

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Lakewood
County: Los Angeles

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 21-22A Total (July - December) | 21-22B Total (January - June) | ROPS 21-22 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 2,112,952 | \$ 2,151,151 | \$ 4,264,103 |
| F RPTTF | 2,052,952 | 2,091,151 | 4,144,103 |
| G Administrative RPTTF | 60,000 | 60,000 | 120,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,112,952 | \$ 2,151,151 | \$ 4,264,103 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Jayma Wilson CHAIR
 Name Title

[Signature] 1/27/21
 /s/ Signature Date

Lakewood
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------|--|--------------------------|----------------------------|--------------------------------------|--|-------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$19,201,033 | | \$4,264,103 | \$- | \$- | \$- | \$2,052,952 | \$60,000 | \$2,112,952 | \$- | \$- | \$- | \$2,091,151 | \$60,000 | \$2,151,151 |
| 7 | County Deferral | Unfunded Liabilities | 06/27/1989 | 06/30/2042 | County of Los Angeles | County Deferral Loan | Project Area 2 | 756,943 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 8 | City Advance to Agency | City/County Loan (Prior 06/28/11), Cash exchange | 07/10/1973 | 06/30/2023 | City of Lakewood | Initial funds to operate plan area | Project Area 1 | 38,200 | N | \$38,200 | - | - | - | - | - | \$- | - | - | - | 38,200 | - | \$38,200 |
| 9 | Housing Fund Deficit | Unfunded Liabilities | 06/30/1999 | 06/30/2022 | Low and Moderate Income Housing Fund | Housing fund deficit repayments (HSC section 3334.6(d)) | Project Area 1 | 1,085,310 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 17 | Administrative Costs | Admin Costs | 07/01/2020 | 06/30/2022 | City of Lakewood | Administrative costs including staff, audit, payroll, legal, and other administrative costs. | All Project Areas | 120,000 | N | \$120,000 | - | - | - | - | 60,000 | \$60,000 | - | - | - | - | 60,000 | \$60,000 |
| 18 | LMIHF Loan (SERAF) | SERAF/ERAF | 05/10/2010 | 06/30/2042 | Low and Moderate Income Housing Fund | Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1)) | All Project Areas | 2,366,243 | N | \$2,366,243 | - | - | - | 1,183,122 | - | \$1,183,122 | - | - | - | 1,183,121 | - | \$1,183,121 |
| 19 | LMIHF Loan (SERAF) | SERAF/ERAF | 05/04/2011 | 06/30/2042 | Low and Moderate Income Housing Fund | Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1)) | All Project Areas | 662,108 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 20 | LMIHF Loan (ERAF) | SERAF/ERAF | 05/10/2005 | 06/30/2042 | Low and Moderate | Loan for ERAF | All Project | 90,492 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|--|--------------------------|----------------------------|-------------------------------------|---|-------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | Income Housing Fund | payment to County for FY 04/05 (HSC section 33681.12 (b)) | Areas | | | | | | | | | | | | | | | |
| 21 | City Loans and Advances to Agency | City/County Loan (Prior 06/28/11), Cash exchange | 12/17/1985 | 06/30/2042 | City of Lakewood | Loans for development and financial assistance of Project Areas 1, 2, and 3 (80%) | All Project Areas | 9,873,659 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 22 | City Loans and Advances to Agency | City/County Loan (Prior 06/28/11), Cash exchange | 12/17/1985 | 06/30/2042 | Lakewood Housing Successor | Loans for development and financial assistance of Project Areas 1, 2, and 3 (20%) | All Project Areas | 2,468,418 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 26 | Legal Fee | Litigation | 06/11/2013 | 06/30/2023 | City of Lakewood/Colantuono & Levin | Legal counsel for litigation costs | All Project Areas | 1,000 | N | \$1,000 | - | - | - | 500 | - | \$500 | - | - | - | 500 | - | \$500 |
| 30 | Proportional Share of Unfunded Pension Liabilities | Unfunded Liabilities | 01/01/2020 | 06/30/2022 | City of Lakewood | Obligation to Share in Payment of Unfunded Liabilities | All Project Areas | 1,738,660 | N | \$1,738,660 | - | - | - | 869,330 | - | \$869,330 | - | - | - | 869,330 | - | \$869,330 |

Lakewood
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|-----------------|
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 18-19 Cash Balances (07/01/18 - 06/30/19) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount. | | | | 75,537 | 1,394,288 | |
| 2 | Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller | | | | 502,176 | 288,200 | |
| 3 | Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19) | | | | | 288,200 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | 577,713 | 634,501 | |
| 5 | ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC | | | No entry required | | | |
| 6 | Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$759,787 | |

Lakewood
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

| Item # | Notes/Comments |
|--------|--|
| 7 | |
| 8 | |
| 9 | |
| 17 | |
| 18 | Per H&S Code 34191.4(b)(3)(A) the maximum repayment amount authorized each fiscal year for repayments shall be equal to one-half of the increase between the amount distributed to the taxing entities and the amount distributed to taxing entities 2012-13 base year. Listed is the estimated maximum RPTTF available for distribution to Lakewood Successor Agency to repay approved ERAF/ SERAF loans. |
| 19 | |
| 20 | |
| 21 | |
| 22 | |
| 26 | |
| 30 | Per DOF letter dated December 17, 2015, the DOF approved the unfunded pension obligation but stated that liabilities calculation be based on the dissolution year 2012 and not 2013 as originally requested by the Agency. CalPERS recalculated pension liabilities in 2013 to reflect new factors such as mortality rate. The Agency's stance is that although the Successor Agency ceased to exist in January 2012, the liabilities continue to exist, therefore, calculation should be updated accordingly. |