

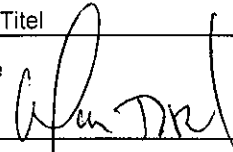
Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Lakewood
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 45,420	\$ -	\$ 45,420
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	45,420	-	45,420
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,240,107	\$ 175,393	\$ 2,415,500
F RPTTF	2,115,107	50,393	2,165,500
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,285,527	\$ 175,393	\$ 2,460,920

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Marc Titel		Chairman
Name		Title
/s/		1/26/2017
Signature		Date

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/s/ _____	1/26/2017
Signature	Date

Lakewood Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total					
2	1999 Tax Allocation Bonds Series A	Bonds Issued On or Before	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-housing	Project Area 1	\$ 19,325,125	N	\$ 2,460,920	\$ -	\$ -	\$ 45,420	\$ 2,115,107	\$ 125,000	\$ 2,285,527	\$ -	\$ -	\$ -	\$ 50,393	\$ 125,000	\$ 175,393
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	647,010	N	647,010	45,420	601,590	500,168			500,168						
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	277,547	N	277,547		277,547				277,547						
5	Fiscal Agent Fees	Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	11,000	N	11,000			4,400			4,400				6,600		6,600
6	Bond Disclosure Fees	Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	2,843	N	2,843										2,843		2,843
7	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N	-												
8	City Advance to Agency	City/County Loan (Prior 06/28/11), Other	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	191,000	N	38,200										38,200		38,200
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N													
10	Owner Participation Agreement	OPA/DDA/Construction	12/16/1998	9/30/2016	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Parking Facilities Lease	Project Area 1	163,674	N	163,674			163,674			163,674						
17	Administrative Costs	Admin Costs	7/1/2016	6/30/2017	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	200,000	N	200,000				100,000		100,000					100,000	100,000
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N													
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N													
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N													
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	8,651,164	N													
22	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,162,791	N													
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Construction	1/1/2013	12/31/2013	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement.	Project Area 1	-	N	-						-						-
26	Legal Fee	Admin Costs - Litigation	6/11/2013	6/30/2023	City of Lakewood/ Colantuono & Levin	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	50,000	N	50,000				25,000		25,000					25,000	25,000
28	Bond Arbitrage Compliance Review	Fees	7/23/2014	6/30/2017	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax Allocation Bonds Series	Project Area 1	2,500	N	2,500										2,500		2,500
29	LAUSD v. LAC	Miscellaneous	9/1/2014	6/30/2017	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA County, et al- Case Number BS108180	All Project Areas	500	N	500			250			250				250		250
30	Proportional Share of Unfunded Pension Liabilities	Unfunded Liabilities	1/1/2016	6/30/2017	City of Lakewood	Obligation to Share in Payment of Unfunded Liabilities	All Project Areas	567,478	N	567,478			567,478			567,478						
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
40									N	\$ -						\$ -						\$ -
41									N	\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -

Lakewood Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	1,457,585				14,298	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	1,010				109,642	822,231	HJCH II/ Pacific Ford Payments for 2 quarters and advance from the City for obligations	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					81,046	819,705		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,458,595							
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 42,894	\$ 2,526		

RESOLUTION NO. OB-2017-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKEWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18) FOR JULY 1, 2017 THROUGH JUNE 30, 2018

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKEWOOD REDEVELOPMENT AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. Pursuant to its responsibility set forth in Section 34180(g) of the California Health and Safety Code, the Oversight Board hereby approves the Successor Agency's Recognized Obligation Payment Schedules (ROPS 17-18) for July 1, 2017 through June 30, 2018, attached hereto as Exhibit "A", as described in Sections 34171 and 34177 of the aforesaid Code.

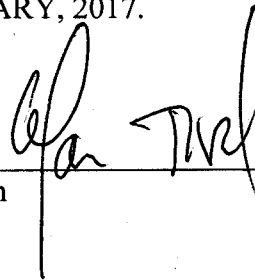
SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

APPROVED AND ADOPTED THIS 26TH DAY OF JANUARY, 2017.

Chairman



ATTEST:

Board Clerk

