

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lakewood
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,925,807	\$ 209,265	\$ 3,135,072
F	Non-Administrative Costs	2,800,807	84,265	2,885,072
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,925,807	\$ 209,265	\$ 3,135,072

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

John Kelsall Board Chairman

Name Title

/s/ John Kelsall, Chairman 1/28/16

Signature Date

Lakewood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin				Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin		
											16-17A Total		16-17A Total		16-17A Total		16-17A Total		16-17A Total			16-17A Total		16-17A Total		16-17A Total		16-17A Total		16-17B Total	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total									
								\$ 23,359,758		\$ 3,135,072				\$ 2,800,807	\$ 125,000	\$ 2,925,807				\$ 84,265	\$ 125,000	\$ 209,265									
2	1999 Tax Allocation Bonds Series A	Bonds Issued On or Before 10/1/1999	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-housing	Project Area 1	1,297,080	N	\$ 650,070				633,060		\$ 633,060					17,010	\$ 17,010									
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,005,003	N	\$ 504,836				494,668		\$ 494,668					10,168	\$ 10,168									
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-housing projects	Project Area 1	554,767	N	\$ 277,221				269,674		\$ 269,674					7,547	\$ 7,547									
5	Fiscal Agent Fees	Fees	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	22,000	N	\$ 11,000				4,400		\$ 4,400					6,600	\$ 6,600									
6	Bond Disclosure Fees	Fees	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	4,843	N	\$ 2,000						\$ -					2,000	\$ 2,000									
7	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N	\$ -						\$ -						\$ -									
8	City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	229,200	N	\$ 38,200						\$ -					38,200	\$ 38,200									
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate Income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N	\$ -						\$ -						\$ -									
10	Owner Participation Agreement	OPA/DDA/Construction	12/16/1998	9/30/2017	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Parking Facilities Lease	Project Area 1	918,494	N	\$ 750,000				750,000		\$ 750,000						\$ -									
17	Administrative Costs	Admin Costs	7/1/2016	6/30/2017	City of Lakewood	Administrative costs including audit and payroll	All Project Areas	200,000	N	\$ 200,000					100,000	\$ 100,000					100,000	\$ 100,000									
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N	\$ -						\$ -						\$ -									
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N	\$ -						\$ -						\$ -									
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N	\$ -						\$ -						\$ -									
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	10,023,341	N	\$ -						\$ -						\$ -									
22	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,505,835	N	\$ -						\$ -						\$ -									
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Construction	1/1/2013	12/31/2013	Pacific Premier Retail Trust (formerly known as Lakewood Mall Business Co./Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement.	Project Area 1	80,807	N	\$ 80,807				80,807		\$ 80,807						\$ -									
25	City Loan to Successor Agency	RPTTF Shortfall	7/1/2013	6/30/2017	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas		N	\$ -						\$ -						\$ -									
26	Legal Fee	Admin Costs, litigation	6/11/2013	6/30/2023	City of Lakewood	Temporary city loan for legal counsel paid to firm Colantuono & Levin for Successor Agency litigation over DOF.	All Project Areas	50,000	N	\$ 50,000					25,000	\$ 25,000					25,000	\$ 25,000									
27	City Loan to Successor Agency	RPTTF Shortfall	1/1/2012	6/30/2017	City of Lakewood	Temporary city loan for cash flow deficiency to fund obligations during initial phase of RDA dissolution. (estimate)	All Project Areas		N	\$ -						\$ -						\$ -									
28	Bond Arbitrage Compliance Review	Fees	7/23/2014	6/30/2017	PFM Asset Management LLC	Arbitrage Rebate Compliance Services for 1999A Tax Allocation Bonds Series	Project Area 1	2,500	N	\$ 2,500						\$ -					2,500	\$ 2,500									
29	LAUSD v. LAC	Miscellaneous	9/1/2014	6/30/2017	Case Anywhere, LLC	System Access Fee for the legal case LAUSD v. LA County, et al- Case Number BS108180	All Project Areas	960	N	\$ 960				720		\$ 720					240	\$ 240									
30	Proportional Share of Unfunded Pension Liabilities	Unfunded Liabilities	1/1/2016	6/30/2017	City of Lakewood	Obligation to Share in Payment of Unfunded Liabilities	All Project Areas	567,478	N	\$ 567,478				567,478		\$ 567,478						\$ -									
31									N	\$ -						\$ -						\$ -									
32									N	\$ -						\$ -						\$ -									
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