699	MAGIANOC. MYRA	250.00	0.00	250.00
48218	12/20/2012	3699	MARSHALL. RENEE	250.00	0.00	250.00
48219	12/20/2012	3699	MILLAN. JENNIFER	250.00	0.00	250.00
48220	12/20/2012	3699	PIUMELLI. JONATHAN	5.00	0.00	5.00
48221	12/20/2012	3699	SINGLETON. MARIA	250.00	0.00	250.00
48222	12/20/2012	3699	WILLIAMS. ROBERT	250.00	0.00	250.00
Totals:				<u>579,988.85</u>	<u>1.68</u>	<u>579,987.17</u>

**CITY OF LAKEWOOD
FUND SUMMARY 12/27/2012**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 48223 through 48305. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	1,145,358.80
1030	CDBG CURRENT YEAR	97.75
1050	COMMUNITY FACILITY	1,770.56
1371	JAG GRANT	18,546.75
5020	CENTRAL STORES	1,892.72
5030	FLEET MAINTENANCE	849.34
7500	WATER UTILITY FUND	10,819.11
		<hr/>
		1,179,335.03

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48223	12/27/2012	60819	AIRGAS SAFETY	180.96	0.00	180.96
48224	12/27/2012	41215	AREND. DALE	177.45	0.00	177.45
48225	12/27/2012	66012	BARTKUS. KRISTIN	655.20	0.00	655.20
48226	12/27/2012	62737	BOYES. GOBIND	113.10	0.00	113.10
48227	12/27/2012	66457	BRENNTAG PACIFIC. INC	2,003.08	0.00	2,003.08
48228	12/27/2012	307	CALIF. STATE DISBURSEMENT UNIT	548.68	0.00	548.68
48229	12/27/2012	6550	CALIFORNIA STATE DEPT OF	60.00	0.00	60.00
48230	12/27/2012	50988	CITY CLERKS ASSN OF CALIFORNIA	160.00	0.00	160.00
48231	12/27/2012	62287	CRYSTAL TECH	17.85	0.00	17.85
48232	12/27/2012	3165	WINDOW IMAGES INC.	970.00	0.00	970.00
48233	12/27/2012	57602	DATA QUICK INFORMATION SYSTEMS. INC	195.50	0.00	195.50
48234	12/27/2012	3199	EDCO WASTE SERVICES. LLC	358,929.58	0.00	358,929.58
48235	12/27/2012	64038	EDWARDS TECHNOLOGIES. INC	682.07	0.00	682.07
48236	12/27/2012	58284	EMAMI. CYNTHIA	1,244.75	0.00	1,244.75
48237	12/27/2012	53706	F & A FEDERAL CREDIT UNION	10,613.50	0.00	10,613.50
48238	12/27/2012	64215	GOLD COAST AWARDS. INC	111.47	0.00	111.47
48239	12/27/2012	33150	GRAINGER. W W INC	334.34	0.00	334.34
48240	12/27/2012	61769	GRAUTEN. EVELYN R	246.35	0.00	246.35
48241	12/27/2012	36589	IMMEDIATE MEDICAL CARE	255.00	0.00	255.00
48242	12/27/2012	50740	INTERNAL REVENUE SERVICE	50.00	0.00	50.00
48243	12/27/2012	2956	KICK IT UP KIDZ. LLC	119.60	0.00	119.60
48244	12/27/2012	55469	LAKEWOOD CITY EMPLOYEE ASSOCIATION	2,060.00	0.00	2,060.00
48245	12/27/2012	43017	LARSEN. DEBRA	118.49	0.00	118.49
48246	12/27/2012	20300	LONG BEACH CITY GAS & WATER DEPT	182.44	0.00	182.44
48247	12/27/2012	21600	LOS ANGELES CO SHERIFFS DEPT	743,044.93	0.00	743,044.93
48248	12/27/2012	64697	LOS ANGELES CO SHERIFF DEPT	433.26	0.00	433.26
48249	12/27/2012	66339	MC ENROE. BARBARA	175.50	0.00	175.50
48250	12/27/2012	23130	MC MASTER-CARR SUPPLY CO	75.08	0.00	75.08
48251	12/27/2012	64333	MOSES-CALDERA. ISABEL	686.40	0.00	686.40
48252	12/27/2012	61672	MUSCULAR DYSTROPHY ASSOC. INC	20.00	0.00	20.00
48253	12/27/2012	2546	NIFTY AFTER FIFTY	57.60	0.00	57.60
48254	12/27/2012	4290	NOELL. NICHOLAS	120.00	0.00	120.00
48255	12/27/2012	450	PACIFIC EH & S SERVICES. INC	1,728.00	0.00	1,728.00
48256	12/27/2012	46945	TAYLOR CORPORATION	110.92	0.00	110.92
48257	12/27/2012	51171	PERS LONG TERM CARE PROGRAM	355.26	0.00	355.26
48258	12/27/2012	929	R C FOSTER CORPORATION	1,296.45	0.00	1,296.45
48259	12/27/2012	4333	REYES. MICHELLE	94.90	0.00	94.90
48260	12/27/2012	4343	SAFEMOBILE LLC	831.25	0.00	831.25
48261	12/27/2012	4309	SAFESHRED	50.00	0.00	50.00
48262	12/27/2012	39268	SHARRARD. RICHARD	776.85	0.00	776.85
48263	12/27/2012	64790	SKOLNIK. STEVEN N	16,777.87	0.00	16,777.87
48264	12/27/2012	52279	SMART & FINAL. INC	65.13	0.00	65.13
48265	12/27/2012	886	HAUSER. JOHN	280.00	0.00	280.00
48266	12/27/2012	49804	SOUTHLAND CREDIT UNION	12,323.76	0.00	12,323.76

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48267	12/27/2012	59212	TETRA TECH. INC	4,630.00	0.00	4,630.00
48268	12/27/2012	65224	TUMBLE-N-KIDS. INC	442.00	0.00	442.00
48269	12/27/2012	60685	TURF STAR	18.09	0.00	18.09
48270	12/27/2012	4216	U.S. DEPARTMENT OF HUD	125.00	0.00	125.00
48271			VOID			
48272	12/27/2012	61960	UNITED STATES TREASURY	100.00	0.00	100.00
48273	12/27/2012	53760	UNITED WAY OF GREATER LOS ANGELE	179.00	0.00	179.00
48274	12/27/2012	58021	VEHICLE REGISTRATION - COLLECTIONS	161.00	0.00	161.00
48275	12/27/2012	60430	VERIZON CALIFORNIA INC	79.99	0.00	79.99
48276	12/27/2012	4336	VILLA-REAL. WILHELMINA C	442.00	0.00	442.00
48277	12/27/2012	17640	WAXIE ENTERPRISES INC	1,487.77	0.00	1,487.77
48278	12/27/2012	36166	WEGENER. KATHY	1,674.40	0.00	1,674.40
48279	12/27/2012	50172	PRIMUS INC	336.94	0.00	336.94
48280	12/27/2012	50058	WHITE HOUSE FLORIST. INC	550.29	0.00	550.29
48281	12/27/2012	3699	CARON. TAWNIE	2,134.46	0.00	2,134.46
48282	12/27/2012	3699	COGBURN SMART PROPERTY MANAGEMENT	97.52	0.00	97.52
48283	12/27/2012	3699	TOUKHLAJIAN. ARTHUR	6.52	0.00	6.52
48284	12/27/2012	3699	BARRELL. HANNAH	250.00	0.00	250.00
48285	12/27/2012	3699	BEARD. KIMBERLY	250.00	0.00	250.00
48286	12/27/2012	3699	DAVIS-BURNS. PAMELA	250.00	0.00	250.00
48287	12/27/2012	3699	DELEON. MIRCA	250.00	0.00	250.00
48288	12/27/2012	3699	DIETRICH. YOLANDA	250.00	0.00	250.00
48289	12/27/2012	3699	EVANS. LISA	250.00	0.00	250.00
48290	12/27/2012	3699	GARCIA. ERIC	23.00	0.00	23.00
48291	12/27/2012	3699	HERNDON. CYNTHIA	23.00	0.00	23.00
48292	12/27/2012	3699	HOLMES. TERESA	23.00	0.00	23.00
48293	12/27/2012	3699	KING. REGINA	250.00	0.00	250.00
48294	12/27/2012	3699	LAMB. VICKIE	20.00	0.00	20.00
48295	12/27/2012	3699	MAINGOT. CONNIE	250.00	0.00	250.00
48296	12/27/2012	3699	MASON. TERESA	20.00	0.00	20.00
48297	12/27/2012	3699	MORALES. ANNA	250.00	0.00	250.00
48298	12/27/2012	3699	MORGAN. JENNIFER	23.00	0.00	23.00
48299	12/27/2012	3699	POPE. DIANA	250.00	0.00	250.00
48300	12/27/2012	3699	SALOMON. VIOLETA	250.00	0.00	250.00
48301	12/27/2012	3699	SANTOS. DOROTHY	23.00	0.00	23.00
48302	12/27/2012	3699	VINTIMILLA. XIMENA	20.00	0.00	20.00
48303	12/27/2012	3699	WOOLRIDGE. MICHAEL	23.00	0.00	23.00
48304	12/27/2012	4356	U.S. BANK INSTITUTIONAL TRUST WESTERN REGI	2,264.97	0.00	2,264.97
48305	12/27/2012	4356	U.S. BANK INSTITUTIONAL TRUST WESTERN REGI	2,324.51	0.00	2,324.51
Totals:				1,179,335.03	0.00	1,179,335.03

**CITY OF LAKEWOOD
FUND SUMMARY 1/3/2013**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 48306 through 48381. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	218,119.30
3070	PROPOSITION "C"	144.95
5010	GRAPHICS AND COPY CENTER	1,032.31
5020	CENTRAL STORES	2,455.38
5030	FLEET MAINTENANCE	2,323.47
7500	WATER UTILITY FUND	18,746.56
8030	TRUST DEPOSIT	2,349.00
		<hr/> 245,170.97

Council Approval

_____ Date

_____ City Manager

Attest

_____ City Clerk

_____ Director of Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48306	01/03/2013	51209	AGUINAGA GREEN. INC.	712.31	0.00	712.31
48307	01/03/2013	4208	AIRGAS INC	40.46	0.00	40.46
48308	01/03/2013	4189	ALLIED INTERNATIONAL	297.04	0.00	297.04
48309	01/03/2013	50163	AMERICAN PUBLIC WORKS ASSN	211.25	0.00	211.25
48310	01/03/2013	60038	BDA ASSOCIATES. INC	3,720.00	0.00	3,720.00
48311	01/03/2013	1935	BREA. CITY OF	36,490.80	0.00	36,490.80
48312	01/03/2013	42144	BROEKER. CANDACE	13.00	0.00	13.00
48313	01/03/2013	6600	CALIFORNIA STATE DEPT OF JUSTICE	3,830.00	0.00	3,830.00
48314	01/03/2013	42754	CERRITOS FORD. INC	114.55	0.00	114.55
48315	01/03/2013	43135	CERRITOS. CITY OF - WATER DIVISION	14,400.00	0.00	14,400.00
48316	01/03/2013	45894	CINTAS CORPORATION	68.50	0.00	68.50
48317	01/03/2013	4064	CALIF MUNICIPAL REVENUE & TAX ASSOCIATION	75.00	0.00	75.00
48318	01/03/2013	56902	HSBC RETAIL CREDIT USA. INC	1,032.93	0.00	1,032.93
48319	01/03/2013	59400	C & C AUTOMOTIVE/ MARFIELD MGMT. INC	56.91	0.00	56.91
48320	01/03/2013	27200	DICKSON. R F CO INC	39,260.18	0.00	39,260.18
48321	01/03/2013	3946	FERGUSON ENTERPRISES. INC.	1,275.25	0.00	1,275.25
48322	01/03/2013	64415	FULLER. LAURA	139.75	0.00	139.75
48323	01/03/2013	64215	GOLD COAST AWARDS. INC	27.13	0.00	27.13
48324	01/03/2013	52540	GONSALVES. JOE A & SON	4,437.00	0.00	4,437.00
48325	01/03/2013	33150	GRAINGER. W W INC	115.50	0.00	115.50
48326	01/03/2013	62491	HANDS ON MAILING &	608.33	0.00	608.33
48327	01/03/2013	65575	HAP'S AUTO PARTS	170.92	0.00	170.92
48328	01/03/2013	35477	HARA. M. LAWNMOWER CENTER	788.12	0.00	788.12
48329	01/03/2013	34354	HI-WAY SAFETY RENTALS INC	158.75	0.00	158.75
48330	01/03/2013	15300	HOLIDAY PAPER PRODUCTS	768.59	0.00	768.59
48331	01/03/2013	42031	HOME DEPOT. THE	142.35	0.00	142.35
48332	01/03/2013	2956	KICK IT UP KIDZ. LLC	65.65	0.00	65.65
48333	01/03/2013	2822	LAGERLOF. SENECA. GOSNEY &	289.02	0.00	289.02
48334	01/03/2013	18300	LAKEWOOD CHAMBER OF COMMERCE	1,833.33	0.00	1,833.33
48335	01/03/2013	18550	LAKEWOOD. CITY OF	200.00	0.00	200.00
48336	01/03/2013	4297	LEVERAGE INFORMATION SYSTEMS. INC.	103,888.56	0.00	103,888.56
48337	01/03/2013	1340	M & M LIFTS. INC.	17.40	0.00	17.40
48338	01/03/2013	41545	PACIFIC PREMIER RETAIL TRUST	4,862.46	0.00	4,862.46
48339	01/03/2013	3856	MAILFINANCE	472.63	0.00	472.63
48340	01/03/2013	60839	MARKOPULOS. CYNTHIA	107.25	0.00	107.25
48341	01/03/2013	60558	MONDRAGON. JANET	113.01	0.00	113.01
48342	01/03/2013	2546	NIFTY AFTER FIFTY	76.80	0.00	76.80
48343	01/03/2013	47554	OFFICE DEPOT BUSINESS SVCS	603.78	0.00	603.78
48344	01/03/2013	64479	OFFICE MAX - A BOISE COMPANY	595.67	0.00	595.67
48345	01/03/2013	47288	PEP BOYS-MANNY. MOE & JACK OF CALIFORNIA	236.90	0.00	236.90
48346	01/03/2013	1615	PFM ASSET MANAGEMENT. LLC	2,983.13	0.00	2,983.13
48347	01/03/2013	44701	RAPP. LISA	139.79	0.00	139.79
48348	01/03/2013	63364	REEVES. NORM HONDA	46.40	0.00	46.40
48349	01/03/2013	926	RICOH AMERICAS CORPORATION	1,032.31	0.00	1,032.31

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48350	01/03/2013	56359	S Y NURSERY	780.28	0.00	780.28
48351	01/03/2013	41691	SAFETY-KLEEN CORP.	572.06	0.00	572.06
48352	01/03/2013	66280	BARRY SANDLER ENTERPRISES	175.85	0.00	175.85
48353	01/03/2013	29400	SOUTHERN CALIFORNIA EDISON CO	2,879.25	0.00	2,879.25
48354	01/03/2013	4201	AUDIO MESSAGING SOLUTIONS. LLC	207.00	0.00	207.00
48355	01/03/2013	60792	STEPHENS. ERIC	57.20	0.00	57.20
48356	01/03/2013	2372	TGIS CATERING SVCS. INC	3,600.00	0.00	3,600.00
48357	01/03/2013	528	TIME WARNER CABLE	1,430.00	0.00	1,430.00
48358	01/03/2013	65224	TUMBLE-N-KIDS. INC	629.98	0.00	629.98
48359	01/03/2013	17640	WAXIE ENTERPRISES INC	471.08	0.00	471.08
48360	01/03/2013	62628	WELLS. C. PIPELINE MATERIALS	1,762.81	0.00	1,762.81
48361	01/03/2013	2279	AMERICAN PACIFIC PRINTERS COLLEGES INC	413.25	0.00	413.25
48362	01/03/2013	3699	CHEVRON U.S.A.. INC	2,149.00	0.00	2,149.00
48363	01/03/2013	3699	BARTELS. CHRISTINE S	65.74	0.00	65.74
48364	01/03/2013	3699	GARRIDO. ROBERT L	19.53	0.00	19.53
48365	01/03/2013	3699	STRAUB. ANTHONY	68.23	0.00	68.23
48366	01/03/2013	3699	BACA. ANTONIO	250.00	0.00	250.00
48367	01/03/2013	3699	BEVERIDGE. KELLI	250.00	0.00	250.00
48368	01/03/2013	3699	BISONO. MILAGROS	250.00	0.00	250.00
48369	01/03/2013	3699	DANG. THANH THUY T	60.00	0.00	60.00
48370	01/03/2013	3699	DEL CAMPO. ESTHER	250.00	0.00	250.00
48371	01/03/2013	3699	FLORENTINO. JULIE	250.00	0.00	250.00
48372	01/03/2013	3699	GAVIERES. DEBORAH	250.00	0.00	250.00
48373	01/03/2013	3699	KOEPKE. CHANDRA	250.00	0.00	250.00
48374	01/03/2013	3699	LACKOVIC. MONICA	250.00	0.00	250.00
48375	01/03/2013	3699	MACHADO. CARMEN	250.00	0.00	250.00
48376	01/03/2013	3699	MC GRATH. PATRICIA	46.00	0.00	46.00
48377	01/03/2013	3699	ORTEGA. RAFAEL	250.00	0.00	250.00
48378	01/03/2013	3699	PRICE. SHAARNELLE	15.00	0.00	15.00
48379	01/03/2013	3699	RICASATA. ANNABELLA	250.00	0.00	250.00
48380	01/03/2013	3699	SANDERS. JACOB	250.00	0.00	250.00
48381	01/03/2013	3699	STOUT. PATTI	250.00	0.00	250.00
Totals:				<u>245,170.97</u>	<u>0.00</u>	<u>245,170.97</u>

**CITY OF LAKEWOOD
FUND SUMMARY 1/10/2013**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 48382 through 48506. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

1010	GENERAL FUND	84,524.94
1020	CABLE TV	12.33
1030	CDBG CURRENT YEAR	2,686.66
1050	COMMUNITY FACILITY	2,603.03
1070	RETIREE MEDICAL	34,777.10
1710	PROPOSITION "A" RECREATION	1,700.26
3070	PROPOSITION "C"	115.24
5010	GRAPHICS AND COPY CENTER	3,802.47
5020	CENTRAL STORES	1,169.19
5030	FLEET MAINTENANCE	25,421.24
7500	WATER UTILITY FUND	25,943.10
		<hr/>
		182,755.56

Council Approval

_____ Date

_____ City Manager

Attest

_____ City Clerk

_____ Director of Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48382	01/10/2013	3526	ADAMS. LINDA	1,060.89	0.00	1,060.89
48383	01/10/2013	61142	ADAMS-HILLERY. SHARRON	2,286.66	0.00	2,286.66
48384	01/10/2013	36901	ADVANCED INC.	13,630.66	0.00	13,630.66
48385	01/10/2013	1500	ALLEN. DAVID W	497.43	0.00	497.43
48386	01/10/2013	50429	AMANN. DALE	1,040.40	0.00	1,040.40
48387	01/10/2013	4291	AUSTIN. GARY ADVERTISING	912.11	0.00	912.11
48388	01/10/2013	41293	BARGER. HARRY (LEE)	497.43	0.00	497.43
48389	01/10/2013	66457	BRENNTAG PACIFIC. INC	6,742.32	0.00	6,742.32
48390	01/10/2013	60304	BSN SPORTS	669.35	0.00	669.35
48391	01/10/2013	307	CALIF. STATE DISBURSEMENT UNIT	594.64	0.00	594.64
48392	01/10/2013	53983	CALIFORNIA ST OF -FRANCHISE TAX BOARD	400.00	0.00	400.00
48393	01/10/2013	449	CALL. BONNIE	1,317.69	0.00	1,317.69
48394	01/10/2013	42432	CARLIN. LOUISE	497.43	0.00	497.43
48395	01/10/2013	7600	CENTRAL BASIN WATER ASSN	50.00	0.00	50.00
48396	01/10/2013	51331	CERRITOS POOL SUPPLY	14.10	0.00	14.10
48397	01/10/2013	49137	CHANDLER. DICK	1,040.40	0.00	1,040.40
48398	01/10/2013	1035	CHASE BANK	2,080.53	0.00	2,080.53
48399	01/10/2013	269	CHISM. JOAN	1,060.89	0.00	1,060.89
48400	01/10/2013	45894	CINTAS CORPORATION	147.00	0.00	147.00
48401	01/10/2013	56902	HSBC RETAIL CREDIT USA. INC	125.30	0.00	125.30
48402	01/10/2013	3359	CROP PRODUCTION SERVICES	162.34	0.00	162.34
48403	01/10/2013	62287	CRYSTAL TECH	1,538.86	0.00	1,538.86
48404	01/10/2013	59400	C & C AUTOMOTIVE/ MARFIELD MGMT. INC	708.45	0.00	708.45
48405	01/10/2013	4359	DEAN. JEFFREY	3,536.30	0.00	3,536.30
48406	01/10/2013	725	DRAKE SUPPLY COMPANY	17.10	0.00	17.10
48407	01/10/2013	140	EBNER. CHARLES	1,396.89	0.00	1,396.89
48408	01/10/2013	11250	ESOUIVEL. JOSEPH	833.43	0.00	833.43
48409	01/10/2013	53706	F & A FEDERAL CREDIT UNION	10,563.50	0.00	10,563.50
48410	01/10/2013	414	FARMER. BILLY H.	1,040.40	0.00	1,040.40
48411	01/10/2013	59859	FLEET PRIDE	5.70	0.00	5.70
48412	01/10/2013	63519	FLUE STEAM. INC	67.66	0.00	67.66
48413	01/10/2013	3188	GALLS. AN ARAMARK CO. LLC	180.79	0.00	180.79
48414	01/10/2013	13600	GONSALVES. JACK	291.06	0.00	291.06
48415	01/10/2013	4331	GOODYEAR TIRE & RUBBER COMPANY	1,440.31	0.00	1,440.31
48416	01/10/2013	65575	HAP'S AUTO PARTS	114.97	0.00	114.97
48417	01/10/2013	4074	HERNANDEZ. VICTOR	497.43	0.00	497.43
48418	01/10/2013	42031	HOME DEPOT. THE	342.14	0.00	342.14
48419	01/10/2013	41897	HOSE-MAN. THE	174.29	0.00	174.29
48420	01/10/2013	3913	HOWE. DANIEL	40.95	0.00	40.95
48421	01/10/2013	3807	HAZARDOUS WASTE TRANSPORTATION SVCS. INC	7,232.85	0.00	7,232.85
48422	01/10/2013	15450	HUNTSINGER. JACK	1,040.40	0.00	1,040.40
48423	01/10/2013	65712	IDMODELING. INC	9,720.00	0.00	9,720.00
48424	01/10/2013	50740	INTERNAL REVENUE SERVICE	50.00	0.00	50.00
48425	01/10/2013	4352	NEWTON MANUFACTURING CO	755.97	0.00	755.97

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48426	01/10/2013	18300	LAKEWOOD CHAMBER OF COMMERCE	40.00	0.00	40.00
48427	01/10/2013	42817	LEYN. HENRY	497.43	0.00	497.43
48428	01/10/2013	2409	LIFTECH ELEVATOR SERVICES INC.	310.00	0.00	310.00
48429	01/10/2013	3491	TRUCK LIGHTHOUSE. THE	166.99	3.07	163.92
48430	01/10/2013	60828	LIGHTING RESOURCES LLC	238.40	0.00	238.40
48431	01/10/2013	3564	LONG BEACH . CITY OF. WATER DEPARTMENT	111.47	0.00	111.47
48432	01/10/2013	271	LOS ANGELES CO DEPT OF HEALTH SVCS	300.00	0.00	300.00
48433	01/10/2013	64697	LOS ANGELES CO SHERIFF DEPT	433.26	0.00	433.26
48434	01/10/2013	41297	LOUREIRO. MANUEL	833.43	0.00	833.43
48435	01/10/2013	57529	LUCIEN. JOHN	707.26	0.00	707.26
48436	01/10/2013	4055	MANSFIELD GAS EQUIPMENT SYSTEMS CORP	3,675.89	0.00	3,675.89
48437	01/10/2013	332	MERRIMAC PETROLEUM INC	18,594.86	0.00	18,594.86
48438	01/10/2013	52588	MILLER. DON & SONS	263.29	4.84	258.45
48439	01/10/2013	187	MOON. CAROL G	685.25	0.00	685.25
48440	01/10/2013	428	PEARSON. WESLEY	1,060.89	0.00	1,060.89
48441	01/10/2013	3888	RP AUTOMOTIVE. UAG CERRITOS 1. LLC	286.27	0.00	286.27
48442	01/10/2013	51171	PERS LONG TERM CARE PROGRAM	355.26	0.00	355.26
48443	01/10/2013	3911	PERZ. TIMOTHY	497.43	0.00	497.43
48444	01/10/2013	40256	PETERSON. GEORGINA	30.00	0.00	30.00
48445	01/10/2013	2174	PETTY CASH/LOVENEL REVELDEZ OR	1,141.23	0.00	1,141.23
48446	01/10/2013	39895	PIERCY. WAYNE E.	1,040.40	0.00	1,040.40
48447	01/10/2013	39640	RAYVERN LIGHTING SUPPLY CO INC	281.84	0.00	281.84
48448	01/10/2013	926	RICOH AMERICAS CORPORATION	1,520.90	0.00	1,520.90
48449	01/10/2013	50225	RODDA. DAVE	704.40	0.00	704.40
48450	01/10/2013	174	ROSIE. RODGER	497.43	0.00	497.43
48451	01/10/2013	3187	RUSSELL. BILL	1,060.89	0.00	1,060.89
48452	01/10/2013	295	RUYLE. SANDI	497.43	0.00	497.43
48453	01/10/2013	65297	S.T.E.A.M.	15,164.70	0.00	15,164.70
48454	01/10/2013	56957	SALCO GROWERS INC.	35.89	0.00	35.89
48455	01/10/2013	53571	SALIE. HARRIS	1,040.40	0.00	1,040.40
48456	01/10/2013	3153	SECTRAN SECURITY. INC	116.60	0.00	116.60
48457	01/10/2013	59218	SIERRA INSTALLATIONS. INC	4,324.00	0.00	4,324.00
48458	01/10/2013	52279	SMART & FINAL. INC	509.64	0.00	509.64
48459	01/10/2013	26900	SO CALIF SECURITY CENTERS INC.	163.78	0.00	163.78
48460	01/10/2013	29400	SOUTHERN CALIFORNIA EDISON CO	1,656.17	0.00	1,656.17
48461	01/10/2013	49804	SOUTHLAND CREDIT UNION	11,823.76	0.00	11,823.76
48462	01/10/2013	467	SPAINHOWER. JACK	1,040.40	0.00	1,040.40
48463	01/10/2013	29800	SPARKLETTS	87.20	0.00	87.20
48464	01/10/2013	412	STOVER. MICHAEL	497.43	0.00	497.43
48465	01/10/2013	463	STOVER. PAT	497.43	0.00	497.43
48466	01/10/2013	2372	TGIS CATERING SVCS. INC	6,484.22	0.00	6,484.22
48467	01/10/2013	528	TIME WARNER CABLE	234.46	0.00	234.46
48468	01/10/2013	982	TOSHIBA BUSINESS SOLUTIONS	2,173.83	0.00	2,173.83
48469	01/10/2013	47854	TRUESDAIL LABORATORIES INC	399.00	0.00	399.00

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
48470	01/10/2013	4356	U.S. BANK PARS ACCT #6746022400	1,111.72	0.00	1,111.72
48471	01/10/2013	4216	U.S. DEPARTMENT OF HUD	125.00	0.00	125.00
48472	01/10/2013	61960	UNITED STATES TREASURY	100.00	0.00	100.00
48473	01/10/2013	1436	USA MOBILITY WIRELESS INC.	6.78	0.00	6.78
48474	01/10/2013	46618	UYEMATSU. PATSY	1,060.89	0.00	1,060.89
48475	01/10/2013	46969	VANCE. JAMES	833.43	0.00	833.43
48476	01/10/2013	49792	VILLAGE NURSERIES	1,155.04	0.00	1,155.04
48477	01/10/2013	139	WAGNER. ROBERT	1,040.40	0.00	1,040.40
48478	01/10/2013	4199	WALDIE. DONALD	1,060.89	0.00	1,060.89
48479	01/10/2013	2655	WARNER. RICHARD L.	1,040.40	0.00	1,040.40
48480	01/10/2013	17640	WAXIE ENTERPRISES INC	412.64	0.00	412.64
48481	01/10/2013	1939	WAYNE HARMEIER INC	201.19	0.00	201.19
48482	01/10/2013	50172	PRIMUS INC	159.54	0.00	159.54
48483	01/10/2013	2279	AMERICAN PACIFIC PRINTERS COLLEGES INC	9,015.42	0.00	9,015.42
48484	01/10/2013	62617	WESTON. RICHARD	833.43	0.00	833.43
48485	01/10/2013	189	WILLIAMS. ALVIN	1,060.89	0.00	1,060.89
48486	01/10/2013	4183	WINZER CORPORATION	65.58	0.00	65.58
48487	01/10/2013	46735	WOMACK. KENNETH E.	1,040.40	0.00	1,040.40
48488	01/10/2013	3699	ABADILLA. LIZELLE	250.00	0.00	250.00
48489	01/10/2013	3699	BARELA. ERIN	250.00	0.00	250.00
48490	01/10/2013	3699	BATTLE. SHONTE	250.00	0.00	250.00
48491	01/10/2013	3699	FLORES. JULIO	250.00	0.00	250.00
48492	01/10/2013	3699	HAMMONDS. CLAIRE	29.00	0.00	29.00
48493	01/10/2013	3699	JENKINSON. HOLLY	250.00	0.00	250.00
48494	01/10/2013	3699	JURADO. AUDREY	250.00	0.00	250.00
48495	01/10/2013	3699	KAMSTRA. CAROLYN	15.00	0.00	15.00
48496	01/10/2013	3699	MARTINEZ. PLACER	250.00	0.00	250.00
48497	01/10/2013	3699	MC CAFFREY. ASHLEIGH	250.00	0.00	250.00
48498	01/10/2013	3699	MILANI. GERRARD	38.00	0.00	38.00
48499	01/10/2013	3699	MORRIS. LORRI	250.00	0.00	250.00
48500	01/10/2013	3699	ONTIVEROS. ESTHER	250.00	0.00	250.00
48501	01/10/2013	3699	ROTHERY. DIANE	250.00	0.00	250.00
48502	01/10/2013	3699	VALMOCENA. LINDA	250.00	0.00	250.00
48503	01/10/2013	3699	VAN HEYNINGEN. DESTINEE	250.00	0.00	250.00
48504	01/10/2013	3699	WHITE. MARGARITA	250.00	0.00	250.00
48505	01/10/2013	3699	WOOLDRIDGE. ROSE	250.00	0.00	250.00
48506	01/10/2013	44733	LIEBERT. CASSIDY. WHITMORE	110.00	0.00	110.00
Totals:				182,763.47	7.91	182,755.56

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COUNCIL AGENDA
January 22, 2013

TO: The Honorable Mayor and City Council

SUBJECT: Approval of Emergency Water Renewal Agreement with DS Waters of America, Inc. for the supply of bottled water during Disasters

INTRODUCTION

A common concern in any Emergency Response Plan is the ability to obtain immediate and regular supply of drinking water for first responders and a municipality's citizenry. The Emergency Agreement with DS Waters of America, Inc. (or Sparkletts) is designed to provide all emergency response agencies a tool to order bottled water at the required quantities. DS Waters of America, Inc. commits to make the City's requests for any emergency order a top priority.

STATEMENT OF FACTS

The Emergency Agreement covers terms and conditions for the supply of bottled water to the City of Lakewood, including minimum order, pricing, and effective period.

This agreement shall provide a broad framework for cooperation and understanding between DS Waters of America, Inc. and the City of Lakewood in providing assistance and service to Lakewood personnel in the event of an emergency.

In continuing with the City's commitment to the National Incident Management System (NIMS) compliance implementation, it is an important part of the management system to provide for a fully integrated and coordinated response to emergencies. Implementation of the Emergency Agreement with DS Waters of America, Inc. will help expedite the procurement of drinking water supply during a disaster.

RECOMMENDATION

Staff recommends the City Council authorize the Mayor and the City Clerk to execute the renewal agreement, with DS Waters of America, Inc. as a tool to expedite the procurement of drinking water supply during a disaster.

Lisa Litzinger, Director
Recreation and Community Services 

Howard L. Chambers
City Manager 

DS Waters

DS WATERS OF AMERICA, INC. EMERGENCY WATER AGREEMENT

This Emergency Water Agreement (the "Agreement") is entered into as of January 22, 2013 (the "Effective Date") by and between DS Waters of America, Inc. ("DSW") and the undersigned customer ("Customer"). Under this Agreement, DSW will make reasonable efforts to supply Customer's bottled water needs in the event of a local or national declared emergency or natural disaster, subject to the following terms and conditions:

(1) In the event of a declared emergency or natural disaster, all water distribution is governed by the local emergency management agency and/ or the Federal Emergency Management Association ("FEMA").

(2) All deliveries under this Agreement will be based on availability after DSW services regularly scheduled customers.

(3) A 50-gallon minimum on all emergency water shipments is required. Product sales are subject to availability of package size and water type.

(4) Customer shall be charged DSW's list prices in the local market at the time of delivery, payable by either cash or credit card and all sales are final. Refundable bottle deposits are required on all five and three gallon bottles (where applicable), subject to return of the bottles in good condition, normal wear and tear excepted.

(5) This Agreement shall remain in effect for one (1) year from the Effective Date. A new Emergency Water Agreement, if needed, must be entered into by Customer each calendar year. Requests should be sent to: 465 N. Halstead, Pasadena, California 91107.

(6) DSW DISCLAIMS ANY AND ALL WARRANTIES UNDER THIS AGREEMENT, EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, ANY WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, CLEAR TITLE, OR NONINFRINGEMENT. The total liability of DSW under this Agreement shall be limited to repairing or replacing

defective water bottles delivered by DSW to Customer. DSW specifically disclaims any responsibility or liability for any consequential, incidental, special, exemplary, punitive, or other similar damages, however denominated. If, despite the limitations contained herein, monetary liability is imposed upon DSW, Customer agrees that under no circumstances shall any liability exceed the lesser of actual damages or an amount equal to the total payment(s) made by Customer to DSW pursuant to this Agreement. Customer agrees to waive and hold DSW and its subsidiaries, directors, officers, agents and employees harmless against any claims, damage, injury, or liability suffered or incurred by Customer or Customer's agents, guests or family members arising from Customer's or Customer's agents, guests and family members negligence or misconduct or operation or use of water bottles or other products provided to Customer under this Agreement. Customer acknowledges that water can cause damage to surfaces with which it comes in contact, and that water leaks may occur from water bottles. Customer is responsible for selecting the location for placement of water bottles in Customer's location in order to minimize potential loss or damage.

(7) This Agreement shall be governed and interpreted in accordance with the laws of the State of Georgia. Customer may not assign its rights or obligations under this Agreement, in whole or in part, nor delegate its duties under this Agreement, without the prior written consent of DSW. This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes any prior negotiations, promises, understandings, agreements, course of dealing or performance, representations, warranties, or communications, whether oral or written, between the parties hereto.

CITY OF LAKEWOOD
(Customer)

By: _____
Name: MS. DIANE DUBOIS
Title: MAYOR

Address: 5050 CLARK AVE
City/State/Zip: LAKEWOOD, CA 90712
Phone: 562-866-9771

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COUNCIL AGENDA

January 22, 2013

TO: The Honorable Mayor and City Council

SUBJECT: Monthly Report of Investment Transactions

INTRODUCTION

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased.

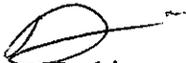
The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer "shall make a monthly report of those transactions to the legislative body." In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

STATEMENT OF MONTHLY ACTIVITY

<u>Date</u>	<u>Amount at Cost</u>	<u>Vehicle</u>	<u>Transaction</u>
11-29-2012	\$ 899,905.00	BOTCP	Sell
11-29-2012	\$ 901,625.98	TREAS	Purchase
12-01-2012	\$ 317.78	CDW	Interest ^{0.65%}
12-12-2012	\$ 400,000.00	LAIF	Withdrawal
12-15-2012	\$ 2,000.00	TREAS	Interest ^{0.25%}
12-18-2012	\$ 2,606.25	FNMA	Interest ^{0.75%}
12-20-2012	\$ 400,000.00	LAIF	Withdrawal
12-21-2012	\$ 950,000.00	LAIF	Withdrawal
12-21-2012	\$ 328.12	FNMA	Interest ^{0.375%}
12-26-2012	\$ 1,187.50	CATGN	Interest ^{0.95%}
12-29-2012	\$ 1,543.75	JDGN	Interest ^{0.95%}
12-31-2012	\$ 1,871.84	LAIF	Interest ^{0.326%}
12-31-2012	\$ 6.69	CAMP	Interest ^{0.18%}
12-31-2012	\$ 103.80	CAMP	Interest ^{0.18%}

STAFF RECOMMENDATION

It is recommended that the City Council receive and file the Monthly Report of Investment Transactions rendered for the month of December 2012.


Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager



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COUNCIL AGENDA

January 22, 2013

TO: The Honorable Mayor and City Council

SUBJECT: Quarterly Schedule of Investments

INTRODUCTION

Effective January 1, 1996, the California Government Code, Section 53646 requires that:

“The treasurer or chief fiscal officer shall render a quarterly report to the chief executive officer, the internal auditor and the legislative body of the local agency. The quarterly report shall be so submitted within 30 days following the end of the quarter covered by the report.”

In compliance with this section of the code, the schedule of investments is being rendered to be received and filed.

STATEMENT OF FACT

The investments represented in this report are allocated to a variety of funds such as the General Fund, Water Fund, Redevelopment Funds, Restricted Special Revenue Funds, and Fiduciary Funds.

The City's idle funds are invested in compliance with the City's investment policy, which was last reviewed and approved in January 2012 by the City Council, and is compliance with the updated Investment Policy proposed for adoption. Specifically, the city's investment objectives in the investment of public funds are safety, liquidity and yield. To accomplish these objectives, the following types of investments have been chosen and the City is currently or in the past invested in the following securities:

Treasury Notes

TREAS Obligations of the U.S. Government to provide for the cash flow needs of the Federal Government.

Federal Agency Bonds or Notes:

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

FHLB (Federal Home Loan Bank Bonds)

Bonds and discount notes issued by the Federal Home Loan Bank to provide funding to member institutions and make available money to the residential mortgage market.

FHLMC (Federal Home Loan Mortgage Corp)

A publicly chartered agency that buys qualifying residential mortgages from lenders, packages them into new securities backed by those pooled mortgages, provides certain guarantees and then re-sells the securities on the open market.

FNMA (Federal National Mortgage Association)

National Mortgage Association is a government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.

FFCB (Federal Farm Credit Bank)

The Federal Farm Credit Bank is an independent agency of the U.S. Government which issues bonds and discount notes to provide short- and long-term credit and credit-related services to farmers, ranchers, rural homeowners, producers and harvesters.

Negotiable Certificates of Deposit

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CD, that is either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

Municipal Bonds or Notes:

Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

Corporate Notes:

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better.

Commercial Paper:

Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

Pooled Funds:

LAIF (Local Agency Investment Fund, State of California)

This investment pool is administered by the Treasurer of the State of California, and provides a high-level of liquidity and strong safety through diversification of investments.

CAMP (California Asset Management Program)

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide professional investment services at a reasonable cost. Participation is limited to California public agencies.

Quarterly Schedule of Investments

January 22, 2013

Page | 3

Los Angeles County Pool

Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

MMKT (Money Market)

This is a money market interest-bearing checking account that is fully insured and collateralized.

SUMMARY

**City of Lakewood
Schedule of Investments - December 31, 2012**

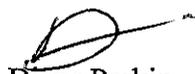
<u>Type</u>	<u>Rating</u>	<u>Inst.</u>	<u>Par Value</u>	<u>Amortized Cost</u>	<u>Market Value</u>	<u>Yield</u>	<u>Duration</u>
Marketable Securities							
Agency	AA+	US Bank	\$10,790,000.00	\$10,817,529.45	\$10,860,154.07	0.56	1.620
US Treasury	AA+	US Bank	\$15,280,000.00	\$15,487,544.38	\$15,519,882.90	0.40	2.130
Certificate of Deposit	AA--A-1+	US Bank	\$3,350,000.00	\$3,352,360.82	\$3,367,610.03	1.12	1.420
Municipal Bond	AAA:AA:SP-1	US Bank	\$1,170,000.00	\$1,174,275.11	\$1,175,339.20	0.55	1.420
Commercial Paper	A-1+:A-1	US Bank	\$900,000.00	\$898,402.00	\$899,157.60	0.47	0.370
Corporate Note	AA:A	US Bank	\$4,555,000.00	\$4,557,696.44	\$4,607,017.47	1.24	2.290
			\$36,045,000.00	\$36,287,808.20	\$36,429,161.27	0.66	1.950
<i>(See attached report provided by PFM for more detail)</i>							
Pooled Investment Accounts							
City L.A.I.F.		Calif		\$7,395,040.03	\$7,385,335.17	0.326	Life 208 days
City C.A.M.P.		US Bank		\$43,014.11	\$43,014.11	0.180	WAM 1 day
				\$7,438,054.14	\$7,428,349.28		
Bank Accounts							
City - Checking		BofA		\$4,164,175.91	\$4,164,175.91	0.25	
Successor Housing - Checking		BofA		\$621.53	\$621.53	0.25	
				\$4,164,797.44	\$4,164,797.44		
Portfolio				\$47,890,659.78	\$48,022,307.99	0.55	
Funds held in reserve as required by debt issuance or non-agency funds - not available for City expenditures:							
Successor Agency - checking		BofA		\$0.99	\$0.99	0.25	
LRA C.A.M.P. - Arbitrage		MMKT		\$667,200.20	\$667,200.20	0.18	
LRA - Reserve		US Bank		\$79,084.56	\$79,084.56	-	
CLP Water - Reserve		US Bank		\$345,000.00	\$345,000.00	-	
Business Dev Loan MMKT		BofA		\$622,968.57	\$622,968.57	0.15	
Water 2004 - Reserve		US Bank		\$463,500.00	\$463,500.00	-	
				\$2,177,754.32	\$2,177,754.32		
Total Portfolio:				Amortized Cost	Market Value	0.53	
				\$50,068,414.10	\$50,200,062.31		

The attached Managed Account Summary Statement is provided by the city's investment advisor Public Financial Management (PFM). The report is divided into the following sections:

- (A) Managed Account Summary – total portfolio value, transactions and earnings
- (B) Portfolio Summary – summary of the characteristics of the portfolio
- (C) Managed Account Issuer Summary – breakdown of issuer concentration and credit quality
- (D) Managed Account Details of Securities Held – an analysis of each security holding in the portfolio as of the last day of the quarter
- (E) Managed Account Fair Market Value & Analysis – summary of unrealized gains and losses reflected in market values
- (F) Managed Account Securities Transactions & Interest – detail of all transactions related to securities that either have a trade or settle date during the most recent month; this information is provided to the Council monthly.

STAFF RECOMMENDATION

It is recommended that the City Council receive and file the Quarterly Schedule of Investments rendered for the 2nd Quarter of Fiscal Year 2012-2013.



Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager





Managed Account Summary Statement

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Transaction Summary - Managed Account

Opening Market Value	\$36,439,013.81
Maturities/Calls	0.00
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	(9,852.54)
Closing Market Value	\$36,429,161.27

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	899,905.00
Coupon/Interest/Dividend Income	7,983.40
Principal Payments	0.00
Security Purchases	(901,791.24)
Net Cash Contribution	(117,310.98)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	7,983.40
Less Purchased Interest Related to Interest/Coupons	(165.26)
Plus Net Realized Gains/Losses	1,165.75
Total Cash Basis Earnings	\$8,983.89

Cash Balance

Closing Cash Balance \$25,779.38

Earnings Reconciliation (Accrual Basis)

Ending Amortized Value of Securities	36,287,808.20
Ending Accrued Interest	95,922.69
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	7,983.40
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(36,297,138.54)
Less Beginning Accrued Interest	(75,863.27)
Total	\$18,712.48

Total Accrual Basis Earnings

\$18,712.48



PFM Asset Management LLC



Portfolio Summary and Statistics

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Account Summary

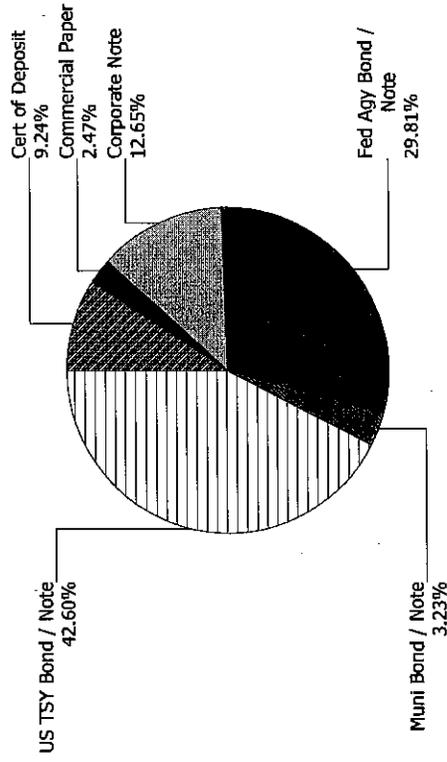
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,280,000.00	15,519,882.90	42.60%
Municipal Bond / Note	1,170,000.00	1,175,339.20	3.23%
Federal Agency Bond / Note	10,790,000.00	10,860,154.07	29.81%
Corporate Note	4,555,000.00	4,607,017.47	12.65%
Commercial Paper	900,000.00	899,157.60	2.47%
Certificate of Deposit	3,350,000.00	3,367,610.03	9.24%
Managed Account Sub-Total	36,045,000.00	36,429,161.27	100.00%
Accrued Interest		95,922.69	
Total Portfolio	36,045,000.00	36,525,083.96	

Unsettled Trades

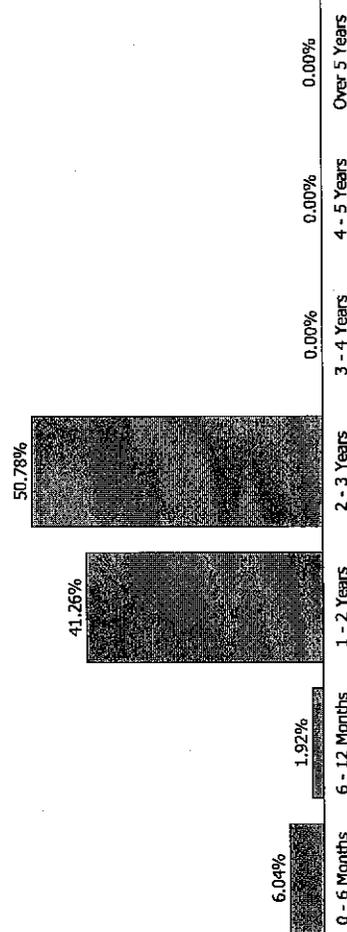
0.00

0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.63%
Yield to Maturity at Market	0.38%
Duration to Worst	1.81
Weighted Average Days to Maturity	706



PFM Asset Management LLC



Managed Account Issuer Summary

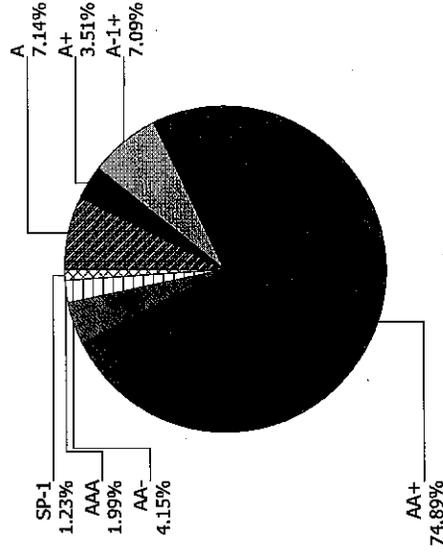
For the Month Ending December 31, 2012

CITY OF LAKEWOOD 51260100

Issuer Summary

Credit Quality (S&P Ratings)

Issuer	Market Value of Holdings	Percent
BANK OF NEW YORK	426,673.03	1.17
BANK OF NOVA SCOTIA	852,326.45	2.34
CA ST DEPT OF WATER REV BONDS	275,396.00	0.76
CATERPILLAR INC	504,163.25	1.38
DEERE & COMPANY	702,898.20	1.93
FANNIE MAE	5,477,485.30	15.03
FREDDIE MAC	5,382,668.77	14.78
GENERAL ELECTRIC CO	898,743.13	2.47
IBM CORP	679,088.48	1.86
JP MORGAN CHASE & CO	865,282.15	2.38
MCDONALD'S CORPORATION	231,647.03	0.64
MET WATER DISTRICT OF SOUTHERN CA	450,333.00	1.24
NATIONAL AUSTRALIA BANK LTD	833,037.15	2.29
STANDARD CHARTERED BANK	850,638.18	2.34
STATE OF CALIFORNIA	449,610.20	1.23
THE WALT DISNEY CORPORATION	298,522.20	0.82
TOYOTA MOTOR CORP	899,157.60	2.47
UNITED STATES TREASURY	15,519,882.90	42.59
WESTPAC BANKING CORP NY	831,608.25	2.28
Total	\$36,429,161.27	100.00%



PFM Asset Management LLC



Managed Account Detail of Securities Held

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
U.S. Treasury Bond / Note												
US TREASURY NOTES	05/16/2011 1.000% 05/15/2014	912828QM5	AA+	Aaa	03/27/12	03/29/12	1,436,748.43	0.38	1,843.65	1,432,082.55	1,435,198.26	
US TREASURY NOTES	07/15/2011 0.625% 07/15/2014	912828QU7	AA+	Aaa	10/27/11	10/31/11	2,009,687.50	0.44	5,774.46	2,005,520.24	2,012,266.00	
US TREASURY N/B	07/31/2012 0.125% 07/31/2014	912828RF7	AA+	Aaa	10/23/12	10/26/12	164,529.49	0.29	86.31	164,577.97	164,722.80	
US TREASURY NOTES	09/15/2011 0.250% 09/15/2014	912828RG7	AA+	Aaa	10/12/11	10/14/11	942,318.36	0.53	708.56	945,510.08	950,222.30	
US TREASURY NOTES	12/15/2011 0.250% 12/15/2014	912828RV4	AA+	Aaa	01/05/12	01/06/12	1,593,750.00	0.38	186.81	1,595,839.81	1,600,000.00	
US TREASURY NOTES	02/01/2010 2.250% 01/31/2015	912828MH0	AA+	Aaa	01/23/12	01/26/12	527,753.91	0.40	4,707.88	519,204.70	520,469.00	
US TREASURY NOTES	02/15/2012 0.250% 02/15/2015	912828SE1	AA+	Aaa	02/22/12	02/27/12	1,099,259.18	0.43	1,043.44	1,100,886.54	1,104,481.76	
US TREASURY NOTES	03/15/2012 0.375% 03/15/2015	912828SK7	AA+	Aaa	03/13/12	03/15/12	119,596.88	0.49	134.25	119,703.60	120,243.72	
US TREASURY NOTES	03/15/2012 0.375% 03/15/2015	912828SK7	AA+	Aaa	06/27/12	06/28/12	1,848,554.69	0.40	2,069.75	1,848,827.38	1,853,757.35	
US TREASURY NOTES	08/02/2010 1.750% 07/31/2015	912828NP1	AA+	Aaa	10/23/12	10/26/12	228,189.84	0.39	1,611.14	227,653.24	228,043.64	
US TREASURY NOTES	08/02/2010 1.750% 07/31/2015	912828NP1	AA+	Aaa	08/22/12	08/23/12	722,528.52	0.39	5,089.74	719,209.28	720,410.59	
US TREASURY NOTES	11/30/2010 1.375% 11/30/2015	912828PJ3	AA+	Aaa	11/29/12	12/05/12	901,625.98	0.35	1,057.69	900,967.52	900,703.13	
US TREASURY NOTES	11/30/2010 1.375% 11/30/2015	912828PJ3	AA+	Aaa	11/01/12	11/05/12	1,266,419.53	0.40	1,486.81	1,264,576.23	1,266,131.25	



PFM Asset Management LLC



Managed Account Detail of Securities Held

For the Month Ending December 31, 2012

CIP OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total												
			15,280,000.00					15,516,954.50	0.40	44,475.08	15,487,544.38	15,519,882.90
Municipal Bond / Note												
CA ST REV BONDS		130638868	445,000.00	SP-1	MIG1	08/17/12	08/23/12	452,569.45	0.43	3,992.81	449,275.11	449,610.20
DTD 08/23/2012	2.500%	06/20/2013										
METRO WTR DIST AUTH, CA REV BONDS		59266THP9	450,000.00	AAA	Aa1	06/21/12	06/28/12	450,000.00	0.62	1,386.00	450,000.00	450,333.00
DTD 06/28/2012	0.616%	07/01/2014										
CA ST DEPT OF WATER REV BONDS		13066KX87	275,000.00	AAA	Aa1	09/19/12	09/27/12	275,000.00	0.65	148.96	275,000.00	275,396.00
DTD 09/27/2012	0.650%	12/01/2015										
Security Type Sub-Total												
			1,170,000.00					1,177,569.45	0.55	5,527.77	1,174,275.11	1,175,339.20

Federal Agency Bond / Note	Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note													
FNMA NOTES			31398A5W8	695,000.00	AA+	Aaa	06/28/11	06/29/11	694,965.25	0.75	188.23	694,986.47	699,003.20
DTD 11/01/2010	0.750%	12/18/2013											
FNMA GLOBAL NOTES			3135G0AP8	1,750,000.00	AA+	Aaa	11/28/11	11/30/11	1,775,357.50	0.60	7,534.72	1,763,114.24	1,773,339.75
DTD 02/01/2011	1.250%	02/27/2014											
FREDDIE MAC GLOBAL NOTES			3134G2UA8	1,260,000.00	AA+	Aaa	12/16/11	12/19/11	1,271,483.64	0.65	4,585.00	1,267,062.85	1,274,701.68
DTD 07/26/2011	1.000%	08/20/2014											
FREDDIE MAC GLOBAL NOTES			3134G2WG3	430,000.00	AA+	Aaa	09/28/11	09/30/11	430,860.00	0.68	886.88	430,500.32	433,525.14
DTD 08/05/2011	0.750%	09/22/2014											
FREDDIE MAC GLOBAL NOTES			3134G2WG3	1,650,000.00	AA+	Aaa	08/30/11	08/31/11	1,658,646.00	0.58	3,403.13	1,654,894.49	1,663,526.70
DTD 08/05/2011	0.750%	09/22/2014											
FREDDIE MAC GLOBAL NOTES			3137EACY3	750,000.00	AA+	Aaa	05/30/12	05/31/12	754,650.00	0.50	562.50	753,562.78	756,807.75
DTD 10/06/2011	0.750%	11/25/2014											
FANNIE MAE GLOBAL NOTES			3135G0KM4	305,000.00	AA+	Aaa	04/17/12	04/19/12	304,118.55	0.59	144.03	304,315.70	306,107.15
DTD 04/19/2012	0.500%	05/27/2015											
FNMA NOTES (CALLABLE)			3135G0NG4	1,800,000.00	AA+	Aaa	08/02/12	08/07/12	1,799,820.00	0.50	3,600.00	1,799,843.85	1,800,151.20
DTD 08/07/2012	0.500%	08/07/2015											
FREDDIE MAC GLOBAL NOTES			3134G3ZA1	1,250,000.00	AA+	Aaa	07/30/12	07/31/12	1,251,458.75	0.46	2,135.42	1,251,261.95	1,254,107.50
DTD 07/11/2012	0.500%	08/28/2015											





Managed Account Detail of Securities Held

For the Month Ending December 31, 2012

CITY OF WASHINGTON 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES	11/16/2012 0.375% 12/21/2015	313560S80	900,000.00	AA+	Aaa	11/14/12	11/16/12	887,903.00	0.45	93.75	897,986.80	898,884.00
Security Type Sub-Total												
			10,790,000.00					10,839,262.69	0.56	23,133.66	10,817,529.45	10,860,154.07
Corporate Note												
GENERAL ELEC CAP CORP GLOBAL NOTES	01/09/2012 2.150% 01/09/2015	36962G5M2	875,000.00	AA+	A1	05/23/12	05/29/12	884,528.75	1.72	8,988.19	882,421.91	898,743.13
BANK OF NEW YORK MELLON (CALLABLE) NOTES	02/21/2012 1.200% 02/20/2015	06406HCC1	225,000.00	A+	Aa3	02/13/12	02/21/12	224,795.25	1.23	982.50	224,853.31	227,415.83
JPMORGAN CHASE & CO NOTES	03/21/2012 1.875% 03/20/2015	46623EJP5	850,000.00	A	A2	03/14/12	03/21/12	849,405.00	1.90	4,471.35	849,556.14	865,282.15
JOHN DEERE CAPITAL CORP GLOBAL NOTES	04/17/2012 0.875% 04/17/2015	24422ER04	250,000.00	A	A2	04/12/12	04/17/12	249,845.00	0.90	449.65	249,881.10	251,099.25
IBM CORP GLOBAL NOTES	05/11/2012 0.750% 05/11/2015	459200HD6	675,000.00	AA-	Aa3	05/08/12	05/11/12	673,879.50	0.81	703.13	674,115.94	679,088.48
MCDONALDS CORP NOTES	05/29/2012 0.750% 05/29/2015	58013MER5	230,000.00	A	A2	05/23/12	05/29/12	229,367.50	0.84	153.53	229,490.43	231,647.03
CATERPILLAR FIN CORP NOTES	05/30/2012 1.100% 05/29/2015	14912L5D9	250,000.00	A	A2	05/22/12	05/30/12	249,920.00	1.11	244.44	249,935.43	252,075.75
CATERPILLAR INC GLOBAL NOTES	06/26/2012 0.950% 06/26/2015	149123B16	250,000.00	A	A2	06/21/12	06/26/12	249,947.50	0.96	32.99	249,956.39	252,087.50
JOHN DEERE CAPITAL CORP GLOBAL NOTES	06/29/2012 0.950% 06/29/2015	24422ERS0	325,000.00	A	A2	06/26/12	06/29/12	324,912.25	0.96	17.15	324,926.86	326,802.45
JOHN DEERE CAPITAL CORP	09/07/2012 0.700% 09/04/2015	24422ERV3	125,000.00	A	A2	09/04/12	09/07/12	124,915.00	0.72	277.08	124,923.91	124,996.50
BANK OF NEW YORK MELLON (CALLABLE)	10/25/2012 0.700% 10/23/2015	06406HCD9	200,000.00	A+	Aa3	10/18/12	10/25/12	199,794.00	0.73	256.67	199,806.49	199,257.20





Managed Account Detail of Securities Held

For the Month Ending December 31, 2012

STOF LANS 00017 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Corporate Note												
WALT DISNEY CO GLOBAL NOTES	11/30/2012 0.450%	25468PCU8	A	A2	11/27/12	11/30/12	297,765.00	0.70	116.25	297,828.53	298,522.20	
DTD: 11/30/2012 0.450%	12/01/2015											
Security Type Sub-Total							4,559,074.75	1.24	16,692.73	4,557,696.44	4,607,017.47	
Commercial Paper												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233GSH0	A-1+	P-1	08/22/12	08/23/12	896,862.75	0.47	0.00	898,402.00	899,157.60	
YCD												
DTD: 09/21/2012 0.650%	03/18/2013											
Security Type Sub-Total							896,862.75	0.47	0.00	898,402.00	899,157.60	
Certificate of Deposit												
STANDARD CHARTERED BANK NY CERT DEPOS		85325BQV9	A-1+	P-1	09/19/12	09/21/12	850,000.00	0.65	1,565.42	850,000.00	850,638.18	
DTD: 09/21/2012 0.650%	03/18/2013											
Security Type Sub-Total							850,000.00	0.65	1,565.42	850,000.00	850,638.18	
Yield												
NATIONAL AUSTRALIA BANK NY (FLOAT)		63253TLX4	A-1+	P-1	03/12/12	03/14/12	830,296.50	1.40	2,184.75	827,360.82	833,037.15	
YCD												
DTD: 02/01/2012 1.513%	01/30/2014											
Security Type Sub-Total							830,296.50	1.40	2,184.75	827,360.82	833,037.15	
Bank of Nova Scotia Hous (Floating)												
BANK OF NOVA SCOTIA HOUS (FLOATING)		06417EYU1	A+	Aa1	02/07/12	02/10/12	850,000.00	0.99	957.28	850,000.00	852,326.45	
DTD: 02/10/2012 0.790%	02/10/2014											
Security Type Sub-Total							850,000.00	0.99	957.28	850,000.00	852,326.45	
Westpac Banking Corp NY (Floating) CD												
WESTPAC BANKING CORP NY (FLOAT) CD		96121TLT3	AA-	Aa2	02/14/12	02/16/12	825,000.00	1.47	1,386.00	825,000.00	831,608.25	
DTD: 02/16/2012 1.260%	02/14/2014											
Security Type Sub-Total							825,000.00	1.47	1,386.00	825,000.00	831,608.25	
Managed Account Sub-Total							3,355,296.50	1.12	6,093.45	3,352,360.82	3,367,610.03	
Securities Sub-Total							36,345,020.64	0.63	95,922.69	36,287,808.20	36,429,161.27	
Accrued Interest									\$95,922.69		\$95,922.69	
Total Investments											\$36,525,083.96	





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2012**

CITY OF LAKEWOOD - 51260100

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	9/15/2011 1.000% 05/15/2014	9128280M5	1,420,000.00	MORGANST		101.07	1,435,198.26	(3,550.17)	3,115.71	1.36	1.36	0.22
US TREASURY NOTES	07/15/2011 0.625% 07/15/2014	9128280U7	2,000,000.00	MORGANST		100.61	2,012,266.00	2,578.50	6,745.76	1.53	1.53	0.23
US TREASURY NB	07/31/2012 0.125% 07/31/2014	9128281F7	165,000.00	DEUTSCHE		99.83	164,722.80	193.31	144.83	1.58	1.58	0.23
US TREASURY NOTES	09/15/2011 0.250% 09/15/2014	912828RG7	950,000.00	MORGANST		100.02	950,222.30	7,903.94	4,712.22	1.70	1.70	0.24
US TREASURY NOTES	12/15/2011 0.250% 12/15/2014	912828RV4	1,600,000.00	DEUTSCHE		100.00	1,600,000.00	6,250.00	4,160.19	1.95	1.95	0.25
US TREASURY NOTES	02/15/2012 0.250% 02/15/2015	912828MH0	500,000.00	BARCLAYS		104.09	520,469.00	(7,284.91)	1,264.30	2.03	2.03	0.28
US TREASURY NOTES	03/15/2012 0.375% 03/15/2015	912828SE1	1,105,000.00	CITIGRP		99.95	1,104,481.76	5,222.58	3,595.22	2.12	2.12	0.27
US TREASURY NOTES	03/15/2012 0.375% 03/15/2015	912828SK7	120,000.00	DEUTSCHE		100.20	120,243.72	646.84	540.12	2.19	2.19	0.28
US TREASURY NOTES	03/15/2012 0.375% 03/15/2015	912828NP1	220,000.00	BARCLAYS		103.66	228,043.64	(146.20)	390.40	2.52	2.52	0.33
US TREASURY NOTES	07/31/2015	912828NP1	695,000.00	MORGANST		103.66	720,410.59	(2,117.93)	1,201.31	2.52	2.52	0.33
US TREASURY NOTES	07/31/2015	912828NP1	2,550,000.00	MORGANST		103.66	2,643,233.10	(10,759.09)	247.86	2.52	2.52	0.33
US TREASURY NOTES	11/30/2015	912828P3	875,000.00	BARCLAYS		102.94	900,703.13	(922.85)	(264.39)	2.86	2.86	0.36
US TREASURY NOTES	11/30/2015	912828P3	1,230,000.00	MERRILL		102.94	1,266,131.25	(288.28)	1,555.02	2.86	2.86	0.36
Security Type Sub-Total			15,280,000.00				15,519,882.90	2,928.40	32,338.52	2.13	2.13	0.28

Municipal Bond / Note												
CA ST REV BONDS	08/23/2012 2.500% 06/20/2013	130658B68	445,000.00	JPMCHASE		101.04	449,610.20	(2,959.25)	335.09	0.47	0.47	1.20
Security Type Sub-Total												



PFM Asset Management LLC



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note												
METRO WTR DIST AUTH, CA REV BONDS	59266THP9	59266THP9	450,000.00	BARCLAYS		100.07	450,333.00	333.00	333.00	1.49	1.49	0.57
DTD 06/28/2012 0.616% 07/01/2014												
CA ST DEPT OF WATER REV BONDS	13066K087	13066K087	275,000.00	MORGANST		100.14	275,396.00	396.00	396.00	2.89	2.88	0.60
DTD 09/27/2012 0.650% 12/01/2015												
Security Type Sub-Total			1,170,000.00				1,175,339.20	(2,230.25)	1,064.09	1.43	1.42	0.82

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FNMA NOTES		31398A5W8	695,000.00	RBS_SEC		100.58	699,003.20	4,037.95	4,016.73	0.96	0.96	0.15
DTD 11/01/2010 0.750% 12/18/2013												
FNMA GLOBAL NOTES		3135G0AP8	1,750,000.00	UBS AG		101.33	1,773,339.75	(2,017.75)	10,225.51	1.15	1.15	0.09
DTD 02/01/2011 1.250% 02/27/2014												
FREDDIE MAC GLOBAL NOTES		3134G2U48	1,260,000.00	BNP PARI		101.17	1,274,701.68	3,218.04	7,638.83	1.62	1.62	0.28
DTD 07/26/2011 1.000% 08/20/2014												
FREDDIE MAC GLOBAL NOTES		3134G2WG3	430,000.00	BARCLAYS		100.82	433,525.14	2,665.14	3,024.82	1.71	1.71	0.27
DTD 08/05/2011 0.750% 09/22/2014												
FREDDIE MAC GLOBAL NOTES		3134G2WG3	1,650,000.00	BARCLAYS		100.82	1,663,526.70	4,880.70	8,632.21	1.71	1.71	0.27
DTD 08/05/2011 0.750% 09/22/2014												
FREDDIE MAC GLOBAL NOTES		3137EAGY3	750,000.00	JPMCHASE		100.91	756,807.75	2,157.75	3,244.97	1.89	1.89	0.27
DTD 10/06/2011 0.750% 11/25/2014												
FANNIE MAE GLOBAL NOTES		3135G0KM4	305,000.00	CITIGRP		100.36	306,107.15	1,988.60	1,791.45	2.39	2.39	0.35
DTD 04/19/2012 0.500% 05/27/2015												
FNMA NOTES (CALLABLE)		3135G0NG4	1,800,000.00	TD SEC U	08/07/13	100.01	1,800,151.20	331.20	307.35	1.43	0.60	0.50
DTD 08/07/2012 0.500% 08/07/2015												
FREDDIE MAC GLOBAL NOTES		3134G3ZA1	1,250,000.00	HSBC		100.33	1,254,107.50	2,648.75	2,845.55	2.63	2.63	0.38
DTD 07/11/2012 0.500% 08/28/2015												
FANNIE MAE GLOBAL NOTES		3135G0SB0	900,000.00	DEUTSCHE		99.88	898,884.00	981.00	897.20	2.95	2.95	0.42
DTD 11/16/2012 0.375% 12/21/2015												
Security Type Sub-Total			10,790,000.00				10,860,154.07	20,891.38	42,624.62	1.75	1.62	0.30

Corporate Note												
GENERAL ELEC CAP CORP GLOBAL NOTES		36962G5M2	875,000.00	GOLDMAN		102.71	898,743.13	14,214.38	16,321.22	1.96	1.96	0.79
DTD 01/09/2012 2.150% 01/09/2015												
Security Type Sub-Total			875,000.00				898,743.13	14,214.38	16,321.22	1.96	1.96	0.79



PFM Asset Management LLC



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
BANK OF NEW YORK MELLON (CALLABLE) NOTES		06406HCC1	225,000.00	GOLDMAN	01/20/15	101.07	227,415.83	2,620.58	2,562.52	2.02	2.02	0.69
DTD 02/21/2012 1.200% 02/20/2015												
JPMORGAN CHASE & CO NOTES		46623EJP5	850,000.00	JPMCHASE		101.80	865,282.15	15,877.15	15,726.01	2.16	2.16	1.05
DTD 03/21/2012 1.875% 03/20/2015												
JOHN DEERE CAPITAL CORP GLOBAL NOTES		24422ER04	250,000.00	CITIGRP		100.44	251,099.25	1,254.25	1,218.15	2.27	2.27	0.68
DTD 04/17/2012 0.875% 04/17/2015												
IBM CORP GLOBAL NOTES		459200HD6	675,000.00	HSBC		100.61	679,088.48	5,208.98	4,972.54	2.34	2.34	0.49
DTD 05/11/2012 0.750% 05/11/2015												
MCDONALDS CORP NOTES		58013MEP5	230,000.00	JPMCHASE		100.72	231,647.03	2,279.53	2,156.60	2.39	2.39	0.45
DTD 05/29/2012 0.750% 05/29/2015												
CATERPILLAR FIN CORP NOTES		1491215D9	250,000.00	MERRILL		100.83	252,075.75	2,155.75	2,140.32	2.38	2.38	0.75
DTD 05/30/2012 1.100% 05/29/2015												
CATERPILLAR JNC GLOBAL NOTES		149123BY6	250,000.00	JPMCHASE		100.84	252,087.50	2,140.00	2,131.11	2.46	2.46	0.61
DTD 06/26/2012 0.950% 06/26/2015												
JOHN DEERE CAPITAL CORP GLOBAL NOTES		24422ERS0	325,000.00	DEUTSCHE		100.55	326,802.45	1,890.20	1,875.59	2.46	2.46	0.73
DTD 06/29/2012 0.950% 06/29/2015												
JOHN DEERE CAPITAL CORP		24422ERV3	125,000.00	DEUTSCHE		100.00	124,996.50	81.50	72.59	2.64	2.64	0.70
DTD 09/07/2012 0.700% 09/04/2015												
BANK OF NEW YORK MELLON (CALLABLE)		06406HCD9	200,000.00	MORGANST	09/23/15	99.63	199,257.20	(536.80)	(549.29)	2.77	2.77	0.83
DTD 10/25/2012 0.700% 10/23/2015												
WALT DISNEY CO GLOBAL NOTES		25468FCJ8	300,000.00	CITIGRP		99.51	298,522.20	757.20	693.67	2.89	2.89	0.62
DTD 11/30/2012 0.450% 12/01/2015												
Security Type Sub-Total			4,555,000.00				4,607,017.47	47,942.72	49,321.03	2.29	2.29	0.74
Commercial Paper												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233GSH0	900,000.00	TOYOTA		99.91	899,157.60	2,294.85	755.60	0.37	0.37	0.25
-- 0.000% 05/17/2013												
Security Type Sub-Total			900,000.00				899,157.60	2,294.85	755.60	0.37	0.37	0.25



PFM Asset Management LLC



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2012

CITY OF LAKEWOOD 51260100

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Certificate of Deposit												
STANDARD CHARTERED BANK NY CERT DEPOS	85325BOV9	85325BOV9	850,000.00	STANDCHA		100.08	850,638.18	638.18	638.18	0.21	0.21	0.30
DTD 09/21/2012 0.650% 03/18/2013												
NATIONAL AUSTRALIA BANK NY (FLOAT) YCD	63253TLX4	63253TLX4	825,000.00	GOLDMAN		100.97	833,037.15	2,740.65	5,676.33	0.25	1.08	0.61
DTD 02/01/2012 1.513% 01/30/2014												
BANK OF NOVA SCOTIA HOUS (FLOATING) DTD 02/10/2012 0.790% 02/10/2014	06417EYU1	06417EYU1	850,000.00	BARCLAYS		100.27	852,326.45	2,326.45	2,326.45	0.25	1.11	0.54
WESTPAC BANKING CORP NY (FLOAT) CD DTD 02/16/2012 1.260% 02/14/2014	96121TLT3	96121TLT3	825,000.00	GOLDMAN		100.80	831,608.25	6,608.25	6,608.25	0.25	1.12	0.55
Security Type Sub-Total			3,350,000.00			3,367,610.03	12,313.53	15,249.21	15,249.21	0.24	0.88	0.50
Managed Account Sub-Total			36,045,000.00			36,429,161.27	84,140.63	141,353.07	141,353.07	1.80	1.81	0.38
Securities Sub-Total			\$36,045,000.00			\$36,429,161.27	\$84,140.63	\$141,353.07	\$141,353.07	1.80	1.81	0.38%
Accrued Interest						\$95,922.69						
Total Investments						\$36,525,083.96						



PFM Asset Management LLC



Managed Account Security Transactions & Interest

For the Month Ending December 31, 2012

CITY OF LAKEWOOD - 51260100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	11/29/12	12/05/12	US TREASURY NOTES	912828R13	875,000.00	(901,625.98)	(165.26)	(901,791.24)			
			DTD: 11/30/2010 1.375% 11/30/2015								
Transaction Type Sub-Total					875,000.00	(901,625.98)	(165.26)	(901,791.24)			
INTEREST											
	12/01/12	12/01/12	CA ST DEPT OF WATER REV BONDS	13066KX87	275,000.00	0.00	317.78	317.78			
			DTD: 09/27/2012 0.650% 12/01/2015								
	12/15/12	12/15/12	US TREASURY NOTES	912828R14	1,600,000.00	0.00	2,000.00	2,000.00			
			DTD: 12/15/2011 0.250% 12/15/2014								
	12/18/12	12/18/12	FNMA NOTES	31398A5W8	695,000.00	0.00	2,606.25	2,606.25			
			DTD: 11/01/2010 0.750% 12/18/2013								
	12/21/12	12/21/12	FANNIE MAE GLOBAL NOTES	3135G05B0	900,000.00	0.00	328.12	328.12			
			DTD: 11/16/2012 0.375% 12/21/2015								
	12/26/12	12/26/12	CATERPILLAR INC GLOBAL NOTES	149123BY6	250,000.00	0.00	1,187.50	1,187.50			
			DTD: 06/26/2012 0.950% 06/26/2015								
	12/29/12	12/29/12	JOHN DEERE CAPITAL CORP GLOBAL NOTES	24422ERS0	325,000.00	0.00	1,543.75	1,543.75			
			DTD: 06/29/2012 0.950% 06/29/2015								
Transaction Type Sub-Total					4,045,000.00	0.00	7,983.40	7,983.40			
SELL											
	11/29/12	12/05/12	BANK OF TOKYO MITSUBISHI COMM PAPER	06538BMQ3	900,000.00	899,905.00	0.00	899,905.00	1,165.75	99.75	SPEC LOT
			-- 0.000% 12/24/2012								
Transaction Type Sub-Total					900,000.00	899,905.00	0.00	899,905.00	1,165.75	99.75	
Managed Account Sub-Total						(1,720.98)	7,818.14	6,097.16	1,165.75	99.75	
Total Security Transactions						(\$1,720.98)	\$7,818.14	\$6,097.16	\$1,165.75	\$99.75	



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COUNCIL AGENDA

January 22, 2013

TO: The Honorable Mayor and City Council

SUBJECT: BreaIT Solutions, Informational Technology Services Contract

INTRODUCTION

The city contracts with BreaIT for information technology (IT) management services to manage and support the city's network servers, desktop and laptop computers, printers, faxes, scanners, and an ever changing list of hardware, firmware, software and interfaces. In many cases, these IT resources must operate on a 24/7 basis, and the quality and commitment of the IT Specialists is crucial.

STATEMENT OF FACT

BreaIT has provided Information Technology services to the city since May 1, 2008. The support BreaIT provides to the city includes both onsite staff in Lakewood as well as using technical and IT management staff members at its Brea offices. Throughout the city's on-going relationship, BreaIT has exhibited open communication, consistency, professional ethics and flexibility in all areas of vendor relations. Their on-site staff provides efficient, effective and courteous service, and proactively offers the necessary feedback to ensure any future adjustments are incorporated to the further support of our staff. They have exhibited strong technical knowledge in all areas of information technology, which has allowed the City to successfully implement many various IT products and maintain systems in a cost saving manner. The city benefits greatly from the support of BreaIT.

One of the reasons the Information Technology services BreaIT provides to the city is so effective are the on-site IT Specialists employed by BreaIT. In recognition of the specific qualities provided by IT Specialist Bill Pan, specifically his extensive knowledge due to his many years of service to the city, the city has requested that Bill Pan be specifically assigned to Lakewood and named in the Information Technology Agreement.

STAFF RECOMMENDATION

It is respectfully recommended that the City Council approve the proposed amendment to the Information Technology Agreement with BreaIT Solutions.


Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager





BreaIT Contract Amendment

This Amendment is made between City of Brea and City of Lakewood to amend the Original Agreement titled Information Technology Support Services Agreement, signed on December 11, 2007.

The Original Agreement is amended as follows:

B. Agreement.

NOW, THEREFORE, it is hereby mutually agreed by and between BreaIT and City that as consideration for the following promises, the parties agree as follows:

1. Term. The term of this Agreement shall be effective upon signing and shall expire ~~June 30, 2013~~ June 30, 2018 unless extended or earlier terminated, as provided herein. This Agreement may be renewed by City and BreaIT for an additional one (1) year term, subject to all provisions herein.
2. Compensation. As consideration for the use of BreaIT, City shall pay to BreaIT a fee of, \$129.40 per hour for each hour worked by a BreaIT Specialist, which shall be payable upon receipt of invoice for said services from BreaIT. The hourly rates are subject to modification annually as may be agreed between the parties in writing. In exchange for the base monthly fee, BreaIT will provide City service time, not to exceed 347 hours per month for the following identified services.

The contracted 347 hours represents two (2) FTE specialists visiting the City's site during normal business operating hours. Monday – Thursday 6:00 am – 6:00 pm and Fridays 7:30 am – 4:30 pm. On-site standard 9/80 schedule: Monday - Thursday (1) FTE 6:00 am - 4:00 pm with one hour lunch, (1) FTE 8:00 am to 6:00 pm with one hour lunch; (1) FTE every Friday 7:30 am – 4:30 pm with a one hour lunch (alternate Fridays between the (2) FTEs). BreaIT

will, in its sole reasonable discretion, determine which personnel shall be assigned to one of the FTE positions, the second position shall be filled and assigned to Bill Pan and will remain in effect throughout the length of this contract and any extensions agreed upon.

- a) Regularly scheduled Specialist work for personal computer issues. Included will be hardware and standard software support, as well as simple and routine network maintenance and trouble-shooting. Specialist I work is more fully described in the job description attached hereto as Exhibit A and Scope of Work Exhibit B. IT Supervisor work is a component of administrating the agreement and scheduling Specialists work. IT Supervisor work is more fully described in the job description attached hereto as Exhibit C and made a part hereto by reference.
- b) Additionally, 174 hours per month of telephone support via BrealT's telephone hotline (714-990-7777) is available to City as a condition of this agreement during BrealT's standard hours of operations, which are Monday through Thursday, 7:30 a.m. to 5:30 p.m., and alternate Fridays from 8:00 a.m. to 5:00 p.m. (City Hall is closed on alternate Fridays).
- c) Additional Specialist, and IT Supervisor hours, which may be required during BrealT's standard hours of operation, will be billed at a rate of \$129.40 per hour, \$135 per hour respectively. Emergency call-out and off-hours work will be billed at \$135 per hour with a two hour minimum. BrealT will, in its sole reasonable discretion, determine which support level shall be assigned to task/service requests. The Specialist and IT Supervisor functions, as previously defined, are further defined in Exhibits A and B (Specialists), and Exhibit C (Supervisor). Hourly rates are subject to modification annually as may be agreed between the parties in writing.

- d) City agrees to pay all undisputed invoice amounts within forty-five (45) days of the invoice date. City agrees to notify BreaIT of any disputed invoice amounts within ten (10) days of the invoice date.

All provisions of the Original Agreement, except as modified by this Amendment, remain in full force and effect and are reaffirmed. If there is any conflict between this Amendment and any provision of the Original Agreement, the provisions of this Amendment shall control.

City of Brea

By: _____

William Gallardo,
Administrative Services Director

City of Lakewood

By: _____

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Reports

COUNCIL AGENDA

January 22, 2013

TO: The Honorable Mayor and City Council

SUBJECT: City Council Standing Committee Appointments

STATEMENT OF FACTS

The City Council has long utilized a Standing Committee system to provide in-depth study of certain matters and make recommendations for action to the City Council as a whole. Each Committee is comprised of two Members of the City Council. Every year, following the reorganization of the City Council, appointments to City Council Standing Committees are confirmed.

On April 24, 2012, the City Council confirmed the appointments of Council Members to the various Standing Committees. Due to the passing of Council Member Larry Van Nostran in November, it is necessary to make appointments to fill vacancies on the Public Safety Committee and the Water Resources Committee.

RECOMMENDATION

It is the recommendation of staff that the City Council make an appointment to the Public Safety and Water Resources Committees.

Howard L. Chambers
City Manager



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COUNCIL AGENDA

January 22, 2013

TO: Honorable Mayor and City Council

SUBJECT: City of Lakewood Investment Policy

INTRODUCTION

Lakewood’s investment policy is reviewed and approved by the City Council annually, as required by law, the last time being at the meeting of January 24, 2012. As expressed in our Investment Policy, the city’s investment objectives continue to be safety, liquidity and yield in the investment of public funds.

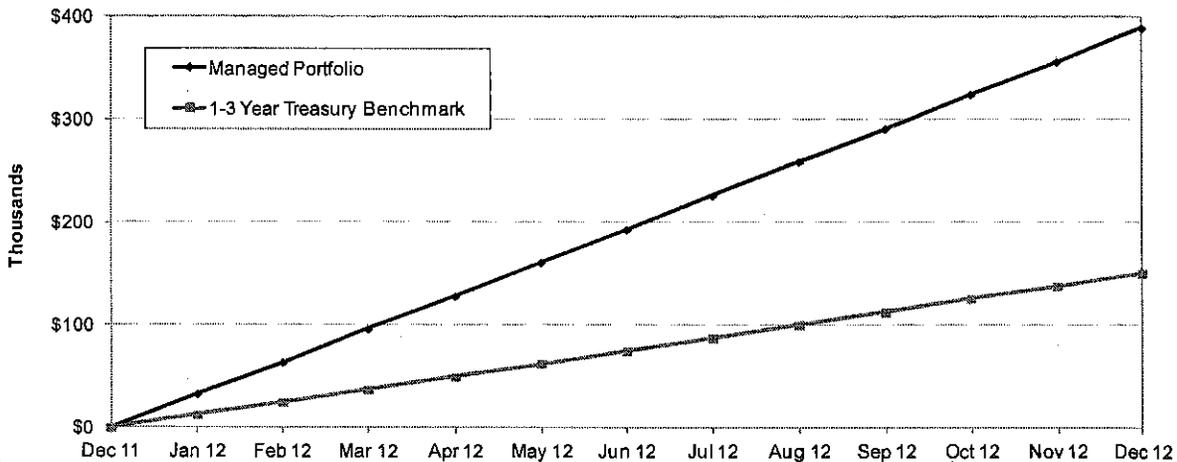
STATEMENT OF FACTS

Attached is a copy of the investment policy of the City of Lakewood. The City’s investment policy has been in place since September 1980, and is periodically updated to conform to sound investment practices and laws regarding the investment of public funds as amended. The policy was last updated in January 2011 to add commercial paper, and in January 2012 to add corporate notes to the list of suitable investments.

The City’s investment portfolio is primarily deposits in Local Agency Investment Fund (LAIF) a state-wide pooled account, as well as investments in bonds, notes, certificates of deposit and commercial paper which is managed by Public Financial Management (PFM). In addition to reviewing the list of suitable investments, PFM’s performance is also reviewed annually. This performance review includes a comparison of PFM’s returns to a market index.

December 31, 2011 – December 31, 2012						
Investment Vehicle	Duration	Annualized Return Percentage	Investment Balance (End of 2012)	Annual Earnings	Investment Balance (End of 2011)	Annual Earnings
Managed Portfolio	1.50	1.11%	\$35,368,578	\$394,578	\$35,364,471	\$394,478
1-3 Year Treasury Index	1.50	0.43%	\$20,858,912	\$89,515	\$20,769,393	\$89,515

Comparison of Gross Earnings



RECOMMENDATION

Staff recommends that the Council approve the attached Investment Policy.



Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager



CITY OF LAKEWOOD
INVESTMENT POLICY

January 22, 2013

I. Scope

This policy applies to the investment of the City of Lakewood's ("City") applies to all funds accounted for in the annual budget. Funds of the City will be invested in compliance with the provisions of, but not necessarily limited to California Government Code Section 53601 et sec and other applicable statutes. Investments will be in accordance with these policies and written administrative procedures. This policy does not regulate the investment of bond proceeds.

II. Objectives

The objectives, in priority order, of the City of Lakewood's investment activities shall be:

Safety

Safety of principal is the primary and most important objective of the investment program. Investments of the City will be made in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will endeavor to mitigate credit and market risk.

Liquidity

The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This will be achieved through maturity diversification and purchases of securities with an established secondary market.

Yield

The City's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints, liquidity needs, and cash flow characteristics of the portfolio. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

III. Standards of Care

Prudence

The City of Lakewood adheres to the guidance provided by the "prudent investor" standard (CA 53600.3) to insure that:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then

prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.”

This standard of prudence is to be used by all investment staff and will be applied in the context of managing an overall portfolio.

Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

Delegation of Authority

The authority to invest City funds rests with the Administrative Services Director and his designated staff, herein referred to as investment staff. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established. The Administrative Services Director shall be responsible for all transactions undertaken and will establish a system of controls to regulate the activities of subordinate officials.

The City may delegate its investment decision making and execution authority to an investment advisor. The advisor shall follow the policy and such other written instructions as are provided.

IV. Authorized and Suitable Investments

Surplus funds of local agencies may only be invested in certain eligible securities as listed below. The investment strategy for the City of Lakewood is to administer an operational portfolio. A definition of an operational portfolio is to have adequate funds available at all times to meet appropriated and projected cash flow requirements for the City of Lakewood.

The City of Lakewood does **NOT** purchase or sell securities on **MARGIN**.

1. *U.S. Treasury Obligations.* United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no portfolio percentage limits for U.S. Treasury obligations.

2. *U.S. Government Agency Issues.* Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-

sponsored enterprises. There are no portfolio percentage limits for U.S. Government Agency obligations.

3. *Municipal Investments.* Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California. Obligations are required to be rated in one of the two highest categories by a nationally recognized statistical rating organization (NRSRO). There are no portfolio percentage limits for municipal obligations.

4. *Negotiable Certificates of Deposit.* Negotiable certificates of deposit or deposit notes issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a state-licensed branch of a foreign bank. Eligible negotiable certificates of deposit shall be rated in category "AA" or its equivalent or better by a NRSRO. No more than 30% of the City's portfolio may be invested in negotiable certificates of deposit and no more than 10% may be invested with a single issuer.

5. *Time Deposits/Time Certificates of Deposit (CDs).* Time Deposits/Time Certificates of Deposit (CDs) placed with commercial banks and savings and loans. Time certificates of deposit shall meet the conditions in either paragraph (i) or paragraph (ii) below:

i. Time certificates of deposit shall meet the requirements for deposit under Government Code Section 53635 et. seq. The Administrative Services Director, for deposits up to the current FDIC insurance limit, may waive collateral requirements if the institution insures its deposits with the Federal Deposit Insurance Corporation (FDIC). The City shall have a signed agreement with the depository per California Government Code (Hereafter Code) 53649.

ii. Fully insured time certificates of deposit placed through a deposit placement service shall meet the requirements under Code Section 53601.8.

There is no portfolio percentage limit for Time Deposits/Time Certificates of Deposit (CDs). The maximum maturity shall be limited to one year.

6. *Money Market Funds.* Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, et seq.). To be eligible for investment pursuant to this subdivision, these companies shall either: (1) attain the highest ranking or the highest letter and numerical rating provided by not less than two nationally recognized statistical rating organizations; or (2) retain an investment advisor registered or exempt from registration with the Securities and Exchange commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). A maximum of 20% of the City's portfolio may be invested in money market funds.

The purchase price of shares shall not exceed 20 % of the City's surplus money nor include any commission charged by the fund. No more than 10% of the City's portfolio may be invested in any one fund.

7. *Government Pools.* Shares of beneficial interest issued by a joint powers authority (6509.7) that invests in securities authorized by Section 53601 of the California Government Code. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

(a) The adviser is registered or exempt from registration with the Securities and Exchange Commission.

(b) The adviser has not less than five years of experience investing in the securities and obligations authorized in California Government Code section subdivisions (a) to (n), inclusive.

(c) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

There is no portfolio percentage limit for Government Pool holdings.

8. *State of California's Local Agency Investment Fund.* Investment in LAIF may not exceed the current LAIF limit and should be reviewed periodically.

9. *Los Angeles County Pool.* Investment in the Los Angeles County Pool may not exceed the current pool limits and should be reviewed periodically.

10. *Commercial paper.* Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

(a) The entity meets the following criteria: (i) Is organized and operating in the United States as a general corporation. (ii) Has total assets in excess of five hundred million dollars (\$500,000,000). (iii) Has debt other than commercial paper, if any, that is rated "A" or higher by a NRSRO.

(b) The entity meets the following criteria: (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company. (ii) Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond. (iii) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.

Purchases of eligible commercial paper may not exceed 25% of the City's portfolio, 270 days maturity nor represent more than 10% of the outstanding paper of an issuing corporation. Additionally, no more than 10% of the City's funds may be invested with a single issuer.

11. *Corporate Notes.* Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the

United States, or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better by a NRSRO. Purchase of medium-term notes may not exceed 30% of the City's investment Portfolio. No more than 10% of the City's total investment portfolio may be invested in the debt of any one corporation.

V. Ineligible Investments

Any security type or structure not specifically approved by this policy is hereby prohibited; these include, but are not restricted to, the following:

- (a) "Complex" derivative securities such as range notes, dual index notes, inverse floating-rate notes, leveraged or deleveraged floating-rate notes, or any other complex variable-rate or structured note.
- (b) Interest-only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity.
- (c) Financial Futures and Financial Options also known as forward contracts for securities.

VI. Investment Parameters

Diversification. The City's investments shall be diversified by:

- Limiting investments to avoid over concentration in securities from a specific issuer or sector.
- Limiting investment in securities that have higher credit risks.
- Investing in securities with varying maturities.
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools or money market funds to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Maximum Maturities. To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless stated otherwise in Section IV of this Policy or approval made by the City's executive body, the maximum maturity of the City's eligible investments will not exceed five years.

Sale of Securities. The City does not make investments for the purpose of trading or speculation, but buys with the prevalent intent to hold securities to maturity. The prohibition of speculative investment precludes pursuit of profit through unusual risk or conjectural fluctuations in market prices. However, fluctuations in market rates or changes in credit quality may produce situations where securities may be sold at a nominal loss in order to mitigate further erosion of principal or to reinvest proceeds of sale in securities that will out-perform the original investment.

VII. Depository Services

Legal Constraints

Money must be deposited in state or national banks, state or federal savings associations, or state or federal credit unions in the state. It may be in inactive deposits, active deposits or interest-bearing active deposits. The deposits cannot exceed the amount of the bank's or savings and loan's paid up capital and surplus.

The bank or savings and loan must secure the active and inactive deposits with eligible securities having a market value of 110% of the total amount of the deposits. State law also allows, as an eligible security, first trust deeds having a value of 150% of the total amount of the deposits. A third class of collateral is letters of credit drawn on the Federal Home Loan Bank (FHLB). As a matter of policy, the City does not accept 150% collateral in first trust deeds or 105% Letters of Credit drawn on the FHLB, even though the state statutes allow municipalities to accept them.

The treasurer may at his discretion waive security for that portion of a deposit which is insured pursuant to federal law. Currently, the first \$250,000 of a deposit is federally insured. It is to the City's advantage to waive this collateral requirement for the first \$250,000 because we receive a higher interest rate. If funds are to be collateralized, the collateral we accept is 110% of the deposit in government securities.

Depository Services

Active deposits are demand or checking accounts which receive revenues and pay disbursements. The City of Lakewood has three demand accounts:

- General checking account
- Payroll checking account
- Redevelopment Agency bond proceeds checking account

Interest-bearing active deposits are money market accounts at a financial institution (i.e., bank, savings and loan, credit union). These accounts are demand accounts (i.e., checking accounts) with restricted transaction activity. The City of Lakewood has one account of this nature for the Lakewood Redevelopment Agency.

Inactive deposits are Certificates of Deposit issued in any amount for periods of time as short as 14 days and as long as several years. Interest must be calculated on a 360-day basis, actual number of days. At any given time, the City may have certificates of deposit in 30 or 40 financial institutions. As a matter of policy, we do not invest in CD's for longer than one year.

We require that each financial institution submit current financial statements which are evaluated by staff prior to the investment of funds. We use the following criteria:

The institution must have been in business at least three years.

The institution must submit audited financial statements.

The institution must have assets of at least \$50 million and a net worth to liability ratio of 3.5 to 1. For calculations, net worth does not include subordinated debt and Reserves for Allowance for Loan Losses.

City investments of less than 180 days to maturity can use a net worth to asset ratio of 3 to 1.

Investments in Credit Unions require an Equity (net worth) to Asset Value of 5.0%. The loan balance to share draft ratio is compared to industry standards, but should not exceed 90%. The City may invest funds for a period up to 120 days in institutions with a Regular Reserve to Loan Balance ratio of at least 3.25%. For longer periods of time, the ratio must be at least 4.0%.

In addition, examination is made of the Reserve for Loan Losses category to evaluate the financial trend of the institution's asset base. Comparison is made of institution ratio values to the industry averages.

Under deposits, if data is available, we track the ratio of \$100,000 certificates of deposit (brokered money) to the total deposit base. A percent greater than 50% is an area of concern.

Whenever possible, the use of several years' financial data is evaluated to present a trend of activity in the institution.

We also require that interest be paid to the City on a monthly basis (current state law only requires quarterly payment). We do not place more than \$100,000 in a savings and loan, small bank, or credit union.

VIII. Safekeeping and Custody

Delivery vs. Payment

All investment transactions will be executed on a delivery versus payment basis. Securities will be held in safekeeping by a third party custodian designated by the City. The custodian will be required to provide timely (written or on-line) confirmation of receipt and monthly position and transaction reports.

IX. Reporting Requirements

Monthly Reporting

The Administrative Services Director will provide to the City Council monthly investment reports that provide a detailed summary of transactions in the City's portfolio.

Quarterly Reporting

The Administrative Services Director will provide to the City Council quarterly investment reports which provide a detailed summary of the status of the investment program. The quarterly report will contain the following:

- The type of investment, issuer, and date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency.
- A description of any of the local agency's funds, investments, or programs that are under the management of contracted parties, including lending programs.
- A current market value as of the date of the report and the source of this same valuation for all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund.
- A statement of compliance with the Government Code and this policy.
- A statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

X. Performance Standards

The City's portfolios are managed with the objective of obtaining a market rate of return, commensurate with identified risk constraints and cash flow characteristics. Because the composition of the portfolio fluctuates, depending on market and credit conditions, various indices will be used to monitor performance.

XI. Investment Advisor Review

The performance of the city's investment advisor and investment advisory firm shall be reviewed annually based on the following criteria:

- Understanding of the city's overall investment program and the investment objectives and constraints unique to the city, and approach to management of the city's portfolio.
- Experience, resources, and qualifications of the firm and individuals assigned to this account.
- Experience of the firm in managing state/local/district government reserve funds.
- Performance of the managed portion of the city's portfolio.
- Reporting methodology and additional investment of financial services offered or available through affiliation.
- Fees, relative to services.

XII. Policy Considerations

This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

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TO: The Honorable Mayor and City Council

SUBJECT: Loan Agreement between the City of Lakewood and the Successor Agency to the Lakewood Redevelopment Agency

INTRODUCTION

Health and Safety Code Section 34173(h) authorizes the City to loan funds to the Successor Agency for payment of administrative costs and enforceable obligations, and Health and Safety Code Sections 34178 and 34180 also authorize the City and the Successor Agency to enter into certain types of contracts. Under this authority, the City proposes a temporary loan from the City to the Successor Agency.

STATEMENT OF FACT

The DOF and CAC also performed a reconciliation of ROPS I. This reconciliation is to verify that the funds received from the County were appropriately used or unspent. The County and the DOF reviewed the Successor Agency’s reconciliation of ROPS I, and made the following adjustments:

Revenue	
ROPS I Total Property Tax reduced to ^(3.)	\$ 3,054,028.00
Expenses	
ROPS I Total Obligations reduced to ^(1.)	\$ (299,649.00)
ROPS I Total Administrative Costs increased to ^(2.)	\$ (200,506.00)
<hr/>	
TOTAL to be returned to County via ROPS III	\$(2,553,873.00)

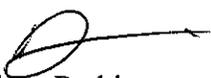
Property tax appropriated to the Successor Agency to cover costs determined to be enforceable obligations by the in ROPS III has been reduced by \$2,553,873, which completely offsets the \$1,120,989.00 of funding needed to pay for the DOF approved ROPS III enforceable obligations.

This offset resulted in the Successor Agency not receiving any Redevelopment Property Tax Trust Fund (“RPTTF”) funds from the Los Angeles County Auditor-Controller in January, 2013. Accordingly, the Successor Agency anticipates a budget shortfall of \$1,120,989.00 between January 1 and June 30, 2013, comprised of \$967,324.00 in approved enforceable obligations, and \$153,665.00 in approved administrative costs.

The City Loan to the Successor Agency will be listed in ROPS IV, July through December, 2013 as an enforceable obligation. The Oversight Board has been made aware of this situation and is anticipating the addition of the City Loan on ROPS IV to be presented for their approval at the February 21, 2013 meeting.

RECOMMENDATION

It is respectfully recommended that the council approve the Loan Agreement between the City of Lakewood and the Successor Agency to the Lakewood Redevelopment Agency.


Diane Perkin
Director of Administrative Services

Howard L. Chambers 
City Manager

**LOAN AGREEMENT BETWEEN THE CITY OF LAKEWOOD
AND THE SUCCESSOR AGENCY
TO THE LAKEWOOD REDEVELOPMENT AGENCY**

This Agreement is made and entered into as of January 22, 2013, by and between the City of Lakewood (the "City"), a municipal corporation, and the Successor Agency to the Lakewood Redevelopment Agency (the "Successor Agency"), a public entity.

Recitals

A. California Health and Safety Code ("H&SC") Section 34177(a) permits the Successor Agency to make payments due for "enforceable obligations".

B. H&SC Section 34177(l) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") that lists its enforceable obligations, before each six-month period.

C. The Successor Agency prepared ROPS III for the January through June, 2013, period, which ROPS was approved by the Successor Agency's Oversight Board, and which was approved by the State of California Department of Finance ("DOF").

D. The Successor Agency did not receive any Redevelopment Property Tax Trust Fund ("RPTTF") funds from the Los Angeles County Auditor-Controller in January, 2013. Accordingly, the Successor Agency anticipates a budget shortfall of \$1,120,989.00 between January 1 and June 30, 2013, comprised of \$967,324.00 in approved enforceable obligations, and \$153,665.00 in approved administrative costs.

E. H&SC Section 34173(h) authorizes the City to loan funds to the Successor Agency for payment of administrative costs and enforceable obligations, at the City's discretion, and that such loan must be listed on the ROPS, which is subject to approval by the Oversight Board. H&SC Sections 34178 and 34180 also authorize the City and the Successor Agency to enter into certain types of contracts.

F. Relying on the aforesaid authority, the City is prepared to make a temporary loan (the "Loan") to the Successor Agency in the amount of \$1,120,989.00, to be used to pay enforceable obligations and administrative costs listed on ROPS III.

G. The Successor Agency shall list the repayment of the Loan as an enforceable obligation on ROPS IV, for the period from July through December, 2013.

Based on the Recitals set forth above and in consideration of the mutual covenants set forth below, the parties agree as follows:

1. The parties represent and warrant to each other that each of the Recitals set forth above is true and correct.

2. Subject to the approval of the Oversight Board as set forth below, the City shall use City general funds to provide the Successor Agency with the Loan in the amount of \$1,120,989.00, on or before June 30, 2013.

3. The Successor Agency shall use the proceeds of the Loan only to pay enforceable obligations and administrative costs listed on ROPS III.

4. This Agreement shall not be deemed effective, and the City shall not make the Loan, until this Agreement has been approved by the Oversight Board, pursuant to H&SC Section 34179(h) and 34180.

5. Except as provided in Section 6, below, the Loan shall be repaid on par with any enforceable obligations falling within H&SC Section 34183(a)(2)(C) (debts not qualifying as tax allocation bonds and certain revenue bonds).

6. The City hereby agrees to defer repayment of the Loan during a six-month period covered by a ROPS to the extent that repayment during that period would leave the Successor Agency with insufficient funds to satisfy other enforceable obligations covered by H&SC Section 34183(a)(2)(C) which: (a) Are due in that six-month period; and (b) were in existence as of the date of this Agreement.

7. Provided that this Agreement is approved by the Oversight Board, the Successor Agency shall list its obligation under this Agreement as an enforceable obligation on ROPS IV. Such enforceable obligation shall be included on each successive ROPS until the Loan has been repaid to the City in full.

8. This Agreement shall be in full force and effect upon its approval by the Oversight Board, and shall remain in full force and effect until the Loan has been repaid to the City in full.

9. This Agreement constitutes the entire agreement by and between the parties with respect to the subject matter hereof, and may be amended only in writing.

10. In the event of a default, either party may avail itself of any and all remedies available at law or equity under California law for the purpose of enforcing the terms and conditions of this Agreement.

Intending to be legally bound, the parties' authorized representatives have executed this Agreement, below, as of January 22, 2013.

City of Lakewood

Mayor

Attest:

City Clerk

Approved as to form:

City Attorney

Successor Agency to the Lakewood Redevelopment Agency

Chairman

Attest:

Clerk

*Successor
Agency*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
FUND SUMMARY 12/20/2012**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 20 through 21. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

2902	ENFORCEABLE OBLIGATIONS	3,500.00
8900	REDEV OBLIGATION RETIREMENT	4,230,171.00
		<hr/>
		4,233,671.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
SUMMARY CHECK REGISTER**

CHECK #	CHECK DATE	VEND #	VENDOR NAME	GROSS	DISC.	CHECK AMOUNT
20	12/20/2012	72230	LOS ANGELES CO	4,230,171.00	0.00	4,230,171.00
21	12/20/2012	4167	WHITE NELSON DIEHL EVANS LLP	3,500.00	0.00	3,500.00
Totals:				<u>4,233,671.00</u>	<u>0.00</u>	<u>4,233,671.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
FUND SUMMARY 1/3/2013**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 22 through 22. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

2901	SUCCESSOR AGENCY ADMIN	400.00
		<hr/>
		400.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - PROJECT AREAS
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
22	01/03/2013	64790	SKOLNIK, STEVEN N	400.00	0.00	400.00
Totals:				<u>400.00</u>	<u>0.00</u>	<u>400.00</u>

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SUCCESSOR AGENCY AGENDA

January 22, 2013

TO: The Members of the Successor Agency

SUBJECT: Successor Agency Non-Housing Funds Due Diligence Review

INTRODUCTION

As part of the Fiscal Year 2012-2013 State budget bill, the California Legislature enacted and the Governor has signed companion bill AB 1484. AB 1484 requires each Successor Agency to hire a county auditor-controller approved licensed accountant with experience in local governmental accounting to perform a Due Diligence Review (DDR) of the unobligated balances available for transfer to other taxing entities.

STATEMENT OF FACT

The Due Diligence Review (DDR) of the Successor Agency Non-Housing Funds was completed on December 14, 2012, as required; on this same date, the Successor Agency submitted a copy of the DDR to the county auditor-controller, (CAC) and the Department of Finance (DOF).

Below is an explanation of the ten procedures performed by the auditors:

Procedure 1. Transfers of the LRA to the Successor Agency

Auditors agreed with Successor Agency accounting and balances represented as of February 1, 2012.

Cash	(\$497,204)
Notes receivable	\$573,151
Bond Reserve US Bank	\$667,536
<u>Bond Reserve US Bank</u>	<u>\$790,092</u>
TOTAL	\$1,533,575

Procedure 2. SCO Review of Transfers

A. The State Controller's Office (SCO) has not completed this review of transfer between the LRA and City.

EXHIBIT I

Land	\$831,600 paid for by the City
City loan payment	\$7,849,061 scheduled loan payment to the City
<u>City loan payment</u>	<u>\$3,339,521 scheduled loan payment to the City</u>
TOTAL	\$12,020,182

B. SCO has not completed this review of transfer between the LRA and City.

Auditors agreed with Successor Agency accounting and balances represented as of June 30, 2012. No transfers were made between February 1, 2012 to June 30, 2012.

Procedure 3. Transfers of the LRA to Other Entities

SCO has not completed the review of transfers between the LRA and outside entities. No such transfers were made.

Procedure 4. Successor Agency Revenue/Expenditure Report and Balance Sheet

No discrepancies were found between the Successor Agency's representation of the revenues, expenditures and balance sheet and SCO reports and CAFRs, **Exhibit II**.

Procedure 5. Successor Agency Available Funds (Other Funds) as of June 30, 2012

EXHIBIT III

Bond Reserve US Bank	\$509
Bond Reserve US Bank	\$667,352
Bond Reserve US Bank	\$4
Bond Reserve US Bank	\$790,088
Note Receivable	\$566,733
<u>Cash & Investments</u>	<u>\$1,084,275</u>
TOTAL	\$3,108,961

Procedure 6. Successor Agency Restricted Funds/Assets as of June 30, 2012

A. Unspent Bond proceeds (*none*)

B. Grant Proceeds (*none*)

C. Bond Reserve Accounts:

EXHIBIT IV

Bond Reserve US Bank	\$509
Bond Reserve US Bank	\$667,352
Bond Reserve US Bank	\$4
<u>Bond Reserve US Bank</u>	<u>\$790,088</u>
TOTAL	\$1,457,953

Procedure 7. Successor Agency Non-Liquid Assets as of June 30, 2012

No discrepancies or exceptions were found between the Successor Agency's representation of the Assets.

Table pg 7.

Notes receivable	\$566,733	
Asset transfer		
Land	\$831,600	paid for by the City
City loan payment	\$7,849,061	scheduled loan payment to the City
City loan payment	\$3,339,521	scheduled loan payment to the City
<u>Sub-total</u>	<u>\$12,020,182</u>	
TOTAL	\$12,586,182	

Procedure 8. Successor Agency Needs to Retain Funds to meet Enforceable Obligations

This is a cash flow analysis. The Successor Agency represented that asset balances did need to be retained to meet enforceable obligations due to the unexpected drop in property tax receipts in FY 2012, **EXHIBIT II**. However, going forward the Successor Agency represented that the property tax available would cover the payments of the enforceable obligations.

Procedure 9. Amount of Assets Needed to be Retained

The auditors reviewed the Successor Agency's ROPS II and ROPS III and found that \$4,571,132 was needed to be retained to meet enforceable obligations, **EXHIBIT V**.

Procedure 10. Balance Available for Allocation to Affected Taxing Entities

EXHIBIT VI of the Report provides a Summary of Funds Needed to Satisfy ROPS II and III, and Balances Available for Allocation to Affected Taxing Entities. Pursuant to its responsibility set forth in Section 34179(f) of the California Health and Safety Code, the amount the Oversight Board is to transmit to the Los Angeles County Auditor-Controller for disbursement to taxing entities as determined by Simpson & Simpson CPA is (\$3,486,857.00).

After the Non-housing DDR was submitted to the CAC and DOF, the Successor Agency received the DOF's final determination of the ROPS III and ROPS I reconciliation. The DOF adjusted ROPS III by reducing the allowable amount for the initial loan to the plan area, and moving certain audit and accounting expenses under the administrative allowance. Of these adjustments, only the initial loan and administrative costs affect computation in Exhibit VI.

Line Item	ROPS III DOF		ROPS III DDR	ROPS III DDR
	Adjustments	Explanation	Computation	Computation CORRECTED
1	County fees	\$ 75,500	Does not need to be listed in ROPS	\$ - \$ -
8	Initial loan	\$ 2,085,720	Reduced to \$38,200, ten-year term	\$ 2,123,920 \$ 38,200
9	Deferred housing	\$ 1,085,310	Delayed to FY 2013-2014	\$ - \$ -
12	Audit fees	\$ 7,700	Moved to Administration Budget	\$ 7,700 \$ -
15	Accounting services	\$ 20,965	Moved to Administration Budget	\$ 20,965 \$ -
20	ERAF	\$ 90,492	Delayed to FY 2013-2014	\$ - \$ -
		\$ 3,365,687		\$ 2,152,585 \$ 38,200
				\$2,114,385
				-\$3,486,857
				-\$1,372,472

The total adjustment as it pertains to the Non-housing DDR is \$2,114,385. This adjustment changes Exhibit VI, Balances Available for Allocation to Affected Taxing Entities to (\$1,372,472).

The Oversight Board approved and submitted the final Non-Housing-DDR on January 14, 2013 to the DOF. The DOF can then adjust the amounts determined to be available for allocation to the taxing entities in the DDR based on its own analysis. If the DOF makes any adjustments, it is required to provide the Successor Agency and the Oversight Board explanations for overturning or modifying the DDR submitted by the Oversight Board. The Successor Agency can request a meet and confer with the DOF regarding any changes the DOF made, which must be resolved within 30 days of the request. The Oversight Board approved by Resolution OB-2013-1 the Successor Agency Non-Housing Funds Due Diligence Review, and directed the Successor Agency to transmit \$0.00 to the Los Angeles County Auditor-Controller to be disbursed to local taxing entities.

RECOMMENDATION

Receive and file.


Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager



**Due Diligence Review
Report on Applying Agreed-Upon Procedures over the
Successor Agency's Other Funds
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012
Successor Agency
City of Lakewood, California**



City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review

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City of Lakewood- Successor Agency
Ms. Diane Perkin, Director of Administrative Services
5050 Clark Avenue
Lakewood, CA 90712

Independent Accountant's Report on Applying Agreed-Upon Procedures

We have performed the agreed upon procedures associated with Section 34179.5(c)(1) through 34179.5(c)(3) and Section 34179.5(c)(5) through 34179.5(c)(6) of the California Health and Safety Code, under AB 1484, to the **Other Funds** of the Successor Agency, and procedures required by Section 34179.5(c)(4) pertaining to the Successor Agency as a whole, which were generally agreed to by the California State Controller's Office and the Department of Finance solely to assist you in complying with the statutory requirements of AB 1484. Management of the Successor Agency, City of Lakewood, California is responsible for the accounting records pertaining to statutory compliance. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the agreed-upon procedures and the results of each procedure are as set forth in Attachment A.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Successor Agency, City of Lakewood, California, and applicable State and County agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Los Angeles, California
December 13, 2012



The CPA. Never Underestimate The Value.™

City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review

Citation: 34179.5(c)(1) The dollar value of assets transferred from the former redevelopment agency to the successor agency on or about February 1, 2012.

1. Obtain from the Successor Agency a listing of all assets, from the **Other Funds** that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.

Result

We obtained, from the Successor Agency, City of Lakewood, a listing of all assets from the **Other Funds** that were transferred from the former Redevelopment Agency (RDA) to the Successor Agency, on February 1, 2012. We agreed the amounts on the list to the account balances established in the Successor Agency's accounting records and noted no discrepancies. The results are as follows:

Date	Fund	Assets	Balance
2/1/2012	8900	Cash	\$ (497,204)
2/1/2012	2902	Notes Receivable	573,151
2/1/2012	2902	CWFA 1999A Reserve	667,536
2/1/2012	2902	CWFA 2003A&B	790,092
		Total	\$ 1,533,575

Citation: 34179.5(c)(2) The dollar value of assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to the city, county, or city and county that formed the redevelopment agency and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

2. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 an issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - A. Obtain a listing prepared by the Successor Agency of transfers, from the **Other Funds** (excluding payments for services) **from the former redevelopment agency** to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what matter the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review

Result

The Successor Agency has represented to us that the State Controller's Office has not completed its review. Moreover, the former Lakewood Redevelopment Agency made transfers to the City of Lakewood, Successor Agency during the period January 1, 2011 through January 31, 2012. See Exhibit I.

- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) **from the Successor Agency** to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

Result

Not applicable. The Successor Agency represented to us that none of the assets of the **Other Funds** were transferred to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012.

- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Result

See Exhibit I.

Citation: 34179.5(c)(3) The dollar value of any cash or cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to any other public agency or private party and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
- A. Obtain a listing prepared by the Successor Agency of cash and cash equivalent transfers (excluding payments for goods and services) **from the former redevelopment agency** to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

**City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review**

Result

The Successor Agency has represented to us that the State Controller's Office has not completed its review. Moreover, there was not a transfer of cash or cash equivalents *from the former RDA's Other Funds*, to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012; therefore, this procedure is not applicable.

- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) **from the Successor Agency** to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

Result

The Successor Agency has represented to us that the State Controller's Office has not completed its review. Moreover, there was not a transfer of cash or cash equivalents *from the Successor Agency's Other Funds*, to any other public agency or to private parties for the period from February 1, 2012 through June 30, 2012; therefore, this procedure is not applicable.

- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Result

This procedure is not applicable. See results A & B above.

Citation: 34179.5(c)(4) The review shall provide expenditure and revenue accounting information and identify transfers and funding sources for the 2010-11 and 2011-12 fiscal years that reconciles balances, assets, and liabilities of the successor agency on June 30, 2012 to those reported to the Controller for the 2009-10 fiscal year.

4. Perform the following procedures:
- A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
- B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.

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- C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
- D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

Result

We obtained, from the Successor Agency, a summary of the financial transactions of the Redevelopment Agency and the Successor Agency for the periods ending June 30, 2010 and 2011; January 31, 2012 and June 30, 2012. We noted no discrepancies in the changes in equity for each period or in comparing the June 30, 2010 balances to the state controller's report filed for the Redevelopment Agency for that period. For fiscal years 2010 and 2011, we agreed the balances to the Comprehensive Audited Financial Reports (CAFR'S), respectively. We agreed the January 31, 2012 and June 30, 2012, balances to the Successor Agency's Trial Balances, respectively. See **Exhibit II**.

*Citation: 34179.5(c)(5) A separate accounting for the balance for the Low and Moderate Income Housing Fund for all other funds and accounts combined shall be made as follows:
A statement of the total value of each fund as of June 30, 2012*

- 5. Obtain from the Successor Agency a listing of all of the **Other Funds** assets at June 30, 2012, for the report that is due December 15, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund). When this procedure is applied to the **Other Funds**, the schedule attached as an exhibit will include only those assets of the **Other Funds** that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

Result

We have obtained, from the Successor Agency, a listing of all assets of the **Other Funds** at June 30, 2012. See **Exhibit III**.

Citation: 34179.5(c)(5)(B) An itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include the proceeds of any bonds, grant funds, or funds provided by other governmental entities that place conditions on their use.

- 6. Obtain from the Successor Agency a listing of asset balances held at June 30, 2012 that are restricted for the following purposes:

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A. Unspent bond proceeds:

- i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.)
- ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
- iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

Result

Not applicable, as the Successor Agency has represented to us that the ***Other Funds*** did not have restricted assets balances for unspent bond proceeds at June 30, 2012.

B. Grant proceeds and program income that are restricted by third parties:

- i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
- ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
- iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

Result

Not applicable, as the Successor Agency has represented to us that the ***Other Funds*** did not have restricted asset balances for grant proceeds at June 30, 2012.

C. Other assets considered to be legally restricted:

- i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
- ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
- iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

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Result

The Successor Agency has represented to us that the *Other Funds* have \$1,457,953 in reserved/restricted cash. The individual components of the computation were traced to the June 30, 2012, US Bank and CAMP Trustee Statements. We obtained the bond indentures which has restrictive language requiring these reserves. **See Exhibit IV.**

- D. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time, of which, the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

Result

See Exhibit IV.

Citation: 34179.5(c)(5)(C) An itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment. For the purpose of this accounting, physical assets may be valued at purchase cost or at any recently estimated market value. This statement shall list separately housing-related assets.

7. Perform the following procedures:

- A. Obtain from the Successor Agency a listing of assets at June 30, 2012, that are **not** liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.

Result

The Successor Agency of the former redevelopment agency (RDA), City of Lakewood has represented to us the following non-liquidated assets held at June 30, 2012. The value of the notes receivables and land held under operating leases are recorded at their purchase price.

Date	Assets	Unaudited Balance at June 30, 2012
6/30/2012	Notes Receivable	\$ 566,733
6/30/2012	Total amount of assets (cash) transferred without language requiring the transfer (see Exhibit I)	12,020,182
	Total	\$ 12,586,915

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- B. If the assets listed in 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.

Result

The assets are listed at their purchased cost. We traced the amounts to previously audited financial statements and unaudited trial balances. No exceptions were noted as a result of applying the procedure.

- C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.

Result

This procedure is not applicable. See the results for A and B above.

- D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

Result

This procedure is not applicable. See the results for A, B and C above.

Citation: 34179.5(c)(5)(D) An itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of an enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligation. In addition, the successor agency shall provide a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements. If a review finds that future revenues together with dedicated or restricted balances are insufficient to fund future obligations and thus retention of current balances is required, it shall identify the amount of current balances necessary for retention. The review shall also detail the projected property tax revenues and other general purpose revenues to be received by the successor agency, together with both the amount and timing of the bond debt service payments of the successor agency, for the period in which the oversight board anticipates the successor agency will have insufficient property tax revenue to pay the specified obligations.

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8. Perform the following procedures:

- A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) at June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
- i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
 - ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
 - iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.

Result

The Successor Agency has represented to us that asset balances needed to be retained to satisfy enforceable obligations are reflected in Procedure 9.

- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.

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- ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
 - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
- iii. For the forecasted annual revenues:
 - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.

Result

The Successor Agency has represented that it does not believe future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances are not required; therefore, this procedure is not applicable.

- C. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
 - i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
 - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
 - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.

Result

The Successor Agency has represented that it does not believe that projected property tax revenues and other general purpose revenues to be received are insufficient to pay bond debt service payments and thus retention of current balance is not required; therefore, this procedure is not applicable.

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- D. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii. Include the calculation in the AUP report.

Result

See the results of A, B and C above.

Citation: 34179.5(c)(5)(E) An itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.

9. If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

Result

The Successor Agency has represented to us that the cash balance at June 30, 2012, need to be retained to satisfy the obligations on the Recognized Obligation Payment Schedule (ROPS) II for the period of July 1, 2012 through December 31, 2012 and the Recognized Obligation Payment Schedule (ROPS) III for the period of January 1, 2013 through June 30, 2013. See **Exhibit V**.

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Citation: 34179.5(c)(6) The review shall total the net balances available after deducting the total amounts described in subparagraphs (B) to (E), inclusive, of paragraph (5). The review shall add any amounts that were transferred as identified in paragraphs (2) and (3) of subdivision (c) if an enforceable obligation to make that transfer did not exist. The resulting sum shall be available for allocation to affected taxing entities pursuant to Section 34179.6. It shall be a rebuttable presumption that cash and cash equivalent balances available to the successor agency are available and sufficient to disburse the amount determined in this paragraph to taxing entities. If the review finds that there are insufficient cash balances to transfer or that cash or cash equivalents are specifically obligated to the purposes described in subparagraphs (B), (D), and (E) of paragraph (5) in such amounts that there is insufficient cash to provide the full amount determined pursuant to this paragraph, that amount shall be demonstrated in an additional itemized schedule.

10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor- Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

Result

See Exhibit VI.

11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Result

We obtained a signed representation from the Successor Agency, City of Lakewood.

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TRANSFERS

Transfer Description and Purpose	Amount	Transfer Date	Public Agency
Land- Transfer of Redevelopment Agency (LRA) owned land to the City of Lakewood (City) to reduce the balance of debt owed by the LRA to the City in an amount equivalent to the value of the properties. *	\$ 831,600	March 2011	City of Lakewood
City Loans **	7,849,061	June 2011	City of Lakewood
City Loan ***	<u>3,339,521</u>	January 2012	City of Lakewood
TOTAL	<u>\$ 12,020,182</u>		

* We noted no requirement for the transfer by one of the Agency's enforceable obligations or other legal requirements, except for City Council approval.

** This is the scheduled June 30, 2011, principal and interest loan payments, based upon amendments to the promissory notes for project areas 1, 2 and 3, to the City.

*** This is the scheduled January 23, 2012, principal and interest payments, based upon amendments to the promissory notes for project areas 1, 2 and 3, to the City.

EXHIBIT II

**City of Lakewood, California
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SUMMARY OF FINANCIAL TRANSACTIONS

	Redevelopment Agency 12 Months Ended 6/30/2010	Low-Mod Income Fund 12 Months Ended 6/30/2010	Redevelopment & LMIHF TOTAL 6/30/2010	Redevelopment Agency 12 Months Ended 6/30/2011	Low-Mod Income Fund 12 Months Ended 6/30/2011	Redevelopment & LMIHF TOTAL 6/30/2011	Unaudited Redevelopment Agency 7 Months Ended 1/31/2012	Unaudited Low-Mod Income Fund 7 Months Ended 1/31/2012	Unaudited Redevelopment & LMIHF TOTAL 1/31/2012	Unaudited Successor Agency 5 Months Ended 6/30/2012	Unaudited Low-Mod Income Fund 5 Months Ended 6/30/2012	Unaudited Redevelopment & LMIHF TOTAL 6/30/2012
Assets (modified accrual basis)												
Cash and investments	\$ 6,575,529	\$ 4,301,396	\$ 10,876,925	\$ 739,637	\$ 4,759,377	\$ 5,499,014	\$ (497,204)	\$ 4,415,608	\$ 3,918,404	\$ 1,084,275	\$ 4,458,808	\$ 5,543,083
Restricted cash and investments (CWFA)	1,457,504	-	1,457,504	1,457,061	-	1,457,061	1,457,628	-	1,457,628	1,457,954	-	1,457,954
Taxes receivable	2,630,809	-	2,630,809	1,974,220	-	1,974,220	-	-	-	-	-	-
Interest receivable	14,102	4,212	18,314	11,800	5,302	17,102	-	-	-	-	-	-
Prepaid items	4,244	-	4,244	-	-	-	-	-	-	-	-	-
Due from other funds	4,070,148	-	4,070,148	5,702,615	5,702,615	5,702,615	884,644	-	884,644	-	5,053,861	5,053,861
Notes receivable	615,702	2,751,786	3,367,488	591,886	2,698,394	3,290,280	573,151	2,609,193	3,182,344	566,733	2,559,729	3,126,462
Advances to Other Funds	-	3,329,066	3,329,066	-	3,968,551	3,968,551	-	3,968,551	3,968,551	-	-	-
Land held for resale	-	3,108,056	3,108,056	-	2,960,302	2,960,302	-	2,960,302	2,960,302	-	2,960,302	2,960,302
Total Assets	\$ 15,368,038	\$ 13,494,516	\$ 28,862,554	\$ 10,477,219	\$ 14,391,926	\$ 24,869,145	\$ 2,418,219	\$ 13,953,654	\$ 16,371,873	\$ 3,108,962	\$ 15,032,700	\$ 18,141,662
Liabilities (modified accrual basis)												
Accounts payable and accrued liabilities	\$ 1,111,940	\$ 42,340	\$ 1,154,280	\$ 1,038,022	\$ 15,779	\$ 1,053,801	\$ -	\$ -	\$ -	\$ -	\$ 3,418	\$ 3,418
Due to other funds	4,070,148	-	4,070,148	5,702,615	-	5,702,615	884,644	-	884,644	-	-	-
Advances from other funds	3,329,066	-	3,329,066	3,968,551	-	3,968,551	3,968,551	-	3,968,551	5,053,861	-	5,053,861
Deferred Revenue	-	2,751,786	2,751,786	-	2,698,394	2,698,394	-	2,609,193	2,609,193	566,733	2,559,729	3,126,462
Deposits	-	-	-	-	-	-	-	109	109	1,825,398	4,417,384	6,242,782
Total Liabilities	\$ 8,511,154	\$ 2,794,126	\$ 11,305,280	\$ 10,709,188	\$ 2,714,173	\$ 13,423,361	\$ 4,853,195	\$ 2,609,302	\$ 7,462,497	\$ 7,445,992	\$ 6,980,531	\$ 14,426,523
Equity	6,856,884	10,700,390	17,557,274	(231,969)	11,677,753	11,445,784	(2,769,389)	11,344,105	8,574,716	(1,479,408)	18,759,782	17,280,374
Total Liabilities + Equity	\$ 15,368,038	\$ 13,494,516	\$ 28,862,554	\$ 10,477,219	\$ 14,391,926	\$ 24,869,145	\$ 2,083,806	\$ 13,953,407	\$ 16,037,213	\$ 5,966,584	\$ 25,740,313	\$ 31,706,897
Total Revenues:	\$ 9,411,872	\$ 307,362	\$ 9,719,234	\$ 9,666,987	\$ 291,312	\$ 9,958,299	\$ 4,024,421	\$ 96,701	\$ 4,121,122	\$ 8,565	\$ 51,723	\$ 60,288
Total Expenditures:	\$ 11,853,765	\$ 796,444	\$ 12,650,209	\$ 14,846,772	\$ 1,223,017	\$ 16,069,789	\$ 6,561,842	\$ 430,349	\$ 6,992,191	\$ 252,159	\$ 11,848	\$ 264,007
Total Transfers:	\$ 381,005	\$ 2,036,009	\$ 2,417,014	\$ (1,909,068)	\$ 1,909,068	\$ -	\$ -	\$ -	\$ -	\$ 1,533,575	\$ 7,375,802	\$ 8,909,377
Net change in equity	\$ (2,060,888)	\$ 1,546,927	\$ (513,961)	\$ (7,088,853)	\$ 977,363	\$ (6,111,490)	\$ (2,537,420)	\$ (333,648)	\$ (2,871,068)	\$ 1,289,981	\$ 7,415,677	\$ 8,705,658
Beginning Equity:	\$ 8,917,772	\$ 9,153,463	\$ 18,071,235	\$ 6,856,884	\$ 10,700,390	\$ 17,557,274	\$ (231,969)	\$ 11,677,753	\$ 11,445,784	\$ (2,769,389)	\$ 11,344,105	\$ 8,574,716
Ending Equity:	\$ 6,856,884	\$ 10,700,390	\$ 17,557,274	\$ (231,969)	\$ 11,677,753	\$ 11,445,784	\$ (2,769,389)	\$ 11,344,105	\$ 8,574,716	\$ (1,479,408)	\$ 18,759,782	\$ 17,280,374
Other Information (show year end balances for all three years presented):												
Capital assets as of end of year	4,320,000	1,742,414	6,062,414	-	1,742,414	1,742,414	-	1,742,414	1,742,414	-	1,742,414	1,742,414
Long-term debt as of end of year	44,618,391	-	44,618,391	39,083,477	-	39,083,477	38,632,368	-	38,632,368	12,140,648	-	12,140,648

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SUCCESSOR AGENCY'S OTHER FUNDS
ASSET BALANCES
JUNE 30, 2012

Fund	Fund Description	Account Description	Account Balance
2902	Enforceable Obligations	Cash with Fiscal Agent 1999A	\$ 509
2902	Enforceable Obligations	Cash with Fiscal Agent - Reserve Fund 1999A	667,352
2902	Enforceable Obligations	Cash with Fiscal Agent -Interest 2003A & B	4
2902	Enforceable Obligations	Cash with Fiscal Agent -Reserve 2003A & B	790,088
2902	Enforceable Obligations	Notes Receivable	566,733
8900	Redev. Obligations Retirement	Cash and Investments	1,084,275
Total Assets			\$ <u>3,108,961</u>

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OTHER ASSETS CONSIDERED LEGALLY RESTRICTED
JUNE 30, 2012

	Enforceable Obligations Fund (Fund 2902)
Cash with Fiscal Agent:	
1999A Interest Account	\$ 509
1999A Reserve Account	667,352
2003 A& B Interest Account	4
2003 A&B Reserve Account	790,088
	\$ 1,457,953

Note: The above assets are restricted until the maturity date of promissory notes, year 2017.

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Pursuant to the Redevelopment Agency
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RECOGNIZED OBLIGATION PAYMENT SCHEDULE I

Name of Redevelopment Agency: Lakewood Redevelopment Agency
Project Area(s): RD3, Project Area A1

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 1484 - Section 34117.7 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payments by month					Total	
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012		Dec 2012
1 Administrative Fees	County of Los Angeles	SE257 and SB813	Project Area 1	2,415,900	151,000	RPTTF	12,983	12,983	12,983	12,983	12,983	12,983	75,900
2 1997 Tax Allocation Bonds Series A	US Bank	Bonds issue to fund non-bonding projects	Project Area 1	3,889,459	638,675	RPTTF	562,845						562,845
3 2007 Tax Allocation Refunding Bonds Series A	US Bank	Bonds issue to fund non-bonding projects	Project Area 1	3,017,706	502,449	RPTTF	497,251						497,251
4 2007 Tax Allocation Refunding Bonds Series B	US Bank	Bonds issue to fund non-bonding projects	Project Area 1	1,684,486	271,171	RPTTF	243,733						243,733
5 Fiscal Agent Fees	US Bank	Twelve fees for 1999A, 2003A, and 2003B bonds	Project Area 1	66,000	11,000	RPTTF				4,000			4,000
6 Bond Disbursement Fees (March)	Hannell & Company	Bond Disbursement Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	11,825	1,828	RPTTF							1,828
7 County Default	County of Los Angeles	County Default Loan	Project Area 2	841,589	0	RPTTF							0
8 City Advance to Agency	City of Lakewood	Initial funds to operate plain area	Project Area 1	2,121,970	2,121,970	RPTTF							1,060,985
9 Project Area #3 Loan	Project Area 3	Financial Assistance for Project Area#2	Project Area 2	884,644	0	RPTTF							0
10 Housing Fund Deficit	Low and Moderate Income Housing Fund	Housing fund deficit amounts	Project Area 1	1,055,310	0	RPTTF							0
11 LMHF Loan entered 5/10/10 and 5/4/11 SERAF	Low and Moderate Income Housing Fund	Loan for SERAF payments to County for FY 09/10 and FY 10/11	All Project Areas	3,878,059	0	RPTTF							0
12 LMHF Loan entered 5/10/05 BRAF	Low and Moderate Income Housing Fund	Loan for BRAF payment to County FY 04/05	All Project Areas	50,402	0	RPTTF							0
13 Power Participation Agreement entered 12/16/98	Lakewood M&B Business Co. (M&B)	Power facilities lease	Project Area 1	3,848,204	750,000	RPTTF	750,000						750,000
14 Developer Contribution entered 8/27/02	HCHCII (Private Fund)	Rehabilitation reimbursement agreement between HCHCII and Agency	Project Area 2	141,750	141,750	RPTTF	47,250						47,250
15 Street Rehabilitation Agreement entered 12/16/98	Lakewood Business Plaza, LLC	Street Rehabilitation Agreement	Project Area 3	0	0	RPTTF							0
16 Bank notes (5 years)	Bank of America & Co. LLP	Agency credit services	Project Area 1	53,500	15,400	RPTTF	3,850						3,850
17 Joint card (5 years)	Hill, Green & Co.	Property maintenance audit	Project Area 1	112,125	31,150	RPTTF	8,288						8,288
18 Overight Board Legal Counsel	TBI (City of Lakewood)	Attorney to the Overight Board	All Project Areas	15,000	0	RPTTF							0
19 Accounting Services (5 years)	City of Lakewood	Accounting services for the administration of Referenda Obligations	All Project Areas	156,985	32,815	RPTTF	3,798	3,798	3,798	3,798	3,798	3,798	22,788
20													
21													
22													
23													
Totals - This Page (RPTTF Funding)							\$ 65,611	\$ 2,094,478	\$ 28,519	\$ 63,631	\$ 16,381	\$ 1,461,171	\$ 3,542,411
Totals - Page 2 (Other Funding)							\$ 18,474	\$ 18,474	\$ 25,553	\$ 18,473	\$ 18,473	\$ 25,553	\$ 125,000
Totals - Page 3 (Administrative Cost Allowance)													
Totals - Page 4 (Pass thru Payments)													
Grand total - All Pages							\$ 84,085	\$ 2,112,952	\$ 54,072	\$ 82,104	\$ 34,854	\$ 1,486,724	\$ 3,667,411

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 5/31/2012 by the successor agency, and retroactively approved by the oversight board and certified by the County.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency. For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.
 RPTTF - Redevelopment Property Tax Trust Fund
 BRAF - Low and Moderate Income Housing Fund
 M&B - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc

City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review

RECOGNIZED OBLIGATION PAYMENT SCHEDULE II
(continued)

Name of Redevelopment Agency: Lakewood Redevelopment Agency
 Project Area(s): RDA Project Area All
 DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 3477 (f)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source**	Payments from the Administrative Allowance Allocation						Total	Debt New Housing Requirements
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1) Successor Agency Employee Cost	City of Lakewood	Payroll costs	All Project Areas	227,495	227,495	Admin.	17,058	17,058	22,744	17,057	17,057	22,744	113,719	
2) Other Administrative Cost	City of Lakewood	Miscellaneous administrative costs	All Project Areas	22,565	22,565	Admin.	1,416	1,416	2,609	1,416	1,418	2,809	11,292	
3)														
4)														
5)														
6)														
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26)														
27)														
28)														
Totals - This Page				\$ 250,060	\$ 250,060		\$ 18,474	\$ 18,474	\$ 26,653	\$ 18,473	\$ 18,473	\$ 26,653	\$ 126,000	

* The Preliminary Debt Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently, be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RP TTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RP TTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 LMHF - Low and Moderate Income Housing Fund
 Admit - Successor Agency Administrative Allowance

**City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE III

Name of Successor Agency: _____
City: _____
County: _____
Creditor/Board/Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE III
January 1, 2013 through Year 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Due After Payoff	Total Due Prior to 2012-13	Funding Source				Sick Month Total
									LMRF	Proceed	Reserve	Allowance	
1	LAHRE Loan (ERAP)	February 1, 2012	continuous	County of Los Angeles	SR257 and SR813	All Project Areas	2,341,469	13,048				75,500	75,500
2	1989 Tax Allocation Bond Series A	October 1, 1999	September 1, 2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	3,327,610	618,573				23,720	23,720
3	2003 Tax Allocation Bond Series A	October 28, 2003	September 1, 2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	2,460,181	592,459				4,424	4,424
4	2007 Tax Allocation Bond Series B	October 28, 2003	September 1, 2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,484,973	277,197				33,464	33,464
5	Bond Refund Fees	October 1, 2009	continuous	US Bank	Refund fees for 1999, 2003A, and 2003B bonds	Project Area 1	31,620	11,000				6,600	6,600
6	Bond Refund Fees	February 1, 2012	continuous	County of Los Angeles	Refund fees for 1992A, 2005A, and 2003 bonds	Project Area 2	815,549	1,428				1,428	1,428
7	County General Fund	May 21, 2009	continuous	County of Los Angeles	County General Fund	Project Area 2	2,113,000	1,113,000				213,000	213,000
8	City Advances to Agency	July 10, 1975	paid pay off	City of Lakewood	Initial funds to opening plan area	Project Area 1	1,141,000	1,141,000				1,141,000	1,141,000
9	Housing Trust Deficit	June 26, 1999	June 30, 2024	Lakewood Housing Trust	Housing Trust deficit (HSTC section 3334.04(b))	Project Area 1	1,653,310	1,653,310				1,653,310	1,653,310
10	Owner Participation Agreement	December 14, 1998	September 30, 2017	Lakewood Mgt Business Co (MBC)	Building trade-in lease	Project Area 1	2,000,000	2,000,000				2,000,000	2,000,000
11	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	63,000	63,000				7,700	7,700
12	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	18,000	18,000				18,000	18,000
13	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	143,135	32,835				20,983	20,983
14	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
15	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
16	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
17	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
18	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
19	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
20	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
21	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
22	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
23	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
24	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
25	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
26	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
27	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
28	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
29	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
30	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
31	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
32	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
33	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
34	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
35	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
36	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
37	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
38	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
39	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
40	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
41	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
42	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
43	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
44	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
45	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
46	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
47	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
48	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
49	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282
50	LAHRE Loan (ERAP)	February 1, 2012	continuous	City of Lakewood	LAHRE Loan (ERAP)	Project Area 2	22,500	22,500				11,282	11,282

City of Lakewood, California
Successor Agency
Agreed-Upon Procedures (Successor Agency's Other Funds)
Pursuant to the Redevelopment Agency
Assembly Bill 1484 of 2012 Due Diligence Review

SUMMARY OF BALANCES AVAILABLE FOR ALLOCATION TO AFFECTED TAXING ENTITIES

Total amount of assets held by the <i>Successor Agency</i> at June 30, 2012 (procedure 5)	\$ 3,108,961
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	12,020,182
Less assets legally restricted for uses specified by debt covenant, grant restrictions, or restrictions imposed by other governments (procedure 6)	(1,457,953)
Less assets that are not cash or cash equivalents (e.g., physical assets) (procedure 7)	(12,586,915)
Less balances that are legally restricted for the funding of an enforceable obligations (net of projected annual revenues available to fund those obligations) (procedure 8)	-
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)	(4,571,132)
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	-
Amount to be remitted to county for disbursement to taxing entities	\$ <u>(3,486,857)</u>

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SUCCESSOR AGENCY AGENDA

January 22, 2013

TO: The Members of the Successor Agency

SUBJECT: Department of Finance's Final Determination: Recognized Obligation Payment Schedule (ROPS) January 1, 2013 Through June 30, 2013; ROPS Reconciliation January 1, 2012 to June 30, 2012

INTRODUCTION

At its meeting held on August 23, 2012, the Oversight Board approved the Recognized Obligation Payment Schedule (ROPS) for January 1, 2013 Through June 30, 2013 (ROPS III). The ROPS III included a reconciliation of the January 2012-June 2012 ROPS. This schedule was later amended by the Successor Agency to take into account the findings from the Low-Moderate Income Housing Fund (LMIHF) Due Diligence Review (DDR), and approved by the Oversight Board on September 27, 2012.

STATEMENT OF FACT

Recognized Obligation Payment Schedule III (ROPS III)

The DOF reviewed the ROPS III and notified the Successor Agency on November 9, 2012 that they had determined that the two of the enforceable obligations were questionable; the Successor Agency requested a meet and confer regarding the disputed items. These items were the initial loan from the City to the Agency and the deferred housing loan.

The meet and confer session was held on November 28, 2012. The Successor Agency reasoned that the initial loan to the city was an allowable enforceable obligation under the initial legislation ABx126, and had previously been approved by the DOF as stated in the DOF May 25, 2012 letter to the Successor Agency. For the deferred housing loan the Successor Agency provided the DOF additional information. In fiscal years prior to 1996-1997, the Agency deposited less than 20% of tax increment to LMIHF in order to make payments on Agency obligations as allowed by H&S Code 33334.6. The code required the Agency to adopt a plan to eliminate the deficit in subsequent years. A reduction plan was adopted through Resolution 95-7, which was amended by Resolution 99-11. The Successor Agency pointed out that the reasoning by the DOF that this is not an enforceable obligation did not take into consideration the language in H&S Code 34171(d)(1)(G) that states an enforceable obligation can mean, "Amounts borrowed from, or payments owing to, the Low and Moderate Income Housing Fund of a redevelopment agency, which had been deferred as of the effective date of the act adding this part". This obligation was reviewed by the independent auditors performing the agreed upon procedures for the LMIHF DDR, and the auditors also found the obligation to be an enforceable obligation eligible for RPTTF funding.

Recognized Obligation Payment Schedule (ROPS)

January 22, 2013

Page 2

The DOF notified the Successor Agency of its final determination in a letter dated December 15, 2012. The DOF determined that the initial loan was an approved enforceable obligation, but not the interest accrued on the loan. This reduced the initial loan obligation to \$382,000.00, with a ten year payment schedule. The deferred housing loan was determined to not be payable until fiscal year 2013-14, so no determination was required at this time.

The final DOF determination of ROPS III approved the bond debt service payments, bond disclosure and trustee costs, participation agreements with the Lakewood Mall and HJCH II, cost of the due diligence reviews, and administrative allowance, for a total of \$1,120,989.00.

Recognized Obligation Payment Schedule I (ROPS I) Reconciliation

The DOF and CAC also performed a reconciliation of ROPS I. This reconciliation is to verify that the funds received from the County were appropriately used or unspent. The County and the DOF reviewed the Successor Agency's reconciliation of ROPS I, and found that the City Loan Payments made in January 2012 were not enforceable obligations, and found two other small corrections to be made to the available tax allocation and administrative costs.

1.) Correction in Actual Property Tax Received

The County made a correction to the ROPS I reconciliation we sent the DOF. The County corrected the amount of Property Tax received by the Successor Agency in January – June 2012, a \$228,621 reduction.

2.) LRA City Loan Payments January 2012

Project Area 1	\$2,000,000.00
Project Area 2	\$1,126,411.00
<u>Project Area 3</u>	<u>\$ 213,110.00</u>
TOTAL	\$3,339,521.00

Although AB x1 26 and the dissolution of redevelopment became effective February 1, 2012, the DOF and County have the authority to review the entire six months of January to June 2012. On May 14, 2012, the DOF notified the Successor Agency that it found that the loans made by the city to the agency were not enforceable obligations and listed the City Loan Payments that were made in January 2012 as "questionable".

Although AB 1484 now allows for the repayment of city loans as an enforceable obligation re-calculated at the LAIF rate, the DOF did not approve the January 2012 City Loan Payments as an enforceable obligation. To negate the payment of the City Loans, the CAC requested that the property tax payment to be made to the Successor Agency in January 2013 be reduced by the same amount.

3.) Jan-Jun Administrative Costs:

The County requested that the DOF allow the Successor Agency to retain property tax to cover the allowable administrative costs rather than the actual costs, a \$56,696 increase in property tax received by the Successor Agency.

Recognized Obligation Payment Schedule (ROPS)

January 22, 2013

Page 3

Result of the Adjustments:

Revenue

ROPS I Total Property Tax reduced to ^(3.) \$ 3,054,028.00

Expenses

ROPS I Total Obligations reduced to ^(1.) \$ (299,649.00)

ROPS I Total Administrative Costs increased to ^(2.) \$ (200,506.00)

TOTAL to be returned to County via ROPS III \$(2,553,873.00)

Property tax appropriated to the Successor Agency to cover costs determined to be enforceable obligations by the in ROPS III has been reduced by \$2,553,873, which completely offsets the \$1,120,989.00 needed to pay for the scheduled enforceable obligations.

RECOMMENDATION

Receive and file.


Diane Perkin
Director of Administrative Services

Howard L. Chambers 
City Manager

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SUCCESSOR AGENCY AGENDA

January 22, 2013

TO: The Members of the Successor Agency

SUBJECT: Loan Agreement between the City of Lakewood and the Successor Agency to the Lakewood Redevelopment Agency

INTRODUCTION

Health and Safety Code Section 34173(h) authorizes the City to loan funds to the Successor Agency for payment of administrative costs and enforceable obligations, and Health and Safety Code Sections 34178 and 34180 also authorize the City and the Successor Agency to enter into certain types of contracts. Under this authority, the City proposes a temporary loan from the City to the Successor Agency.

STATEMENT OF FACT

The DOF and CAC also performed a reconciliation of ROPS I. This reconciliation is to verify that the funds received from the County were appropriately used or unspent. The County and the DOF reviewed the Successor Agency’s reconciliation of ROPS I, and made the following adjustments:

Revenue	
ROPS I Total Property Tax reduced to ^(3.)	\$ 3,054,028.00
Expenses	
ROPS I Total Obligations reduced to ^(1.)	\$ (299,649.00)
ROPS I Total Administrative Costs increased to ^(2.)	\$ (200,506.00)
<hr/>	
TOTAL to be returned to County via ROPS III	\$(2,553,873.00)

Property tax appropriated to the Successor Agency to cover costs determined to be enforceable obligations by the in ROPS III has been reduced by \$2,553,873, which completely offsets the \$1,120,989.00 of funding needed to pay for the DOF approved ROPS III enforceable obligations.

This offset resulted in the Successor Agency not receiving any Redevelopment Property Tax Trust Fund (“RPTTF”) funds from the Los Angeles County Auditor-Controller in January, 2013. Accordingly, the Successor Agency anticipates a budget shortfall of \$1,120,989.00 between January 1 and June 30, 2013, comprised of \$967,324.00 in approved enforceable obligations, and \$153,665.00 in approved administrative costs.

The City Loan to the Successor Agency will be listed in ROPS IV, July through December, 2013 as an enforceable obligation. The Oversight Board has been made aware of this situation and is anticipating the addition of the City Loan on ROPS IV to be presented for their approval at the February 21, 2013 meeting.

RECOMMENDATION

It is respectfully recommended the Agency approve the Loan Agreement between the City of Lakewood and the Successor Agency to the Lakewood Redevelopment Agency.


Diane Perkin
Director of Administrative Services

Howard L. Chambers 
City Manager

**LOAN AGREEMENT BETWEEN THE CITY OF LAKEWOOD
AND THE SUCCESSOR AGENCY
TO THE LAKEWOOD REDEVELOPMENT AGENCY**

This Agreement is made and entered into as of January 22, 2013, by and between the City of Lakewood (the "City"), a municipal corporation, and the Successor Agency to the Lakewood Redevelopment Agency (the "Successor Agency"), a public entity.

Recitals

A. California Health and Safety Code ("H&SC") Section 34177(a) permits the Successor Agency to make payments due for "enforceable obligations".

B. H&SC Section 34177(l) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") that lists its enforceable obligations, before each six-month period.

C. The Successor Agency prepared ROPS III for the January through June, 2013, period, which ROPS was approved by the Successor Agency's Oversight Board, and which was approved by the State of California Department of Finance ("DOF").

D. The Successor Agency did not receive any Redevelopment Property Tax Trust Fund ("RPTTF") funds from the Los Angeles County Auditor-Controller in January, 2013. Accordingly, the Successor Agency anticipates a budget shortfall of \$1,120,989.00 between January 1 and June 30, 2013, comprised of \$967,324.00 in approved enforceable obligations, and \$153,665.00 in approved administrative costs.

E. H&SC Section 34173(h) authorizes the City to loan funds to the Successor Agency for payment of administrative costs and enforceable obligations, at the City's discretion, and that such loan must be listed on the ROPS, which is subject to approval by the Oversight Board. H&SC Sections 34178 and 34180 also authorize the City and the Successor Agency to enter into certain types of contracts.

F. Relying on the aforesaid authority, the City is prepared to make a temporary loan (the "Loan") to the Successor Agency in the amount of \$1,120,989.00, to be used to pay enforceable obligations and administrative costs listed on ROPS III.

G. The Successor Agency shall list the repayment of the Loan as an enforceable obligation on ROPS IV, for the period from July through December, 2013.

Based on the Recitals set forth above and in consideration of the mutual covenants set forth below, the parties agree as follows:

1. The parties represent and warrant to each other that each of the Recitals set forth above is true and correct.

2. Subject to the approval of the Oversight Board as set forth below, the City shall use City general funds to provide the Successor Agency with the Loan in the amount of \$1,120,989.00, on or before June 30, 2013.

3. The Successor Agency shall use the proceeds of the Loan only to pay enforceable obligations and administrative costs listed on ROPS III.

4. This Agreement shall not be deemed effective, and the City shall not make the Loan, until this Agreement has been approved by the Oversight Board, pursuant to H&SC Section 34179(h) and 34180.

5. Except as provided in Section 6, below, the Loan shall be repaid on par with any enforceable obligations falling within H&SC Section 34183(a)(2)(C) (debts not qualifying as tax allocation bonds and certain revenue bonds).

6. The City hereby agrees to defer repayment of the Loan during a six-month period covered by a ROPS to the extent that repayment during that period would leave the Successor Agency with insufficient funds to satisfy other enforceable obligations covered by H&SC Section 34183(a)(2)(C) which: (a) Are due in that six-month period; and (b) were in existence as of the date of this Agreement.

7. Provided that this Agreement is approved by the Oversight Board, the Successor Agency shall list its obligation under this Agreement as an enforceable obligation on ROPS IV. Such enforceable obligation shall be included on each successive ROPS until the Loan has been repaid to the City in full.

8. This Agreement shall be in full force and effect upon its approval by the Oversight Board, and shall remain in full force and effect until the Loan has been repaid to the City in full.

9. This Agreement constitutes the entire agreement by and between the parties with respect to the subject matter hereof, and may be amended only in writing.

10. In the event of a default, either party may avail itself of any and all remedies available at law or equity under California law for the purpose of enforcing the terms and conditions of this Agreement.

Intending to be legally bound, the parties' authorized representatives have executed this Agreement, below, as of January 22, 2013.

City of Lakewood

Mayor

Attest:

City Clerk

Approved as to form:

City Attorney

Successor Agency to the Lakewood Redevelopment Agency

Chairman

Attest:

Clerk

*Housing
Successor*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 12/13/2012**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 21 through 22. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING ADMIN & PROGRAM	77.00
		<hr/>
		77.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
21	12/13/2012	40572	CHICAGO TITLE CO.	46.00	0.00	46.00
22	12/13/2012	3699	LAWYER'S TITLE CO	31.00	0.00	31.00
			Totals:	<u>77.00</u>	<u>0.00</u>	<u>77.00</u>

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 1/10/2013**

In accordance with section 2521 of the Lakewood Municipal Code there is presented herewith a summary of obligations to be paid by voucher 23 through 23. Each of the following demands has been audited by the Director of Administrative Services and approved by the City Manager.

3901	HOUSING ADMIN & PROGRAM	93.00
		<hr/>
		93.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>VEND #</u>	<u>VENDOR NAME</u>	<u>GROSS</u>	<u>DISC.</u>	<u>CHECK AMOUNT</u>
23	01/10/2013	40572	CHICAGO TITLE CO.	93.00	0.00	93.00
Totals:				<u>93.00</u>	<u>0.00</u>	<u>93.00</u>

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HOUSING SUCCESSOR AGENCY AGENDA

January 22, 2013

TO: The Members of the Housing Successor Agency

SUBJECT: Low-Moderate Income Housing Fund Due Diligence Review

INTRODUCTION

As part of the Fiscal Year 2012-2013 State budget bill, the California Legislature enacted and the Governor has signed companion bill AB 1484. AB 1484 requires each Successor Housing Agency to hire a county auditor-controller approved licensed accountant with experience in local governmental accounting to perform a Due Diligence Review (DDR) of the unobligated balances available for transfer to other taxing entities.

STATEMENT OF FACT

The Due Diligence Review (DDR) of the Low-Moderate income Housing Fund (LMIHF) was completed by October 1, 2012, as required, and submitted to the Oversight Board for review and approval on September 27, 2012; on this same date, the Successor Housing Agency submitted a copy of the DDR to the county auditor-controller, (CAC) and the Department of Finance (DOF). The oversight Board held a public session and reconvened on October 4, 2012. At the October 4, 2012 meeting the Oversight Board approved the LMIHF DDR, with no changes, to be resubmitted to the CAC and DOF.

The Successor Agency was notified by the DOF on November 8, 2012, that they had made adjustments to the calculation of funds to be transmitted to the CAC. The Successor Agency subsequently requested a meet and confer session on DOF's determination. The meet and confer session was held on December 10, 2012.

The Successor Agency staff explained to the DOF the purpose for retaining the housing funds was to fund specific activities to fulfill its obligations under the Health & Safety Code.

- The funding required to meet covenant monitoring activities and rehabilitation program review include the community development director, manager and clerk for approximately 45 minutes per property per year for 50 years to coincide with the life of the covenants, and 45 minutes per rehabilitation loan per year. The city clerk and city attorney time allocated for housing covenant monitoring and rehabilitation loan program review is each approximately 20 minutes per property per year for 50 years to coincide with the life of the covenants, and 20 minutes per rehabilitation loan per year.
- The City had entered into Property Maintenance Agreements with the Lakewood Redevelopment Agency that were then transferred to the Housing Successor Agency as a matter of law. Property maintenance calculation is based on actual anticipated maintenance costs for the Land Held for Resale and other housing assets by the Successor Housing Agency. This cost includes but is not limited to, demolition, architectural and engineering, asbestos and soils testing, signage, and other direct costs related to the Successor Housing Agency properties.

- The City had also entered into Service Agreements with included accounting services with the Lakewood Redevelopment Agency that were then transferred to the Successor Housing Agency. Accounting services are four hours per week for the five years allowable for holding land held for year sale.

The Successor Housing Agency is required to abide by the Low-and-Moderate Income Housing Health and Safety Codes and because of this responsibility should be afforded the below provisions of the Health & Safety Code:

- Health & Safety Code 34176 (c), the entity that assumes the housing functions performed by the former redevelopment agency may enforce affordability covenants and perform related activities pursuant to provisions of Community Redevelopment Law.
- Health & Safety Code 33334.2, the entity that assumes the housing functions performed by the former redevelopment agency, the successor housing agency, is provided certain allowable uses of funds.
- Health & Safety Code 33418 requires successor housing agencies to enforce covenants.
- Health & Safety Code 33334.3 provides for successor housing agencies to fund property related costs.
- Section 4.4 of the Lakewood Redevelopment Agency Implementation Plan 2010-2014 includes a Housing Production Plan that obligates to the Housing Successor Agency the task of covenant and rehabilitation program review.
- Section 4.3 of the Lakewood Redevelopment Agency Implementation Plan 2010-2014 requires the successor housing agency to enforce covenants.

On December 15, 2012, the DOF provided to the Successor Agency the required explanations for its final determination in overturning or modifying the DDR submitted by the Oversight Board. The DOF did not approve the retention of housing funds.

The DOF's final determination resulted in \$4,230,171 to be transmitted by the Successor Agency to the Los Angeles County Auditor-Controller for disbursement to taxing entities

RECOMMENDATION

Receive and file.


Diane Perkin
Director of Administrative Services

Howard L. Chambers
City Manager

