


Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Lakewood
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 836,224
F Non-Administrative Costs (ROPS Detail)		645,224
G Administrative Costs (ROPS Detail)		191,000
H Current Period Enforceable Obligations (A+E):		\$ 836,224
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		836,224
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 836,224
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		836,224
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		836,224

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Don Waldie Oversight Board Chairman
 Name Title
 /s/  9/19/13
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	(1,372,472)	-	-	-	-	\$ (1,372,472)		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	28,597	967,324	153,665	\$ 1,149,586	\$28,597- Pacific Ford (HJCH II) principal and interest repayment to Successor Agency for sale of land in 2006.	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	972,357	153,665	\$ 1,126,022		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (1,372,472)	\$ -	\$ 28,597	\$ (5,033)	\$ -	\$ (1,348,908)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ (1,372,472)	\$ -	\$ 28,597	\$ (5,033)	\$ -	\$ (1,348,908)		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	28,597	2,764,277	125,000	\$ 2,917,874	\$28,597- Pacific Ford (HJCH II) principal and interest repayment to Successor Agency for sale of land in 2006.	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	-	3,215,761	125,000	\$ 3,340,761		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ (1,372,472)	\$ -	\$ 57,194	\$ (456,517)	\$ -	\$ (1,771,795)		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 18,008,061			\$ -	\$ -	\$ -	\$ 645,224	\$ 191,000	\$ 835,224
1	Administrative Fees	Admin Costs	2/1/2012	2/1/2012	County of Los Angeles	SB2557 and SB813	All Project Areas	-	Y							\$ -
2	1999 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2017	US Bank	Bonds issue to fund non-houng projects	Project Area 1	2,661,150	N					62,340		\$ 62,340
3	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houng projects	Project Area 1	2,050,331	N					36,790		\$ 36,790
4	2003 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	10/28/2003	9/1/2017	US Bank	Bonds issue to fund non-houng projects	Project Area 1	1,137,825	N					27,810		\$ 27,810
5	Fiscal Agent Fees	Bonds Issued On or Before 12/31/10	10/1/1999	1/31/2018	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	50,600	N					6,600		\$ 6,600
6	Bond Disclosure Fees	Bonds Issued On or Before 12/31/10	2/1/2012	1/31/2018	Harrell & Company	Bonds disclosure fees for 1999A, 2003A, and 2003B bonds	Project Area 1	10,618	N					2,000		\$ 2,000
7	County Deferral	Unfunded Liabilities	6/27/1989	6/30/2042	County of Los Angeles	County Deferral Loan	Project Area 2	843,589	N							\$ -
8	City Advance to Agency	City/County Loans On or Before 6/27/11	7/10/1973	6/30/2023	City of Lakewood	Initial funds to operate plan area	Project Area 1	343,800	N					38,200		\$ 38,200
9	Housing Fund Deficit	Unfunded Liabilities	6/30/1999	6/30/2022	Low and Moderate income Housing Fund	Housing fund deficit repayments (HSC section 3334.6(d))	Project Area 1	1,085,310	N							\$ -
10	Owner Participation Agreement	OPA/DDA/Construction	12/16/1998	9/30/2017	Lakewood Mall Business Co (Macerich)	Parking Facilities Lease	Project Area 1	2,348,205	N							\$ -
11	Developer Contribution	OPA/DDA/Construction	8/27/2002	10/1/2012	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2	-	Y							\$ -
12	Audit Costs (4 years)	Admin Costs	2/1/2012	6/30/2042	White Nelson Diehl Evans & Co, LLP	Agency Audit Services	All Project Areas	7,700	N						7,700	\$ 7,700
13	Audit Costs (4 years)	Dissolution Audits	2/1/2012	6/30/2014	Simpson & Simpsons (CAC-Approved)	Due Diligence Review per AB 1484	All Project Areas	-	Y							\$ -
14	Oversight Board Legal Contract	Legal	2/1/2012	6/30/2042	TBD (city of Lakewood)	Attorney to the Oversight Board	All Project Areas	100,000	N							\$ -
15	Accounting Services (4 years)	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Accounting services for the administration of Enforcable Obligations	All Project Areas	20,965	N						20,965	\$ 20,965
16	Successor Agency Employee Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Payroll costs	All Project Areas	148,718	N						148,718	\$ 148,718
17	Other Administrative Cost	Admin Costs	2/1/2012	6/30/2014	City of Lakewood	Miscellaneous administrative costs	All Project Areas	13,617	N						13,617	\$ 13,617
18	LMIHF Loan (SERAF)	SERAF/ERAF	5/10/2010	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 09/10 (HSC section 33690 (c)(1))	All Project Areas	3,215,951	N							\$ -
19	LMIHF Loan (SERAF)	SERAF/ERAF	5/4/2011	6/30/2042	Low and Moderate Income Housing Fund	Loan for SERAF payment to County for FY 10/11 (HSC section 33690 (c)(1))	All Project Areas	662,108	N							\$ -
20	LMIHF Loan (ERAF)	SERAF/ERAF	5/10/2005	6/30/2042	Low and Moderate Income Housing Fund	Loan for ERAF payment to County for FY 04/05 (HSC section 33681.12 (b))	All Project Areas	90,492	N							\$ -
21	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	City of Lakewood (80%)	Loans for development and financial assistance of Project Areas 1, 2, and 3	All Project Areas	2,130,879	N							\$ -
22	City Loans and Advances to Agency	City/County Loans On or Before 6/27/11	12/17/1985	6/30/2042	Lakewood Housing Successor (20%)	Loans for development and financial assistance of Project Areas 1, 2, and 4	All Project Areas	532,719	N							\$ -
23	City Loan to Successor Agency	Prior Period RPTTF Shortfall	2/21/2013	12/31/2013	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 12-13B	All Project Areas	-	N							\$ -
24	Owner Participation Agreement Payment Penalty	OPA/DDA/Construction	1/1/2013	12/31/2013	Lakewood Mall Business Co (Macerich)	Late payment penalty as stated on the Parking Facilities Lease Agreement. Payment was originally due Sept 2012.	Project Area 1	-	N							\$ -
25	City Loan to Successor Agency	Prior Period RPTTF Shortfall	7/1/2013	6/30/2014	City of Lakewood	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A	All Project Areas	451,484	N					451,484		\$ 451,484
26	Legal Fee	Litigation	6/11/2013	6/30/2023	Colantuono & Levin PC	Estimated legal counsel fee for Successor Agency litigation over DOF determination on city loan debt service payment	All Project Areas	100,000	N					20,000		\$ 20,000

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
25	Temporary city loan to satisfy Enforceable Obligations from ROPS 13-14A. Approved by the Oversight Board on June 11, 2013 via Resolution# OB-2013-5.
26	Estimated legal counsel fee for Successor Agency litigation over DOF determination on city loan debt service payment. Approved by the Oversight Board on June 11, 2013 via Resolution# OB-2013-6.